Kore Foods Limited

(Formerly known as Phil Corporation Ltd.)

Registered Office: Vision House, Tivim Industrial Estate, Mapusa, Goa 403 526
Tel No. (0832) 2257347 / 2257729

CIN L33208GA1983PLC000520

13th November, 2019

Corporate Relations Department,
BSE Limited
Floor 25, P J Towers,
Dalal Street,
Mumbai 400 001.

Subject: Submission of Cash Flow Statement for the half year ended 30.09.2019.

Scrip Code: 500458

Dear Sir,

Pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, please find enclosed Cash Flow Statement for the half year ended 30th September, 2019.

This is for your information and Record.

Thanking you.

Yours faithfully,
for Kore Foods Limited

Pujshi

Puja Joshi
Company Secretary-cum-Compliance Officer.

Kore Foods Limited

Cash Flow Statement for the period ended 30th September, 2019

Particulars	For the period ended 30th September, 2019		For the year ended 31 March, 2019	
	Rs	Rs	Rs	Rs
Cash flow from operating activities				
Net Profit / (Loss) before extraordinary items and tax		(1,357,447)		(1,511,610)
Adjustments for:				
Depreciation and amortisation	473,091		916,352	
Bad Debts	-		-	
Interest expenses	444,574		854,182	
Provision for doubtful debts written back	-		-	
Excess Provision written back	-		(36,000)	
Profit on sale of Fixed Assets	-		-	
		917,665		1,734,534
Operating profit / (Loss) before working capital changes		(439,782)		222,924
Changes in working capital:				
Adjustments for (increase) / decrease in operating assets:				
Inventories	-		-	
Trade receivables	2,274		(2,000)	
Short-term advances	190,358		(340,147)	
Other Non-current assets	-		(21,628)	
Other current assets	-		-	
Adjustments for increase / (decrease) in operating liabilities:				
Trade payables	156,431		(19,090)	
Other current liabilities	(1,301,263)		(431,609)	
Short-term provisions	-		34,500	
Long-term provisions	(65,000)		(14,220)	
		(1,017,202)		(794,194)
Cash generated from/ (used in) operations		(1,456,984)		(571,270)
Net income tax (paid) / refunds		-		-
Net cash flow from / (used in) operating activities		**(1,456,984)**		**(571,270)**
Cash Flow From Investing Activity				
Purchase of Fixed Assets	(29,831)		(30,680)	
Sale of Fixed Assets	-		-	
Net cash flow from/ (used in) Investing activities		**(29,831)**		**(30,680)**
Cash Flow From Financing Activity				
Short term Borrowings	1,975,683		1,443,506	
Interest Paid	(444,574)		(854,182)	
Net Cash Flow from/ (used in) Financing Activities		**1,531,109**		**589,324**
Net Increase/ Decrease in Cash & Cash Equivalents		**44,294**		**(12,626)**
Cash & cash equivalent at the beginning of the year		**43,870**		**56,496**
Cash & cash equivalent at the end of the year		**88,164**		**43,870**

Note: The above cash flow statement has been prepared under the indirect Method set out in Indian Accounting Standard (Ind AS-7) "Statement of Cash Flows" prescribed under section 133 of the Companies act, 2013.

For Kore Foods Limited

(John Silveira)
Managing Director

Date: 22nd October, 2019.
Place: Mapusa - GOA.