

Gujarat Raffia Industries Limited

CIN: L17110GJ1984PLC007124

Regd. Off: Plot No. 455, Santej-Vadasar Road, Village: Santej, Taluka: Kalol - 382721

Phone.: (91- 79) 29702373/29702606 Fax: (91-79) 79 -29702614

Web Site: www.griltarp.com E-mail: accounts@griltarp.com, cs@griltarp.com



To,

Date: 01/06/2018

National Stock Exchange Of India Ltd.

Exchange Plaza,

Plot No. C/1, G-Block,

Bandra-Kurla Complex (BKC),

Bandra (E),

Mumbai - 400 051

Respected Sir,

Sub: Submission of Standalone Reconciliation of Equity

Kind Attn: Mr. Kautuk Upadhyay

With reference to your exchange letter ref no. NSE/LIST/FR/6433 dated 29th May, 2018 regarding deficiency observed in our financial result. In this regard we are herewith enclosing Standalone Reconciliation of Equity for your kind perusal. All other figure remain unchanged.

You are requested to take note of the same and updated the same in your records.

Kindly do the needful.

Thanking you,

For Gujarat Raffia Industries Limited

Gunjan Kothari

Company Secretary

Gujarat Raffia Industries Limited

CIN: L17110GJ1984PLC007124



Regd. Off: Plot No. 455, Santej-Vadasar Road, Village: Santej, Taluka: Kalol - 382721

Phone: (91- 79) 29702373/29702606 Fax: (91-79) 79 -29702614

Web Site: www.griltarp.com E-mail: accounts@griltarp.com, cs@griltarp.com

Notes to the Audited Financial Results for the Year ended 31st March, 2018

1) Transition to Ind AS:

From 1st April, 2017, the Company has adopted accounting standards notified under Companies (Indian Accounting Standards) Rules, 2015 ("Ind AS"). Accordingly the relevant quarterly and annual financial results for the previous periods are restated as per Ind AS. The reconciliation of net profit as per Ind AS and previous GAAP ("Accounting

Particulars	Profit reconciliation	Profit reconciliation
	Quarter ended	Year ended
	31.03.2017	31.03.2017
	Amount (Rs. in Lakhs)	Amount (Rs. in Lakhs)
Net profit/ (loss) after tax as per previous Indian GAAP	32.30	78.26
Amortisation of borrowing cost	-	-
Other Adjustments	-	-
Deferred tax impact on Ind AS adjustments	-	-
Net profit after tax as per Ind AS	32.30	78.26
Add: Other comprehensive income (after tax)	-	-
Total comprehensive income / (loss) as per Ind AS	32.30	78.26

Reconciliation of Equity as on year ended 31st March, 2017 between previously reported under erstwhile Indian GAAP and as presented now under IND AS is given below:

Particulars	Year ended 31.03.2017
Equity Reported under Indian GAAP	1,324.63
Impact of fair Valuation of financial	-
Tax impact on above	-
Equity Reported under IND As	1,324.63

Gujarat Raffia Industries Limited

Place: Santej	Pradeep Bhutoria
Date: 28.05.2018	Managing Director

Director