

Date: 26.05.2026

To,
The Manager,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai – 400 001.

Ref: Scrip Code: 513721

Subject: 1. Outcome of Board Meeting held on 26th May, 2026.
2. Standalone Audited Financial Results of the Company for the quarter and financial year ended on March 31, 2026.

Dear Sir,

With reference to above and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors at their meeting held today have inter-alia considered and approved:

1. Pursuant to Regulation 33 read with Part A of Schedule III of SEBI (LODR) Regulations, 2015, we are herewith submitting the following:
 - a) Standalone Audited Financial Results for the Quarter and Year ended on March 31, 2026 along with statement of Assets and Liabilities and Cash Flow Statement for the year ended on March 31, 2026.
 - b) Independent Audit Report by Statutory Auditors of the Company on Standalone Audited Financial Results for the Quarter and Year ended on March 31, 2026.
2. Declaration on Auditor's Report with unmodified opinion pursuant to Regulation 33 (3)(d) of the Listing Regulations signed by Mr. Kiran Vishwakarma, Director of the Company.
3. The Board considered and noted the Certificate on utilization of Preferential Issue proceeds.

Further kindly note that, Pursuant to BSE Circular No. LIST/COMP/0112019-20 dated April 02, 2019 and NSE Circular No. NSE/CML/2019/11 dated April 02, 2019 and in compliance of the provisions of SEBI (Prohibition of Insider Trading) (Amendment) Regulations, 2018, Regulations, 2018, the trading window has been closed w.e.f. 01st April 2026 and will remain closed till the expiry of 48 hours after the declaration of financial results.

The meeting of the Board of Directors commenced at 02:00 P.M. and concluded at 2:55 P.M.

This is for your information and record.

Thanking You

Yours Faithfully

For MFS Intercorp Limited

Kiran Vishwakarma
Chairman and Director
DIN: 10526319

CIN: L27209DL1986PLC254555

E-mail: muskanferros@gmail.com, www.mfsintercorpltd.com

Registered Office: Office No.5 1st Floor BLK B, PKT 3, Se 34, Rohini Landmark NA New Delhi 110042

Corporate Office: Office No. 109, First Floor, Arista, Bodakdev, Ahmedabad, Gujarat, 380054

MFS INTERCORP LIMITED

Regd. Office: 109 First Floor, Aristra, Bodakdev, Ahmadabad City, Gujarat, India, 380054

Tel No. 82971 46366 Email: muskanferros@gmail.com CIN : L27209DL1986PLC254555

Audited Financial Results

For The Quarter and Year Ended On 31-03-2026

(Rs. In Lakh)

	Particulars	Quarter Ended			Year Ended	Year Ended
		31-Mar-26	31-Dec-25	31-Mar-25	31-Mar-26	31-Mar-25
		Audited	Un-audited	Audited	(Audited)	(Audited)
I.	Revenue from Operations	25.57	0.00	7.05	38.96	29.37
II.	Other Income	0.00	0.04	0.00	0.17	0.00
III.	Total Income (I + II)	25.57	0.04	7.05	39.13	29.37
IV.	Expenses					
	(a) Cost of Materials Consumed	0.00	0.00	0.00	0.00	0.00
	(b) Purchase of Stock-in- Trade	0.00	0.00	0.00	0.00	1.00
	(c) Change In Inventories of finished goods, Work-In- Progress and Stock-In- Trade	0.00	0.00	0.00	0.00	0.00
	(d)Employee benefits expenses	2.90	9.56	6.36	30.01	12.86
	(e)Finance costs	0.00	0.00	0.00	0.00	0.00
	(f)Depreciation & Amortization Expenses	0.39	0.00	0.00	0.39	0.15
	(g) Provision for diminution in long investment	0.00	0.00	0.00	0.00	0.00
	(h)Other Expenses	3.13	0.39	2.09	11.09	16.15
	Total Expenses	6.42	9.95	8.45	41.49	30.16
V.	Profit before exceptional Items and tax (III-IV)	19.15	-9.91	-1.40	-2.36	-0.79
VI.	Exceptional Items	0.00	0.00	0.00	0.00	0.00
VII.	Profit before Tax (V - VI)	19.15	-9.91	-1.40	-2.36	-0.79
VIII.	1) Tax expenses	0.00	0.00	0.00	0.00	0.00
	Current Tax					
	2) Deferred Tax	0.00	0.00	0.00	0.00	0.00
	Total Tax Expenses	0.00	0.00	0.00	0.00	0.00
IX.	Profit / (Loss) for the period from continuing operations (VII-VIII)	19.15	-9.91	-1.40	-2.36	-0.79
X.	Profit/(loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00
XI.	Tax expenses of discontinued operations	0.00	0.00	0.00	0.00	0.00
XII.	Profit/(loss) from discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00
XIII.	Net Profit/(Loss) for the period (IX+XII)	19.15	-9.91	-1.40	-2.36	-0.79
XIV.	Other comprehensive income					
	A (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
XV.	Total Comprehensive Income for the period (XIII+XIV) (Comparing Profit/(Loss) and other Comprehensive Income for the period)	19.15	-9.91	-1.40	-2.36	-0.79
XVI.	Paid up Equity Share Capital (Face Value Rs. 10/- Each)	432.49	432.49	432.49	432.49	432.49
	Other Equity	0.00	0.00	0.00	0.00	0.00
XVII.	Earning per equity share					
	1) Basic	0.44	-0.23	-0.03	-0.05	-0.02
	2) Diluted	0.44	-0.23	-0.03	-0.05	-0.02

1 The Audited financial results for the 4th quarter & year ended 31st March, 2026 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 26th May, 2026. The Statutory Auditors have expressed an unmodified audit opinion.The Financial Results are prepared in accordance with Companies (Indian Accounting Standard) Rule, 2015 as prescribed under Section 133 of the Companies Act, 2013.

2 The figures of the last quarter are the balancing figures between audited figures in respect of full financial year and unaudited published year to date figures upto the third quarter of the respective financial year.

3 The Board of Directors of the Company have not recommended dividend tor the financial year 2025-26

4 The Company has only one reportable segment i.e Trading. In accordance with Indian Accounting Standards (Ind-AS 108).

5 The Figures have been regrouped and/or reclassified wherever necessary.

During the Financial Year 2025-26, the Company has allotted 1,01,50,000 (One Crore One Lakh Fifty Thousand) Convertible Warrants on preferential basis at an issue price of ₹15/- per warrant (Rs.3.75 per warrants received as on date of allotment), aggregating to ₹15,22,50,000/-, pursuant to the approval of shareholders obtained on 01st March, 2026 and in accordance with the provisions of the Companies Act, 2013 and SEBI (ICDR) Regulations, 2018. Each warrant is convertible into one Equity Share of face value of ₹10/- each within a period of 18 months from the date of allotment upon payment of the balance consideration as per applicable regulations.

**By Order of the Board of Directors
For MFS Intercorp Limited**

Place:- Ahmedabad

Date:- 26-05-2026

**Mr. Kiran Vishwakarma
Chairman
DIN: 10526319**

MFS INTERCORP LIMITED		
Regd. Office: 109 FIRST FLOOR, ARISTA, Bodakdev, Ahmedabad, Ahmadabad City, Gujarat, India, 380054 Tel No. 82971 46366 Email: muskanferros@gmail.com CIN : L27209DL1986PLC254555		
STATEMENT OF ASSETS AND LIABILITIES		
Particulars	As at	As at
	31-03-2026	31-03-2025
ASSETS		
1 Non-current assets		
a Property, Plant and Equipment	2.82	3.20
b Financial Assets	-	-
i Investments	-	-
iv Others (to be specified)	-	-
c Deferred Tax Assets (net)	-	-
d Other Non—current assets - Pre-Operating Expense	45.03	45.03
Total Non-current assets	47.85	48.23
2 Current assets		
a Inventories	-	-
b Financial Assets	-	-
i Trade receivables	571.26	511.94
ii Cash and cash equivalents	41.29	15.42
iii Rent Deposit	0.42	0.42
iv Investment	0.05	-
c Other current assets	281.59	0.70
Total Current assets	894.61	528.48
Total Assets	942.46	576.71
EQUITY AND LIABILITIES		
1 Equity		
a Equity Share capital	432.49	432.49
b Other Equity	76.44	-318.71
Total Equity	508.93	113.78
2 LIABILITIES		
a Non-current liabilities	-	-
i Financial Liabilities	-	-
a. Borrowings	-	-
ii Deferred tax liabilities (Net)	-	-
iii Other Non-current liabilities	2.31	6.32
Total Non-Current Liabilities	2.31	6.32
b Current liabilities	-	-
i Financial Liabilities	-	-
a. Borrowings	-	-
b. Trade payables	418.15	445.77
c. Other financial liabilities	-	-
ii Other cuirent liabilities	9.54	9.54
iii Current Tax Liabilities (Net)	3.53	1.30
Total Current Liabilities	431.22	456.61
Total Liabilities	433.53	462.93
TOTAL EQUITY AND LIABILITIES	942.46	576.71

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Cash Flow Statement for the year ended 31 March 2025

(Rs. In Lakh)

Particulars	As at 31 March 2026	As at 31 March 2025
Cash flows from Operating Activities		
Profit before tax for the Year	-2.36	-0.79
Adjustments to reconcile net profit to net cash provided by operating activities		-
Depreciation and Amortization	0.39	0.15
Interest Income	0	-
Operating profit / (loss) before working capital changes	-1.97	-0.64
Movements in Working Capital:		
(Increase)/decrease in trade receivables	-59.32	-10.74
(Increase)/decrease in other current assets	-280.89	-1.12
Increase/(decrease) in other non current liabilities	0	-
Increase/(decrease) in Trade Payable	-27.62	8.67
Increase/(decrease) in current tax liabilities	2.23	1.30
Increase/(decrease) in Other financial liabilities	0	-
Increase/(decrease) in Other Non current liabilities	-4.01	9.54
Increase/(decrease) in Provisions	0	-
Net Cash Generated From/ (Used in) operations	-371.58	7.01
Tax paid (net of refunds)	0	-
Net Cash From/(Used in) Operating Activities (A)	-371.58	7.01
Cash Flows from Investing Activities		
(Increase)/decrease in Fixed Asset	0	-3.35
Loans	0	-
Interest Income	0	-
Net cash from/(Used in) Investing Activities (B)	-	-3.35
Cash flows from Financing Activities		
Borrowings	397.45	-
Net cash from/(Used in) Financing Activities (C)	397.45	-
Increase in Cash and Cash Equivalents during the year (A+B+C)	25.87	3.66
Cash and Cash Equivalents at the beginning of the year	15.42	11.76
Cash and Cash Equivalents at the end of the year	41.29	15.42

Independent Auditors' Report on Quarterly and Year-to-Date Audited Standalone Financial Results of MFS INTERCORP LIMITED pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To the Board of Directors of
MFS INTERCORP LIMITED.**

Auditors' Report on the Standalone Financial Results

Opinion

We have audited the accompanying Statement of quarterly and year-to-date Standalone Financial Results of **MFS INTERCORP LIMITED** ("the Company") for the quarter and year ended March 31st, 2026 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("the Regulation") as amended.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone annual financial results:

- are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the loss and other comprehensive income and other financial information for the year ended 31 March 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our opinion on the Standalone annual financial results.

Management's and Board of Directors' Responsibilities for the Standalone Annual Financial Results

These standalone annual financial results have been prepared on the basis of the standalone annual financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these standalone annual financial results that give a true and fair view of the loss and other comprehensive income and other financial information in accordance with the recognition and



measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of standalone financial statements on whether the company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone annual financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are



required to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

Our opinion on the statement is not modified in respect of the above matters.

The Statement includes the results for the quarter ended 31st March, 2026 being the balancing figure between the audited figures in respect of the full financial year ended 31st March 2026 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For H. G. SARVAIYA & CO

Chartered Accountants

Firm Registration No.: 115705W

H. G. Sarvaiya



Prop. HASMUKHBHAI G. SARVAIYA

Membership No. 045038

UDIN No. : 26045038FHJKRQ6005.

PLACE: MUMBAI

DATE: 26.05.2026

Date: 26.05.2026

To,
The Manager,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai – 400 001.

Ref: Scrip Code: 513721

Subject: Declaration on Auditor's Report with unmodified Opinion -Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

In Compliance with the provision of Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, I hereby declare that M/s H G Sarvaiya & Co., Chartered Accountants (Firm Registration No.: 115705W), Statutory Auditors of the Company have issued an Audit Report with unmodified opinion on Audited Financial Results (Standalone & Consolidated) of the Company for the quarter and financial year ended March 31, 2026.

You are request you to take the same on record.

Thanking You,

Yours Faithfully

For MFS Intercorp Ltd.

Kiran Vishwakarma
Chairman and Director
DIN: 10526319