

# Gujarat Raffia Industries Limited



CIN: L17110GJ1984PLC007124

Regd. Off: Plot No. 455, Santej-Vadasar Road, Village: Santej, Taluka: Kalol - 382721

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Date: 15<sup>th</sup> May, 2017

To,

General Manager Department of Corporate Services, Bombay Stock Exchange Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 <b>Scrip Code: 523836</b>	Manager Listing Department National Stock Exchange of India Ltd Exchange Plaza, Bandra-kurla Complex, Bandra (E), Mumbai - 400 051 <b>NSE Symbol: GUJRAFFIA</b>
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Dear Sir/Madam,

**Sub: Outcome of the proceeding of the Meeting of Board of Directors held on 15<sup>th</sup> May, 2017 pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015**

This is to inform you that the Board of Directors of the Company at its meeting held today, i.e. on 15th May, 2017 has considered and approved the following:

Person to the pursuant appointment necessary changes would be carried out in the various committees of the company, wherever applicable.

1. Board has appointed Mr. Karan Singh Chandalia (Din: 07816340) as additional independent director of the company.
2. Board has take note of Disclosure of Interest given by the board of directors of the company under section 184 (1) of the companies Act, 2013.

The Board of Directors meeting was commenced at 4:00 P.M. and concluded on 5:50 P.M.

Kindly take the same on your records.

Thanking you.

**FOR GUJARAT RAFFIA INDUSTRIES LIMITED**



**Gunjan B. Kothari**  
Company Secretary

Disclosure pursuant to regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 relating to appointment of Director:

Sr. No.	Disclosure Requirements	Details
1	Reason for Appointment	To bring more independency in the business decision process and scrutinize the performance of the company.
2.	Date & Terms of appointment	The Board of Directors of the Company at their meeting held on today (15th May, 2017) has appointed Mr. Karan Singh Chandalia (DIN: 07816340) as additional independent Director of the Company, who shall hold office upto the date of ensuing Annual General meeting of the Company. The said appointment is subject to the approval of the Shareholders at their next Annual General Meeting.
3.	Brief Profile	Mr. Karan Singh Chadalia is a Master of commerce. He got his master of commerce degree from Rajasthan University. He is having a vast experience in the field of import and export of Marbles and allied products. Mr. Karan Singh Chandalia is an acumen business man and having wide experience of business development. A vision to lead the business in an ethical way helps the company to lead in the better corporate governance.
4.	Disclosure relationship of Directors between	Mr. Karan Singh Chandalia is not related with any other director of the company.