Pasari Spinning Mills Limited

Reg Off | # 18 (Old No 16) Anjaneya Temple Road | Yediyur | Jayanagar | Bangalore 560 082 | INDIA | Phone / Fax # 91 80 2676 0125
Mail # admin@pasariexports.com | www.pasariexports.com | CIN L85110KA1991PLC012537

Date: 05th February, 2020

To,
Department of Corporate Services,
Bombay Stock Exchange,
Floor 25, P J Towers, Dalal Street,
Mumbai -400 001

Dear Sir/Madam,

Sub: Unaudited financial Results - Clause 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
Ref: BSE code: 521080 - Pasari Spinning Mills Limited

- - -

With reference to the above subject please find the enclosed Unaudited Quarterly results for the quarter ended 31st December, 2019 along with Limited Review Report as per Clause 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you.
Yours faithfully,
for Pasari Spinning Mills Limited

PASARI SPINNING MILLS LTD. B'LORE-82

Krishna Kumar Gupta
Managing Director
DIN: 00003880
A-21 Silver palm, Bldg 3,
Basavanagar Main, Vibhuthipura Extn,
Marathalli, Bangalore- 560067
Bangalore - 560025

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Date: 05th February, 2020

To,
Department of Corporate Services,
Bombay Stock Exchange,
Floor 25, P J Towers, Dalal Street,
Mumbai -400 001

Dear Sir/Madam,

Sub: **Updating the Outcome of the Board Meeting held on 05th February, 2020.**
Ref: **BSE code: 521080 - Pasari Spinning Mills Limited**

We hereby inform you that a Meeting of Board of Directors of the Company was held on Wednesday, 05th February, 2020 **at** Bangalore. The Board approved the Unaudited Standalone Financial Results of the Company for the Quarter ended on 31st December, 2019.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 we are enclosing herewith the below mentioned:

1. Unaudited Standalone Financial Results for the Quarter ended on 31st December, 2019.
2. Limited Review Report.

In Compliance with regulation 33(3)(a) of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, we are submitting Unaudited Financial Results for the Quarter ended on 31st December, 2019.

We request you to kindly take the above information on record and also update your web site for the information of our shareholders and investors.

The Meeting of Board commenced at 3.00 PM and concluded at 4.00PM

Thanking you.
Yours faithfully,
for **Pasari Spinning Mills Limited**

PASARI SPINNING MILLS LTD. B'LORE-82

Krishna Kumar Gupta
Managing Director
DIN: 00003880
A-21 Silver palm, Bldg 3,
Basavanagar Main, Vibhuthipura Extn,
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Pasari Spinning Mills Limited

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Date : 05/02/2020

Statement of Un-Audited Financial Results for Quarter Ended & Year to Date as on 31st December, 2019

(In Lacs)

SI No	PARTICULARS	Quarter Ended			Year To Date		Year Ended
		3 Months Ended on 31st Dec 2019 (Un-Audited)	3 Months Ended on 30th Sept 2019 (Un-Audited)	3 Months Ended on 31st Dec 2018 (Un-Audited)	9 Months Ended on 31st Dec 2019 (Un-Audited)	9 Months Ended on 31st Dec 2018 (Un-Audited)	Year Ended 31st March 2019 (Audited)
1	Income						
	(a) Net Sales/Income from operations	-	-	-	-	-	-
	(b) Other operating Income	16.27	16.10	15.72	48.46	46.98	64.54
	Total income (a+b)	16.27	16.10	15.72	48.46	46.98	64.54
2	**Expenses**						
	(a) Consumption of Raw Materials	-	-	-	-	-	-
	(b) Purchase of Traded Goods	-	-	-	-	-	-
	(c) Employee benefit Expenses	-	-	-	-	-	-
	(d) Finance Costs	3.54	3.67	4.03	10.97	12.40	17.14
	(e) Depreciation and Amortisation Expenses	1.95	1.94	2.51	5.83	7.53	10.04
	(f) Other Expenses	1.81	1.04	3.50	7.03	9.77	12.01
	(g) Total Expenses	7.30	6.65	10.04	23.83	29.70	39.19
3	**Profit / Loss (-) from operations before Exceptional Items (1-2)**	8.97	9.45	5.68	24.63	17.28	25.35
4	**Exceptional Items**	-	-	-	-		-
5	**Profit / Loss (-) before Extraordinary Items (3-4)**	8.97	9.45	5.68	24.63	17.28	25.35
6	**Extraordinary Items**	-	-	-	-		-
7	**Profit / Loss (-) before Tax (5-6)**	8.97	9.45	5.68	24.63	17.28	25.35
8	**Tax Expenses**						
	a) Current Tax	-	-	-	-	-	-0.90
	b) Deferred Tax	-	-	-			2.08
9	**Profit / Loss (-) for the period from Continuing Operations (7-8)**	8.97	9.45	5.68	24.63	17.28	26.53
10	**Profit / Loss (-) for the period from Discontinuing Operations**	-	-	-	-	-	-
11	**Tax Expenses for Discontinued Operations**	-	-	-	-	-	-
12	**Profit / Loss (-) from Discontinued operation (after Tax) (10-11)**	-	-	-	-	-	-
13	**Net Profit / Loss (-) for the period (9+12)**	8.97	9.45	5.68	24.63	17.28	26.53
14	**Other Comprehensive Income**						
	a) Items that will not be reclassified to Profit or Loss (-)	-	-	-	-	-	-
	b) Tax impacts on above	-	-	-	-	-	-
	Total Other Comprehensive Income	-	-	-	-	-	-
15	**Total Comprehensive Income (Comprising Profit / Loss (-) after Tax and other Comprehensive Income after Tax for the period)**	-	-	-	-	-	-
16	**Reserve excluding Revaluation Reserves**	-	-	-	-	-	-1,241.91
17	**Paid up Equity Share Capital (Face Value per Share Rs. 10)**	1,380.00	1,380.00	1,380.00	1,380.00	1,380.00	1,380.00
18	Earning per Share (for Continuing operation)(Rs)(Nominal Value Rs 10 per Share)						
	Basic						
	Diluted	0.06	0.07	0.04	0.17	0.12	0.19
19	Earning per Share (for Discontinuing operation)(Rs)(Nominal Value Rs 10 per Share)						
	Basic						
	Diluted	-	-	-	-	-	-
20	Earning per Share (for Discontinuing & Continuing operation)(Rs)(Nominal Value Rs 10 per Share)						
	Basic						
	Diluted	0.06	0.07	0.04	0.17	0.12	0.19

1) The Financial Results were Reviewed by the Audit Committee and Approved by the Board of Directors at their Meeting held on 05th February, 2020
2) The Company does not have more than one reportable segment in Terms of IAS-108 hence segment wise reporting is not applicable.
3) The figures for the previous periods have been regrouped / rearranged / restated, wherever necessary.
4) There were no extraordinary items during the quarter ended on 31st December, 2019

Place : Bangalore
Date : 05-02-2020

By order of the Board
For Pasari Spinning Mills Limited

K K Gupta
Managing Director
DIN : 00003880

PASARI SPINNING MILLS LTD. B'LORE-82

RAO & EMMAR
CHARTERED ACCOUNTANTS

LIMITED REVIEW REPORT:

Review Report to

The Board of Directors,
Pasari Spinning Mills Limited,
CIN: L85110KA1991PLC012537
No 18 IIIRD Floor, Anjaneya Temple Road,
Yediyur, Jayanagar 6th Block,
Bangalore - 560082

We have reviewed the accompanying statement of unaudited financial results of Pasari Spinning Mills Limited for the period ended 31st December, 2019 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, engagements to Review Financial Statements issued by the institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Rao & Emmar
Chartered Accountant

Rao & Emmar Chartered Accountants BANGALORE

Adarsh N A
Partner
Membership No: 240166
Date: 05th February, 2020

Udin : 20240166AAAABS3710

Offices : Bangalore, Shimoga, Mumbai, Kolhapur, Pune, Durg, New Delhi, Indore, Goa, Guwahati
Raipur, Surat, Jharkhand, Uttarkhand, Imphal, Rajasthan, Orissa

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