

SHIKHAR CONSULTANTS LIMITED

A-41, Nandjyot Industrial Estate, Near Safed Pool, Andheri-Kurla Road, Andheri (East), MUMBAI - 400 072.
Tele No.: 2851 8641 / 42 Fax No.: 2851 8645 Email-Internet : shikharconsultants2@gmail.com
CIN : U74140MH 1993PLC071225

14th November, 2022

BSE Limited
Listing Department,
24th Floor, P J Towers,
Dalal Street, Fort,
Mumbai - 400 001

Script Code : 526883

Dear Sir/Madam,

Re: Unaudited Financial Results for the Half Year ended 30th September 2022

1. Kindly refer to our letter dated 08th November 2022 intimating that a Meeting of Board of Directors will be held on 14th November 2022, inter alia, to consider and approve the Unaudited Financial Results of the Company for the second quarter and half year ended 30th September 2022.
2. Pursuant to Regulations 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we send herewith the Unaudited Financial Results of the Company for the second quarter and half year ended 30th September 2022, duly approved by the Board of Directors of the Company, at its Meeting held today i.e. 14th November 2022, commenced at 05:15 PM and concluded at ~~06:00~~ PM, along with a copy of the Limited Review Report of the Auditors of the Company thereon.

Kindly take on record of the same and acknowledge the receipt.

Thanking You,

For Shikhar Consultants Limited

Rajesh Daga

Authorised Signatory

Encl : a.a



SHIKHAR CONSULTANTS LIMITED

A-41, Nandjyot Industrial Estate, Near Safed Pool, Andheri-Kurla Road, Andheri (East), MUMBAI - 400 072.
 Tele No.: 2851 8641 / 42 Fax No.: 2851 8645 Email-Internet : shikharconsultants2@gmail.com
 CIN : U74140MH 1993PLC071225

Shikhar Consultants Limited

Unaudited Financial Results for the Half Year Ended 30th September 2022

(Rs. in INR)

Sr No	Particulars	Quarter End			Six Months		Year End
		30/09/2022	30/06/2022	30/09/2021	30/09/2022	30/09/2021	31/03/2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	(a) Income from Operations	0.00	0.00	800000.00	0.00	800000.00	800000.00
	(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
	Total (1)	0.00	0.00	800000.00	0.00	800000.00	800000.00
2	Expenses						
	(a) Employees Benefit Expenses	36000.00	36000.00	36000.00	72000.00	72000.00	144000.00
	(b) Finance Cost	117.40	47.20	189.00	164.60	189.00	212.00
	(c) Other Expenses	196700.00	364082.00	157146.00	560782.00	533171.00	707131.00
	Total (2)	232817.40	400129.20	193335.00	632946.60	605360.00	851343.00
3	Profit after finance cost but before exceptional item	-232817.40	-400129.20	606665.00	-632946.60	194640.00	-51343.00
4	Exceptional Loss	0.00	-15225000.00	0.00	-15225000.00	0.00	0.00
5	Profit / (Loss) from ordinary activities before Tax (3 + 4)	-232817.40	-15625129.20	606665.00	-15857946.60	194640.00	-51343.00
6	Tax Expenses	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit / (Loss) from ordinary activities after Tax (5 - 6)	-232817.40	-15625129.20	606665.00	-15857946.60	194640.00	-51343.00
8	Extra Ordinary Item (Net of Tax Expenses)	0.00	0.00	0.00	0.00	0.00	0.00
9	Net Profit after tax for the Period (7 - 8) PAT	-232817.40	-15625129.20	606665.00	-15857946.60	194640.00	-51343.00
10	Paid up Equity Share Capital (Face Value of Rs. 10/-)	45355000.00	45355000.00	45355000.00	45355000.00	45355000.00	45355000.00
11	Reserves excluding Revaluation Reserve						-20121015.00
12	Earning Per Share (Face Value of Rs. 10/- Per Share)						
	Basic / Diluted before extra ordinary item	-0.05	-0.09	0.13	-0.14	0.04	-0.01
	Basic / Diluted after extra ordinary item	-0.05	-3.45	0.13	-3.50	0.04	-0.01

Notes :-

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 14-11-2022.
- The Company operates only in one Segment - NBFC Activities.
- The figures of last quarters has regrouped/rearranged, whenever necessary. The figure of last quarter are the balancing figure between audited figures in the respect of the full financial year and the publish year to the data figure up-to the third quarter of the relevant financial years.

Place : Mumbai
 Date : 14-11-2022



For Shikhar Consultants Limited



Autorised Signatory

For kind attention of Shareholders : As a part of Green initiative of the Government, all the shareholders are requested to get their email address registered with corresponding with the company for receiving Annual reports, ect. On email.

SHIKHAR CONSULTANTS LIMITED

Statement of Asstes and Liabilities as at 30th September 2022

(Rs. In INR)

Particulars	Note No	As at 30 September 2022 (Rs.)	As at 31 March 2022 (Rs.)
I. ASSETS			
(1) FINANCIAL ASSETS			
(a) Fixed Assets		-	-
(b) Investments		-	-
(c) Deferred Tax Assets		8,447.00	8,447.00
(d) Long Term Loan and Advances		12,883,500.00	28,108,500.00
(2) NON FINANCIAL ASSETS			
(a) Inventories		17,500.00	17,500.00
(b) Cash and Cash Equivalent		22,496.00	16,267.00
(c) Short Term Loan and Advances		145,340.00	80,000.00
Total :		13,077,283.00	28,230,714.00
II. LIABILITIES AND EQUITIES			
(1) SHAREHOLDERS FUND			
(a) Share Capital		45,355,000.00	45,355,000.00
(b) Reserve and Surplus		(35,978,962.00)	(20,121,015.00)
(2) NON CURRENT LIABILITIES			
(a) Long Term Borrowings		2,176,450.00	1,642,200.00
(3) NON CURRENT LIABILITIES			
(a) Trade Payables		365,000.00	365,000.00
(b) Other Current Liabilities		1,159,795.00	989,529.00
Total :		13,077,283.00	28,230,714.00



Place : Mumbai
Date : 14-11-2022

For Shikhar Consultants Limited



Rajesh Daga

Authorised Signatory

For kind attention of Shareholders : As a part of Green initiative of the Government, all the shareholders are requested to get their email address registered with corresponding with the company for receiving Annual reports, ect. On email.

CASH FLOW STATEMENT

CASH FLOW FROM OPERATING ACTIVITIES	30/09/2022	31/03/2022
PBT	-15857947.00	-51343.00
Add:		
Interest & finance charges paid	0.00	0.00
Depreciation	0.00	0.00
Misc. exp. written off	0.00	0.00
Net loss on fixed asset sold	0.00	0.00
Diminution in value of investment	0.00	0.00
Provision for doubtful debt	0.00	0.00
Other non operating expenses	0.00	0.00
Operating Profit before Working Capital Changes (SUB TOTAL)	-15857947.00	-51343.00
Add:		
Decrease / Increase in Sundry Debtors	0.00	0.00
Decrease / Increase in Inventory	0.00	0.00
Decrease / Increase in Loan & Advances	0.00	0.00
Decrease / Increase in Other Current Asset.	0.00	0.00
Increase / Decrease in Trade Creditors	0.00	0.00
Increase / Decrease in Other payables	170266.00	361569.00
Increase / Decrease in Other Current Liab	0.00	0.00
Less:		
Dividend received	0.00	0.00
Interest received	0.00	0.00
Other non operating income	0.00	0.00
Provision for income tax	0.00	0.00
NET CASH FLOW FROM OPERATING ACTIVITIES (A)	-15687681.00	310226.00
CASH FLOW FROM INVESTING ACTIVITIES	30/09/2022	31/03/2022
Sale / Purchase of fixed Asset <OR> Decrease / Increase in CWIP	0.00	0.00
Decrease / Increase in Advance for capital expenditure	0.00	0.00
Decrease / Increase in Sundry Creditors (Cap Ex)	0.00	0.00
Decrease / Increase in investment in Associates/Others	0.00	0.00
Decrease / Increase in long term investment	15225000.00	0.00
Decrease / Increase in Other Non-Current Asset.	-65340.00	-80000.00
Decrease / Increase in long term loans and advances	0.00	0.00
Total of Non-operating income from investment / other sources	0.00	0.00
Less:		
Total of Non-operating exp. from investment / other sources	0.00	0.00
NET CASH FLOW FROM INVESTING ACTIVITIES (B)	15159660.00	-80000.00
CASH FLOW FROM FINANCING ACTIVITIES	30/09/2022	31/03/2022
Increase / Decrease in Secured Loans	0.00	0.00
Increase / Decrease in Other Long Term Borrowings	0.00	0.00
Increase / Decrease in USL	534250.00	-229700.00
Increase / Decrease in Secured WC limits	0.00	0.00
Increase/Decrease in PUC/Share Premium/Share Application Money/Reserves etc.	0.00	0.00
Less:		
Payment of Dividend and Dividend Tax	0.00	0.00
Interest and finance charges paid	0.00	0.00
NET CASH FLOW FROM FINANCING ACTIVITIES (C)	534250.00	-229700.00
NET INCREASE / DECREASE IN CASH (A+B+C)	6229.00	526.00
OPENING BALANCE	16267.00	15741.00
CLOSING BALANCE	22496.00	16267.00



Rajesh Daga



RDB & ASSOCIATES

Chartered Accountants

Limited Review Report

Review Report to
The Board of Directors
Shikhar Consultants Limited

We have reviewed the accompanying statement of standalone unaudited financial results of **Shikhar Consultants Limited** ('the Company') for the quarter ended September 30, 2022 and year to date from April 01, 2022 to September 30, 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5,



2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

The review of the financial results for the quarter ended September 30, 2022 include in the statements were carried out and reported by the previous auditor

Our review report is not modified in respect of this matter.

For RDB and Associates
Chartered Accountants
Firm Reg. No. 135005W



Aniket Baldawa

Partner

Membership No. 149821



Place : Ahmednagar

Date : 14-11-2022

UDIN: 22149821BDCGVP2430