

ICDS Limited
 Syndicate House, Manipal 576104.
 CIN: L65993KA1971PLC002106

Segmentwise Revenue, Results and Capital Employed for the quarter and year ended March 31, 2016

(Rs in lakhs)

Particulars	Stand Alone			Year ended			Consolidated		
	Quarter ended March 31, 2016 Audited	Dec 31, 2015 Unaudited	March 31, 2015 Unaudited	Quarter ended March 31, 2016 Audited	March 31, 2015 Audited	March 31, 2016 Audited	Quarter ended Dec 31, 2015 Unaudited	March 31, 2015 Unaudited	Year ended March 31, 2016 Audited
1. Segment Revenue (Net sale/income from operations & other income)									
a) Financial Services (Recovery activities)	16.67	32.25	43.06	123.36	116.44	16.67	32.25	43.06	123.36
b) Trading activities	(30.80)	73.28	59.47	188.52	289.50	(30.80)	73.28	59.47	188.52
c) Rent on premises	23.62	21.57	2.37	60.87	42.51	40.89	38.34	18.64	127.44
d) Others	2.86	1.91	0.21	11.28	5.57	2.85	1.91	0.21	11.28
Total	12.35	129.01	105.11	384.04	454.02	29.51	145.78	121.38	450.60
Less: Intersegment Revenue						4.36	23.76	3.00	28.13
Net Sales/Income from Operations	12.35	129.01	105.11	384.04	454.02	25.25	122.02	118.38	422.47
2. Segment Results: Profit before tax and interest from each segment									
a) Financial Services (Recovery activities)	18.65	19.11	42.50	62.46	46.13	18.65	19.11	24.85	61.04
b) Trading activities	(10.25)	(44.48)	(6.99)	(51.49)	13.02	(10.25)	(44.48)	(6.99)	(51.49)
c) Rent on premises	12.44	9.69	1.50	37.22	33.46	19.73	15.83	(2.46)	96.80
d) Others	2.13	1.10	(0.78)	8.18	9.93	2.13	1.11	(0.78)	(18.43)
Total	22.98	(14.58)	36.23	56.37	102.54	30.27	(8.43)	14.61	87.92
Less: (i) Other Un-allocable Expenditure(Net)	44.41	8.87	14.97	72.55	59.01	44.41	8.87	14.97	72.55
Provision for diminution in value of investments	-	-	17.34	-	17.34	0.60	-	17.34	0.60
Other Income	11.84	8.62	17.41	44.75	67.20	17.24	8.61	17.01	45.39
Total Profit Before Tax	(9.59)	(14.83)	56.01	28.57	128.07	3.70	(8.69)	33.99	61.36
Provision for taxation									
Income Tax	(3.00)	-	3.95	2.00	8.30	(3.06)	8.23	6.40	10.17
Total Profit After Tax	(6.59)	(14.83)	52.06	26.57	119.77	6.76	(16.92)	27.59	51.19
3. Capital Employed (Segment assets - Segment Liabilities)									
a) Financial Services (Recovery activities)	(112.20)	(160.42)	114.15	(112.20)	114.15	(112.20)	(160.42)	114.15	(112.20)
b) Trading activities	112.69	147.71	185.01	112.69	185.01	112.69	147.71	185.01	112.69
c) Rent on premises	813.26	841.95	500.12	813.26	500.12	1,102.65	1,127.90	760.92	1,102.65
d) Others	0.55	0.55	(0.64)	0.55	(0.64)	79.12	79.20	77.95	79.12
Total	814.30	829.78	798.64	814.30	798.64	1,182.24	1,194.38	1,138.03	1,182.24

Note :1. Interest expenditure and interest income of holding company are not shown separately for financial services since the same are integral part of the financial business.

2. Previous corresponding periods figures have been regrouped/reclassified wherever necessary.

For & on behalf of the Board of Directors

T Mohandas Pai
 T Mohandas Pai
 Chairman & Wholtime Director
 (DIN 00104336)

S R Nayak
 S R Nayak
 Chief Financial Officer

Place : Manipal
 Date: May 18, 2016



Statement of Unaudited/Audited Financial results for the quarter and year ended 31st March, 2016

Particulars	Quarter ended		Stand Alone		Year ended		Consolidated		Year ended	
	March 31, 2016 (Audited)	Dec 31, 2015 (Unaudited)	March 31, 2015 (Unaudited)	March 31, 2015 (Audited)	March 31, 2016 (Audited)	March 31, 2015 (Audited)	March 31, 2016 (Audited)	March 31, 2015 (Unaudited)	March 31, 2016 (Audited)	March 31, 2015 (Audited)
18 Paid up equity share capital (Face value of Rs 10 per share)	1,302.67	1,302.67	1,302.67	1,302.67	1,302.67	1,302.67	1,302.67	1,302.67	1,302.67	1,302.67
19 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					(287.26)	(313.83)			59.51	8.32
20 Earnings per share (before extra ordinary items) (of Rs 10/- each) (not annualised):										
(a) Basic	(0.05)	(0.11)	0.40	0.20	0.92	0.05	0.05	(0.13)	0.21	0.39
(b) Diluted	(0.05)	(0.11)	0.40	0.20	0.92	0.05	0.05	(0.13)	0.21	0.39
20 Earnings per share (after extra ordinary items) (of Rs 10/- each) (not annualised):										
(a) Basic	(0.05)	(0.11)	0.40	0.20	0.92	0.05	0.05	(0.13)	0.21	0.39
(b) Diluted	(0.05)	(0.11)	0.40	0.20	0.92	0.05	0.05	(0.13)	0.21	0.39

Notes:

- The figures of the last quarter ending March 31, 2016 are the balancing figures between the audited figures in respect of the full financial year upto March 31, 2016 and the unaudited year to date figures upto December 31, 2015 being the third quarter of the Financial Year which were subjected to limited review.
- These figures are to be read together with Notes to Financial Statements and accounting policies as per the audited financial statements as at March 31, 2016 and audit report thereon.
- The above results were reviewed by the Audit Committee and have been adopted by the Board of Directors in their meeting held on May 18, 2016 and have been subjected to audit by the statutory auditors of
- The Company has not recognised Deferred Tax Assets in excess of Deferred Tax Liabilities as a matter of prudence.
- The Company does not foresee any diminution in the value of investments and balances due from subsidiary and the provisions made in the books are adequate and the management is hopeful of recovery of the same at the stated values.
- The Company has prepared its accounts on "going concern basis". In view of successful implementation of the scheme of arrangement sanctioned by the Honble High Court of Karnataka and Company's plan foray into new business of Non Banking Finance Company (Non-Deposit Taking) in future.
- The Classification/Disclosure of items in the statement are in accordance with the Schedule III of the Companies Act, 2013
- Figures pertaining to previous quarters/year have been regrouped, reclassified and restated, wherever necessary to conform to the classification adopted in the current quarter.

For & on behalf of the Board of Directors

Place : Manipal
Date: May 18, 2016

T Mohandas Pai
Chairman & Wholtime Director
(DIN 00104336)

G R Nayak
Chief Financial Officer

(Rs in lakhs)

Particulars	Stand Alone						Consolidated					
	Quarter ended			Year ended			Quarter ended			Year ended		
	March 31, 2016 (Audited)	Dec 31, 2015 (Unaudited)	March 31, 2015 (Unaudited)	March 31, 2016 (Audited)	March 31, 2015 (Audited)	March 31, 2016 (Audited)	Dec 31, 2015 (Unaudited)	March 31, 2015 (Unaudited)	March 31, 2016 (Audited)	March 31, 2016 (Audited)		
1 Income from operations	12.35	129.01	105.11	384.04	454.02	25.24	122.02	118.38	422.47	503.76		
(a) Net sales/income from operations (net of excise duty)	-	-	-	-	-	-	-	-	-	-		
(b) Other operating income	-	-	-	-	-	-	-	-	-	-		
2 Total income from operations (net)	12.35	129.01	105.11	384.04	454.02	25.24	122.02	118.38	422.47	503.76		
Expenses												
(a) Cost of materials consumed	(0.72)	29.30	86.58	157.63	291.51	(0.72)	29.30	86.56	157.63	291.51		
(b) Purchases of stock in trade	(12.38)	77.55	(36.11)	67.12	(31.78)	(12.38)	77.55	(36.11)	67.12	291.51		
(c) Changes in inventories	18.82	17.53	24.59	75.43	100.87	18.82	17.53	24.59	75.43	100.97		
(d) Employee benefits expense	3.26	3.08	9.85	12.40	13.92	3.64	3.47	10.16	13.94	15.46		
(e) Depreciation and amortisation expense	4.20	1.21	5.37	10.28	19.95	4.45	1.34	5.37	10.75	22.05		
(f) Legal and Professional charges	22.42	11.13	11.79	77.29	48.02	27.52	11.25	29.72	87.99	68.93		
(g) Other expenses	35.60	139.80	102.05	400.15	440.59	41.33	140.44	120.29	412.86	487.14		
Total expenses	(23.25)	(10.79)	3.06	(16.11)	13.43	(16.09)	(18.42)	(1.91)	9.61	36.62		
3 Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	17.38	8.62	17.01	51.12	67.20	17.41	9.37	17.02	51.89	66.16		
4 Other income	(5.87)	(2.17)	20.07	35.01	80.63	1.32	(9.05)	16.11	61.50	102.78		
5 Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	3.44	3.59	3.27	13.86	33.24	3.44	3.59	3.27	13.86	33.24		
6 Finance Costs	0.28	8.07	(39.21)	(7.42)	(80.66)	(5.82)	(3.95)	(22.15)	(13.72)	(33.40)		
7 Provision/Write offs (net of excess provision written back)	(9.59)	(14.83)	56.01	28.57	128.07	3.70	(8.69)	33.99	61.36	102.94		
8 Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+6+7)	(9.59)	(14.83)	56.01	28.57	128.07	3.70	(8.69)	33.99	61.36	102.94		
9 Exceptional items	(9.59)	(14.83)	56.01	28.57	128.07	3.70	(8.69)	33.99	61.36	102.94		
10 Profit/(Loss) from ordinary activities before tax (8+9)	(9.59)	(14.83)	56.01	28.57	128.07	3.70	(8.69)	33.99	61.36	102.94		
11 Tax expense	(3.00)	-	3.95	2.00	8.30	(3.06)	8.23	6.40	10.17	10.75		
12 Net Profit/(Loss) from ordinary activities after tax (10+11)	(6.59)	(14.83)	52.06	26.57	119.77	6.76	(16.92)	27.59	61.19	92.19		
13 Extraordinary items (net of expense Rs)	(6.59)	(14.83)	52.06	26.57	119.77	6.76	(16.92)	27.59	61.19	92.19		
14 Net Profit/(Loss) for the period (12+13)	(6.59)	(14.83)	52.06	26.57	119.77	6.76	(16.92)	27.59	61.19	92.19		
15 Share of profit/(loss) of associates	-	-	-	-	-	-	-	(0.55)	-	(2.66)		
16 Minority interest	-	-	-	-	-	-	-	-	-	-		
17 Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (14+15+16+17)	(6.59)	(14.83)	52.06	26.57	119.77	6.76	(16.92)	27.04	51.19	89.53		

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ICDS Limited
SYNDICATE HOUSE, MANIPAL 576104
CIN: L65993KA1971PLC002106

Statement of Assets & Liabilities

Particulars		Stand alone		Consolidated	
		Year ended March 31, 2016	Year ended March 31, 2015	Year ended March 31, 2016	Year ended March 31, 2015
		(Audited)	(Audited)	(Audited)	(Audited)
A	EQUITY AND LIABILITIES				
1	Shareholder's Funds				
	(a) Share Capital	1,302.67	1,302.67	1,302.67	1,302.67
	(b) Reserves and Surplus	52.60	26.03	399.37	348.18
	Sub total - Shareholder's Funds	1,355.27	1,328.70	1,702.04	1,650.85
2	Non - current Liabilities				
	(a) Other long term liabilities	57.64	1.19	57.64	1.19
	Sub total - Non current Liabilities	57.64	1.19	57.64	1.19
3	Current Liabilities				
	(a) Short term borrowings	130.97	131.39	130.97	131.39
	(b) Trade Payables	3.07	26.39	3.07	26.39
	(c) Other current liabilities	510.34	598.73	554.27	638.13
	Sub total - Current Liabilities	644.38	756.51	688.31	795.91
	TOTAL - EQUITY AND LIABILITIES	2,057.29	2,086.40	2,447.99	2,447.95
B	ASSETS				
1	Non Current assets				
	(a) Fixed assets	19.99	23.59	19.99	23.59
	(b) Non current investments	587.66	598.48	863.17	875.52
	(c) Long term loans and advances	925.61	545.78	927.09	551.19
	(d) Other non current assets	11.41	2.00	11.41	2.00
	Sub total - Non Current assets	1,544.67	1,169.85	1,821.66	1,452.30
2	Current Assets				
	(a) Inventories	90.48	157.60	90.48	157.60
	(b) Trade receivables	27.61	34.40	31.56	37.46
	(c) Cash and Bank balance	322.02	515.24	365.50	525.64
	(d) Short term loans and advances	67.84	203.69	133.48	269.33
	(e) Other current assets	4.67	5.62	5.31	5.62
	Sub total - Current assets	512.62	916.55	626.33	995.65
	TOTAL - ASSETS	2,057.29	2,086.40	2,447.99	2,447.95

For & on behalf of the Board of Directors

Place : Manipal
Date: May 18, 2016

T Mohandas Pai
Chairman & Wholtime Director
(DIN 00104336)

G R Nayak
Chief Financial Officer



Regd. and Admn. Offices :
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Phone : EPABX 0820-2701500
Fax : 0820-2571137
Website : www.icdslimited.com
CIN : L65993KA1971PLC002106



SEC/IN/NSE/05/2016
18th May, 2016

The Manager – Listing
National Stock Exchange of India Ltd
Exchange Plaza
Bandra Kurla Complex
Bandra (E)
MUMBAI – 400 051

Kind. Attn: Mr Hari K
Vice President

Tel : +91 22 26598235/36
Fax : +91 22 26598237/38

Dear Sir,

We send enclosed the Audited Financial Results (Consolidated) for the year ended 31st March, 2016 duly approved in the Meeting held on 18th May, 2016 in terms of Regulation 33(3) of SEBI (LODR) Regulations 2015.

The said results will be also available in the Website of the Company.

Thanking You,
Yours faithfully,

A handwritten signature in black ink, appearing to be 'J. S.', is written over the typed name 'Director'.

Director.
Encl : as above.

