Josts
Since 1907

Jost's Engineering Company Limited

Registered Office : Great Social Building, 60 Sir Phirozeshah Mehta Road, Mumbai - 400 001, India
CIN : L28100MH1907PLC000252 Phone : +91-22-62378200 Fax : +91-22-62378201
E-mail : jostsho@josts.in Website : www.josts.com

15th August, 2019

The Secretary
BSE Limited
Phiroze Jeejfeebhoy Towers
Dalal Street
Mumbai— 400001

Dear Sir,

Scrip Code- 505750
Subject: Proceedings of the Annual General Meeting held on 14th August, 2019

Pursuant to Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, enclosed please find herewith proceedings of the Annual General Meeting of the Company held on 14th August, 2019.

Kindly acknowledge the receipt and do the needful.

Thanking You,

Yours faithfully,

For **Jost's Engineering Company Limited**

Babita Kumari
Company Secretary

JOST'S ENGINEERING COMPANY LIMITED MUMBAI

Encl.: As above

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Proceedings of the 112th Annual General Meeting of the Company held on Wednesday, 14th August, 2019 at 04:00 PM at Registered office at Great Social Building, 60, Sir Phirozeshah Mehta Road, Mumbai 400001.

Mr. Jai Prakash Agarwal, took the Chair and welcomed the members at the 112th Annual General Meeting of the Company.

After ascertaining that the requisite quorum for the Meeting was present, the Chairman called the Meeting to order. With the permission of the members, the Notice of the Meeting and the Auditors' Report was taken as read.

The Chairman informed the members, pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended vide Companies (Management and Administration) Amendment Rules, 2015 and pursuant to the Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided to members remote e-voting facility to exercise their votes in respect of all resolutions mentioned in the notice convening AGM.

He then initiated discussion and invited the queries on the accounts. The members raised certain queries which were adequately replied. He further informed that the members who have not cast their votes by remote e-voting would be allowed to cast votes at the AGM by means of ballot. At the request of some of the members, the ballot forms were provided to them.

The Chairman stated that since he himself was interested in the item No. 3 and 8 of the notice, therefore he requested that for item no. 3 and 8, Mr. F K Banatwalla, Independent Director and Chairman of Audit Committee present should Chair the meeting and conduct the proceedings for these items.

With the consent of all members present Mr. F K Banatwalla, Independent Director and Chairman of Audit Committee was elected as Chairman of the meeting for the item no. 3 and 8.

The following items of business were transacted at 112th AGM:

Ordinary Business:

1. Adoption of Standalone and Consolidated Audited Financial Statements for the year ended 31st March, 2019 and reports of Directors and Auditors thereon.

2. Declaration of Dividend on equity shares at the rate of Rs. 3 (Rupees Three) per equity share of Rs. 10/- (Rupees Ten) each for the financial year ended 31st March, 2019.

3. Re-appointment of Mr. Jai Prakash Agarwal (DIN: 00242232) as Director, who retires by rotation and being eligible, offers himself for re-appointment.

4. Ratification of Appointment of M/s. Singhi & Co. (Firm Registration. no. 302049E) as Statutory Auditors and fixing their remuneration.

JOST'S ENGINEERING COMPANY LIMITED MUMBAI

Special business:

5. Re-appointment of Mr. F K Banatwallla (DIN: 02670802), as Non- Executive Independent Director for a second term of five consecutive years with effect from 1st April, 2019 upto 31st March, 2024.

6. Re-appointment of Mr. Shailesh Sheth (DIN: 00041713), as Non- Executive Independent Director for a second term of five consecutive years with effect from 1st April, 2019 upto 31st March, 2024.

7. Re-appointment of Mr. Marco Wadia (DIN: 00244357), as Non- Executive Independent Director for a second term of five consecutive years with effect from 1st April, 2019 upto 31st March, 2024.

8. Approval for entering material related party transactions/arrangements with related parties during the Financial year 2019-20.

Details of e voting/voting through ballot paper will be informed to Stock Exchange separately.

Note: This document does not constitute minutes of the proceedings of the Annual General Meeting of the Company.

For Jost's Engineering Company Limited

JOST'S ENGINEERING COMPANY LIMITED MUMBAI

Kumari

Babita Kumari
Company Secretary