



SEC/SE_REG_33/02/2016-17
February 09, 2017

The Manager Listing-Compliance
National Stock Exchange of India Ltd
Exchange Plaza
Bandra-Kurla Complex
Bandra (East)
Mumbai 400051
STOCK CODE ICDSLTD

The Manager – Listing Compliance.
Dept. of Corporate Services
Bombay Stock Exchange Ltd.
Floor 25, P J Towers
Dalal Street
Mumbai - 400 001
STOCK CODE : 511194

Dear Sir,

**Sub: Unaudited Financial Results for the Quart/Nine Months ended
31st December, 2016 under Regulation 33 of SEBI (LODR)
Regulations, 2015.**

With reference to the above, please find enclosed herewith Unaudited Financial Results (Standalone and Consolidated) for the Quarter/Nine Months ended 31st December, 2016 duly approved in the Board meeting held on February 09, 2017 under Regulation 33 of SEBI (LODR) Regulations, 2015.

The Meeting commenced at **15.00 p.m.** and was concluded by **16.30 p.m.** on the same day. Kindly take this information on record and acknowledge the same.

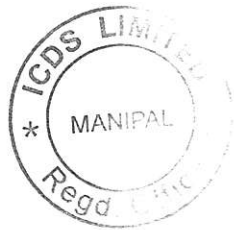
Kindly acknowledge the receipt.

Thanking you,

Yours faithfully,

H N S Rao
Director

Encl: as above



Regd. and Admn. Offices:

Syndicate House, P.B. No. 46, Upendra Nagar, Manipal – 576 104
Phone : EPABX : 0820-2701500 Fax : 0820-2571137
Website : www.icdslimited.com
CIN - L65993KA1971PLC002106

Statement of Unaudited Financial Results for the 9 months/Quarter ended December 31, 2016

(Rs in lakhs)

Sl. No.	Particulars	Standalone										Consolidated																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																			
		Quarter ended			9 months ended			Year ended			Quarter ended			9 months ended			Year ended																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																														
		Dec 31, 2016	Sept 30, 2016	Dec 31, 2015	Dec 31, 2016	Dec 31, 2015	March 31, 2016	Dec 31, 2016	Sept 30, 2016	Dec 31, 2015	Dec 31, 2016	Sept 30, 2016	Dec 31, 2015	Dec 31, 2016	Sept 30, 2016	Dec 31, 2015	Dec 31, 2016	Sept 30, 2016	Dec 31, 2015	Dec 31, 2016	Sept 30, 2016	Dec 31, 2015	Dec 31, 2016	Sept 30, 2016	Dec 31, 2015	Dec 31, 2016	Sept 30, 2016	Dec 31, 2015	Dec 31, 2016	Sept 30, 2016	Dec 31, 2015	Dec 31, 2016	Sept 30, 2016	Dec 31, 2015	Dec 31, 2016	Sept 30, 2016	Dec 31, 2015	Dec 31, 2016	Sept 30, 2016	Dec 31, 2015	Dec 31, 2016	Sept 30, 2016	Dec 31, 2015	Dec 31, 2016	Sept 30, 2016	Dec 31, 2015	Dec 31, 2016	Sept 30, 2016	Dec 31, 2015	Dec 31, 2016	Sept 30, 2016	Dec 31, 2015	Dec 31, 2016	Sept 30, 2016	Dec 31, 2015	Dec 31, 2016	Sept 30, 2016	Dec 31, 2015	Dec 31, 2016	Sept 30, 2016	Dec 31, 2015	Dec 31, 2016	Sept 30, 2016	Dec 31, 2015	Dec 31, 2016	Sept 30, 2016	Dec 31, 2015	Dec 31, 2016	Sept 30, 2016	Dec 31, 2015	Dec 31, 2016	Sept 30, 2016	Dec 31, 2015	Dec 31, 2016	Sept 30, 2016	Dec 31, 2015	Dec 31, 2016	Sept 30, 2016	Dec 31, 2015	Dec 31, 2016	Sept 30, 2016	Dec 31, 2015	Dec 31, 2016	Sept 30, 2016	Dec 31, 2015	Dec 31, 2016	Sept 30, 2016	Dec 31, 2015	Dec 31, 2016	Sept 30, 2016	Dec 31, 2015	Dec 31, 2016	Sept 30, 2016	Dec 31, 2015	Dec 31, 2016	Sept 30, 2016	Dec 31, 2015	Dec 31, 2016	Sept 30, 2016	Dec 31, 2015	Dec 31, 2016	Sept 30, 2016	Dec 31, 2015	Dec 31, 2016	Sept 30, 2016	Dec 31, 2015	Dec 31, 2016	Sept 30, 2016	Dec 31, 2015	Dec 31, 2016	Sept 30, 2016	Dec 31, 2015	Dec 31, 2016	Sept 30, 2016	Dec 31, 2015	Dec 31, 2016	Sept 30, 2016	Dec 31, 2015	Dec 31, 2016	Sept 30, 2016	Dec 31, 2015	Dec 31, 2016	Sept 30, 2016	Dec 31, 2015	Dec 31, 2016	Sept 30, 2016	Dec 31, 2015	Dec 31, 2016	Sept 30, 2016	Dec 31, 2015	Dec 31, 2016	Sept 30, 2016	Dec 31, 2015	Dec 31, 2016	Sept 30, 2016	Dec 31, 2015	Dec 31, 2016	Sept 30, 2016	Dec 31, 2015	Dec 31, 2016	Sept 30, 2016	Dec 31, 2015	Dec 31, 2016	Sept 30, 2016	Dec 31, 2015	Dec 31, 2016	Sept 30, 2016	Dec 31, 2015	Dec 31, 2016	Sept 30, 2016	Dec 31, 2015	Dec 31, 2016	Sept 30, 2016	Dec 31, 2015	Dec 31, 2016	Sept 30, 2016	Dec 31, 2015	Dec 31, 2016	Sept 30, 2016	Dec 31, 2015	Dec 31, 2016	Sept 30, 2016	Dec 31, 2015	Dec 31, 2016	Sept 30, 2016	Dec 31, 2015	Dec 31, 2016	Sept 30, 2016	Dec 31, 2015	Dec 31, 2016	Sept 30, 2016	Dec 31, 2015	Dec 31, 2016	Sept 30, 2016	Dec 31, 2015	Dec 31, 2016	Sept 30, 2016	Dec 31, 2015	Dec 31, 2016	Sept 30, 2016	Dec 31, 2015	Dec 31, 2016	Sept 30, 2016	Dec 31, 2015	Dec 31, 2016	Sept 30, 2016	Dec 31, 2015	Dec 31, 2016	Sept 30, 2016	Dec 31, 2015	Dec 31, 2016	Sept 30, 2016	Dec 31, 2015	Dec 31, 2016	Sept 30, 2016	Dec 31, 2015	Dec 31, 2016	Sept 30, 2016	Dec 31, 2015	Dec 31, 2016	Sept 30, 2016	Dec 31, 2015	Dec 31, 2016	Sept 30, 2016	Dec 31, 2015	Dec 31, 2016	Sept 30, 2016	Dec 31, 2015	Dec 31, 2016	Sept 30, 2016	Dec 31, 2015	Dec 31, 2016	Sept 30, 2016	Dec 31, 2015	Dec 31, 2016	Sept 30, 2016	Dec 31, 2015	Dec 31, 2016	Sept 30, 2016	Dec 31, 2015	Dec 31, 2016	Sept 30, 2016	Dec 31, 2015	Dec 31, 2016	Sept 30, 2016	Dec 31, 2015	Dec 31, 2016	Sept 30, 2016	Dec 31, 2015	Dec 31, 2016	Sept 30, 2016	Dec 31, 2015	Dec 31, 2016	Sept 30, 2016	Dec 31, 2015	Dec 31, 2016	Sept 30, 2016	Dec 31, 2015	Dec 31, 2016	Sept 30, 2016	Dec 31, 2015	Dec 31, 2016	Sept 30, 2016	Dec 31, 2015	Dec 31, 2016	Sept 30, 2016	Dec 31, 2015	Dec 31, 2016	Sept 30, 2016	Dec 31, 2015	Dec 31, 2016	Sept 30, 2016	Dec 31, 2015	Dec 31, 2016	Sept 30, 2016	Dec 31, 2015	Dec 31, 2016	Sept 30, 2016	Dec 31, 2015	Dec 31, 2016	Sept 30, 2016	Dec 31, 2015	Dec 31, 2016	Sept 30, 2016	Dec 31, 2015	Dec 31, 2016	Sept 30, 2016	Dec 31, 2015	Dec 31, 2016	Sept 30, 2016	Dec 31, 2015	Dec 31, 2016	Sept 30, 2016	Dec 31, 2015	Dec 31, 2016	Sept 30, 2016	Dec 31, 2015	Dec 31, 2016	Sept 30, 2016	Dec 31, 2015	Dec 31, 2016	Sept 30, 2016	Dec 31, 2015	Dec 31, 2016	Sept 30, 2016	Dec 31, 2015	Dec 31, 2016	Sept 30, 2016	Dec 31, 2015	Dec 31, 2016	Sept 30, 2016	Dec 31, 2015	Dec 31, 2016	Sept 30, 2016	Dec 31, 2015	Dec 31, 2016	Sept 30, 2016	Dec 31, 2015	Dec 31, 2016	Sept 30, 2016	Dec 31, 2015	Dec 31, 2016	Sept 30, 2016	Dec 31, 2015	Dec 31, 2016	Sept 30, 2016	Dec 31, 2015	Dec 31, 2016	Sept 30, 2016	Dec 31, 2015	Dec 31, 2016	Sept 30, 2016	Dec 31, 2015	Dec 31, 2016	Sept 30, 2016	Dec 31, 2015	Dec 31, 2016	Sept 30, 2016	Dec 31, 2015	Dec 31, 2016	Sept 30, 2016	Dec 31, 2015	Dec 31, 2016	Sept 30, 2016	Dec 31, 2015	Dec 31, 2016	Sept 30, 2016	Dec 31, 2015	Dec 31, 2016	Sept 30, 2016	Dec 31, 2015	Dec 31, 2016	Sept 30, 2016	Dec 31, 2015	Dec 31, 2016	Sept 30, 2016	Dec 31, 2015	Dec 31, 2016	Sept 30, 2016	Dec 31, 2015	Dec 31, 2016	Sept 30, 2016	Dec 31, 2015	Dec 31, 2016	Sept 30, 2016	Dec 31, 2015	Dec 31, 2016	Sept 30, 2016	Dec 31, 2015	Dec 31, 2016	Sept 30, 2016	Dec 31, 2015	Dec 31, 2016	Sept 30, 2016	Dec 31, 2015	Dec 31, 2016	Sept 30, 2016	Dec 31, 2015	Dec 31, 2016	Sept 30, 2016	Dec 31, 2015	Dec 31, 2016	Sept 30, 2016	Dec 31, 2015	Dec 31, 2016	Sept 30, 2016	Dec 31, 2015	Dec 31, 2016	Sept 30, 2016	Dec 31, 2015	Dec 31, 2016	Sept 30, 2016	Dec 31, 2015	Dec 31, 2016	Sept 30, 2016	Dec 31, 2015	Dec 31, 2016	Sept 30, 2016	Dec 31, 2015	Dec 31, 2016	Sept 30, 2016	Dec 31, 2015	Dec 31, 2016	Sept 30, 2016	Dec 31, 2015	Dec 31, 2016	Sept 30, 2016	Dec 31, 2015	Dec 31, 2016	Sept 30, 2016	Dec 31, 2015	Dec 31, 2016	Sept 30, 2016	Dec 31, 2015	Dec 31, 2016	Sept 30, 2016	Dec 31, 2015	Dec 31, 2016	Sept 30, 2016	Dec 31, 2015	Dec 31, 2016	Sept 30, 2016	Dec 31, 2015	Dec 31, 2016	Sept 30, 2016	Dec 31, 2015	Dec 31, 2016	Sept 30, 2016	Dec 31, 2015	Dec 31, 2016	Sept 30, 2016	Dec 31, 2015	Dec 31, 2016	Sept 30, 2016	Dec 31, 2015	Dec 31, 2016	Sept 30, 2016	Dec 31, 2015	Dec 31, 2016	Sept 30, 2016	Dec 31, 2015	Dec 31, 2016	Sept 30, 2016	Dec 31, 2015	Dec 31, 2016	Sept 30, 2016	Dec 31, 2015	Dec 31, 2016	Sept 30, 2016	Dec 31, 2015	Dec 31, 2016	Sept 30, 2016	Dec 31, 2015	Dec 31, 2016	Sept 30, 2016	Dec 31, 2015	Dec 31, 2016	Sept 30, 2016	Dec 31, 2015	Dec 31, 2016	Sept 30, 2016	Dec 31, 2015	Dec 31, 2016	Sept 30, 2016	Dec 31, 2015	Dec 31, 2016	Sept 30, 2016	Dec 31, 2015	Dec 31, 2016	Sept 30, 2016	Dec 31, 2015	Dec 31, 2016	Sept 30, 2016	Dec 31, 2015	Dec 31, 2016	Sept 30, 2016	Dec 31, 2015	Dec 31, 2016	Sept 30, 2016	Dec 31, 2015	Dec 31, 2016	Sept 30, 2016	Dec 31, 2015	Dec 31, 2016	Sept 30, 2016	Dec 31, 2015	Dec 31, 2016	Sept 30, 2016	Dec 31, 2015	Dec 31, 2016	Sept 30, 2016	Dec 31, 2015	Dec 31, 2016	Sept 30, 2016	Dec 31, 2015	Dec 31, 2016	Sept 30, 2016	Dec 31, 2015	Dec 31, 2016	Sept 30, 2016	Dec 31, 2015	Dec 31, 2016	Sept 30, 2016	Dec 31, 2015	Dec 31, 2016	Sept 30, 2016	Dec 31, 2015	Dec 31, 2016	Sept 30, 2016	Dec 31, 2015	Dec 31, 2016	Sept 30, 2016	Dec 31, 2015	Dec 31, 2016	Sept 30, 2016	Dec 31, 2015	Dec 31, 2016	Sept 30, 2016	Dec 31, 2015	Dec 31, 2016	Sept 30, 2016	Dec 31, 2015	Dec 31, 2016	Sept 30, 2016	Dec 31, 2015	Dec 31, 2016	Sept 30, 2016	Dec 31, 2015	Dec 31, 2016	Sept 30, 2016	Dec 31, 2015	Dec 31, 2016	Sept 30, 2016	Dec 31, 2015	Dec 31, 2016	Sept 30, 2016	Dec 31, 2015	Dec 31, 2016	Sept 30, 2016	Dec 31, 2015	Dec 31, 2016	Sept 30, 2016	Dec 31, 2015	Dec 31, 2016	Sept 30, 2016	Dec 31, 2015	Dec 31, 2016	Sept 30, 2016	Dec 31, 2015	Dec 31, 2016	Sept 30, 2016	Dec 31, 2015	Dec 31, 2016	Sept 30, 2016	Dec 31, 2015	Dec 31, 2016	Sept 30, 2016	Dec 31, 2015	Dec 31, 2016	Sept 30, 2016	Dec 31, 2015	Dec 31, 2016	Sept 30, 2016	Dec 31, 2015	Dec 31, 2016	Sept 30, 2016	Dec 31, 2015	Dec 31, 2016	Sept 30, 2016	Dec 31, 2015	Dec 31, 2016	Sept 30, 2016	Dec 31, 2015	Dec 31, 2016	Sept 30, 2016	Dec 31, 2015	Dec 31, 2016	Sept 30, 2016	Dec 31, 2015

767



Statement of Unaudited Financial Results for the 9 months/Quarter ended December 31, 2016

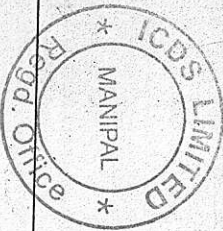
(Rs in lakhs)

Sl. Particulars No.	Standalone						Consolidated					
	Dec 31, 2016	Quarter ended Sept 30, 2016	Dec 31, 2015	Dec 31, 2016	Dec 31, 2015	Year ended March 31, 2016	Dec 31, 2016	Quarter ended Sept 30, 2016	Dec 31, 2015	Dec 31, 2016	Dec 31, 2015	Year ended March 31, 2016
18 Paid up equity share capital (Face value of Rs. 10 per share)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
19 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	1,302.67	1,302.67	1,302.67	1,302.67	1,302.67	1,302.67 (287.26)	1,302.67	1,302.67	1,302.67	1,302.67	1,302.67	1,302.67
20 Earnings per share (before extra ordinary items) (of Rs 10/ each) (not annualised):												
(a) Basic	0.12	0.24	(0.11)	0.65	0.25	0.20	0.15	0.24	(0.13)	0.67	0.34	0.39
(b) Diluted	0.12	0.24	(0.11)	0.65	0.25	0.20	0.15	0.24	(0.13)	0.67	0.34	0.39
2011 Earnings per share (after extra ordinary items) (of Rs 10/ each) (not annualised):												
(a) Basic	0.12	0.24	(0.11)	0.65	0.25	0.20	0.15	0.24	(0.13)	0.67	0.34	0.39
(b) Diluted	0.12	0.24	(0.11)	0.65	0.25	0.20	0.15	0.24	(0.13)	0.67	0.34	0.39

Notes:

- The above results were reviewed by the Audit Committee and have been adopted by the Board of Directors in their meeting held on February 9, 2017 and have been subjected to Limited Review by the Statutory Auditors of the Company.
- The Company has not recognised Deferred Tax Assets in excess of Deferred Tax Liabilities as a matter of prudence.
- The Company does not foresee any diminution in the value of Investments and balances due from subsidiary and the provisions made in the books are adequate and the management is hopeful of recovery of the same at the stated values.
- The Company has prepared its accounts on "going concern basis" in view of successful implementation of the scheme of arrangement sanctioned by the Honble High Court of Karnataka and Company's plan foray into new business of Non Banking Finance Company (Non-Deposit Taking) in future.
- Unsecured Short term Loans includes Rs 78.30 Lakhs (March 31, 2016 : Rs 78.30 Lakhs, December 31, 2015 Rs. 78.30 Lakhs) [net of provisions of Rs 5.688 thousands (March 31, 2016 : Rs. 56.88 Lakhs, December 31, 2015 Rs. 56.88 Lakhs) towards advances given on Capital account by Manipal Hotels Ltd ("MHL" / subsidiary company) to a venture in hotel industry, the balance of which is subject to confirmation. The aforesaid capital advance (net of provisions) is considered good and recoverable. The subsidiary Company's ability to continue as a "Going Concern" largely depends upon the recovery of the aforesaid amount. The MHL accounts have been prepared on a "Going Concern" basis on the assumption that it will be able to recover the advance.
- The Classification/Disclosure of items in the statement are in accordance with the Schedule III of the Companies Act, 2013.
- Figures pertaining to previous quarters/year have been regrouped, reclassified and restated, wherever necessary to conform to the classification adopted in the current quarter.

Place : Manipal
 Date: February 9, 2017



For & on behalf of the Board

T Mohandas Pai
 Chairman & Wholtime Director
 DIN - 0104336

G R Nayak
 Chief Financial Officer

ICDS LIMITED

REGD OFFICE: SYNDICATE HOUSE, MANIPAL 576104 UDUPI DT. KARNATAKA
CIN: L65938KA1971PLC002106

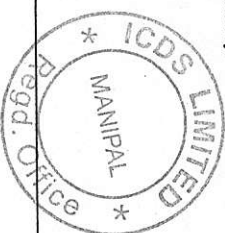
Segment Wise Revenue, Results and Capital Employed for The 9 months/Quarter Ended December 31, 2016

(Rs in lakhs)

Particulars	Standalone					Consolidated				
	Quarter ended			9 months ended		Quarter ended			9 months ended	
	Dec 31, 2016	Sept 30, 2016	Dec 31, 2015	Dec 31, 2016	Dec 31, 2015	Dec 31, 2016	Sept 30, 2016	Dec 31, 2015	Dec 31, 2016	Dec 31, 2015
1. Segment Revenue (Net sale/income from operations & other income)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
a) Financial Services (Recovery activities)	11.60	15.32	32.25	50.13	106.69	123.37	11.60	15.32	32.25	50.13
b) Trading activities	17.56	2.67	73.28	30.80	219.32	203.79	17.56	2.67	73.28	30.80
c) Rent on premises	24.78	26.04	21.57	76.85	37.25	60.87	42.57	38.34	129.16	86.55
d) Others	0.95	2.10	1.91	4.17	8.43	11.28	0.95	2.10	4.17	8.43
Total	54.89	46.13	129.01	161.95	371.69	399.31	72.68	63.39	214.26	420.99
Less: Intersegment Revenue	-	-	-	-	-	-	11.27	13.41	37.67	23.76
Net Sales/Income from Operations	54.89	46.13	129.01	161.95	371.69	399.31	61.41	49.98	176.59	397.23
2. Segment Results: Profit before tax and interest from each segment										
a) Financial Services (Recovery activities)	(11.68)	13.47	8.53	18.95	40.31	56.09	(22.74)	0.14	(18.40)	16.75
b) Trading activities	9.41	3.84	(44.48)	27.66	(41.24)	(51.49)	9.41	3.84	27.66	(41.24)
c) Rent on premises	31.24	22.90	20.53	77.67	29.12	37.22	48.21	39.65	124.71	71.59
d) Others	0.19	1.31	1.11	1.85	6.05	8.18	(0.05)	1.29	1.55	5.90
Total	29.16	41.52	(14.31)	126.13	34.24	50.00	34.83	44.92	135.52	53.00
Less: (i) Other Un allocable Expenditure (Net)	17.05	17.18	8.87	50.12	28.14	72.55	17.05	17.18	50.12	28.14
(ii) Provision for diminution in value of investments	-	-	-	-	-	-	-	-	-	-
Total Profit Before Tax	7.87	10.92	8.35	25.10	32.06	51.12	8.79	11.66	27.36	32.81
Provision for taxation	19.98	35.26	(14.83)	101.11	38.16	28.57	26.57	39.40	112.76	57.67
Total Profit After Tax	4.10	4.50	-	16.60	5.00	2.00	7.60	7.65	26.10	13.23
3. Capital Employed	15.88	30.76	(14.83)	84.51	33.16	26.57	18.97	31.55	86.66	44.44
Segment assets										
a) Financial Services (Recovery activities)	531.28	541.64	523.97	531.28	523.97	529.12	508.62	518.98	501.31	506.47
b) Trading activities	119.54	121.73	158.53	119.54	158.53	115.77	119.54	121.73	119.54	115.77
c) Rent on premises	859.45	863.65	878.13	859.45	878.13	870.90	1,198.22	1,195.45	1,197.70	1,204.13
d) Others	0.55	0.55	0.55	0.55	0.55	0.55	79.14	79.20	79.20	79.19
Total	1,510.82	1,527.57	1,561.18	1,510.82	1,561.18	1,516.34	1,905.52	1,915.36	1,936.74	1,905.56
Segment Liabilities										
a) Financial Services (Recovery activities)	543.91	577.34	684.39	543.91	684.39	641.30	543.91	577.34	684.39	641.30
b) Trading activities	3.38	3.38	10.82	3.38	10.82	3.08	3.38	10.82	3.38	3.08
c) Rent on premises	57.76	57.64	36.19	57.76	36.19	57.64	99.77	78.04	99.77	101.49
d) Others	-	-	-	-	-	-	0.06	0.03	0.06	0.08
Total	605.05	638.36	731.40	605.05	731.40	702.02	647.12	680.31	647.12	745.95

Note: Figures for the previous period/quarter have been regrouped and rearranged wherever necessary.

Place : Manipal
Date: February 9, 2017



For and on behalf of the Board
T Mohandas Pai
Chairman & Wholtime Director
DIN - 0104336

S R Nayak
Chief Financial Officer

ICDS LIMITED

REGD. OFFICE: SYNDICATE HOUSE, MANIPAL 576104 UDUPPI DT. KARNATAKA
CIN: L65993KA1971PLC002106

Extract of Unaudited Financial Results for the 9 months/Quarter ended December 31, 2016

(Rs in lakhs)

Sl. Particulars No.	Standard											
	Quarter ended			9 months ended			Year ended			Consolidated		
	Dec 31, 2016	Sept 30, 2016	Dec 31, 2015	Dec 31, 2016	Dec 31, 2015	March 31, 2016	Dec 31, 2016	Sept 30, 2016	Dec 31, 2015	9 months ended	Dec 31, 2015	Year ended
1. Total Income from operations (net)	(Unaudited) 54.89	(Unaudited) 46.13	(Unaudited) 129.01	(Unaudited) 161.95	(Unaudited) 371.69	(Audited) 399.31	(Unaudited) 61.41	(Unaudited) 49.98	(Unaudited) 122.02	(Unaudited) 176.59	(Unaudited) 397.23	(Audited) 437.74
2. Net Profit/(Loss) from ordinary activities after tax	15.88	30.76	(14.83)	84.51	33.16	26.57	18.97	31.55	(16.92)	86.66	44.44	51.19
3. Net Profit/(Loss) for the period after tax (after extra ordinary items)	15.88	30.76	(14.83)	84.51	33.16	26.57	18.97	31.55	(16.92)	86.66	44.44	51.19
4. Equity Share Capital (face value of Rs. 10 each)	1,302.67	1,302.67	1,302.67	1,302.67	1,302.67	1,302.67	1,302.67	1,302.67	1,302.67	1,302.67	1,302.67	1,302.67
5. Reserves (excluding Revaluation reserve as shown in the balance sheet of previous year)						(267.26)						59.51
6. Earnings per share (before extra ordinary items) (of Rs 10/ each)												
Basic	0.12	0.24	(0.11)	0.65	0.25	0.20	0.15	0.24	(0.13)	0.67	0.34	0.39
Diluted	0.12	0.24	(0.11)	0.65	0.25	0.20	0.15	0.24	(0.13)	0.67	0.34	0.39
7. Earnings per share (after extra ordinary items) (of Rs 10/ each)												
Basic	0.12	0.24	(0.11)	0.65	0.25	0.20	0.15	0.24	(0.13)	0.67	0.34	0.39
Diluted	0.12	0.24	(0.11)	0.65	0.25	0.20	0.15	0.24	(0.13)	0.67	0.34	0.39

Notes

- The above results were reviewed by the Audit Committee and have been adopted by the Board of Directors in their meeting held on February 9, 2017 and have been subjected to Limited Review by the Statutory Auditors of the Company.
- The Company has not recognised Deferred Tax Assets in excess of Deferred Tax Liabilities as a matter of prudence.
- The Company does not foresee any diminution in the value of investments and balances due from subsidiary and the provisions made in the books are adequate and the management is hopeful of recovery of the same at the stated values.
- The Company has prepared its accounts on "going concern basis", in view of successful implementation of the scheme of arrangement sanctioned by the Honble High Court of Karnataka and Company's plan foray into new business of Non Banking Finance Company (Non-Deposit Taking) in future.
- Unsecured Short term Loans includes Rs 78.30 Lakhs (March 31, 2016 : Rs 78.30 Lakhs, December 31, 2015 Rs.78.30 Lakhs) (net of provisions of Rs.5.688 thousands (March 31, 2016 : Rs. 56.88 Lakhs, December 31, 2015 provisions) is considered good and recoverable. The subsidiary Company's ability to continue as a "Going Concern" largely depends upon the recovery of the aforesaid amount. The MHL accounts have been prepared on a "Going Concern" basis on the assumption that it will be able to recover the advance.
- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange websites www.bseindia.com, www.nseindia.com and company's website www.icdslimited.com
- The Classification/Disclosure of items in the statement are in accordance with the Schedule III of the Companies Act, 2013.
- Figures pertaining to previous quarters/year have been regrouped, reclassified and restated, wherever necessary to conform to the classification adopted in the current quarter.

For & on behalf of the Board of Directors

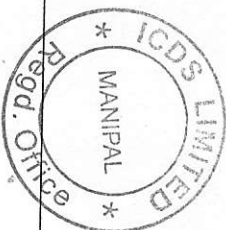
T Mohandas Pai

Chairman & Wholtime Director

DIN - 00104336

G.R Nayak

Chief Financial Officer



Place : Manipal
Date: February 9, 2017