THE FIRST CUSTODIAN FUND (INDIA) LTD.
CUSTODIAN
CORPORATE OFFICE : SURYA MAHAL 3RD FLOOR, NAGINDAS MASTER ROAD, FORT, MUMBAI-400 023. INDIA
PHONE : 6635 9001 • 6635 9002 • FAX: +9122-2270 3539 • CIN : L67120WB1985PLC038900

Date: 7th November, 2025

To,
The Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Scrip Code: 511122

SUB: OUTCOME OF BOARD MEETING

REF: REGULATION 33(3) OF THE SEBI (LODR) REGULATIONS, 2015

Dear Sir / Madam,

The Board Meeting of the Company was held on 7th November, 2025. The Board of Directors at the Board Meeting of the Company have approved and taken on record the Un-Audited Financial Results for the quarter and half year ended 30th September, 2025.

Please find enclosed herewith the following:

1. Un-Audited Financial Results for the quarter and half year ended 30th September, 2025.
2. Limited Review Report for the quarter and half year ended 30th September, 2025.
3. Statement of Assets and Liabilities as on 30th September, 2025.
4. Cash Flow Statement as on 30th September, 2025.

The information and papers are being filed pursuant to Regulation 33(3) of the SEBI (LODR) Regulations, 2015.

The Meeting of the Board of Directors commenced at 4.00 p.m. and concluded at 4.30 p.m.

Please take the aforesaid on your records and acknowledge the receipt.

Thanking You,

Yours Faithfully,

FOR THE FIRST CUSTODIAN FUND (INDIA) LTD

GIRIRAJ DAMMANI
MANAGING DIRECTOR

Encl : As Above

The First Custodian Fund (India) Ltd.

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PART I — **Amount in Lacs**

Statement of Standalone Un-Audited Result for the Quarter ended 30.09.2025

	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Corresponding 6 months ended in the previous year	Corresponding 6 months ended in the current year	Year to date figures for previous year ended
		(30.09.2025)	(30.06.2025)	(30.09.2024)	(30.09.2024)	(30.09.2025)	31.03.2025
	(Refer Notes Below)	Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
1	**Income from Operation**						
	(a) Net Sales/ Income from Operation	1.11	1.03	3.77	7.17	2.14	10.81
	(b) Other Operating Income	21.30	-3.15	74.88	167.26	18.15	293.79
	(c) Other Income	0.00	0.00	0.00	0.00	0.00	0.00
	Total Income	22.41	-2.12	78.65	174.43	20.29	304.60
2	**Expenses**						
	a: Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	b: Purchase of stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
	in progress	0.00	0.00	0.00	0.00	0.00	
	stock in trade						0.00
	d: Employee Benefits expenses	4.89	5.37	4.56	10.24	10.26	20.70
	e: Finance cost	0.43	0.18	0.47	0.56	0.61	1.06
	f: Depreciation and amortisation expenses	2.67	2.68	2.09	4.58	5.35	10.64
	g: Other expenses	12.34	10.17	6.66	17.96	22.51	52.55
	Total expenses	20.33	18.40	13.78	33.34	38.73	84.95
3	Profit / (Loss) from Operations before exceptional Items (1-2)	2.08	-20.52	64.87	141.09	-18.44	219.65
4	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit / (Loss) from ordinary activities before tax for the period (3-4)	2.08	-20.52	64.87	141.09	-18.44	219.65
6	Tax expense	0.00	0.00	16.00	26.00	0.00	45.69
7	Net Profit / (Loss) from ordinary activities after tax (5-6)	2.08	-20.52	48.87	115.09	-18.44	173.96
8	Extra ordinary items	0.00	0.00	0.00	0.00	0.00	0.00
9	Net Profit / (Loss) for the Period (7+8)	2.08	-20.52	48.87	115.09	-18.44	173.96
10	Other Comprehensive Income (Net of Tax)	0.00	0.00	0.00	0.00	0.00	0.00
	Items that will not be reclassified to profit or Loss						
	-Remeasurement of defined benefit Liability	0.00	0.00	0.00	0.00	0.00	0.00
	-Income Tax on Remeasurement of defined benefit	0.00	0.00	0.00	0.00	0.00	0.00
	Other Comprehensive Income (Net of Tax)	0.00	0.00	0.00	0.00	0.00	0.00
11	Total Comprehensive Income for the period (9-10)	2.08	-20.52	48.87	115.09	-18.44	173.96
12	Paid-up equity share capital (Face Value of the Rs.10/- Each)	150.00	150.00	150.00	150.00	150.00	150.00
13 i	Earnings Per Share (before extraordinary items) of Rs.10/- each (not annualiased)						
	(a) Basic						
	(b) Diluted	0.14	-1.37	3.26	7.67	-1.23	11.60
13.ii	Earnings Per Share (after extraordinary items) of Rs.10/- each (not annualiased)						
	(a) Basic						
	(b) Diluted	0.14	-1.37	3.26	7.67	-1.23	11.60

See accompanying note to the financial result

Note

The above financial results as reviewed by the Audit Committee, have been approved and taken on record at the meeting of the Board of Directors held on 7th November 2025. The Limited review as required as per listing agreement has been carried out by the Statutory Auditors of the Company.

2

The Company has adopted Indian Accounting Standard ("Ind AS") notified by the Ministry of Corpotate Affairs w.e.f. April 1,2017 and accordingly these financial result have been prepared in accordance with the recognition and measurement principles laid down in Ind AS-34 Interim Financial reporting prescribed under section 133 of the Companies Act,2013 read with relevant rules Issued thereunder.

3 The reconciliation of Net Profit reported for the Quarter ended 30th September 2025 in with Indian GAAP to total comprehensive income in accordance with Ind AS is given below

Description		Amount in Lacs
Net profit after Tax as per IGAAP		2.08
(1) Effect of ECL on Trade receivable		0
(2) Effect of Deffered Tax above		0
(3) Effect of Depreciation of Leasehold Land		0
(4) Effect of Interest on Term Loan (EIR)		0
(5) Effect of Deffered Tax above		0
(6) Remessurement of Net defined benefit Liability		0
Net profit after Tax before OCI as per Ind AS		2.08
Other Comprehensive Income		0
Tax on Other Comprehensive Income		0
Total Comprehensive Income after Tax as per Ind AS		2.08

4

As the Company business activity falls within a single business segment viz Stock Broking & Trading in shares, financial statements are reflective of the information required by Accounting Standard 17 "Segment Reporting" notified notified under the Companies (Accounting Standards) Rules 2006

5 The figures for the previous period has been re-grouped and rearranged wherever considered necessary

For The First Custodian Fund (India) Ltd

Place : Mumbai
Date: 7th November 2025

Giriraj Kumar Dammani
Managing Director

INDIA
Paresh D. Shah
B.COM., F.C.A.

Paresh D. Shah & Co.
CHARTERED ACCOUNTANTS

407, SKYLINE EPITOME, KIROL ROAD, NEAR JOLLY GYMKHANA, VIDYAVIHAR (WEST), MUMBAI - 400 086.
TEL. : 2502 0777 | Mobile : 9820084736 | E-mail : shahcons@rocketmail.com

Limited Review Report

Review Report to
The Board of Directors
The First Custodian Fund (I) Ltd.
Mumbai.

1) We have reviewed the a companying statements of unaudited financial result of **The First Custodian Fund (I) Ltd.** ('the Company') for the period ended **30th Sept, 2025** ('the Statement'). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statement based on our review.

2) We conducted our review of the Statement accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan & perform the review to obtain moderate assurance as to whether the financial statement are free of material statement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data & thus provides less assurance than an audit. We have not performed an audit & accordingly, we do not express an audit opinion.

3) Based on our review conducted as above, nothing has come to our attention that causes us believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recongnisation Accounting practice & policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Paresh D Shah & Co.
Chartered Accountants

PARESH D. SHAH & CO. 407, Skyline Epitome, Kirol Road, Vidyavihar West, Mumbai-86 M. No. 040648 CHARTERED ACCOUNTANTS

Paresh D Shah
Proprietor
(M. No. 040648)

UDIN :- 25040648BMOQHE3915
Place : Mumbai
Date :- 07/11/2025

THE FIRST CUSTODIAN FUND (INDIA) LTD.
CASH FLOW STATEMENT PURSUANT TO CLAUSE 32 OF THE LISTING AGREEMENT FOR THE PERIOD ENDED ON 30/09/2025

		Rupees 2025-26	Rupees 2025-26	Rupees 2024-25	Rupees 2024-25
A)	**Cash flow from operating Activities :**				
	Net Profit / Loss Before Tax and extraordinary items		(1844948)		21965757
	Add/(less) Adjustments for :				
	Depreciation	535051		1064357	
	Interest Paid	61309		106367	
	Dividend received	(213752)		(647783)	
	Operation Profit before working capital change	382608		522941	
	Adjustments for increase in trades receivables	(1052492)		(439157)	
	Adjustments for increase in trades payable	3316820	2646936	(362091)	(278307)
	Cash Generated from operation		801988		21687450
	Less : Interest Paid	(61309)		(106367)	
	Income tax paid	-	(61309)	(3200000)	(3306367)
	Cash out flow before Extraordinary items		740679		18381083
	Extraordinary items		0		0
	Cash out flow from operating Activities (A)		**740679**		**18381083**
B)	**Cash Flow Arising from Investing Activities :**				
	Purchase of Fixed Assets	(138278)		(295550)	
	Purchase of Investments	(33266391)		(132755630)	
	Sale of Invetsments	37528791		90856490	
	Dividend received	213752		647783	
	Increase in Loans & Advances given	(3261840)		369382	
	Income from M. Fund	651368		109724	
	Net Cash Utilised/Realised in Investing Activities (B)		**1727402**		**(41067801)**
C)	**Cash Flow from Financial Activities :**				
	Proceeds from issue of Share Capital	-		0	
	Decrease of long term loans	(228297)		(432092)	
	Dividend paid Including Dividend Tax	-		(1500000)	
	Public / right issue expenses	-		0	
	Net Cash flow in Finance Acitivities (C)		**(228297)**		**(1932092)**
	Net Change in cash & cash equivalents (A+B+C)		2239784		(24618810)
	Opening Cash and cash equivalents		26680406		51299416
	Closing Cash and cash equivalents		**28920190**		**26680606**

Place : Mumbai
Dated :

For and on Behalf of the Board

GIRIRAJ DAMANI **MANISH BANTHIA**

AUDITORS CERTIFICATE

The Board of Directors
The First Custodian Fund(I) Ltd.

We have examined the attached cash flow statement of your company for the year ended 30/09/2025. The statements has been prepared by the company in accordance with the requirements of listing agreement clause 32 and is based on and in agreement with the corresponding Profit & Loss Account and Balance Sheet of the Company covered by our report of 07/11/2025 to the members of the company

For Paresh D Shah & Co.
Chartered Accountants

Place : Mumbai.
Dated : 07/11/2025
UDIN :- 25040648BMOQHE3915

(Paresh D Shah)
Proprietor

THE FIRST CUSTODIAN FUND I LTD.

UNAUDITED STATEMENT OF ASSETS & LIABILITIES AS AT 30.09.2025

		AS AT 30/09/2025 (UNAUDITED)	AS AT 31/03/2025 (AUDITED)
I	EQUITY AND LIABILITIES		
1)	**EQUITY**		
	EQUITY SHARE CAPITAL	15000000	15000000
	RESERVE AND SERPLUS	138170430	140015376
		153170430	**155015376**
2)	**LIABILITIES**		
	LONG TERM BORROWINGS	**482648**	**710945**
	CURRENT LIABILITIES		
	TRADES PAYABLE	4823153	437744
	OTHER CURRENT LIAB.	15067	378290
	SHORT TERM PROVISIONS	4400000	4400000
		9238220	**5216034**
	TOTAL EQUITY AND LIABILITIES	**162891298**	**160942355**
II	**ASSETS**		
	NON CURRENT ASSETS		
	PROPERTY, PLANT & EQUIP.	3058630	3455403
	DEFFERED TAX	448533	448533
		3507163	**3903936**
	CURRENT ASSETS		
	CURRENT INVESTMENTS	106322510	110584910
	FINANCIAL ASSETS		
	TRADES RECEIVABLE	10002623	8950131
	CASH AND BANK BAL.	28920190	26626406
	LOANS AND ADVANCES	14138812	10876972
		159384135	**157038419**
	TOTAL ASSETS	**162891298**	**160942355**
			0

PLACE : MUMBAI
DATE : 07-11-2025

FOR THE FIRST CUSTODIAN FUND (I) LTD.

DIRECTOR