

Ref No.: GGD/Sec./2025/05/03

Date: 28 May 2025

To,  
The Corporate Relationship Department  
BSE Limited  
1<sup>st</sup> Floor, P. J. Towers,  
Dalal Street, Fort  
Mumbai – 400 001

**Ref: Scrip Code: 505250****Sub: Integrated filing (Financial) for audited standalone and consolidated financial results for the quarter and year ended on 31<sup>st</sup> March 2025.**

Dear Sir/Madam,

Pursuant to the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated 31st December, 2024, read with BSE Circular No. 202501024 dated 2<sup>nd</sup> January, 2025, Integrated Filing (Financial) for the quarter and year ended on 31<sup>st</sup> March 2025 is mentioned below and enclosed herewith.

**QUARTERLY INTEGRATED FILING (FINANCIALS):**

A. Financial Results – attached herewith.

B. Statement on Deviation or Variation for proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement Etc. - Not Applicable

C. Format for disclosing outstanding default on loans and debt securities - there are no debt securities as on 31<sup>st</sup> March 2025:

| S. No. | Particulars                                                                                      | in INR crore |
|--------|--------------------------------------------------------------------------------------------------|--------------|
| 1.     | <b>Loans / revolving facilities like cash credit from banks / financial institutions</b>         |              |
| 2.     | Total amount outstanding as on date                                                              | 4.10         |
| 3.     | Of the total amount outstanding, amount of default as on date                                    | NIL          |
| 4.     | <b>Unlisted debt securities i.e. NCDs and NCRPS</b>                                              | NA           |
| 5.     | Total amount outstanding as on date                                                              | NA           |
| 6.     | Of the total amount outstanding, amount of default as on date                                    | NA           |
| 7.     | <b>Total financial indebtedness of the listed entity including short-term and long-term debt</b> | 4.10         |

D. Format for disclosure of Related Party Transactions (applicable only for half-yearly filings i.e. 2<sup>nd</sup> and 4<sup>th</sup> quarter) – attached herewith.

**G. G. DANDEKAR PROPERTIES LTD.**

(Formerly Known as G. G. Dandekar Machine Works Limited)



E. Statement on impact of audit qualifications (for audit report with modified opinion) submitted along with annual audited financial results (standalone and consolidated separately) (applicable only for Annual Filing i.e., 4<sup>th</sup> quarter) – Separate disclosure of unmodified opinion attached herewith.

*The meeting commenced at 13.21 & concluded at 14.23.*

Please take the above information on record.

Thanking You,  
Yours Sincerely,  
For G. G. Dandekar Properties Limited  
(Formerly known as G. G. Dandekar Machine Works Limited)

A handwritten signature in blue ink, appearing to be 'Pranav Deshpande', is located to the left of the circular stamp.



**Pranav Deshpande**  
**Executive Director**  
**DIN 06467549**  
Encl: As above

CIN: L70100MH1938PLC002869

Regd. Office & Factory:

B-211/1, MIDC Butibori Industrial Area, Kinhi Village,

Tah. Hingna, Dist.: Nagpur - 441122, Maharashtra

Tel.: (07103) 295109 | Website: [www.ggdandekar.com](http://www.ggdandekar.com)

Mail ID: [cs@ggdandekar.com](mailto:cs@ggdandekar.com)

**G. G. DANDEKAR PROPERTIES LTD.**

(Formerly Known as G. G. Dandekar Machine Works Limited)



Ref No.: GGD/Sec./2025/05/04

Date: 28 May 2025

Scrip Code: 505250

To,  
Corporate Relationship Department  
BSE Limited  
PJ Towers, Dalal Street,  
Mumbai – 400 001

**Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half-year ended 31 March 2025**

Dear Sir/Madam,

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, including amendments thereunder, please find enclosed disclosure of related party transactions for the half-year ended on 31<sup>st</sup> March 2025.

We request you to please take the same on your record.

Thanking You

Yours Sincerely,

For **G. G. Dandekar Properties Limited**

[Formerly known as **G. G. Dandekar Machine Works Limited**]

**Pranav Deshpande**  
Executive Director  
DIN: 06467549



Encl: A/a

CIN: L70100MH1938PLC002869

Regd. Office & Factory:

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**G. G. Dandekar Properties Limited**  
(formerly known as G. G. Dandekar Machine Works Limited)

**Disclosure of related party transactions for the half year ended 31 March 2025**

| Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken |                                                    |      |                             |      |                                                                           |                                   |                                                                         |                                                  |                                                                       |                 |                                                                                                                         |      |                                                          |                                                          |                   |        |                   |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------|------|-----------------------------|------|---------------------------------------------------------------------------|-----------------------------------|-------------------------------------------------------------------------|--------------------------------------------------|-----------------------------------------------------------------------|-----------------|-------------------------------------------------------------------------------------------------------------------------|------|----------------------------------------------------------|----------------------------------------------------------|-------------------|--------|-------------------|
| Sr. No.                                                                                                                                                                                                                                                                                                                                       | Details of the party entering into the transaction |      | Details of the counterparty |      |                                                                           | Type of related party transaction | Value of the transaction as approved by the audit committee             | Value of transaction during the reporting period | In case monies are due to either party as a result of the transaction |                 | In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments |      | Details of the loans, inter-corporate deposits, advances |                                                          |                   |        |                   |
|                                                                                                                                                                                                                                                                                                                                               | Name                                               | PAN* | Name                        | PAN* | Relationship of the counterparty with the listed entity or its subsidiary |                                   |                                                                         |                                                  | Opening balance                                                       | Closing balance | Nature of indebtedness (loan/issuance of debt/ any other etc.)                                                          | Cost | Tenure                                                   | Nature (loan/advance/inter-corporate deposit/investment) | Interest Rate (%) | Tenure | Secured/unsecured |
| 1                                                                                                                                                                                                                                                                                                                                             | G.G.Dandekar Properties Ltd.                       |      | Panav Dashpande             |      | Executive Director                                                        | Remuneration                      | As approved by the Nomination and Remuneration Committee of             | 18,60,000                                        |                                                                       |                 |                                                                                                                         |      |                                                          |                                                          |                   |        |                   |
| 2                                                                                                                                                                                                                                                                                                                                             | G.G.Dandekar Properties Ltd.                       |      | Rahul Kothari               |      | Independent Director                                                      | Sitting Fees                      |                                                                         | 80,000                                           | 0                                                                     | 0               |                                                                                                                         |      |                                                          |                                                          |                   |        |                   |
| 3                                                                                                                                                                                                                                                                                                                                             | G.G.Dandekar Properties Ltd.                       |      | Sanket Deshpande            |      | Independent Director                                                      | Sitting Fees                      |                                                                         | 80,000                                           | 0                                                                     | 0               |                                                                                                                         |      |                                                          |                                                          |                   |        |                   |
| 4                                                                                                                                                                                                                                                                                                                                             | G.G.Dandekar Properties Ltd.                       |      | Pirab Gujar                 |      | Non Independent Director                                                  | Sitting Fees                      | Not applicable                                                          | 30,000                                           | 0                                                                     | 0               |                                                                                                                         |      |                                                          |                                                          |                   |        |                   |
| 5                                                                                                                                                                                                                                                                                                                                             | G.G.Dandekar Properties Ltd.                       |      | V bha Surana                |      | Non Independent Director                                                  | Sitting Fees                      |                                                                         | 60,000                                           | 0                                                                     | 0               |                                                                                                                         |      |                                                          |                                                          |                   |        |                   |
| 6                                                                                                                                                                                                                                                                                                                                             | G.G.Dandekar Properties Ltd.                       |      | Ashwini Sanjay Paranjpe     |      | Company Secretary                                                         | Remuneration                      | As approved by the Nomination and Remuneration Committee of the company | 3,69,200                                         | 0                                                                     | 0               |                                                                                                                         |      |                                                          |                                                          | NIL               |        |                   |
| 7                                                                                                                                                                                                                                                                                                                                             | G.G.Dandekar Properties Ltd.                       |      | Pankaj Arun Parkhi          |      | Chief Financial Officer                                                   | Remuneration                      |                                                                         | 4,48,410                                         | 58,630                                                                | 20,000          |                                                                                                                         |      |                                                          |                                                          |                   |        |                   |
| 8                                                                                                                                                                                                                                                                                                                                             | G.G.Dandekar Properties Ltd.                       |      | A-TIN TECHNOLOGIES          |      | Promoters Group                                                           | License fees                      | As approved by the Audit Committee of the company                       | 50,57,500                                        | 74,825                                                                | 30,000          |                                                                                                                         |      |                                                          |                                                          |                   |        |                   |
|                                                                                                                                                                                                                                                                                                                                               |                                                    |      |                             |      |                                                                           |                                   |                                                                         | 9,210                                            |                                                                       |                 |                                                                                                                         |      |                                                          |                                                          |                   |        |                   |

Notes:

- The above figures do not include provision for leave encashment and gratuity, as actuarial valuation of such provision for the Key Management Personnel is included in the total provision for Leave encashment & gratuity.
- \* As per the Guidance Note issued by Bombay Stock Exchange Limited dated 25th April 2022, the PAN numbers are not mentioned.



Panav Dashpande  
Executive Director  
DIN: 06467549



**G. G. DANDEKAR PROPERTIES LTD.**

(Formerly Known as G. G. Dandekar Machine Works Limited)



Ref No.: GGD/Sec./2025/05/05

Date: 28 May 2025

To,  
The Corporate Relationship Department  
BSE Limited  
1<sup>st</sup> Floor, P. J. Towers,  
Dalal Street, Fort  
Mumbai – 400 001

**Ref: Scrip Code: 505250**

**Sub: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Audited Standalone and Consolidated Financial Results for the quarter and financial year ended on 31.03.2025**

Dear Sir/Madam,

We, G. G. Dandekar Properties Limited (formerly known as G. G. Dandekar Machine Works Limited), shall hereby declare that, our Statutory Auditor has issued 'Auditor's Report with Unmodified Opinion' for the Audited Standalone and Consolidated Financial Results for the quarter and financial year ended on 31.03.2025.

This is issued in compliance with Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the same on your record.

Thanking You  
Yours Sincerely,

**For G. G. Dandekar Properties Limited**  
**(formerly known as G. G. Dandekar Machine Works Limited)**

**Pranav Deshpande**  
**Executive Director**  
**DIN 06467549**



CIN: L70100MH1938PLC002869

Regd. Office & Factory:

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Tel.: (07103) 295109 | Website: www.ggdandekar.com

Mail ID: cs@ggdandekar.com

**Independent Auditor's Report on the Quarterly and Annual Audited Standalone Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

To,  
The Board of Directors,  
G. G. Dandekar Properties Limited  
(formerly known as G. G. Dandekar Machine Works Limited)

**Opinion**

We have audited the accompanying statement of standalone quarterly and annual financial results of G. G. Dandekar Properties Limited (the "Company") for the quarter and year ended March 31, 2025 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement :

- i. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian accounting standards and other accounting principles generally accepted in India of the net loss and other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2025.



Flat No.1, Mandakini Apartments, Apex Colony, Prabhat Road, Lane No.14, Pune – 411 004. Tel: +91 20 2998 0865

Website: [www.cnkindia.com](http://www.cnkindia.com)

PUNE | MUMBAI | CHENNAI | VADODARA | AHMEDABAD | GIFT CITY | BENGALURU | DELHI | DUBAI | ABU DHABI

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those SAs are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Standalone Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Responsibilities of the Management and Those Charged with Governance for this Statement**

The Statement has been prepared on the basis of the Standalone Financial Statements for the year ended March 31, 2025. The Company's Management and the Board of Directors are responsible for the preparation and presentation of these Standalone Financial Results that give a true and fair view of the net loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design; implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, The Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.



The Management and Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Results.

As a part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from an error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of Standalone Financial Statement on whether the Company has adequate internal financial controls, with reference to Standalone Financial Statements, in place and the operating effectiveness of such controls;
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the Standalone Financial Results made by the Management and the Board of Directors;



- Conclude on the appropriateness of the Management's and the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern;
- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the annual Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the annual Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors (i) in planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



**Other Matters:**

The accompanying Statement results include the results for the quarter ended March 31, 2025 being the balancing figures between audited figures in respect of full financial year ended March 31, 2025 and published unaudited year to date figures upto third quarter of the current financial year which were subjected to a limited review by us, as required under listing regulations.

Our opinion on the audit of the Standalone Financial Results for the year ended March 31, 2025 is not modified in respect of this matter.

For C N K J B M S & Associates,  
Chartered Accountants,  
[F. R. No. 139786 – W]

(Swanand Kulkarni)

Partner

M. N. 144182

UDIN: 25144182BmmBY@6500



Date: 28.05.2025

Place: Pune

**G.G.DANDEKAR PROPERTIES LIMITED**

(Formerly Known As G.G.DANDEKAR MACHINE WORKS LIMITED)

CIN: L70100MH1938PLC002869

Registered Office : 211 A, MIDC, Butibori Industrial Area, Village Kinh, Tal. Hingna, Dist. Nagpur - 441 122

**Statement of Standalone Financial Results for the Quarter and Year Ended 31 March 2025**

(₹ in Lakhs)

| Sr. No.   | Particulars                                                                | Quarter Ended  |                 |                 | Year Ended      |                 |
|-----------|----------------------------------------------------------------------------|----------------|-----------------|-----------------|-----------------|-----------------|
|           |                                                                            | 31-Mar-25      | 31-Dec-24       | 31-Mar-24       | 31-Mar-25       | 31-Mar-24       |
|           |                                                                            | (Audited)      | (Unaudited)     | (Audited)       | (Audited)       |                 |
| <b>1</b>  | <b>Income from Continuing Operations</b>                                   |                |                 |                 |                 |                 |
|           | (a) Revenue from operations                                                | 108.41         | 91.64           | 62.39           | 360.27          | 296.02          |
|           | (b) Other income                                                           | 16.36          | 12.60           | 17.26           | 61.47           | 102.90          |
|           | <b>Total income (a to b)</b>                                               | <b>124.77</b>  | <b>104.24</b>   | <b>79.65</b>    | <b>421.74</b>   | <b>398.92</b>   |
| <b>2</b>  | <b>Expenses from Continuing Operations</b>                                 |                |                 |                 |                 |                 |
|           | (a) Operational and other direct expenses                                  | 13.29          | 20.43           | 11.04           | 68.28           | 44.58           |
|           | (b) Employee benefits expense                                              | 16.58          | 13.72           | 17.32           | 57.44           | 65.76           |
|           | (c) Finance costs                                                          | 12.70          | 10.20           | 10.56           | 43.66           | 43.25           |
|           | (d) Depreciation and Amortisation expenses                                 | 68.16          | 69.13           | 69.21           | 278.47          | 276.84          |
|           | (e) Other expenses                                                         | 47.68          | 32.70           | 15.76           | 120.13          | 54.22           |
|           | <b>Total expenses (a to e)</b>                                             | <b>158.41</b>  | <b>146.18</b>   | <b>123.89</b>   | <b>567.98</b>   | <b>484.64</b>   |
| <b>3</b>  | <b>Profit / (Loss) before exceptional items and tax (1 - 2)</b>            | <b>(33.64)</b> | <b>(41.95)</b>  | <b>(44.24)</b>  | <b>(146.24)</b> | <b>(85.72)</b>  |
| <b>4</b>  | <b>Exceptional items</b>                                                   | -              | -               | -               | -               | -               |
| <b>5</b>  | <b>Profit/ ( Loss) Before Tax From Continuing Operations (3+4)</b>         | <b>(33.64)</b> | <b>(41.95)</b>  | <b>(44.24)</b>  | <b>(146.24)</b> | <b>(85.72)</b>  |
| <b>6</b>  | <b>Tax expense</b>                                                         |                |                 |                 |                 |                 |
|           | (a) Current tax                                                            | -              | -               | -               | -               | -               |
|           | (b) Current tax relating to earlier periods                                | 16.94          | (165.13)        | 307.80          | (149.85)        | 307.80          |
|           | (c) Deferred tax                                                           | 10.37          | 5.31            | 7.23            | 24.81           | 28.95           |
|           | <b>Total tax expense (a to c)</b>                                          | <b>27.31</b>   | <b>(159.81)</b> | <b>315.02</b>   | <b>(125.04)</b> | <b>336.75</b>   |
| <b>7</b>  | <b>Net Profit / (Loss) from continuing operations (5-6)</b>                | <b>(60.96)</b> | <b>117.87</b>   | <b>(359.27)</b> | <b>(21.20)</b>  | <b>(422.47)</b> |
| <b>8</b>  | <b>Profit/ ( Loss) Before Tax From Discontinued Operations</b>             | -              | -               | (12.72)         | -               | (27.25)         |
| <b>9</b>  | <b>Income Tax relating to Discontinued Operations</b>                      | -              | -               | 1.33            | -               | 10.26           |
| <b>10</b> | <b>Net Profit / (Loss) from discontinued operations (8+9)</b>              | -              | -               | <b>(11.39)</b>  | -               | <b>(16.99)</b>  |
| <b>11</b> | <b>Net Profit / (Loss) (7+10)</b>                                          | <b>(60.96)</b> | <b>117.87</b>   | <b>(370.65)</b> | <b>(21.20)</b>  | <b>(439.46)</b> |
| <b>12</b> | <b>Other Comprehensive Income</b>                                          |                |                 |                 |                 |                 |
|           | (a) (i) Items that will not be reclassified to Profit & Loss               | (0.28)         | -               | 5.73            | (0.28)          | 5.73            |
|           | (ii) Income tax relating to the above                                      | -              | -               | -               | -               | -               |
|           | (b) (i) Items that will be reclassified to Profit & Loss                   | -              | -               | -               | -               | -               |
|           | (ii) Income tax relating to the above                                      | -              | -               | -               | -               | -               |
|           | <b>Total Other Comprehensive Income (a to b)</b>                           | <b>(0.28)</b>  | <b>-</b>        | <b>5.73</b>     | <b>(0.28)</b>   | <b>5.73</b>     |
| <b>13</b> | <b>Total Comprehensive Income net of tax (11+12)</b>                       | <b>(61.24)</b> | <b>117.87</b>   | <b>(364.93)</b> | <b>(21.48)</b>  | <b>(433.73)</b> |
| <b>14</b> | <b>Paid up Equity Share Capital (Face Value of ₹ 1 Each)</b>               | <b>47.61</b>   | <b>47.61</b>    | <b>47.61</b>    | <b>47.61</b>    | <b>47.61</b>    |
| <b>15</b> | <b>Other Equity</b>                                                        | -              | -               | -               | <b>4623.80</b>  | <b>4,645.29</b> |
| <b>16</b> | <b>Basic and Diluted Earnings per share (EPS) (Face Value of ₹ 1 Each)</b> |                |                 |                 |                 |                 |
|           | EPS for Continuing Operations (₹)                                          | (1.28)         | 2.48            | (7.55)          | (0.45)          | (8.87)          |
|           | EPS for Discontinued Operations (₹)                                        | -              | -               | (0.24)          | -               | (0.36)          |
|           | EPS for Continuing and Discontinued Operations (₹)                         | (1.28)         | 2.48            | (7.79)          | (0.45)          | (9.23)          |



For G.G. Dandekar Properties Ltd.,  
(Formerly Known As G.G. Dandekar Machine Works Ltd.)

Pranav V. Deshpande  
Executive Director  
DIN: 06467549

Place : Pune

Date : 28th May 2025

## G.G.DANDEKAR PROPERTIES LIMITED

(Formerly Known As G.G.DANDEKAR MACHINE WORKS LIMITED)

CIN: L70100MH1938PLC002869

Registered Office : 211 A, MIDC, Butibori Industrial Area, Village Kinhji, Tal. Hingna, Dist. Nagpur - 441 122

### Notes:

- 1 The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the company in their respective meetings held on 28th May 2025.
- 2 The Company is carrying only one line of business- 'Leasing of Immovable properties'. Hence, publishing Quarterly Reporting of Segment wise Results under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is not applicable.
- 3 In Financial Year 2023-24, the Company had received show cause and demand notices from the Income Tax Department pertaining to the AY 2013-14. The Company filed an appeal against the demand in Income Tax Appellate Tribunal (ITAT) and as a matter of prudence made an additional provision in the books for the demand of Rs. 247.75 Lakhs.  
During the current financial year i.e. FY 2024-25, the Company also filed a rectification application against the order and in January 2025, the Income Tax department rectified the order calculating the demand for the year at Rs. 95.06 Lakhs. The Company has, therefore, written back the excess provision of Rs. 205.13 lakhs in the books.  
However, to mitigate further financial risks of interest and/or penalty proceedings, the company has made an application under Vivaad se Vishwas Scheme (DTVSV) in January 2025.
- 4 In Financial Year 2023-24, the Company had received show cause and demand notices from the Income Tax Department pertaining to the AY 2011-12. The Company has filed an appeal against the demand in Income Tax Appellate Tribunal (ITAT).  
However, to mitigate further financial risks of interest and/or penalty proceedings, the Company has filed an application under Vivaad se Vishwas Scheme (DTVSV) in January 2025.
- 5 After the reporting period, the Board of Directors of the Company has resolved to sale a certain parcel of freehold land admeasuring 3601 Sq. Mtrs. situated Bhiwandi. The Company has assessed the fair value of the land. The Company has also identified the buyers who have paid an aggregate amount of advance of ` 401.00 Lakhs towards the sale of the said land. The Company is in the process of finalisation of the sale deed. It is expected that the sale deed will be signed and registered by the end of first quarter of the Financial Year 2025-26. This event is treated as a non-adjusting event occurring after the reporting period.
- 6 After the reporting period, the Board of Directors of the Company has decided to convert 14,989 Compulsorily Convertible Preference Shares (CCPS) of its Associate Company -Navasasyam Dandekar Private Limited (NDPL) held by the Company into Equity Shares in the ratio 1:1 pursuant to the terms of issue of CCPS and has communicated the same to the BSE Ltd. Required formalities in this respect are in process. This event is treated as a non-adjusting event occurring after the reporting period.
- 7 Figures for the quarter ended 31 March 2025 and 31 March 2024 represent the difference between audited figures for the financial year and the limited reviewed figures for the nine months period ended 31 December 2024 and 31 December 2023 respectively.
- 8 Figures for the previous periods have been regrouped / reclassified wherever required to meet the current period's classification.

Pune  
28th May 2025



For G.G. Dandekar Properties Ltd.,  
(Formerly Known As G.G. Dandekar Machine Works Ltd.)

Pranav V. Deshpande  
Executive Director  
DIN: 06467549

**G.G.DANDEKAR PROPERTIES LIMITED**

(Formerly Known As G.G.DANDEKAR MACHINE WORKS LIMITED)

CIN: L70100MH1938PLC002869

Registered Office : 211 A, MIDC, Butibori Industrial Area, Village Kinhi, Tal, Hingna, Dist. Nagpur - 441 122

**STANDALONE BALANCE SHEET AS AT 31 MARCH 2025**

(₹ in Lakhs)

| Sr. No. | Particulars                                                         | As at<br>31 March 2025 | As at<br>31 March 2024 |
|---------|---------------------------------------------------------------------|------------------------|------------------------|
|         | <b>ASSETS</b>                                                       |                        |                        |
| 1       | <b>Non-current assets</b>                                           |                        |                        |
|         | (a) Property, Plant and Equipment                                   | 505.93                 | 531.99                 |
|         | (b) Other Intangible Assets                                         | 0.60                   | 0.76                   |
|         | (c) Investment Property                                             | 3,585.62               | 3,836.16               |
|         | (d) Financial Assets                                                |                        |                        |
|         | (i) Investments                                                     | 380.60                 | 380.60                 |
|         | (ii) Other Financial Assets                                         | 370.44                 | 36.25                  |
|         | <b>Total Non Current Assets (a to d)</b>                            | <b>4,843.19</b>        | <b>4,785.76</b>        |
| 2       | <b>Current assets</b>                                               |                        |                        |
|         | (a) Financial Assets                                                |                        |                        |
|         | (i) Trade Receivables                                               | -                      | -                      |
|         | (ii) Cash and Cash Equivalents                                      | 15.26                  | 114.52                 |
|         | (iii) Bank Balances other than above                                | 389.97                 | 501.37                 |
|         | (v) Others                                                          | 1.25                   | 0.95                   |
|         | (b) Current Tax Assets (Net)                                        | 115.52                 | -                      |
|         | (c) Other Current Assets                                            | 22.11                  | 47.96                  |
|         | <b>Total Current Assets (a to c)</b>                                | <b>544.11</b>          | <b>664.80</b>          |
| 3       | <b>Assets classified as held for sale</b>                           | 5.11                   | 5.11                   |
|         | <b>TOTAL ASSETS (1 to 3)</b>                                        | <b>5,392.41</b>        | <b>5,455.67</b>        |
|         | <b>EQUITY AND LIABILITIES</b>                                       |                        |                        |
| 1       | <b>Equity</b>                                                       |                        |                        |
|         | (a) Equity Share capital                                            | 47.61                  | 47.61                  |
|         | (b) Other equity                                                    | 4,623.80               | 4,645.29               |
|         | <b>Total Equity (a to b)</b>                                        | <b>4,671.41</b>        | <b>4,692.90</b>        |
| 2       | <b>Liabilities</b>                                                  |                        |                        |
|         | <b>Non-current liabilities</b>                                      |                        |                        |
|         | (a) Financial Liabilities                                           |                        |                        |
|         | (i) Borrowings                                                      | 380.12                 | 409.81                 |
|         | (ii) Other Financial liabilities                                    | 93.34                  | 63.57                  |
|         | (b) Provisions                                                      | 1.78                   | 1.09                   |
|         | (c) Deferred Tax Liabilities (Net)                                  | 179.78                 | 154.96                 |
|         | (d) Other Non Current Liabilities                                   | 4.00                   | -                      |
|         | <b>Total Non current Liabilities (a to d)</b>                       | <b>659.02</b>          | <b>629.43</b>          |
| 3       | <b>Current liabilities</b>                                          |                        |                        |
|         | (a) Financial Liabilities                                           |                        |                        |
|         | (i) Borrowings                                                      | 29.69                  | 27.28                  |
|         | (ii) Trade Payables                                                 |                        |                        |
|         | a. Total outstanding dues of micro and small enterprises            | 2.43                   | 4.46                   |
|         | b. Total outstanding dues of other than micro and small enterprises | 8.04                   | 3.29                   |
|         | (iii) Other Financial Liabilities                                   | 12.67                  | 18.11                  |
|         | (b) Other Current Liabilities                                       | 7.28                   | 2.97                   |
|         | (c) Provisions                                                      | 1.87                   | 0.44                   |
|         | (d) Current Tax Liabilities (Net)                                   | -                      | 76.79                  |
|         | <b>Total Current Liabilities (a to d)</b>                           | <b>61.98</b>           | <b>133.34</b>          |
|         | <b>Total Liabilities (2 to 3)</b>                                   | <b>721.00</b>          | <b>762.77</b>          |
|         | <b>TOTAL EQUITY AND LIABILITIES (1 to 3)</b>                        | <b>5,392.41</b>        | <b>5,455.67</b>        |

Pune  
28th May 2025For G.G. Dandekar Properties Ltd.,  
(Formerly Known As G.G. Dandekar Machine Works Ltd.)
  
**Pratik V. Deshpande**  
 Executive Director  
 DIN: 06467549

**G. G. DANDEKAR PROPERTIES LIMITED**

(Formerly Known As G.G.DANDEKAR MACHINE WORKS LIMITED)

CIN: L70100MH1938PLC002869

Registered Office : 211 A, MIDC, Butibori Industrial Area, Village Kinh, Tal. Hingna, Dist. Nagpur - 441 122

**STANDALONE STATEMENT OF CASH FLOWS FOR THE YEAR ENDED ON 31 MARCH 2025**

( ₹ in Lakhs )

| Sr. No. | Particulars                                                              | For the year ended on 31 March 2025 | For the year ended on 31 March 2024 |
|---------|--------------------------------------------------------------------------|-------------------------------------|-------------------------------------|
| 1       | <b>Cash Flow from Operating Activities</b>                               |                                     |                                     |
|         | Net Profit before tax from continued operations                          | (146.24)                            | (85.72)                             |
|         | Net Profit before tax from discontinued operations                       | -                                   | (27.25)                             |
|         | <b>Adjustment for:</b>                                                   |                                     |                                     |
|         | - Depreciation                                                           | 278.47                              | 307.22                              |
|         | - Gratuity                                                               | (0.28)                              | 5.73                                |
|         | - Assets Written off                                                     | 2.78                                | -                                   |
|         | - Profit on Sale of Fixed Asset                                          | -                                   | (14.34)                             |
|         | - Loss on Sale of Inventory                                              | -                                   | -                                   |
|         | - Interest Paid                                                          | 40.76                               | 43.25                               |
|         | - Interest & Dividend received                                           | (54.75)                             | (58.89)                             |
|         | - Profit on Sale of Investments                                          | -                                   | (25.43)                             |
|         | <b>Operating profit before working capital changes</b>                   | <b>120.74</b>                       | <b>144.59</b>                       |
|         | (Increase) / Decrease in Other Non Current asset                         | -                                   | 0.95                                |
|         | (Increase) / Decrease in Trade Receivables                               | -                                   | 3.01                                |
|         | (Increase) / Decrease in Other Current Assets                            | 25.55                               | 24.14                               |
|         | Increase / (Decrease) in Non Current Liabilities/ Provisions             | 34.46                               | 61.31                               |
|         | Increase / (Decrease) in Trade Payables                                  | 2.72                                | (10.82)                             |
|         | Increase / (Decrease) in Other Financial Liabilities                     | (5.44)                              | (73.71)                             |
|         | Increase / (Decrease) in Other Current Liabilities/ Provision            | 5.74                                | 0.32                                |
|         | <b>Cash generated from operations</b>                                    | <b>183.77</b>                       | <b>149.81</b>                       |
|         | Direct Taxes (Paid)/Refunded                                             | (42.45)                             | (3.57)                              |
|         | <b>Net cash from operating activities (1)</b>                            | <b>141.32</b>                       | <b>146.24</b>                       |
| 2       | <b>Cash Flow from Investing Activities</b>                               |                                     |                                     |
|         | Purchase of PPE                                                          | (4.49)                              | (0.80)                              |
|         | Proceeds from sale of PPE                                                | -                                   | 33.78                               |
|         | (Increase) / Decrease in Deposits with Bank                              | (222.80)                            | (312.95)                            |
|         | Interest & Dividend received                                             | 54.75                               | 58.89                               |
|         | Proceeds from Sale of Current Investments                                | -                                   | 63.03                               |
|         | <b>Net Cash flow from investing activities (2)</b>                       | <b>(172.54)</b>                     | <b>(158.06)</b>                     |
| 3       | <b>Cash Flow from Financing Activities</b>                               |                                     |                                     |
|         | Repayment of Term Loan                                                   | (27.28)                             | (21.91)                             |
|         | Interest paid                                                            | (40.76)                             | (43.25)                             |
|         | <b>Net Cash flow from Financing Activities (3)</b>                       | <b>(68.04)</b>                      | <b>(65.16)</b>                      |
| 4       | <b>Increase / (Decrease) in cash and cash equivalents (Total 1 to 3)</b> | <b>(99.26)</b>                      | <b>(76.98)</b>                      |
| 5       | <b>Cash and cash equivalents at beginning of the year</b>                | <b>114.52</b>                       | <b>191.50</b>                       |
| 6       | <b>Cash and cash equivalents at end of the year (Total 4 to 5)</b>       | <b>15.26</b>                        | <b>114.52</b>                       |

Pune  
28th May 2025For G.G. Dandekar Properties Ltd.,  
(Formerly Known As G.G. Dandekar Machine Works Ltd.)  
Pranav V. Deshpande  
Executive Director  
DIN: 06467549

**Independent Auditor's Report on the Quarterly and Annual Audited Consolidated  
Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing  
Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

To,  
The Board of Directors,  
G. G. Dandekar Properties Limited  
(formerly known as G. G. Dandekar Machine Works Limited)

**Opinion**

We have audited the accompanying statement of consolidated quarterly and annual financial results of G. G. Dandekar Properties Limited ("the Company") and its associate entity for the quarter and year ended March 31, 2025 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of report of other auditor on separate audited financial statements/financial results/ financial information of the associate entity, the aforesaid Consolidated Financial Results:

- i. Include the financial results of Associate Entity- "Navasasyam Dandekar Private Limited";
- ii. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- iii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated net profit and other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2025.



## **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those SAs are further described in the 'Auditor's Responsibilities for the Audit of the Consolidated Financial Results' section of our report. We are independent of the Company and its Associate in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence obtained by us and the other auditors in terms of their reports referred to in "Other Matters" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

## **Responsibilities of the Management and Those Charged with Governance for this Statement:**

The Statement has been prepared on the basis of the Consolidated Financial Statements for the year ended March, 31 2025. The Company's Management and Board of Directors are responsible for the preparation and presentation of these Consolidated Financial Results that give a true and fair view of the consolidated net profit and other comprehensive income and other financial information of the Company and its Associate in accordance with the accounting principles generally accepted in India including the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.. The Management and Board of Directors of the Company and its Associate are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud



or error, which have been used for the preparation of the consolidated financial results by the Management and the Board of Directors of the Company, as aforesaid.

In preparing the Consolidated Financial Results, the Management and the Board of Directors of the Company and its Associate, are responsible for assessing the respective Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the Company and its Associate are also responsible for overseeing the financial reporting process..

#### **Auditor' s Responsibilities for the Audit of the Consolidated Financial Results**

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated Financial Results.

As a part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

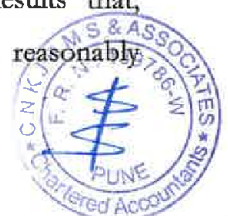
- Identify and assess the risks of material misstatement of the Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from an error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate



internal financial controls, with reference to financial statements, in place and the operating effectiveness of such controls;

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and the Board of Directors;
- Conclude on the appropriateness of the Company's Management and the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company and its Associate to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company and its Associate to cease to continue as a going concern;
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures and whether the Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation;
- Obtain sufficient appropriate audit evidence regarding the financial results/ financial information of the Company and its Associate to express an opinion on the Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditor. For the other entities included in the Consolidated Financial Results, which have been audited by other auditor, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably



knowledgeable user of the Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors (i) in planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Consolidated Financial Results.

We communicate with those charged with governance of the Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent possible.

**Other Matters:**

1. We did not audit the financial information of an Associate entity included in the consolidated financial results which reflects the share of total revenue of ₹ Nil, share of total net profit after tax of ₹ 34.98 lakh, share of Other Comprehensive Income of ₹ 14.46 lakh and Total Comprehensive Income of ₹ 49.44 lakh for the year ended March, 31 2025. The financial statements of the Associate reflect total net assets of ₹ 969.49 lakhs as at March, 31 2025 and total revenues of ₹ 3252.26 lakhs, net profit after tax of ₹ 71.39 lakh, Other Comprehensive Income of Rs ₹ 29.50 lakh and Total Comprehensive Income of ₹ 100.89 lakh for the year ended March,31 2025. Financial Statements of the above entity have been audited by its independent auditor. The independent auditor's report on the standalone financial statements of this entity has been furnished to us and our opinion on consolidated financial results, in so far it relates to the amounts and disclosures included in respect of this entity, is based solely on the report of such auditor and the procedures performed by us are as stated above. Our opinion on the Consolidated Financial Results is not modified in respect of this matter.



2. : The Consolidated Financial Results includes the results for the quarter ended March 31, 2025 being balancing figure between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to limited review by us, as required under the Listing Regulation. Our opinion on the audit of the Consolidated Financial Results for the year ended March 31, 2025, is not modified in respect of this matter.

For C N K J B M S & Associates,

Chartered Accountants,

[F. R. No. 139786 – W]



(Swanand Kulkarni)

Partner

M. N. 144182

UDIN: 25144182BMMBYR1235



Date: 28.05.2025

Place: Pune

**G.G.DANDEKAR PROPERTIES LIMITED**

(Formerly Known As G.G.DANDEKAR MACHINE WORKS LIMITED)

CIN: L70100MH1938PLC002869

Registered Office : 211 A, MIDC, Butibori Industrial Area, Village Kinhi, Tal. Hingna, Dist. Nagpur - 441 122

**Statement of Consolidated Financial Results for the Quarter and Year Ended 31 March 2025**

(₹ in Lakhs)

| Sr. No. | Particulars                                                                | Quarter Ended  |                 |                 | Year Ended      |                 |
|---------|----------------------------------------------------------------------------|----------------|-----------------|-----------------|-----------------|-----------------|
|         |                                                                            | 31-Mar-25      | 31-Dec-24       | 31-Mar-24       | 31-Mar-25       | 31-Mar-24       |
|         |                                                                            | (Audited)      | (Unaudited)     | (Audited)       | (Audited)       |                 |
| 1       | <b>Income from Continuing Operations</b>                                   |                |                 |                 |                 |                 |
|         | (a) Revenue from operations                                                | 108.41         | 91.64           | 62.39           | 360.27          | 296.02          |
|         | (b) Other income                                                           | 16.36          | 11.70           | 17.26           | 53.81           | 73.06           |
|         | <b>Total income (a to b)</b>                                               | <b>124.77</b>  | <b>103.34</b>   | <b>79.65</b>    | <b>414.08</b>   | <b>369.08</b>   |
| 2       | <b>Expenses from Continuing Operations</b>                                 |                |                 |                 |                 |                 |
|         | (a) Operational and other direct expenses                                  | 13.29          | 20.43           | 11.04           | 68.28           | 44.58           |
|         | (b) Employee benefits expense                                              | 16.58          | 13.72           | 17.32           | 57.44           | 65.76           |
|         | (c) Finance costs                                                          | 12.70          | 10.20           | 10.56           | 43.66           | 43.25           |
|         | (d) Depreciation and Amortisation expenses                                 | 68.16          | 69.13           | 69.21           | 278.47          | 276.84          |
|         | (e) Other expenses                                                         | 47.68          | 32.70           | 15.76           | 120.13          | 54.22           |
|         | <b>Total expenses (a to e)</b>                                             | <b>158.41</b>  | <b>146.18</b>   | <b>123.89</b>   | <b>567.98</b>   | <b>484.64</b>   |
| 3       | <b>Profit / (Loss) before exceptional items and tax (1 - 2)</b>            | <b>(33.64)</b> | <b>(42.84)</b>  | <b>(44.24)</b>  | <b>(153.90)</b> | <b>(115.56)</b> |
| 4       | Exceptional items                                                          | -              | -               | -               | -               | -               |
| 5       | <b>Profit/ ( Loss ) Before Tax From Continuing Operations (3+4)</b>        | <b>(33.64)</b> | <b>(42.84)</b>  | <b>(44.24)</b>  | <b>(153.90)</b> | <b>(115.56)</b> |
| 6       | <b>Tax expense</b>                                                         |                |                 |                 |                 |                 |
|         | (a) Current tax                                                            | -              | -               | -               | -               | -               |
|         | (b) Current tax relating to earlier periods                                | 16.94          | (165.13)        | 307.80          | (149.85)        | 307.80          |
|         | (c) Deferred tax                                                           | 10.37          | 5.31            | 7.23            | 24.81           | 28.95           |
|         | <b>Total tax expense (a to c)</b>                                          | <b>27.31</b>   | <b>(159.81)</b> | <b>315.02</b>   | <b>(125.04)</b> | <b>336.75</b>   |
| 7       | <b>Net Profit / (Loss ) from continuing operations (5-6)</b>               | <b>(60.96)</b> | <b>116.97</b>   | <b>(359.27)</b> | <b>(28.87)</b>  | <b>(452.32)</b> |
| 8       | Profit/ ( Loss ) Before Tax From Discontinued Operations                   | -              | -               | (12.72)         | -               | (27.25)         |
| 9       | Income Tax relating to Discontinued Operations                             | -              | -               | 1.33            | -               | 10.26           |
| 10      | <b>Net Profit / (Loss ) from discontinued operations (8+9)</b>             | -              | -               | <b>(11.39)</b>  | -               | <b>(16.99)</b>  |
| 11      | Share in Profit / (Loss) of Associate Company                              | 0.74           | 22.45           | 29.04           | 34.98           | 28.08           |
| 12      | <b>Net Profit / (Loss) (7+10+11)</b>                                       | <b>(60.22)</b> | <b>139.42</b>   | <b>(341.62)</b> | <b>6.11</b>     | <b>(441.23)</b> |
| 13      | <b>Other Comprehensive Income (Including share of associate company)</b>   |                |                 |                 |                 |                 |
|         | (a) (i) Items that will not be reclassified to Profit & Loss               | 14.17          | -               | 5.73            | 14.17           | 5.73            |
|         | (ii) Income tax relating to the above                                      | -              | -               | -               | -               | -               |
|         | (b) (i) Items that will be reclassified to Profit & Loss                   | -              | -               | -               | -               | -               |
|         | (ii) Income tax relating to the above                                      | -              | -               | -               | -               | -               |
|         | <b>Total Other Comprehensive Income (a to b)</b>                           | <b>14.17</b>   | <b>-</b>        | <b>5.73</b>     | <b>14.17</b>    | <b>5.73</b>     |
| 14      | <b>Total Comprehensive Income net of tax (12+13)</b>                       | <b>(46.05)</b> | <b>139.42</b>   | <b>(335.88)</b> | <b>20.30</b>    | <b>(435.50)</b> |
| 15      | Paid up Equity Share Capital (Face Value of ₹ 1 Each)                      | 47.61          | 47.61           | 47.61           | 47.61           | 47.61           |
| 16      | Other Equity                                                               | -              | -               | -               | 4909.58         | 4,889.29        |
| 17      | <b>Basic and Diluted Earnings per share (EPS) (Face Value of ₹ 1 Each)</b> |                |                 |                 |                 |                 |
|         | EPS for Continuing Operations (₹)                                          | (1.26)         | 2.93            | (6.94)          | 0.13            | (8.91)          |
|         | EPS for Discontinued Operations (₹)                                        | -              | -               | (0.24)          | -               | (0.36)          |
|         | EPS for Continuing and Discontinued Operations (₹)                         | (1.26)         | 2.93            | (7.18)          | 0.13            | (9.27)          |

For G.G. Dandekar Properties Ltd.,  
(Formerly Known As G.G. Dandekar Machine Works Ltd.)Place : Pune  
Date : 28th May 2025
  
 Pranav V. Deshpande  
 Executive Director  
 DIN: 06467549

## G.G.DANDEKAR PROPERTIES LIMITED

(Formerly Known As G.G.DANDEKAR MACHINE WORKS LIMITED)

CIN: L70100MH1938PLC002869

Registered Office : 211 A, MIDC, Butibori Industrial Area, Village Kinhi, Tal. Hingna, Dist. Nagpur - 441 122

### Notes:

- 1 The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the company in their respective meetings held on 28th May 2025.
- 2 The Consolidated Financial results include the financial results of Associate Company Navasasyam Dandekar Pvt. Ltd.
- 3 The Company is carrying only one line of business- 'Leasing of Immovable properties'. Hence, publishing Quarterly Reporting of Segment wise Results under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is not applicable.
- 4 In Financial Year 2023-24, the Company had received show cause and demand notices from the Income Tax Department pertaining to the AY 2013-14. The Company filed an appeal against the demand in Income Tax Appellate Tribunal (ITAT) and as a matter of prudence made an additional provision in the books for the demand of Rs. 247.75 Lakhs.  
During the current financial year 2024-25, the Company also filed a rectification application against the order and in January 2025, the Income Tax department rectified the order calculating the demand for the year at Rs. 95.06 Lakhs. The Company has, therefore, written back the excess provision of Rs. 205.13 lakhs in the books. However, to mitigate further financial risks of interest and/or penalty proceedings, the company has made an application under Vivaad se Vishwas Scheme (DTVSV) in January 2025.
- 5 In Financial Year 2023-24, the Company had received show cause and demand notices from the Income Tax Department pertaining to the AY 2011-12. The Company has filed an appeal against a demand in Income Tax Appellate Tribunal (ITAT).  
However, to mitigate further financial risks of interest and/or penalty proceedings, the Company has filed an application under Vivaad se Vishwas Scheme (DTVSV) in January 2025.
- 6 After the reporting period, the Board of Directors of the Company has resolved to sale a certain parcel of freehold land admeasuring 3601 Sq. Mtrs. situated Bhiwandi. The Company has assessed the fair value of the land. The Company has also identified the buyers who have paid an aggregate amount of advance of ` 401.00 Lakhs towards the sale of the said land. The Company is in the process of finalisation of the sale deed. It is expected that the sale deed will be signed and registered by the end of first quarter of the Financial Year 2025-26. This event is treated as a non-adjusting event occurring after the reporting period.
- 7 After the reporting period, the Board of Directors of the Company has decided to convert 14,989 Compulsorily Convertible Preference Shares (CCPS) of its Associate Company -Navasasyam Dandekar Private Limited (NDPL) held by the Company into Equity Shares in the ratio 1:1 pursuant to the terms of issue of CCPS and has communicated the same to the BSE Ltd. Required formalities in this respect are in process. This event is treated as a non-adjusting event occurring after the reporting period.
- 8 Figures for the quarter ended 31 March 2025 and 31 March 2024 represent the difference between audited figures for the financial year and the limited reviewed figures for the nine months period ended 31 December 2024 and 31 December 2023 respectively.
- 9 Figures for the previous periods have been regrouped / reclassified wherever required to meet the current period's classification.

Pune  
28th May 2025



  
Pranav V. Deshpande  
Executive Director  
DIN: 06467549

**G.G.DANDEKAR PROPERTIES LIMITED**

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CIN: L70100MH1938PLC002869

Registered Office : 211 A, MIDC, Butibori Industrial Area, Village Kinh, Tal. Hingna, Dist. Nagpur - 441 122

**CONSOLIDATED BALANCE SHEET AS AT 31 MARCH 2025**

(₹ in Lakhs)

| Sr. No. | Particulars                                                         | As at<br>31 March 2025 | As at<br>31 March 2024 |
|---------|---------------------------------------------------------------------|------------------------|------------------------|
|         | <b>ASSETS</b>                                                       |                        |                        |
| 1       | <b>Non-current assets</b>                                           |                        |                        |
|         | (a) Property, Plant and Equipment                                   | 505.93                 | 531.99                 |
|         | (b) Other Intangible Assets                                         | 0.60                   | 0.76                   |
|         | (c) Investment Property                                             | 3,585.62               | 3,836.16               |
|         | (d) Financial Assets                                                |                        |                        |
|         | (i) Investments                                                     | 666.38                 | 624.60                 |
|         | (ii) Other Financial Assets                                         | 370.44                 | 36.25                  |
|         | <b>Total Non Current Assets (a to d)</b>                            | <b>5,128.97</b>        | <b>5,029.76</b>        |
| 2       | <b>Current assets</b>                                               |                        |                        |
|         | (a) Financial Assets                                                |                        |                        |
|         | (i) Trade Receivables                                               | -                      | -                      |
|         | (ii) Cash and Cash Equivalents                                      | 15.26                  | 114.52                 |
|         | (iii) Bank Balances other than above                                | 389.97                 | 501.37                 |
|         | (v) Others                                                          | 1.25                   | 0.95                   |
|         | (b) Current Tax Assets (Net)                                        | 115.52                 | -                      |
|         | (c) Other Current Assets                                            | 22.11                  | 47.96                  |
|         | <b>Total Current Assets (a to c)</b>                                | <b>544.11</b>          | <b>664.80</b>          |
| 3       | <b>Assets classified as held for sale</b>                           | 5.11                   | 5.11                   |
|         | <b>TOTAL ASSETS (1 to 3)</b>                                        | <b>5,678.19</b>        | <b>5,699.67</b>        |
|         | <b>EQUITY AND LIABILITIES</b>                                       |                        |                        |
| 1       | <b>Equity</b>                                                       |                        |                        |
|         | (a) Equity Share capital                                            | 47.61                  | 47.61                  |
|         | (b) Other equity                                                    | 4,909.58               | 4,889.29               |
|         | <b>Total Equity (a to b)</b>                                        | <b>4,957.19</b>        | <b>4,936.90</b>        |
|         | <b>Liabilities</b>                                                  |                        |                        |
| 2       | <b>Non-current liabilities</b>                                      |                        |                        |
|         | (a) Financial Liabilities                                           |                        |                        |
|         | (i) Borrowings                                                      | 380.12                 | 409.81                 |
|         | (ii) Other Financial liabilities                                    | 93.34                  | 63.57                  |
|         | (b) Provisions                                                      | 1.78                   | 1.09                   |
|         | (c) Deferred Tax Liabilities (Net)                                  | 179.78                 | 154.96                 |
|         | (d) Other Non Current Liabilities                                   | 4.00                   | -                      |
|         | <b>Total Non current Liabilities (a to d)</b>                       | <b>659.02</b>          | <b>629.43</b>          |
| 3       | <b>Current liabilities</b>                                          |                        |                        |
|         | (a) Financial Liabilities                                           |                        |                        |
|         | (i) Borrowings                                                      | 29.69                  | 27.28                  |
|         | (ii) Trade Payables                                                 |                        |                        |
|         | a. Total outstanding dues of micro and small enterprises            | 2.43                   | 4.46                   |
|         | b. Total outstanding dues of other than micro and small enterprises | 8.04                   | 3.29                   |
|         | (iii) Other Financial Liabilities                                   | 12.67                  | 18.11                  |
|         | (b) Other Current Liabilities                                       | 7.28                   | 2.97                   |
|         | (c) Provisions                                                      | 1.87                   | 0.44                   |
|         | (d) Current Tax Liabilities (Net)                                   | -                      | 76.79                  |
|         | <b>Total Current Liabilities (a to d)</b>                           | <b>61.98</b>           | <b>133.34</b>          |
|         | <b>Total Liabilities (2 to 3)</b>                                   | <b>721.00</b>          | <b>762.77</b>          |
|         | <b>TOTAL EQUITY AND LIABILITIES (1 to 3)</b>                        | <b>5,678.19</b>        | <b>5,699.67</b>        |

For G.G. Dandekar Properties Ltd.,  
(Formerly Known As G.G. Dandekar Machine Works Ltd.)Pranav V. Deshpande  
Executive Director  
DIN: 06467549Pune  
28th May 2025

**G. G. DANDEKAR PROPERTIES LIMITED**

(Formerly Known As G.G.DANDEKAR MACHINE WORKS LIMITED)

CIN: L70100MH1938PLC002869

Registered Office : 211 A, MIDC, Butibori Industrial Area, Village Kinhi, Tal. Hingna, Dist. Nagpur - 441 122

**CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED ON 31 MARCH 2025**

( ₹ in Lakhs )

| Sr. No.  | Particulars                                                              | For the year ended on<br>31 March 2025 | For the year ended on<br>31 March 2024 |
|----------|--------------------------------------------------------------------------|----------------------------------------|----------------------------------------|
| <b>1</b> | <b>Cash Flow from Operating Activities</b>                               |                                        |                                        |
|          | Net Profit before tax from continued operations                          | (153.90)                               | (115.56)                               |
|          | Net Profit before tax from discontinued operations                       | -                                      | (27.25)                                |
|          | <b>Adjustment for:</b>                                                   |                                        |                                        |
|          | - Depreciation                                                           | 278.47                                 | 307.22                                 |
|          | - Gratuity                                                               | (0.28)                                 | 5.73                                   |
|          | - Assets Written off                                                     | 2.78                                   | -                                      |
|          | - Profit on Sale of Fixed Asset                                          | -                                      | (14.34)                                |
|          | - Loss on Sale of Inventory                                              | -                                      | -                                      |
|          | - Interest Paid                                                          | 40.76                                  | 43.25                                  |
|          | - Interest & Dividend received                                           | (47.09)                                | (29.05)                                |
|          | - Profit on Sale of Investments                                          | -                                      | (25.43)                                |
|          | <b>Operating profit before working capital changes</b>                   | <b>120.74</b>                          | <b>144.59</b>                          |
|          | (Increase) / Decrease in Other Non Current asset                         | -                                      | 0.95                                   |
|          | (Increase) / Decrease in Trade Receivables                               | -                                      | 3.01                                   |
|          | (Increase) / Decrease in Other Current Assets                            | 25.55                                  | 24.14                                  |
|          | Increase / (Decrease) in Non Current Liabilities/ Provisions             | 34.46                                  | 61.31                                  |
|          | Increase / (Decrease) in Trade Payables                                  | 2.72                                   | (10.82)                                |
|          | Increase / (Decrease) in Other Financial Liabilities                     | (5.44)                                 | (73.71)                                |
|          | Increase / (Decrease) in Other Current Liabilities/ Provision            | 5.74                                   | 0.32                                   |
|          | <b>Cash generated from operations</b>                                    | <b>183.77</b>                          | <b>149.81</b>                          |
|          | Direct Taxes (Paid)/Refunded                                             | (42.45)                                | (3.57)                                 |
|          | <b>Net cash from operating activities (1)</b>                            | <b>141.32</b>                          | <b>146.24</b>                          |
| <b>2</b> | <b>Cash Flow from Investing Activities</b>                               |                                        |                                        |
|          | Purchase of PPE                                                          | (4.49)                                 | (0.80)                                 |
|          | Proceeds from sale of PPE                                                | -                                      | 33.78                                  |
|          | (Increase) / Decrease in Deposits with Bank                              | (222.80)                               | (312.95)                               |
|          | Interest & Dividend received                                             | 54.75                                  | 58.89                                  |
|          | Proceeds from Sale of Current Investments                                | -                                      | 63.03                                  |
|          | <b>Net Cash flow from investing activities (2)</b>                       | <b>(172.54)</b>                        | <b>(158.06)</b>                        |
| <b>3</b> | <b>Cash Flow from Financing Activities</b>                               |                                        |                                        |
|          | Repayment of Term Loan                                                   | (27.28)                                | (21.91)                                |
|          | Interest paid                                                            | (40.76)                                | (43.25)                                |
|          | <b>Net Cash flow from Financing Activities (3)</b>                       | <b>(68.04)</b>                         | <b>(65.16)</b>                         |
| <b>4</b> | <b>Increase / (Decrease) in cash and cash equivalents (Total 1 to 3)</b> | <b>(99.26)</b>                         | <b>(76.98)</b>                         |
| <b>5</b> | <b>Cash and cash equivalents at beginning of the year</b>                | <b>114.52</b>                          | <b>191.50</b>                          |
| <b>6</b> | <b>Cash and cash equivalents at end of the year (Total 4 to 5)</b>       | <b>15.26</b>                           | <b>114.52</b>                          |

For G.G. Dandekar Properties Ltd.,  
(Formerly Known As G.G. Dandekar Machine Works Ltd.)Pune  
28th May 2025Pranav V. Deshpande  
Executive Director  
DIN: 06467549

**CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING (SR. NO. 2/2025-26) OF THE BOARD OF DIRECTORS OF G. G. DANDEKAR PROPERTIES LIMITED [FORMERLY KNOWN AS G. G. DANDEKAR MACHINE WORKS LIMITED] HELD ON WEDNESDAY, 28<sup>TH</sup> DAY OF MAY 2025 AT 7<sup>TH</sup> FLOOR, SUMA CENTER, NEAR DEENANATH MANGESHKAR HOSPITAL, ERANDWANE, PUNE 411004 COMMENCED AT 13.21 AND CONCLUDED AT 14.23.**

**“RESOLVED THAT** the Financial Statements viz. Balance Sheet as at 31<sup>st</sup> March, 2025, Profit & Loss Statement for the quarter and year ended 31<sup>st</sup> March, 2025, Cash Flow Statement and any Schedules and explanatory note annexed to or forming part of the financial statement of the Company on Standalone and Consolidated basis, together with Significant Accounting Policies forming part of the financial statement as recommended by the Audit Committee, be and are hereby considered and approved and the same be signed on behalf of the Board of Directors by Mr. Pranav Deshpande, Executive Director, Mr. Sanket Deshpande, Non-executive Director, by Mr. Pankaj Parkhi, Chief Financial Officer and Ms. Ashwini Paranjape, Company Secretary and thereafter be submitted to the Auditors for their report thereon.”

**“RESOLVED FURTHER THAT** in terms of Regulation 33 of SEBI (Listing Regulations and Disclosure Requirements) Regulations, 2015, the Audited Standalone and Consolidated Financial Results for the quarter and year ended 31<sup>st</sup> March, 2025 as recommended by the Audit Committee, initialled by Mr. Pranav Deshpande, Executive Director be forwarded to the Stock Exchange where the Company's shares are listed along with the Auditors' Report and that the said results be published in the English and Marathi language newspapers in terms of Regulation 47 of the Listing Regulations.”

CERTIFIED TRUE COPY

**For G. G. Dandekar Properties Limited**

**(Formerly known as G. G. Dandekar Machine Limited)**

  
Ashwini Paranjape  
Company Secretary  
M. No. A42898



Date: 28-05-2025

Place: Pune

CIN: L70100MH1938PLC002869

Regd. Office & Factory:

B-211/1, MIDC Butibori Industrial Area,

Kinhi Village, Tah. Hingna,

Dist: Nagpur - 441122, Maharashtra

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