

SHIKHAR CONSULTANTS LIMITED

A-41, Nandiyot Industrial Estate, Near Safed Pool, Andheri-Kurla Road, Andheri (East), MUMBAI - 400 072.
Tele No.: 2851 8641 / 42 Fax No.: 2851 8645 Email-Internet : shikharconsultants2@gmail.com
CIN : U74140MH 1993PLC071225

May 14, 2019

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal street, Mumbai,
Maharashtra-400001

Scrip code-526883

ISIN- INE641B01011

Subject - Non applicability of Indian Accounting Standards (IND AS) of Schedule III.

As per MCA Circular, the company falls under the category of NBFC company as defined under amended notification dated 30th March, 2016 issued by Ministry of Corporate Affairs Financial Results as per Indian Accounting Standards (IND AS) of Schedule III shall be applicable to All NBFCs whose Net worth is more than or equal to INR 250 crore but less than INR 500 crore. These companies shall have IND AS mandatorily applicable to them with effect from 1st April 2019.

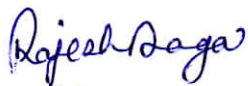
The Net worth of the company as on 31st March 2018 is Rs. 2,71,53,507/- which is less than Rs. 250 Crores. Thus Indian Accounting Standards (IND AS) of Schedule III is not applicable

Kindly take the same on you record and acknowledge the receipt.

Thanking You.

Yours sincerely,

For Shikhar Consultants Limited



Rajesh Shriniwas Daga
Director
Din No. 03249957

