THE FIRST CUSTODIAN FUND (INDIA) LTD.

CUSTODIAN

CORPORATE OFFICE : SURYA MAHAL 3RD FLOOR, NAGINDAS MASTER ROAD, FORT, MUMBAI-400 023. INDIA
PHONE : 6635 9001 • 6635 9002 • FAX: +9122-2270 3539 • CIN : L67120WB1985PLC038900

Date: 29th May, 2026

To,
The Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Scrip Code: 511122

SUB: OUTCOME OF BOARD MEETING

REF: REGULATION 33 (3) & REGULATION 30 OF THE SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Dear Sir / Madam,

The Board Meeting of the Company was held on 29th May, 2026. The Board of Directors at the Board Meeting of the Company have approved the following:

a. Audited Annual Financial Results for the quarter and financial year ended 31st March, 2026.

b. Approved the re-appointment of M/s. P. C. Shah & Co., Practicing Company Secretaries as Secretarial Auditors.

Please find enclosed herewith the following:

1. Audited Annual Financial Results for the quarter and financial year ended 31st March, 2026.

2. Statement of Assets and Liabilities as on 31st March, 2026.

3. Statement of Cash Flow for the financial year ended 31st March, 2026.

4. Audit Report for the financial year ended 31st March, 2026.

5. The information required under Annexure I to SEBI circular bearing reference no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 in respect of re-appointment of M/s. P. C. Shah & Co., Practicing Company Secretaries as Secretarial Auditor is annexed as Annexure 1:

The information and papers are being filed pursuant to Regulation 33(3) and Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

The Meeting of the Board of Directors commenced at 4.00 p.m. and concluded at 4.30 p.m.

Please take the aforesaid on your records and acknowledge the receipt.

Thanking You,

Yours Faithfully,

FOR THE FIRST CUSTODIAN FUND (INDIA) LTD

GIRIRAJ DAMMANI
MANAGING DIRECTOR

Encl: As Above

The First Custodian Fund (India) Ltd.

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(Rs. in Lacs)

Audited Financial Results for the Quarter and Audited for the Year Ended 31st March, 2026

Particulars	Qaurter Ended			Year Ended	
	31st March, 2026	31st December, 2025	31st March, 2025	31st March, 2026	31st March, 2025
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1. Income from Operations					
(a) Net Sales / Income from Operations (Net of excise duty)	0.67	0.10	2.10	2.91	10.81
(b) Other Operating Income	8.40	13.54	27.58	27.76	293.79
(c) Other Income	4.21	0.00	0.00	16.54	0.00
Total Income from Operations	13.28	13.64	29.68	47.21	304.60
2. Expenses					
(a) Cost of Materials Consumed	0.00	0.00	0.00	0.00	0.00
(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00 0.00	0.00	0.00	0.00
(d) Employee benefits expense	4.72	5.91	4.56	20.89	20.70
(e) Finance Costs	0.12	0.12	0.25	0.85	1.06
(f) Depreciation and amortisation expense	2.85	2.72	3.17	10.92	10.64
(g) Other expenss (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately	9.22	8.87	20.85	40.60	52.55
Total Expenses	16.91	17.62	28.83	73.26	84.95
3. Profit / (Loss) from operations before exceptional items (1-2)	-3.63	-3.98	0.85	-26.05	219.65
4. Profit / (Loss) from ordinary activities before exceptional items (3+4)	0.00 -3.63	0.00 -3.98	0.00 0.85	0.00 -26.05	0.00 219.65
5. Profit / (Loss) from ordinary activities and finance costs but before exceptional items (4+5)	0.00 -3.63	-3.98	0.00 0.85	0.00 -26.05	0.00 219.65
6. Exceptional Items	0.00		0.00	0.00	0.00
7. Profit / (Loss) from ordinary activities before tax (6 +	-3.63	-3.98	0.85	-26.05	219.65
8. Tax Expense	1.12	0.00	0.00	1.12	45.69
9. Net Profit / (Loss) from ordinary activities after tax	-4.75	-3.98	0.85	-27.17	173.96
10. Extraordinary items (net of tax Rupee expense ___	0.00	0.00	0.00	0.00	0.00
11. Net Profit / (Loss) for the period (9+10)	-4.75	-3.98	0.85	-27.17	173.96
12. Share of Profit / (Loss) of associates*	0.00	0.00	0.00	0.00	0.00
13. Minority Interest*	0.00	0.00	0.00	0.00	0.00
14. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (11+12+13)	-4.75	-3.98	0.85	-27.17	173.96
15. Paid-up equity share capital (Face Value of the Share shall be indicated)	150	150	150	150	150
16. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00
17.i. Earnings Per Share (before extraordinary items) (of Rs. 10/-each) (not annualised):					
(a) Basic	-0.32	-0.27	0.06	-1.81	11.60
(b) Diluted					
18.ii Earnings Per Share (after extraordinary items) (of Rs. 10/-each) (not annualised):					
(a) Basic					
(b) Diluted	-0.32	-0.27	0.06	-1.81	11.60
See accompanying note to the financial results					

Note : 1. The above financial result as reviewed by the Audit Committee, have been approved and taken on record at the meeting of the Board of Directors held on 29th May 2026.

2. Figures for the quarter ended 31st March, 2026 and 31st March, 2025 are the balancing figure between Audited figures in respect of the full financial year ended 31st March, 2026 and 31st March, 2025 respectively.

3. The Company has adopted Indian Standard (Ind "AS") notified by the Ministry of Corporate Affairs w.e.f. Apri 1,2018 and accordingly these financial result have been prepared in accordane with the recognition and measurement principles laid down in Ind AS-34. Interim Financial reporting prescribed under section 133 of the Companies Act 2013 read with relevant rules issued thereunder.

4. The reconciliation of Net Profit reported for the Quarter ended 31st March 2026 in with Indian GAAP to total comprehensive with Ind AS is given below income in accordance in accordance with Ind AS is given below

Description	Amount in Lacs
Net profit after Tax as per IGAAP	-27.17
(1) Effect of ECL on Trade receivable	0
(2) Effect of Deffered Tax above	0
(3) Effect of Depreciation of Leasehold Land	0
(4) Effect of Interest on Term Loan (EIR)	0
(5) Effect of Deffered Tax above	0
(6) Remessurement of Net defined benefit Liability	0
Net profit after Tax before OCI as per Ind AS	-27.17
Other Comprehensive Income	0
Tax on Other Comprehensive Income	0
Total Comprehensive Income after Tax as per Ind AS	**-27.17**

5. As the Company business activity falls within a single business segment viz Stock Broking & Trading in shares, financial statements are reflective of the information required by Accounting Standard 17 "Segment Reporting" notified notified under the Companies (Accounting Standards) Rules 2006

6. The figures for the previous period has been re-grouped and rearranged wherever considered necessary

Place: Mumbai
Date: 29th May, 2026

For The First Coustodian Fund (India) Limited

Giriraj Dammani
Managing Director

THE FIRST CUSTODIAN FUND (INDIA) LTD.
CASH FLOW STATEMENT PURSUANT TO CLAUSE 32 OF THE LISTING AGREEMENT FOR THE YEAR ENDED ON 31ST MARCH 2026

		Rupees 2025-26	Rupees 2025-26	Rupees 2024-25	Rupees 2024-25
A)	**Cash flow from operating Activities :**				
	Net Profit / Loss Before Tax and extraordinary items		(2604534)		21965757
	Add/(less) Adjustments for :				
	Depreciation	1092485		1064357	
	Interest Paid	85294		106367	
	Dividend received	(270518)		(647783)	
	Operation Profit before working capital change	907261		522941	
	Adjustments for decrease in trades receivables	788657		(439157)	
	Adjustments for decrease in trades payable	455549	2151467	(362091)	(278307)
	Cash Generated from operation		(453067)		21687450
	Less : Interest Paid	(85294)		(106367)	
	Income tax paid	(694702)	(779996)	(3200000)	(3306367)
	Cash out flow before Extraordinary items		(1233063)		18381083
	Extraordinary items		0		0
	Cash out flow from operating Activities (A)		**(1233063)**		**18381083**
B)	**Cash Flow Arising from Investing Activities :**				
	Purchase of Fixed Assets	(152261)		(295550)	
	Purchase of Investments	172454272		(132755630)	
	Sale of Invetsments	(169969549)		90856490	
	Dividend received	270518		647783	
	Increase in Loans & Advances given	(347146)		369382	
	Income from M. Fund	1306586		109724	
	Net Cash Utilised/Realised in Investing Activities (B)		**3562420**		**(41067801)**
C)	**Cash Flow from Financial Activities :**				
	Proceeds from issue of Share Capital	0		0	
	Decrease of long term loans	(465172)		(432092)	
	Dividend paid Including Dividend Tax	(1500000)		(1500000)	
	Public / right issue expenses	0		0	
	Net Cash flow in Finance Acitivities (C)		**(1965172)**		**(1932092)**
	Net Change in cash & cash equivalents (A+B+C)		364185		(24618810)
	Opening Cash and cash equivalents		26680606		51299416
	Closing Cash and cash equivalents		**27044791**		**26680606**

Place : Mumbai
Dated :

For and on Behalf of the Board

GIRIRAJ DAMANI **MANISH BANTHIA**

AUDITORS CERTIFICATE

The Board of Directors
The First Custodian Fund(I) Ltd.

We have examined the attached cash flow statement of your company for the year ended 31st March, 2026. The statements has been prepared by the company in accordance with the requirements of listing agreement clause 32 and is based on and in agreement with the corresponding Profit & Loss Account and Balance Sheet of the Company covered by our report of 29/05/2026 to the members of the company

For Paresh D Shah & Co.
Chartered Accountants

Place : Mumbai.
Dated : 29/05/2026
UDIN :- 26040648IJXKMQ7688

(Paresh D Shah)
Proprietor

THE FIRST CUSTODIAN FUND (INDIA) LTD

Standalone Statement of Assets & Liabilities as at March 31,2026		
Pariticulars	As at (current year end) (31.03.2026) Audited	As at (current year end) (31.03.2025) Audited
ASSETS		
Non-current Assets		
(a) Fixed Assets	2515179	3455404
(b) Goodwill on consolidation		
(c) Non-current investment	192507	
(d) Deffered tax Assets(Net)	599173	448533
(e) Long-term loans and advances		
(f) Other non-current assets		
Sub-total - Non-current Assets	3306859	3903937
Current Assests		
(a) Investment	105857402	110751112
(b) Trade Receivables	8161474	8950131
(c) Cash and cash equivalents	27044791	26680606
(d) Short-term loans and advances	0	10695924
(e) Other current asstes	7593911	
Sub-total - Current Assets	148657578	157077773
TOTAL - ASSETS	151964437	160981710
EQUITY AND LIABILITIES		
Shareholders' fund		
(a) Share Capital	15000000	15000000
(b) Reserve and Surplus	135798829	140015381
(c) Money received against share warrents		
Sub-total - Shareholders' fund	150798829	155015381
Non Current Liabilities		
(a) Long Term Borrowings	395996	710945
Sub-total -Non Current Liabilities	395996	710945
Current Liablities		
(a) Short-term Borrowings		
(b) Trade Payables	3839	437744
(c) Other current Liabilities	245773	417640
(d) Short-term provisions	520000	4400000
Sub-total - Current Liablities	769612	5255384
TOTAL - EQUITY AND LIABILITIES	151964437	160981710

FOR THE FIRST CUSTODIAN FUND (INDIA) LTD.

Director

CA INDIA
Paresh D. Shah
B.COM., F.C.A.

Paresh D. Shah & Co.
CHARTERED ACCOUNTANTS

407, SKYLINE EPITOME, KIROL ROAD, NEAR JOLLY GYMKHANA, VIDYAVIHAR (WEST), MUMBAI - 400 086.
TEL. : 2502 0777 | Mobile : 9820084736 | E-mail : shahcons@rocketmail.com

INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF The First Custodian Fund (I) Ltd.

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone quarterly financial results of (**The First Custodian Fund (I) Ltd.**) for the quarter ended **31.03.2026** and the year to date results for the period from **01.04.2025 to 31.03.2026**, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss3 and other comprehensive income and other financial information for the quarter ended **31.03.2026** as well as the year to date results for the period from **01.04.2025 to 31.03.2026.**

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company

PARESH SHAH & CO. 407, Skyline Epitome, Kirol Road, Vidyavihar West, Mumbai-86 M. No. 040848 CHARTERED ACCOUNTANTS and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

PARESH D. SHAH & CO. CHARTERED ACCOUNTANTS 407, Skyline Epitome, Kirol Road, Vidyavihar West, Mumbai-86 M. No. 040648

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For Paresh D Shah & Co.
Chartered Accountants

Paresh D Shah
(Proprietor)
M. No.040648
UDIN :- 26040648IJXKMQ7688

MUMBAI
29/05/2026

ANNEXURE 1

Table A: Secretarial Auditor

Name of Secretarial Auditor Appointed	M/s. P. C. Shah & Co., Mr. Punit Pradip Shah, Proprietor Practicing Company Secretaries
Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Re-Appointment
Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment	Date of appointment: 29th May, 2026 Term of Appointment: 2026 – 27
Brief Profile	Enclosed as Annexure A

The information and papers are being filed pursuant to Regulation 30 read with Schedule III, Part A, Para A, Sub-Para 7 of the SEBI (LODR) Regulations, 2015.

ANNEXURE A

PROFILE OF SECRETARIAL AUDITOR

❖ Mr. Punit Shah, Proprietor of M/s. P. C. Shah & Co., Practicing Company Secretaries, has been working in this field since 2008. Prior to January 2024, the name of the said firm was M/s. P. P. Shah & Co., Practicing Company Secretaries comprising of Late Mr. Pradip Shah and Mr. Punit Shah as partners. Mr. Punit Shah is the son of Late Mr. Pradip Shah who has served as a Practicing Company Secretary for over 40 years. Mr. Punit Shah has worked under the leadership and guidance of Late Mr. Pradip Shah for 17 years.

❖ M/s. P. C. Shah & Co., Practicing Company Secretaries are providing secretarial services to various clients including FDI & ECB funded companies, Listed Companies, Joint Venture Companies and closely held Private and Public Limited Companies. We provide services in Company Law and rules made thereunder and related day-to-day compliances, Listing Regulations and related day-to-day compliances, overview of Insider Trading, corporate restructuring, appearing before National Company Law Tribunal (NCLT) and FEMA regulations (FDI & ECB). We are providing services to clients in sectors like engineering, diamond industry, gems and jewellery, textiles, stock broking, kitchenware, essential oil, chemicals, tours and travels, etc.

❖ Our office is situated at 218, Veena Chambers, Opposite Bombay Stock Exchange, 21, Dalal Street, Fort, Mumbai: 400 001.

Date: 29th May, 2026

To,
The Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Scrip Code: 511122

SUB: DECLARATION IN RESPECT OF UNMODIFIED OPINION ON AUDITED FINANCIAL RESULTS FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2026

Dear Sir / Madam,

In terms of SEBI Circular CIR/CFD/CMD/56/2016 dated 27th May 2016, we hereby declare and confirm that the Statutory Auditors of the Company M/s. Paresh D. Shah & Co., Chartered Accountants, have issued an Unmodified Audit Report on Audited Annual Financial Results of the Company for the financial year ended 31st March, 2026.

Thanking You,

Yours Faithfully,

FOR THE FIRST CUSTODIAN FUND (INDIA) LTD

GIRIRAJ DAMMANI
MANAGING DIRECTOR