

Gujarat Raffia Industries Limited

Regd. Office: 466, Santa-Vadisar Road, Santa, Kalol, Gandhinagar, Gujarat - 382721.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON:
30TH SEPTEMBER-2013

Particulars	Quarter Ended			Half Year ended		Previous Half year ended 01.09.2012
	3 months ended 30.09.2013	3 MONTHS ended 30.06.2013	3 MONTHS ended 30.09.2012	Half year ended 30.09.2013	Half year ended 30.09.2012	
PART I	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. (a) Net Sales Income (from Operation)	858.82	826.74	592.13	1,481.42	1,358.25	2,750.11
(b) Other Operating Income						4.32
Total Income (a+b)	858.82	826.74	592.13	1,481.42	1,358.25	2,754.43
2. Expenditure						
a. Increase/Decrease in Stock in trade and work in progress	(226.27)	77.66	(195.02)	(221.21)	(38.69)	(26.30)
b. Consumption of raw materials	694.65	668.61	545.78	1,288.28	1,063.11	2,029.02
c. Purchase of finished goods						
d. Employees cost	27.28	28.82	26.72	52.81	49.79	106.10
e. Depreciation	10.23	16.34	13.23	33.97	30.47	76.95
f. Other expenditure	18.07	133.68	108.96	114.76	144.88	402.11
g. Total	823.27	828.27	823.17	1,422.09	1,273.05	2,581.19
3. Profit from Operations before Other Income	44.33	17.42	16.95	49.73	49.73	109.25
Interest & Exceptional Items (4-5)						
4. Other Income	1.90	24.15	4.07	26.04	4.67	4.90
5. Profit before Interest & Exceptional Items (3+4)	46.23	41.57	21.02	75.77	54.40	114.15
6. Interest	30.66	22.29	7.34	50.94	15.43	40.47
7. Profit after Interest, but before Exceptional Items (5-6)	15.57	19.28	13.68	24.83	38.97	73.68
8. Exceptional Items, but Profit after Tax Expenditure	17.88	19.20	17.20	36.84	32.06	72.26
9. Profit (+) or Loss (-) from Ordinary Activities before Tax (7+8)	4.69	3.08	4.00	7.00	7.00	14.42
10. Tax expenditure	13.64	16.20	13.20	29.84	24.99	58.03
11. Net Profit (10-10.00) from Ordinary Activities after tax (9-10)	13.64	16.20	13.20	29.84	24.99	58.03
12. Extraordinary Items (net of tax expenditure)	13.64	16.20	13.20	29.84	24.99	58.03
13. Net Profit (+) or Loss (-) for the period (11-12)	13.64	16.20	13.20	29.84	24.99	58.03
14. Paid-up equity share capital	10.00	10.00	10.00	10.00	10.00	10.00
15. Reserve and Surplus (Balance Sheet)	497.30	497.30	392.20	497.30	430.74	430.74
16. Balance Sheet (Total)	510.34	513.50	405.20	517.14	455.73	440.74
17. Balance Sheet (Total) (Audited)						
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STATEMENT OF ASSET AND LIABILITIES		
Particulars	As at 30.09.2013	As at 31.03.2013
	Unaudited	Audited
A. EQUITY AND LIABILITIES		
1. SHAREHOLDERS' FUND		
(a) Capital	100.00	100.00
(b) Reserves and Surplus	527.11	497.30
(c) Minority interest	0.00	0.00
(d) Sub-total	100.00	597.30
2. Share application money pending allotment	0.00	0.00
3. Non-current liabilities		
(a) Long term borrowings	125.83	111.00
(b) Deferred tax liabilities (net)	0.00	0.00
(c) Other long term liabilities	0.00	0.00
(d) Long term provisions	125.83	111.00
Sub-total Non-current Liabilities	125.83	111.00
4. Current liabilities		
(a) Short term borrowings	518.00	518.00
(b) Trade Payables	752.41	752.41
(c) Other current liabilities	61.17	185.87
(d) Short term provisions	51.80	51.80
Sub-total Current Liabilities	1343.38	1408.08
TOTAL EQUITY AND LIABILITIES	1569.21	1569.21
B. ASSETS		
1. Non-current assets		
(a) Fixed assets	1304.19	735.82
(b) Non-current investments	5.00	5.00
(c) Deferred tax assets (net)	0.00	0.00
(d) Long-term loans and advances	0.00	0.00
(e) Other non-current assets	0.00	0.00
Sub-total Non-current assets	1304.19	735.82
2. Current assets		
(a) Current investments	0.00	0.00
(b) Trade Receivables	125.83	111.00
(c) Trade receivables	299.06	299.06
(d) Cash and cash equivalents	162.80	89.00
(e) Short-term loans and advances	47.23	181.23
(f) Other current assets	0.00	0.00
Sub-total Current assets	545.92	680.29
TOTAL ASSETS	1850.11	1416.11

Notes:
1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 25th October, 2013.
2. The Statutory Auditor of the Company has carried out Limited Review pursuant to the requirement of Clause 41 of Listing Agreement.
3. Company operated in only one business segment i.e. Manufacturing of P.E. Tarpaulin, HDPE/LLDPE Woven Sacks.
4. The figures for the previous period have been re-audited/re-audited wherever necessary.

For Gujarat Raffia Industries Ltd

Sd/-
Manoj Kumar
Managing Director

For, Gujarat Raffia Industries Limited

Director