

# **R** RAJDARSHAN INDUSTRIES LIMITED (Formerly A.R. ENTERPRISES LTD.)

Phone : +91-294-2525808, 25271  
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email : riludaipur@yahoo.co.in  
59, MOTI MAGRI SCHEME,  
UDAIPUR (RAJ.) 313004 INDIA

August 10, 2012

**The Manager,**  
Listing Department  
National Stock Exchange of India Ltd.,  
5<sup>th</sup> Floor Exchange Plaza,  
Bandra Kurla Complex, Bandra (E).  
MUMBAI - 400 051

## Sub: Outcome of Board Meeting

Dear Sir,

We are pleased to inform you that the meeting of the Board of Directors of the Company held on August 10, 2012, *inter alia*, considered and approved the following matters:

1. Considered and approved Un-audited Financial Results for the quarter ended June 30, 2012.
2. Considered and approved the Audited financial results for the financial year ended March 31, 2012.
3. Approved the draft notice for convening the Thirty First Annual General Meeting. It will be held on September 21, 2012.
4. Approved the Directors' Report for the year ended March 31, 2012.
5. Fixed the Book Closure dates of the Company i.e. from September 15, 2012 to September 21, 2012 (both days inclusive) for the purpose of ensuing Annual General Meeting.

Copy of Audited results is being faxed along with this letter. Kindly take the information on record.

Thanking you,

Sincerely  
For **Rajdarshan Industries Ltd.,**

  
K.M. Murdia  
Finance Manager & Compliance Officer

Cc:

- 1 **The Bombay Stock Exchange Ltd.,**  
Department of Corporate Relations  
Rotunda Building, P. J. Towers  
Dalal Street,  
Mumbai - 400 001
- 2 **The Manager (Listing Department)**  
The Delhi Stock Exchange Association Ltd.  
DSE House, 3&1, Asaf Ali Road,  
New Delhi - 110002

**RAJDARSHAN INDUSTRIES LIMITED**  
**59, MOTI MAGRI SCHEME, UDAIPUR - 313001**

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30th JUNE, 2012**

<b>Part I</b>					
S. No.	Particulars	3 Months ended Unaudited 30.06.2012	Preceding 3 Months ended Unaudited 31.03.2012	Corresponding 3 Months ended Unaudited 30.06.2011	Previous Year ended Audited 31.03.2012
1	<b>Income from operations</b>				
	(a) Net Sales/Income from Operations (Net of Excise Duty)	46.12	53.10	46.05	181.95
	(b) Other Operating Income	0.00	0.00	0.00	0.00
	<b>Total income from operations (net)</b>	<b>46.12</b>	<b>53.10</b>	<b>46.05</b>	<b>181.95</b>
2	<b>Expenses</b>				
	(a) Cost of materials consumed	21.07	22.08	12.64	69.31
	(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work in progress and stock in Trade	0.00	0.00	0.00	0.00
	(d) Employee benefits expense	0.00	8.36	5.89	28.15
	(e) Depreciation and amortisation expense	12.82	14.24	11.49	50.26
	(f) Other expenses	1.76	2.87	1.73	9.45
	(g) Bad debts written off	0.00	34.58	0.00	34.58
	<b>Total Expenses</b>	<b>42.56</b>	<b>82.23</b>	<b>31.75</b>	<b>191.75</b>
3	Profit/(Loss) from operations before Other Income, Finance Costs and Exceptional items (1-2)	3.56	-29.13	14.30	-9.80
4	Other Income	0.00	11.94	0.00	18.51
5	Profit/(Loss) from ordinary activities before Finance Costs and Exceptional items (3 + 4)	3.56	-17.19	14.30	8.71
6	Finance Costs	0.55	1.21	1.06	4.45
7	Profit/(Loss) from ordinary activities after Finance costs but before exceptional items (6-7)	3.01	-18.40	13.24	4.26
8	Exceptional Items	0.00	0.00	0.00	0.00
9	Profit(+)/Loss(-) from ordinary activities before tax (7-8)	3.01	-18.40	13.24	4.26
10	Tax expense	0.00	0.00	0.00	-5.22
11	Net profit(+)/Loss(-) from ordinary activities after tax (9-10)	3.01	-18.40	13.24	9.48
12	Extraordinary items (net of tax expense Rs. 0.00)	0.00	0.00	0.00	0.00
13	<b>Net Profit ( + ) / Loss ( - ) for the period (11-12)</b>	<b>3.01</b>	<b>-18.40</b>	<b>13.24</b>	<b>9.48</b>
14	Paid up Equity Share Capital (Face Value of Rs. 10 each)	310.83	310.83	310.83	310.83
15	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year	-	-	-	1447.35
16	Earning Per Share (not annualised) Basic and Diluted EPS (Rs.) before / after extra ordinary items	0.19	-0.59	0.43	0.30



Part II					
Information for the Quarter ended 30th June 2012					
	Particulars	3 Months ended	Preceding 3 Months ended	Corresponding 3 Months ended	Previous Year ended
		30.06.2012	31.03.2012	30.06.2011	31.03.2012
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>				
1	<b>Public Shareholding</b>				
	- Number of Shares	1359593	1359593	1440993	1359593
	- Percentage of Shareholding	43.74	43.74	46.36	43.74
2	<b>Promoter and Promoter Group Shareholding</b>				
	(a) Pledged / Encumbered				
	- Number of Shares	-	-	-	-
	- Percentage of shares ( as a % of total shareholding of promoter and promoter group	-	-	-	-
	Percentage of shares(as a % of total share capital of the Co.)				
	(b) Non-encumbered				
	- Number of Shares	1748707	1748707	1667307	1748707
	- Percentage of shares ( as a % of total shareholding of promoter and promoter group	100	100	100	100
	Percentage of shares(as a % of total share capital of the Co.)	56.26	56.26	53.64	56.26

	Particulars	Three Months ended 30.06.2012
<b>B</b>	<b>Investor Complaints</b>	
1)	Pending at the beginning of the quarter	0
2)	Received during the quarter	0
3)	Disposed of during the quarter	0
4)	Remaining unresolved at the end of the quarter	0

- 1) The above financial results have been reviewed by the Audit Committee and taken on record by the Board at its Meeting held on 10th August, 2012, and also been reviewed by the Auditors.
- 2) Tax adjustments will be made by the Company in the Audited Account.
- 3) The company have only one segment, mainly - Mining.



Place: Udaipur  
Date: 10th August, 2012

For RAJDARSHAN INDUSTRIES LTD.

*Sudhir Doshi*  
(SUDHIR DOSHI)  
DIRECTOR

**RAJDARSHAN INDUSTRIES LIMITED**  
**59, MOTI MAGRI SCHEME, UDAIPUR - 313001**

**AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED ON 31ST MARCH, 2012**

Part I		(Rs. in lakhs)	
S. No.	Particulars	Year ended Audited 31.03.2012	Previous Year ended Audited 31.03.2011
1	<b>Income from operations</b>		
	(a) Net Sales/Income from Operations (Net of Excise Duty)	181.95	125.80
	(b) Other Operating Income	0.00	0.00
	Total income from operations (net)	181.95	125.80
2	<b>Expenses</b>		
	(a) Cost of materials consumed	69.31	60.08
	(b) Purchases of stock-in-trade	0.00	0.00
	(c) Changes in inventories of finished goods, work in progress and stock in Trade	0.00	0.00
	(d) Employee benefits expense	28.15	35.98
	(e) Depreciation and amortisation expense	50.26	49.06
	(f) Other expenses	9.45	18.62
	(g) Bad debts written off	34.58	0.00
	<b>Total Expenses</b>	191.75	163.74
3	Profit/(Loss) from operations before Other Income, Finance Costs and Exceptional items (1-2)	-9.80	-37.94
4	Other Income	18.51	27.97
5	Profit/(Loss) from ordinary activities before Finance Costs and Exceptional items (3 + 4)	8.71	-9.97
6	Finance Costs	4.45	5.43
7	Profit/(Loss) from ordinary activities after Finance costs but before exceptional Items (6-7)	4.26	-15.40
8	Exceptional Items	0.00	0.00
9	Profit(+)/Loss(-) from ordinary activities before tax (7-8)	4.26	-15.40
10	Tax expense	-5.22	-3.56
11	Net profit(+)/Loss(-) from ordinary activities after tax (9-10)	9.48	-11.84
12	Extraordinary items (net of tax expense Rs. 0.00)	0.00	0.00
13	<b>Net Profit ( + ) / Loss ( - ) for the period (11-12)</b>	<b>9.48</b>	<b>-11.84</b>
14	Paid up Equity Share Capital (Face Value of Rs. 10 each)	310.83	310.83
15	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year	1447.35	1437.87
16	Earning Per Share (not annualised) Basic and Diluted EPS (Rs.) before / after extra ordinary items	0.30	-0.38



**RAJDARSHAN INDUSTRIES LIMITED**  
**59, MOTI MAGRI SCHEME, UDAIPUR - 313001**

**AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED ON 31ST MARCH, 2012**

<b>Part I</b>			
S. No.	Particulars	<b>(Rs. in lakhs)</b>	
		Year ended Audited 31.03.2012	Previous Year ended Audited 31.03.2011
1	<b>Income from operations</b>		
	(a) Net Sales/Income from Operations (Net of Excise Duty)	181.95	125.80
	(b) Other Operating Income	0.00	0.00
	Total income from operations (net)	181.95	125.80
2	<b>Expenses</b>		
	(a) Cost of materials consumed	69.31	60.08
	(b) Purchases of stock-in-trade	0.00	0.00
	(c) Changes in inventories of finished goods, work in progress and stock in Trade	0.00	0.00
	(d) Employee benefits expense	28.15	35.98
	(e) Depreciation and amortisation expense	50.26	49.06
	(f) Other expenses	9.45	18.62
	(g) Bad debts written off	34.58	0.00
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14	Paid up Equity Share Capital (Face Value of Rs. 10 each)	310.83	310.83
15	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year	1447.35	1437.87
16	Earning Per Share (not annualised) Basic and Diluted EPS (Rs.) before / after extra ordinary items	0.30	-0.38



<b>Part II</b>			
<b>Information for the Period ended March 31, 2012</b>			
	Particulars	<b>(Rs. in lakhs)</b>	
		Year ended 31.03.2012	Previous Year ended 31.03.2011
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>		
1	<b>Public Shareholding</b>		
	- Number of Shares	1359593	1440993
	- Percentage of Shareholding	43.74	46.36
2	<b>Promoter and Promoter Group Shareholding</b>		
	(a) Pledged / Encumbered	-	-
	- Number of Shares	-	-
	- Percentage of shares ( as a % of total shareholding of promoter and promoter group)	-	-
	Percentage of shares (as a % of total share capital of the Co.)	-	-
	(b) Non-encumbered		
	- Number of Shares	1748707	1667307
	- Percentage of shares ( as a % of total shareholding of promoter and promoter group)	100	100
	Percentage of shares (as a % of total share capital of the Co.)	56.26	53.64

	Particulars	Year ended 31/03/2012
<b>B</b>	<b>Investor Complaints</b>	
1)	Pending at the beginning of the year	0
2)	Received during the year	0
3)	Disposed of during the year	0
4)	Remaining unresolved at the end of the year	0

- The above financial results have been reviewed by the Audit Committee and taken on record by the Board at its Meeting held on 10th August, 2012, and also been reviewed by the Auditors.
- The company has resulted one segment, mainly - Mining.

Place: Udaipur  
 Date: 10th August, 2012



For Rajdarshan Industries Ltd.

*Sudhir Doshi*  
 (SUDHIR DOSHI)  
 DIRECTOR

Part II			
Information for the Period ended March 31, 2012			
	Particulars	Year ended 31.03.2012	Previous Year ended 31.03.2011
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>		
1	<b>Public Shareholding</b>		
	- Number of Shares	1359593	1440993
	- Percentage of Shareholding	43.74	46.36
2	<b>Promoter and Promoter Group Shareholding</b>		
	(a) Pledged / Encumbered		
	- Number of Shares	-	-
	- Percentage of shares ( as a % of total shareholding of promoter and promoter group	-	-
	Percentage of shares (as a % of total share capital of the Co		
	(b) Non-encumbered		
	- Number of Shares	1748707	1667307
	- Percentage of shares ( as a % of total shareholding of promoter and promoter group	100	100
	Percentage of shares (as a % of total share capital of the Co	56.26	53.64

	Particulars	Year ended 31.03.2012
<b>B</b>	<b>Investor Complaints</b>	
1)	Pending at the beginning of the year	0
2)	Received during the year	1
3)	Disposed of during the year	1
4)	Remaining unresolved at the end of the year	0

- 1) The above financial results have been reviewed by the Audit Committee and taken on record by the Board at its Meeting held on 10th August, 2012, and also been reviewed by the Auditors.
- 2) The company has only one segment, mainly - Mining.

Place: Udaipur

Date: 10th August, 2012



For Rajdarshan Industries Ltd.

*Sudhir Doshi*

(SUDHIR DOSHI)

DIRECTOR

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30th JUNE, 2012**

Part I		
S. No.	Particulars	3 Months ended 30/06/2012 Unaudited
1	<b>Income from operations</b>	
	(a) Net Sales/Income from Operations (Net of Excise Duty)	49.12
	(b) Other Operating Income	0.00
	<b>Total income from operations (net)</b>	<b>49.12</b>
2	<b>Expenses</b>	
	(a) Cost of materials consumed	21.07
	(b) Purchases of stock-in-trade	0.00
	(c) Changes in inventories of finished goods, work in progress and stock in Trade	0.00
	(d) Employee benefits expense	7.11
	(e) Depreciation and amortisation expense	12.62
	(f) Other expenses	1.76
	(g) Bad debts written off	0.00
	<b>Total Expenses</b>	<b>42.56</b>
3	Profit/(Loss) from operations before Other Income, Finance Costs and Exceptional items (1-2)	6.56
4	Other Income	0.00
5	Profit/(Loss) from ordinary activities before Finance Costs and Exceptional items(3 + 4)	6.56
6	Finance Costs	0.65
7	Profit/(Loss) from ordinary activities after Finance costs but before exceptional items (6-7)	5.91
8	Exceptional Items	0.00
9	Profit(+)/Loss(-) from ordinary activities before tax (7-8)	5.91
10	Tax expense	0.00
11	Net profit(+)/Loss(-) from ordinary activities after tax (9-10)	5.91
12	Extraordinary items (net of tax expense Rs. 0.00)	0.00
13	<b>Net Profit ( + ) / Loss ( - ) for the period (11-12)</b>	<b>5.91</b>
14	Paid up Equity Share Capital (Face Value of Rs. 10 each)	310.83
15	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year	-
16	Earning Per Share (not annualised) Basic and Diluted EPS (Rs.) before / after extra ordinary items	0.19

Place : Udaipur (Raj.)  
Date : 10th August, 2012



## Punjawat, Pokharna & Hiran

Chartered Accountants

Partners:  
CA. Yogesh C. Pokharna, B Com, FCA, DISA  
CA. Ail Kumar Singhvi M.Com, FCA, DISA  
CA. Manohar Singh Gahlot, B. Com, L.L.B, FCA

Head Office:  
107, Bapu Bazar, II Floor, Udaipur  
Phone: 0294-2420018  
: 0294-2421442

### LIMITED REVIEW REPORT

The Board of Directors  
M/s Rajdarshan Industries Limited  
Udaipur (Raj.)

We have reviewed the accompanying statement of Un-audited Financial Results of M/s RAJDARSHAN INDUSTRIES LIMITED, Udaipur for the quarter ended 30<sup>th</sup> June, 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors / Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagement to Review Financial Statements issue by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Un-audited Financial Results for the quarter ended on 30/06/2012 prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For PUNJAWAT, POKHARNA & HIRAN  
Chartered Accountants

YOGESH C. POKHARNA

Place: Udaipur  
Date: 10<sup>th</sup> August, 2012