



Kitex Garments Limited

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KGL/SECT/February/16-17/Disclosures

February 7, 2017

Ref:

Date:

General Manager - DCS
Corporate Relationship Department
Bombay Stock Exchange Limited
1st Floor, New Trading Ring, Rotunda Building
J P Towers, Dalal Street, Fort, Mumbai – 400001

Asst. Vice President
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, Plot No. C/1
Bandra Kurla Complex,
Bandra (East), MUMBAI 400 051

Dear Sir,

Ref: Scrip Code 521248 (BSE) / KITEX (NSE)

Sub: News Item appeared in "The New Indian Express" Kerala Edition today

Pursuant to Regulation 30 and all other applicable provisions, if any of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are attaching herewith a copy of the news relating to the company that had appeared in today's The New Indian Express Kerala Edition under heading **"Despite Trump's restrictions, they nourish the American Dream"**

The above information is also available on Company's website at www.kitexgarments.com

Kindly take the same on record.

Thanking You,

Yours faithfully,
For Kitex Garments Limited

A. Babu

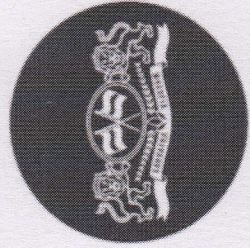
Company Secretary & Compliance Officer

Encl: As above

THE NEW

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E-PAYMENT DRIVE TO REACH ALL PDS, FERTILISER DEPOTS
PoS machines and Aadhaar-based payment systems will be installed at PDS shops and fertiliser depots in a few months

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TIDE TURNING TOWARDS DIGITISATION
■ In the last two months, 2.52 lakh PoS machines have been installed in India, said Finance Secretary Ashok Lavasa
■ There has been a spike in demand for PoS machines of late. Banks themselves have ordered about a million devices
■ About 68 per cent of railway bookings are now done online

17 lakh

OF OVER 5 LAKH POS SHOPS
ALREADY HAVE POS MACHINES



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Despite Trump's restrictions, they nourish the American dream



IF Trump imposes any import tax that will increase the cost of the products, which will be unpopular. I don't think he'll do that

Sabu Jacob
KiteX Chief

RAJESH ABRAHAM @ Kochi

WHILE E. Donald Trump's rallying cry 'Buy America, hire America' is sending shivers down the spine of many firms with big US exposure, Kerala begs to differ. Three state firms having their business fortunes tied to the US - kids' wear firm KiteX, IBS Software and online tutoring firm Growing Stars - are not losing any sleep over Trump.

At the KiteX Garments factory in Kizhakkambalam on the outskirts of Kochi, over 9,000 employees are going about their task as usual. For starters, KiteX Garments is the world's third largest infant wear supplier with 100 per cent exports to the US. The company's boss, Sabu Jacob, said Trump would not allow the cost of living of young Americans to go up.

"I sell my products to US clients at prices as low as 70 cents to 2 dollars (\$47-\$137 per product). The labour component is even lower at 10 cents (about \$6.72) per product," he said.

"It's practically impossible to replicate this model in the US. If Trump imposes any import tax that will increase the cost of the products, which will be unpopular. I don't think he'll do that," he said.



Sabu reckoned the next four years to be "golden years" for India as "Trump is a business-minded person." KiteX's clients include US brands such as Gerber, Toys R Us, Jockey, Mothercare and Carter's. Will automation in the garment industry lower the cost for

US firms? "I employ the world's best technology and we ship three containers per day to the US. We are present in 28,000 stores across the US. I don't think anybody can match us at the scale and cost at which we operate," he said.

V K Mathews, founder of IBS Software, said an IT products company like IBS will not be hit by the Trump administration's move to overhaul the H1B visa rule.

Cases against Trump ban pile up
Donald Trump the businessman was no stranger to lawsuits, both frivolous and substantive. Donald Trump the president has continued that legal legacy, as it were. In his first 11 days at the country's helm, his travel ban and perceived conflicts of interest have generated several lawsuits, with plaintiffs contending the US President should not be barring certain immigrants from entering the country and that his enterprises around the globe should not be accepting business from foreign governments.