GUJARAT PETROSYNTHESE LIMITED
Reg. Off: No.24, II Main, I Phase, Doddanekkundi Industrial Area, Mahadevapura Post, Bengaluru-560 048.
Ph: 91 – 80 - 28524133
E-mail : info@gpl.in, Website: www.gpl.in
CIN No. L23209KA1977PLC043357

ISO 9001 : 2015 UKAS MANAGEMENT SYSTEMS 0273 ISO 14001 : 2015 UKAS MANAGEMENT SYSTEMS 0273

Date: May 23, 2025

BSE Limited
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400001
Scrip Code: 506858

Subject: Outcome of the Board Meeting of the Company held today i.e. on May 23, 2025.

Dear Sir/Ma'am,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 read with Circular (Ref No. CIR/ CFD / FAC/ 62/2016 dated 5th July 2016) issued by SEBI, we hereby inform you that the Board of Directors of Gujarat Petrosynthese Limited ('the Company'), at its meeting held today i.e., Friday, May 23, 2025 through video conferencing at Ecstasy, 731, 7th Floor, City of Joy J.S.D Road, Mulund (W) Mumbai 400080, has, inter alia, considered and approved the following:

1. The Audited Standalone Financial Results for the quarter and financial year ended March 31, 2025.

2. Draft Audit Report on the Audited Standalone Financial Results for the quarter and financial year ended March 31, 2025.

3. Appointment of J. J. Gandhi & Co., Practicing Company Secretaries, as the Secretarial Auditor of the Company for a term of five consecutive years.

4. Appointment of M/s. Krishna & Vishwas LLP, Chartered Accountants as the Internal Auditor of the Company for the Financial Year 2025-26.

The said Audited Standalone Financial Results along with Audit Report is also being uploaded on the Company's website at www.gpl.in.

In accordance with Regulation 33(3)(d) of SEBI LODR, we confirm that the Auditor's Report on the Financial Results of the Company for the year ended March 31, 2025 is with an unmodified opinion.

The requisite details as required under Regulation 30 read with Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 has been attached herewith as **Annexure I** and **Annexure II**, respectively.

The meeting of the Board of Directors commenced at 10:37 A.M. and concluded at 12:15 P.M.

Kindly take the above on record.

For **Gujarat Petrosynthese Limited**
URMI NUTHAKKI PRASAD
Digitally signed by URMI NUTHAKKI PRASAD
Date: 2025.05.23 12:27:19 +05'30'
Urmi N. Prasad
Joint Managing Director
DIN: 00319482
Address: 8-2-417/301, Mount Kailash, Road No. 4,
Banjara Hills, Hyderabad-500034

INDEPENDENT AUDITOR'S REPORT ON AUDIT OF ANNUAL FINANCIAL RESULTS AND LIMITED REVIEW OF QUARTERLY FINANCIAL RESULTS

To
The Board of Directors of
Gujarat Petrosynthese Limited

Report on the audit of the Financial results

Opinion

We have audited the accompanying Financial Results of **Gujarat Petrosynthese Limited** (the "Company") for the quarter and year ended March 31, 2025 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information according to the explanations given to us, the statement:

(i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and

(ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the Net profit and other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Financial Results for the quarter and year ended March 31, 2025under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the financial results.

DAYAL AND LOHIA MUMBAI CHARTERED ACCOUNTANTS

Management's Responsibilities for the Financial Results

The Statement has been prepared on the basis of the annual financial statements. The Company's Management and the Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Results, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the Company are responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for Audit of Financial Results

Our objectives are to obtain reasonable assurance about whether the Financial Results for the year ended March 31, 2025, as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for

DAYAL AND LOHIA
MUMBAI
CHARTERED ACCOUNTANTS

one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Results or, if such disclosures are in adequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Financial Results, including the disclosures, and whether the Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Results may be influenced.

We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

DAYAL AND LOHIA
MUMBAI
CHARTERED ACCOUNTANTS

Other Matter

The Statement includes the results for the quarter ended March 31, 2025 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2025 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For **Dayal and Lohia**
Chartered Accountants
Firm Regn. No. 102200W

Khushit

DAYAL AND LOHIA ★ MUMBAI ★ CHARTERED ACCOUNTANTS

Khushit Jain
(Partner)
M. No.: 608082

Date: 23rd May, 2025
Place: Mumbai.
UDIN: 25608082BMTFBN5924

GUJARAT PETROSYNTHESE LTD
NO. 24, II MAIN PHASE I DODDANEKKUNDI INDUSTRIAL ESTATE
MAHADEVAPURA POST, BANGLORE 560048
Statement of Audited Financial Results for the quarter and year ended 31st March, 2025

(Amt in '000)

Sr. No.	Particulars	Quarter ended			Year ended	
		31.03.2025 (AUDITED)	31.12.2024 (UNAUDITED)	31.03.2024 (AUDITED)	31.03.2025 (AUDITED)	31.03.2024 (AUDITED)
I	**INCOME FROM OPERATIONS**					
	REVENUE FROM SALE OF GOODS AND SERVICES	46,274	42,670	31,900	1,69,217	1,38,452
	OTHER INCOME	8,341	7,722	7,929	32,155	29,443
	TOTAL INCOME	**54,615**	**50,391**	**39,829**	**2,01,372**	**1,67,895**
II	**EXPENSES**					
	a) COST OF MATERIALS CONSUMED	32,972	31,849	23,088	1,22,667	1,00,678
	b) PURCHASE OF STOCK IN TRADE	-	-	-	-	-
	b) CHANGES IN INVENTORIES OF FINISHED GOODS ,WORK IN PROGRESS, STOCK IN TRADE	1,361	-1,081	-459	511	-250
	c) EMPLOYEE BENEFITS EXPENSES	6,729	6,288	8,449	26,488	26,474
	d) DEPRECIATION / AMORTISATION EXPENSES	878	865	756	3,408	2,674
	e) FINANCE COST	23	27	33	100	146
	f) OTHER EXPENSES	6,645	5,746	7,188	26,099	25,250
	TOTAL EXPENSES	**48,609**	**43,694**	**39,056**	**1,79,272**	**1,54,972**
III	**PROFIT/ (LOSS) BEFORE EXCEPTIONAL AND EXTRAORDINARY ITEMS AND TAX (I - II)**	**6,006**	**6,697**	**772**	**22,100**	**12,923**
IV	**EXTRAORDINARY ITEMS**	-	-	-	-	-
V	**PROFIT/(LOSS) BEFORE TAX (III - IV)**	**6,006**	**6,697**	**772**	**22,100**	**12,923**
VI	TAX EXPENSE:					
	(1) CURRENT TAX	529	936	-429	1,880	-
	(2) DEFERRED TAX	503	426	-853	5,617	-4,371
	(3) EARLIER YEAR TAXES	-1	-	700	-1	700
VII	**PROFIT (LOSS) FOR THE PERIOD FROM CONTINUING OPERATIONS (V - VI)**	**4,975**	**5,335**	**1,354**	**14,603**	**16,595**
VIII	OTHER COMPREHENSIVE INCOME	-	-	-	-	-
IX	**TOTAL COMPREHENSIVE INCOME AFTER TAX (VII + VIII)**	**4,975**	**5,335**	**1,354**	**14,603**	**16,595**
X	PAID UP EQUITY SHARE CAPITAL	5,969	5,969	5,969	5,969	5,969
XI	EARNINGS PER EQUITY SHARE:					
	(1) BASIC	0.83	0.89	0.23	2.45	2.78
	(2) DILUTED	0.83	0.89	0.23	2.45	2.78

Notes:

a The above is an extract of the detailed format of Financial Results for the quarter and year ended 31st March, 2025 which were reviewed by the Audit Committee at Its meeting held on **23rd May, 2025** and approved at the meeting of the Board of Directors and filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The Statutory Auditors of the Company have carried out limited review of the aforesaid results. The full format of the Financial Results is available on the website of BSE at www.bseindia.com and on Company's website at www.gpl.in

b The Company operates in one segment only.

c Figures of the previous quarter/period have been regrouped/rearranged, where ever necessary to make them comparable.

For GUJARAT PETROSYNTHESE LIMITED

Urmi N. Prasad

URMI N. PRASAD
JT. MANAGING DIRECTOR (DIN : 00319482)

PLACE : MUMBAI
DATE : 23-05-2025

GUJARAT PETROSYNTHESE LIMITED
CIN: L23209KA1977PLC043357
BALANCE SHEET AS AT MARCH 31, 2025

	Particulars	Notes	As at March 31, 2025 INR ('000)	As at March 31, 2024 INR ('000)
A	**ASSETS**			
I	**Non-Current Assets**			
	Property, plant and equipment	3	29,680	28,488
	Intangible Assets	3	86	106
	Right to Use Assets	3	-	1,220
	Financial Assets:			
	Investments	4 a	2,45,424	2,47,893
	Other	5	1,46,092	1,36,580
	Other Non-current Assets	6	627	665
	Total Non-Current Assets		**4,21,909**	**4,14,952**
II	**Current Assets**			
	Inventories	7	7,834	9,887
	Financial Assets:			
	Investments	4 b	5,000	-
	Trade receivables	8	34,066	21,320
	Cash and cash equivalents	9	9,797	15,115
	Other financial assets	10	48,428	39,899
	Other current assets	11	6,395	5,937
	Total Current Assets		**1,11,520**	**92,159**
	TOTAL ASSETS		**5,33,429**	**5,07,111**
B	EQUITY AND LIABILITIES			
I	**Equity**			
	Equity share capital	12	59,692	59,692
	Other equity	13	4,39,528	4,24,925
	Shareholder's fund		**4,99,220**	**4,84,616**
	Liabilities			
II	**Non Current Liabilities**			
	Financial Liabilities :			
	Lease Liabilities	3.1	-	740
	Deffered Tax Liabilities (Net)	14	8,128	2,510
	Total Non Current Liabilities		**8,128**	**3,251**
III	**Current Liabilities**			
	Financial Liabilities :			
	Trade payables			
	(i) total outstanding dues of micro enterprises and small enterprises	15	97	102
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises.	15	18,951	13,647
	Lease Liabilities	3.1	-	494
	Other financial liabilities	16	4,668	3,730
	Short Term Provisions	17	710	691
	Other current liabilities	18	1,656	580
	Total Current Liabilities		**26,081**	**19,244**
	Total Liabilities		**34,209**	**22,495**
	TOTAL EQUITY AND LIABILITIES		**5,33,429**	**5,07,111**

Urmi N. Prasad

GUJARAT PETROSYNTHESE LIMITED
CIN: L23209KA1977PLC043357
CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2025

Particulars		As at March 31, 2025 INR ('000)		As at March 31, 2024 INR ('000)	
(A) CASH FLOW FROM OPERATING ACTIVITIES:					
Profit/(Loss) before tax			22,100		12,923
Adjustments for :					
Add:					
Depreciation		2,835		2,165	
Amortisation		573		509	
Written Off		-		15	
Gain on extinguishment of lease		-62		-	
Lease Rental (IND AS)		26		-	
Interest Expense		100	3,472	146	2,835
Less:					
Profit/Loss on sale of Investment		(139)		(128)	
Profit/Loss on sale of Assets		(121)		-	
Excess Provision written back		(102)		-	
Dividend Income		(42)		(42)	
Fair Value measurement of Investment		(15,096)		(14,538)	
Interest Income		(16,461)	(31,962)	(14,705)	(29,413)
Operating profit before working capital changes			**(6,390)**		**(13,655)**
Adjustments for :					
Decrease / (Increase) of Financial Assets (Non Current)					
Decrease / (Increase) of Inventories		2,053		1,849	
Decrease / (Increase) of Trade Receivables		(12,746)		(16,655)	
Decrease / (Increase) of Financial Assets		(18,041)		(15,040)	
Decrease / (Increase) of Other Assets		(890)		473	
Decrease / (Increase) of Other Non Current Assets		38		(724)	
(Decrease) / Increase of Trade Payables		5,401		820	
(Decrease) / Increase of Financial Liabilities (Current)		938		483	
(Decrease) / Increase of Short Term Provisions		18		(396)	
(Decrease) / Increase of Other current liabilities		1,076		844	
			(22,154)		(28,347)
Cash Generated from Operations			**(28,544)**		**(42,002)**
Income Tax Paid (Net of refund received)			(1,447)		900
Net cash from Operating Activities	(A)		**(29,991)**		**(41,101)**
(B) CASH FLOW FROM INVESTING ACTIVITIES:					
Purchases of fixed assets		(4,032)		(10,685)	
Sale of Fixed Asset		146		9	
Sale of Mutual Funds		12,600		12,600	
Interest Income		16,583	25,296	12,957	14,881
Net cash used in Investing activities	(B)		**25,296**		**14,881**
(C) CASH FLOW FROM FINANCING ACTIVITIES:					
Interest Paid on borrowings			(0)		-
Lease Rental Paid			(625)		(567)
Net cash from Financing Activities	(C)		**(625)**		**(567)**
NET INCREASE / (DECREASE) IN CASH & CASH EQUIVALENTS (A+B+C)			(5,320)		(26,787)
CASH & CASH EQUIVALENTS AS AT Opening Balance			15,115		11,980
CASH & CASH EQUIVALENTS AS AT CLOSING Balance			9,797		(14,807)

Urmi N. Prasad

GUJARAT PETROSYNTHESE LIMITED
Reg. Off: No.24, II Main, I Phase, Doddanekkundi Industrial Area, Mahadevapura Post, Bengaluru-560 048.
Ph: 91 – 80 - 28524133
E-mail : info@gpl.in, Website: www.gpl.in
CIN No. L23209KA1977PLC043357

Annexure I

Appointment of J. J. Gandhi & Co. , Practicing Company Secretaries, as the Secretarial Auditor of the Company.

Name	J. J. Gandhi & Co
Address of the Firm	F46, India Bulls Mega Mall Besides Dinesh Mill Jetalpur, Vadodara 390 007
Reason for change viz., appointment, ~~resignation, removal, death or otherwise~~	Appointment as Secretarial Auditors of the Company for a term of five consecutive years
Date of Appointment ~~/cessation (as applicable)~~ & terms of appointment	May 23, 2025 Terms of Appointment: M/s. J. J. Gandhi & Co. is appointed as Secretarial Auditor of the Company to conduct Secretarial Audit for a term of five consecutive years commencing from financial year 2025-2026.
Brief Profile	M/s. J. J. Gandhi & Co. is a firm of Practicing Company Secretaries having wide experience in corporate compliances. The firm provides various advisory services on corporate compliances, securities law, incorporation, mergers and acquisitions, corporate restructuring, etc.
Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

Annexure II

Appointment of M/s. Krishna & Vishwas LLP, Chartered Accountants as Internal Auditor of the Company for the Financial Year 2025-26.

Name	M/s. Krishna & Vishwas LLP
Address of the Firm	34, Manikanta Sankeerna, 3rd Cross, 3rd block, Javaraiah Garden, Thyagarajanagar, Bangalore - 560 028
Reason for change viz., appointment, ~~resignation, removal, death or otherwise~~	Appointment as Internal Auditors of the Company for the financial year 2025-26
Date of Appointment ~~/cessation (as applicable)~~ & terms of appointment	May 23, 2025 Terms of Appointment: M/s. Krishna & Vishwas LLP is appointed as Internal Auditor of the Company to conduct Internal Audit for Financial Year 2025-2026
Brief Profile	M/s. Krishna & Vishwas LLP is a firm of Chartered Accountants Audit, Taxation and Advisory services. Their service areas have been in the field of Indirect Tax in India i.e. Goods and Service Tax (GST), Central Excise, Service Tax, Customs, Value Added Tax, Central Sales Tax, etc
Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable