

Date: 05th August, 2025
Ref: INP/BM_03/2025-26/BM/05.08.2025

Corporation Relation Department
BSE Limited

1st Floor, New Trading Ring,
Rotunda Building
P.J Towers, Dalal Street, Fort,
Mumbai - 400001

BSE Scrip code: 501298

Dear Sir/Ma'am,

Sub: Outcome of Board Meeting: 05th August, 2025

Ref: Regulation 30, 33 of the Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 and 33 and other applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations, we hereby inform that the Board of Directors of Industrial & Prudential Investment Co. Limited ("the Company") at its meeting held today, 5th August, 2025, inter-alia considered and approved:

- a. Un-audited Standalone Financial Results of the Company for the Quarter ended 30th June, 2025,
- b. Un-audited Consolidated Financial Results of the Company for the Quarter ended 30th June, 2025,
- c. Taken Note of Limited Review Reports of Statutory Auditors on the Un-audited Standalone and Consolidated Financial Results of the Company for the Quarter ended 30th June, 2025, issued by S. Jaykishan, Chartered Accountants, Statutory Auditors of the Company, as required under Regulation 33 of the Listing Regulations.

This is for your information and record.

The Board Meeting commenced at 12:25 P.M. and concluded at 04.10 P.M.

Thanking You,
For ***Industrial & Prudential Investment Co. Limited***

Shilpishree
Choudhary

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Choudhary
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em=shilpishree.choudhary@pahar
pur.com, c=IN
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Shilpishree Choudhary
Company Secretary & Compliance Officer

Encl: As above

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of Industrial and Prudential Investment Company Limited for the quarter ended June 30, 2025, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended.

To
The Board of Directors
Industrial and Prudential Investment Company Limited

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **Industrial and Prudential Investment Company Limited** ("the Company") for the quarter ended June 30, 2025 ("the Statement"), attached herewith pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. The Statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS - 34") prescribed under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued thereunder and the circulars, guidelines and directions issued by Reserve Bank of India ("RBI") from time to time applicable to NBFC ("RBI Guidelines") and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

5. The Statement includes the results for the quarter ended March 31, 2025, being the balancing figure between the audited figures for the year ended March 31, 2025, and the published unaudited figures for the nine months ended December 31, 2024.

Our conclusion on the Statement is not modified in respect of the above matters.

For S. JAYKISHAN
Chartered Accountants
FRN: - 309005E

Ritesh
Agarwal

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by Ritesh Agarwal
Date: 2025.08.05
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CA Ritesh Agarwal

Partner

Membership No.: 062410

Place: Kolkata

Dated: The 5th Day of August 2025

UDIN: 25062410BMIPSC1268

Industrial and Prudential Investment Company Limited
Registered Office: 8/1/B Diamond Harbour Road, Kolkata 700 027
CIN: L65990WB1913PLC218486
Telephone no 033 4013 3000, Email id contact@industrialprudential.com
Website: www.industrialprudential.com

Statement of Unaudited Standalone Financial Results for the quarter ended June 30, 2025

(Rupees in Lakhs)

Sr. No.	Particulars	Quarter ended			Year ended
		June 30, 2025	March 31, 2025	June 30, 2024	March 31, 2025
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
	Revenue from Operations				
(i)	Interest Income	-	0.02	0.02	0.09
(ii)	Dividend Income	17,52.86	31.70	85.80	18,70.05
(iii)	Net gain on fair value changes	11.05	1.22	6.05	33.72
(iv)	Others	29.71	23.23	39.02	1,36.94
(I)	Total Revenue from Operations	17,93.62	56.17	1,30.89	20,40.80
(II)	Other Income	-	2.92	-	2.92
(III)	Total Income (I + II)	17,93.62	59.09	1,30.89	20,43.72
	Expenses				
(i)	Other Expenses	26.93	25.71	32.62	1,09.19
(IV)	Total Expenses	26.93	25.71	32.62	1,09.19
(V)	Profit/ (Loss) before tax (III - IV)	17,66.69	33.38	98.27	19,34.53
(VI)	Tax Expense:				
(i)	Current Tax	0.38	5.50	6.00	19.50
(ii)	Adjustment of Tax relating to earlier period	-	(27.65)	-	(27.65)
(iii)	Deferred Tax charge/(credit)	2.68	(1.24)	(4.20)	(5.94)
		3.06	(23.39)	1.80	(14.09)
(VII)	Net Profit/(Loss) after tax (V - VI)	17,63.63	56.77	96.47	19,48.62
(VIII)	Other Comprehensive Income				
	(i) Items that will not be reclassified to profit or loss				
	- Equity Shares through FVTOCI	50,92.25	(28,65.61)	27,83.11	(2,96.95)
	(ii) Income Tax charge/(credit) relating to above	7,28.19	(4,67.63)	3,23.19	6,13.42
	Other Comprehensive Income (net of tax) (i - ii)	43,64.06	(23,97.98)	24,59.92	(9,10.37)
(IX)	Total Comprehensive Income for the period (VII + VIII)	61,27.69	(23,41.21)	25,56.39	10,38.25
(X)	Paid-up Equity Share Capital (Face Value of Rs. 10 each)	1,67.58	1,67.58	1,67.58	1,67.58
(XI)	Other Equity	-	-	-	471,25.33
(XII)	Earnings per equity share				
	- Basic & Diluted (Rs.)	105.24	3.39	5.76	116.28
	(not annualised for the quarterly and half yearly figures)				

Ritesh Agarwal

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Ritesh Agarwal
Date: 2025.08.05
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Dated : 5th August 2025

Place: Kolkata

For Industrial and Prudential Investment Company Limited

Gaurav Swarup

Chairman & Managing Director
(DIN: 00374298)

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Notes :

- 1 The above unaudited standalone financial results of Industrial and Prudential Investment Company Limited ("the Company"), for the quarter ended on June 30, 2025 along with notes thereupon, prepared in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular dated July 5, 2016 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 5th August 2025. The Statutory Auditors of the Company have carried out limited review of the above financial results.
- 2 The unaudited standalone financial results have been prepared in accordance with the recognition and measurement principles of Companies (Indian Accounting Standard) Rules, 2015 (Ind AS), as amended, prescribed under section 133 of the Companies Act 2013 (the "Act") read with relevant rules issued thereunder and the other accounting principles generally accepted in India along with the circulars, guidelines and directions issued by the Reserve Bank of India (RBI) from time to time.
- 3 Profit on sale of equity shares earned during the three months ended and year ended is as under-

(Rupees in Lakhs)

Period	June 30, 2025	June 30, 2024	March 31, 2025
Three Months Ended	-	28,38.98	
Year Ended			78,10.37

The above represent the pre tax profit on sale of equity investments (i.e sales consideration less acquisition cost) out of the investment portfolio of the Company designated at Fair Value Through Other Comprehensive Income (FVTOCI), which have been transferred from FVTOCI Reserves to Retained Earnings in Other Equity on derecognition.

- 4 The Company is a registered Non-Banking Finance Company (NBFC) and has one reportable business segment viz., NBFC activities and all other activities are incidental to the same.
- 5 Net gains on fair value changes (Item iii) includes Rs 0.09 lakhs (corresponding previous quarter Rs 0.85 lakhs) as 'Net gain on 'sale of investments' for the quarter ended June 30, 2025 respectively.
- 6 The figures for the quarter ended March 31, 2025 as reported in these financial results are the balancing figures between the audited figures in respect of the full previous financial year and the published year to date figures upto the third quarter of the previous financial year. The figures upto the end of the third quarter of previous financial year had only been reviewed and not subject to audit.
- 7 The previous periods' figures have been restated, regrouped and rearranged wherever necessary to make them comparable with those of the current periods' figures.

For Industrial and Prudential Investment Company Limited

**Gaurav
Swarup**

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Date: 2025.08.05 12:37:41 +05'30'

Chairman & Managing Director

(DIN: 00374298)

Dated : 5th August 2025

Place: Kolkata

Independent Auditor's Review Report on Quarterly Unaudited Consolidated Financial Results of Industrial and Prudential Investment Company Limited for the quarter ended June 30, 2025, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended.

To
The Board of Directors
Industrial and Prudential Investment Company Limited

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of **Industrial and Prudential Investment Company Limited**, and share of the net profit after tax, other comprehensive income and total comprehensive income of its associate (KSB Limited) for the quarter ended on June 30, 2025 ("the Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Board of Directors of the Company and its associate and has been approved by the respective Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS - 34") prescribed under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and the circulars, guidelines and directions issued by Reserve Bank of India ("RBI") from time to time applicable to NBFC ("RBI Guidelines") and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

5. The Statement includes the results of the following entities:

Sl.No.	Name of the Entity	Relationship
1.	KSB Limited	Associate Company

6. The accompanying Statement includes the Company's share of net profit after tax of Rs. 1,111.98 lakh, other comprehensive loss of Rs. 17.24 lakh, total comprehensive income of Rs. 1,094.74 lakh for the quarter ended March 31, 2025, as considered in the Consolidated Financial Results in respect of the associate company, KSB Limited, whose financial results have not been reviewed by us. These financial results have been reviewed by other auditor whose report have been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the associate, is based solely on the report of the other auditor and the procedures performed by us as stated in Paragraph above.
7. The Statement includes the results for the quarter ended March 31, 2025, being the balancing figure between the audited figures for the year ended March 31, 2025, and the published unaudited figures for the nine months ended December 31, 2024.

Our conclusion on the Statement is not modified in respect of the above matter.

For S. JAYKISHAN
Chartered Accountants

FRN: - 309005E

Ritesh
Agarwal

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CA Ritesh Agarwal

Partner

Membership No.: 062410

Place: Kolkata

Dated: The 5th Day of August 2025

UDIN: 25062410BMIPSD4046

Statement of Unaudited Consolidated Financial Results for the quarter ended June 30, 2025

(Rupees in Lakhs)

Sr. No.	Particulars	Quarter ended			Year ended
		June 30, 2025	March 31, 2025	June 30, 2024	March 31, 2025
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
	Revenue from Operations				
(i)	Interest Income	-	0.02	0.02	0.09
(ii)	Dividend Income	2,52.86	31.70	85.80	5,57.55
(iii)	Net gain on fair value changes	11.05	1.22	6.05	33.72
(iv)	Others	29.71	23.23	39.02	1,36.94
(I)	Total Revenue from Operations	2,93.62	56.17	1,30.89	7,28.30
(II)	Other Income	-	2.92	-	2.92
(III)	Total Income (I + II)	2,93.62	59.09	1,30.89	7,31.22
	Expenses				
(i)	Other Expenses	26.93	25.71	32.62	1,09.19
(IV)	Total Expenses	26.93	25.71	32.62	1,09.19
(V)	Profit/(Loss) before Share of Profit of Associate and Tax (III - IV)	2,66.69	33.38	98.27	6,22.03
(VI)	Share of Profit of Associate	11,11.98	15,75.31	9,61.13	53,33.63
(VII)	Profit before tax (V + VI)	13,78.67	16,08.69	10,59.40	59,55.66
(VIII)	Tax Expense:				
(i)	Current Tax	0.38	5.50	6.00	19.50
(ii)	Adjustment of Tax relating to earlier period	-	(27.65)	-	(27.65)
(iii)	Deferred Tax charge/ (credit)	2.68	(1.24)	(4.20)	(5.94)
		3.06	(23.39)	1.80	(14.09)
(IX)	Net Profit/(Loss) after tax (V - VI)	13,75.61	16,32.08	10,57.60	59,69.75
(X)	Other Comprehensive Income				
(i)	Items that will not be reclassified to profit or loss				
-	Equity Shares through FVTOCI	50,92.25	(28,65.61)	27,83.11	(2,96.95)
(ii)	Income Tax charge/ (credit) relating to above	7,28.19	(4,67.63)	3,23.19	6,13.42
(iii)	Share of Other comprehensive income in Associate relating to items that will not be reclassified to profit or loss (net of income tax)	(17.24)	19.39	(30.17)	(66.81)
	Other Comprehensive Income (net of tax) (i - ii)	43,46.82	(23,78.59)	24,29.75	(9,77.18)
(XI)	Total Comprehensive Income for the period (VII + VIII)	57,22.43	(7,46.51)	34,87.35	49,92.57
(XII)	Profit attributable to				
(i)	Owners of Industrial and Prudential Investment Company Limited	13,75.61	16,32.08	10,57.60	59,69.75
(ii)	Non controlling interests	-	-	-	-
(XIII)	Other comprehensive income attributable to				
(i)	Owners of Industrial and Prudential Investment Company Limited	43,46.82	(23,78.59)	24,29.75	(9,77.18)
(ii)	Non controlling interests	-	-	-	-
(XIV)	Total comprehensive income attributable to				
(i)	Owners of Industrial and Prudential Investment Company Limited	57,22.43	(7,46.51)	34,87.35	49,92.57
(ii)	Non controlling interests	-	-	-	-
(XV)	Paid up equity share capital (Face value of share Rs 10 each)	1,67.58	1,67.58	1,67.58	1,67.58
(XVI)	Other Equity	-	-	-	802,56.25
(XVII)	Earnings per equity share				
	Basic & Diluted (Rs.)	82.08	97.38	63.11	356.22

Ritesh Agarwal
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Dated : 5th August 2025
Place: Kolkata

For Industrial and Prudential Investment Company Limited

Gaurav Swarup
Gaurav Swarup
Chairman & Managing Director
DIN 00374298

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email=gs@paharpur.com, c=IN
Date: 2025.08.05 12:41:02 +05'30'

Notes :

- 1 The above unaudited consolidated financial results of Industrial and Prudential Investment Company Limited ("the Company"), for the quarter ended on June 30, 2025 along with notes thereupon, prepared in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular dated July 5, 2016 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 5th August 2025. The Statutory Auditors of the Company have carried out limited review of the above financial results.
- 2 The unaudited consolidated financial results have been prepared in accordance with the recognition and measurement principles of Companies (Indian Accounting Standard) Rules, 2015 (Ind AS), as amended, prescribed under section 133 of the Companies Act 2013 (the "Act") read with relevant rules issued thereunder and the other accounting principles generally accepted in India along with the circulars, guidelines and directions issued by the Reserve Bank of India (RBI) from time to time.
- 3 Profit on sale of equity shares earned during the three months ended and year ended is as under-

(Rupees in Lakhs)

Period	June 30, 2025	June 30, 2024	March 31, 2025
Three Months Ended	-	28,38.98	
Year Ended			78,10.37

The above represent the pre tax profit on sale of equity investments (i.e sales consideration less acquisition cost) out of the investment portfolio of the Company designated at Fair Value Through Other Comprehensive Income (FVTOCI), which have been transferred from FVTOCI Reserves to Retained Earnings in Other Equity on derecognition.

- 4 The Company is a registered Non-Banking Finance Company (NBFC) and has one reportable business segment viz., NBFC activities and all other activities are incidental to the same.
- 5 Net gains on fair value changes (Item iii) includes Rs 0.09 lakhs (corresponding previous quarter Rs 0.85 lakhs) as 'Net gain on 'sale of investments' for the quarter ended June 30, 2025 respectively.
- 6 The figures for the quarter ended March 31, 2025 as reported in these financial results are the balancing figures between the audited figures in respect of the full previous financial year and the published year to date figures upto the third quarter of the previous financial year. The figures upto the end of the third quarter of previous financial year had only been reviewed and not subject to audit.
- 7 The previous periods' figures have been restated, regrouped and rearranged wherever necessary to make them comparable with those of the current periods' figures.
- 8 The Statement includes the financial results of the following entities:
 - a) KSB Limited (Associate Company)

For Industrial and Prudential Investment Company Limited

**Gaurav
Swarup**

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Date: 2025.08.05 12:41:16 +05'30'

Chairman & Managing Director

Dated : 5th August 2025

Place: Kolkata