GRIL

Gujarat Raffia Industries Limited

CIN: L17110GJ1984PLC007124

Regd. Off: Plot No. 455, Santej-Vadasar Road,Village: Santej Taluka: Kalol - 382721
Phone.:(91- 79) 29702373/29702606 Fax: (91-79) 79 -29702614
Web Site: www.griltarp.com E-mail: accounts@girltarp.com, cs@griltarp.com

Date: September 22, 2018

To,

General Manager **Department of Corporate Services,** **BSE Limited,** Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 **Scrip Code: 523836**	**Manager** **Listing Department** **National Stock Exchange of India Ltd** Exchage Plaza, Bandra-kurla Complex, Bandra (E), Mumbai – 400 051 **NSE Symbol: GUJRAFFIA**

Subject: Outcome of 32nd Annual General Meeting of the company held on Friday 21.09.2018

Dear Sir,

Pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015, we wish to inform you that the resolution relating to the following matters have been passed with requisite majority at the 32nd Annual General Meeting at the held on Friday, 21st September, 2018 at 2:00 P.M. at the Registered office of the Company situated at Plot No. 455, Santej-Vadsar Road, Village- Santej, Taluka - Kalol – 382721. Dist: Gandhinagar and concluded at 5:00 P:M.

1. To receive, consider and adopt the Audited Financial Statements as at 31st March, 2018 including the Audited Balance Sheet as at 31st March, 2018, the Statement of Profit and Loss for the year ended on that date and reports of the Directors' and Auditors' thereon **(Ordinary Resolution)**

2. To appoint a Director in place of Mr. Sushma Bhutoria (DIN: 00284819) who retires by rotation at this Annual General Meeting and being eligible offers herself for re-appointment **(Ordinary Resolution)**

3. Issue and allotment of 409725 equity shares of Rs. 10/- each at an Issue Price of Rs. 35/- (Rupees Thirty Five Only) per equity share (including a premium of Rs. 25/- per equity share) on Preferential Basis to the Promoters/ Promoter Group of the Company, for an amount not exceeding Rs. 1,43,40,375/- (Rupees One Crore Forty Three Lakhs Forty Thousand Three Hundred and Seventy Five Only) in lieu of conversion of outstanding loan from them in compliance with Companies Act 2013 and Chapter VII of the SEBI (ICDR) Regulations, 2009 as amended and other applicable rules and regulations thereto. **(Special Resolution)**

4. Payment of Remuneration to Mr. Pradeep Bhutoria (DIN: 00284808) as Managing Director of the company. **(Ordinary Resolution)**

5. Payment of Remuneration to Mrs. Sushma Bhutoria (DIN: 00284819) as Whole Time Director of the company **(Ordinary Resolution)**

6. Payment of Remuneration to Mr. Abhishek Bhutoria (DIN: 07263523) as Executive Director of the company **(Ordinary Resolution)**

7. Investment(s), Loans, Guarantees and security in excess of limits specified under section 186 of Companies Act, 2013 **(Special Resolution)**

The above business were transacted through remote e-voting and poll at the 32nd Annual General Meeting as required under the Companies Act, 2013 and SEBI (LODR) Regulations, 2015.

Details of voting results as required under Regulations 44(3) of the SEBI (LODR) Regulations, 2015 will be intimated to you on receipt of scrutinizer's report.

Please take the above on your record.

Thanking you,

Yours faithfully,

FOR GUJARAT RAFFIA INDUSTRIES LIMITED

GUJARAT RAFFIA INDUSTRIES LIMITED ★ AHMEDABAD

Hardik Patel
Company Secretary & compliance officer

Cc:

To, **Link Intime india Pvt Ltd** 5th Floor, 506 TO 508, Amarnath Business Centre – 1 (ABC-1), Beside Gala Business Centre, Nr. St. Xavier's College Corner, Off C G Road, Ellisbridge, Ahmedabad - 380006.	To, **National Securities Depository Ltd.,** Trade World, A wing, 4th & 5th Floors, Kamala Mills Compound, Lower Parel, Mumbai - 400 013	To, **Central Depository Services (India) Ltd.,** 16th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 023