

RIL/SECTL/2024/
13-09-2024

The Stock Exchange Mumbai
Corporate Relationship Dept.,
Phirozee Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai – 400 001

Scrip Code : 500367

Dear Sir,

Sub :- Re-submission of Consolidated Financial Results for 30-06-24 – Reg
Ref :- Your Mail dt.10-09-2024

We refer to your above mail instructing us to re-submit the Consolidated Financial Results for the Quarter ended 30-06-2024 after incorporating Point No.4 in the Limited Review Report.

We have attached herewith the revised Limited Review Report along with the Standalone and Consolidated Financial Results for the Quarter ended 30th June, 2024.

This is for your kind information and records.

Thanking You,

Yours faithfully,
For **RUBFILA INTERNATIONAL LTD**

G KRISHNA
KUMAR

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KUMAR
Date: 2024.09.13 14:32:09 +05'30'

G. KRISHNA KUMAR
Managing Director



RUBFILA INTERNATIONAL LTD
CIN: L25199KL1993PLC007018
Regd. Office : New Industrial Development Area,
Menonpara Road, Kanjikode,
Palakkad, Kerala

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2024

in ₹ lakhs

No.	Particulars	STANDALONE			
		QUARTER ENDED			YEAR ENDED
		Jun 30, 2024	Mar 31, 2024	Jun 30, 2023	Mar 31, 2024
		(UnAudited)	(Audited)	(Audited)	(Audited)
I	Revenue from Operations	11,089.13	10,763.67	10,251.24	38,601.83
II	Other Income	120.93	102.37	308.94	609.08
III	Total Income (I + II)	11,210.06	10,866.04	10,560.18	39,210.91
IV	Expenses				
	Cost of Materials Consumed	8,667.54	8,033.83	7,858.98	28,884.64
	Purchase of Stock in Trade	-	-	-	-
	Changes in inventories of Finished Goods Work-in- Progress and Stock in Trade	-198.87	98.09	-124.14	183.30
	Employee Benefits Expense	587.64	603.75	495.84	2,154.63
	Finance Costs	0.12	0.16	0.03	0.29
	Depreciation and Amortization Expense	222.78	233.81	208.42	881.88
	Other Expenses	1,152.41	1,186.49	1,280.72	4,613.77
	Total Expenses	10,431.62	10,156.12	9,719.85	36,718.51
V	Profit before Exceptional Items & Tax (III-IV)	778.44	709.92	840.33	2,492.40
VI	Exceptional Items	-	-	-	-
VII	Profit before Tax (V-VI)	778.44	709.92	840.33	2,492.40
VIII	Tax Expense				
	1 Current Tax	176.77	154.06	136.42	458.86
	2 Deferred Tax	22.09	33.44	26.78	128.39
	Total Tax Expense	198.86	187.50	163.20	587.25
IX	Profit for the period (VII-VIII)	579.58	522.42	677.13	1,905.15
X	Other Comprehensive Income				
	i Items that will not be reclassified to profit or loss	-	-35.84	-	-35.84
	Income tax relating to items that will not be reclassified to				
	ii Profit and Loss	-	9.02	-	9.02
		-	-26.82	-	-26.82
XI	Total Comprehensive Income (IX+X)	579.58	495.60	677.13	1,878.33
XII	Paid-Up Equity Share Capital (Face Value of Rs.5/-)	2713.38	2,713.38	2,713.38	2,713.38
XIII	Other Equity	23,442.37	22,862.79	22,312.88	22,862.79
XIV	Earning per Equity Share in Rs. Ps.				
	a Basic in Rs. Ps.	1.07	0.91	1.25	3.46
	b Diluted in Rs. Ps.	1.07	0.91	1.25	3.46
XV	Net Worth	26,155.75	25,576.17	25,026.25	25,576.17



Statement of Unaudited Standalone Cash Flow Statement for the Period ended 30 June 2024

₹ in Lakhs

	Particulars	Year ended 30 June 2024	Year ended 31 March 2024
I	Cash flow from operating activities		
	Profit before tax	778.44	2,492.37
	Adjustments to reconcile profit before tax to net cash flows		
	Depreciation and amortisation expenses	222.78	881.88
	Finance costs	0.12	0.29
	Allowance for doubtful debts and advances	-	5.04
	Gain on disposal of property , plant and equipment	-	-0.31
	Gain on disposal of Investment property	-	-192.34
	Fair value adjustment of a contingent consideration	-	-
	Interest income	-87.31	-270.91
	Operating profit before working capital changes	914.03	2,916.02
	Adjustments for :		
	(Increase)/ decrease in inventories	-208.08	17.47
	(Increase)/ decrease in trade receivables	-810.30	-503.49
	(Increase)/ decrease in loans, advance and other assets	-3.37	-30.48
	(Increase)/ decrease in other bank balances	0.02	6.24
	(Increase)/ decrease in other assets	-10.17	21.05
	Increase/ (decrease) in Trade, other payables and provisions	-144.21	56.78
	Cash flows from operating activities	-262.08	2,483.59
	Direct taxes paid (Net of refunds)	-100.88	-495.42
	Net cash flow generated from operating activities (A)	-362.96	1,988.17
II	Cash flow from investing activities		
	Purchase of property, plant and equipment	-130.96	-285.88
	Proceeds from sale of property, plant and equipment	-	320.49
	Investment in unquoted shares	-	-
	Acquisition of a subsidiary, net of cash acquired	-	-
	Interest received	87.31	270.91
	Net cash flow used in investing activities (B)	-43.65	305.52
III	Cash flow from financing activities		
	Proceeds from issue of equity shares	-	-
	Proceeds from exercise of share options	-	-
	Share Application money received	-	-
	Dividend paid to Equity holders	-	-651.21
	Finance Cost	-0.12	-0.29
	Net cash flow generated from / (used in) financing activities (C)	-0.12	-651.50
	Net increase in cash and cash equivalents (A+B+C)	-406.73	1,642.19
	Cash and cash equivalents at the beginning of the year	2,018.21	376.02
	Cash and cash equivalents at the end of the year	1,611.48	2,018.21



Standalone

Additional disclosures as per Regulation 52(4) of Securities Exchange Board of India (listing Obligations and Disclosure requirements) Regulations 2015					
Particulars	Quarter ended on 30th June 2024	Quarter ended on 31st March 2024	Quarter ended on 30th June 2023	Year ended on 31 March 2024	
Current ratio					
Current assets / Current liabilities	5.66	5.04	5.28	5.04	
Inventory turnover ratio-annualised					
Cost of Goods Sold** / Average inventory	13.78	14.10	13.07	12.30	
Trade Receivable turnover ratio-Annualised					
Revenue from operations / Average trade receivable	8.30	9.90	9.18	8.23	
Trade Payables Turnover					
Cost of Material Consumed** / Average trade payables	21.87	19.85	19.73	16.59	
Net Capital Turnover					
Revenue from operations / Working capital\$	4.28	4.46	4.89	4.00	
Operating Margin					
EBITDA- Other Income / Revenue from operations	7.94%	7.82%	7.22%	7.16%	
Net Profit/(Loss) Margin					
Net Profit after tax / Revenue from operations	5.23	4.60	6.61	4.94	
Net worth in ₹ Lakhs				-	
Net Profit after tax	579.58	495.60	677.13	1,905.12	
Basic earnings per share	1.07	0.91	1.25	3.46	
Diluted earnings per share	1.07	0.91	1.25	3.46	

*Debt-Equity ratio and Debt service coverage ratio is not relevant for the company being a zero debt one.





RUBFILA INTERNATIONAL LTD
CIN: L25199KL1993PLC007018
Regd. Office : New Industrial Development Area,
Menonpara Road, Kanjikode,
Palakkad, Kerala

CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE ,2024

in ₹ lakhs

No.	Particulars	Consolidated			
		Quarter Ended		YEAR ENDED	
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
		(Unaudited)	(Audited)	(Audited)	(Audited)
I	Revenue from Operations	13,023.35	12,862.33	12,355.50	46,979.56
II	Other Income	144.76	126.27	386.52	754.64
III	Total Income (I + II)	13,168.11	12,988.60	12,742.02	47,734.20
IV	Expenses				
	Cost of Materials Consumed	9,830.30	9,097.90	8,952.59	33,262.93
	Purchase of Stock in Trade	88.37	100.18	39.81	279.48
	Changes in inventories of Finished Goods Work-in- Progress and Stock in Trade	(381.17)	84.64	55.46	385.98
	Employee Benefits Expense	937.33	924.27	799.31	3,415.83
	Finance Costs	3.01	3.18	2.63	31.96
	Depreciation and Amortization Expense	272.73	279.43	251.61	1,060.83
	Other Expenses	1,458.46	1,542.59	1,634.82	6,036.80
	Total Expenses	12,209.03	12,032.19	11,736.23	44,473.81
V	Profit before exceptional items (III-IV)	959.08	956.41	1,005.79	3,260.39
VI	Exceptional Items	-	-	-	-
VII	Profit before Tax (VI-VII)	959.08	956.41	1,005.79	3,260.39
VIII	Tax Expense				
	1 Current Tax	226.93	220.10	187.59	654.05
	2 Deferred Tax	19.50	27.06	21.64	66.47
	Total Tax Expense	246.43	247.16	209.23	720.52
IX	Profit for the period (VII- VIII)	712.65	709.25	796.56	2,539.87
X	Other Comprehensive Income				
	i Items that will not be reclassified to profit or loss	-	(45.90)	-	(45.90)
	ii Income tax relating to items that will not be reclassified to Profit and Loss	-	11.48	-	11.48
		-	(34.42)	-	(34.42)
XI	Total Comprehensive Income for the period (IX+X)	712.65	674.83	796.56	2,505.45
XII	Paid-Up Equity Share Capital (Face Value of Rs.5/-)	2,713.38	2,713.38	2,713.38	2,713.38
XIII	Other Equity	25,061.98	24,349.32	23,291.66	24,349.32
XIV	Earning per Equity Share in Rs. Ps.				
	a Basic in Rs. Ps.	1.31	1.24	1.47	4.62
	b Diluted in Rs. Ps.	1.31	1.24	1.47	4.62
XV	Net Worth	27,775.36	27,062.70	26,005.04	27,062.70



Consolidated Unaudited Statement of Cash Flows for the quarter ended 30 June 2024

₹ in Lakhs

Particulars	Year ended 30 June 2024	Year ended 31 March 2024
I Cash flow from operating activities		
Profit before tax	959.08	3,260.39
Adjustments to reconcile profit before tax to net cash flows	-	
Depreciation and amortisation expenses	269.09	1,046.24
Finance costs	0.12	31.96
Gain on disposal of property , plant and equipment	-	(2.35)
Gain on disposal of Investment property	-	(192.34)
Unclaimed credit balances written back	-	(62.66)
Allowance of expected credit Loss	-	15.37
Interest income	(110.44)	(350.99)
Interest Expenses	2.89	-
	161.66	485.23
Operating profit / (loss) before working capital changes	1,120.74	3,745.62
Adjustments for :	-	0
(Increase)/decrease in inventories	(389.13)	289.27
(Increase)/decrease in trade receivables	(855.42)	(659.51)
(Increase)/decrease in loans, advance and other assets	238.17	253.66
(Increase)/decrease in other bank balances	0.02	6.24
(Increase)/decrease in other assets	(10.17)	21.05
Increase / (decrease) in Trade, other payables and provisions	(262.61)	21.32
Cash generated from operations	(158.40)	3,677.65
Income tax paid (Net of refunds)	(380.26)	(885.95)
Cash flow from operating activities (A)	(538.66)	2,791.70
II Cash flow from investing activities		
Purchase of property, plant and equipment	(140.40)	(407.43)
Proceeds from sale of property, plant and equipment	-	322.56
(Increase)/decrease in other bank balances	276.62	-359.19
Interest received	110.44	350.99
Cash flow from investing activities (B)	246.66	(93.07)
III Cash flow from financing activities		
Proceeds from issue of equity shares	-	-
Share Application money received	-	-
Dividend paid to Equity holders	-	(651.21)
Finance Cost	(3.01)	(31.96)
Paymnet of lease liabilities	(1.98)	-7.23
Net cash flow from / (used in) financing activities (C)	(4.99)	(690.40)
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	(296.99)	2,008.23
Cash and cash equivalents at the beginning of the year	2,543.80	535.57
Cash and cash equivalents at the end of the year	2,246.81	2,543.80



Segment wise revenue, results, assets and liabilities for the Quarter ended 30 June 2024										in ₹ lakhs	
Particulars	Standalone				Consolidated						
	Quarter Ended		Year ended		Quarter Ended		Year ended				
	30.06.2024	31.03.2024	30.06.2023	31.03.2024	30.06.2024	31.03.2024	30.06.2023	31.03.2024	30.06.2023	31.03.2024	
	Unaudited	Audited	Audited	Audited	Unaudited	Audited	Audited	Audited	Audited	Audited	
1	Segment Revenue										
	Latex Rubber Thread	11,009.00	10,701.77	10,238.98	38,474.74	11,009.00	10,701.76	10,238.98	38,474.74		
	Corrugated Carton Box	193.75	61.91	12.26	127.09	193.75	61.91	12.26	127.09		
	Paper Tissue	-	-	-	-	1,995.17	2,138.20	2,104.26	8,462.71		
	Less Inter Segment Elimination	113.62	-	-	-	174.57	39.56		85.00		
	Total Segment Revenue	11,089.13	10,763.68	10,251.24	38,601.83	13,023.35	12,862.31	12,355.50	46,979.54		
2	Segment Results										
	Latex Rubber Thread	763.16	709.57	851.46	2,536.81	763.16	709.58	851.46	2,536.81		
	Paper Tissue					183.53	249.50	168.07	799.66		
	Corrugated Carton Box	15.40	0.51	(11.09)	(44.13)	15.40	0.51	(11.09)	(44.13)		
	Sub Total	778.56	710.09	840.37	2,492.69	962.09	959.59	1,008.44	3,292.35		
	Less Finance Costs	0.12	0.16	0.03	0.29	3.01	3.18	2.63	31.96		
	Less : unallocable Expenses	-	-	-	-	-	-	-	-		
	Profit before Tax	778.44	709.93	840.34	2,492.40	959.08	956.41	1,005.81	3,260.39		
	Less Tax Expense	198.86	187.50	163.20	587.25	246.43	247.16	209.23	720.52		
	Net Profit for the year	579.58	522.43	677.14	1,905.15	712.65	709.25	796.58	2,539.87		
3	Segment Assets										
	Latex Rubber Thread	29,649.61	29,226.86	28,079.77	29,226.86	29,649.61	29,226.86	28,079.77	29,226.86		
	Paper Tissue					5,902.64	5,869.46	5,439.68	5,869.46		
	Corrugated Carton Box Project	1,125.76	1,091.05	1,058.94	1,091.05	1,102.41	1,088.86	1,058.94	1,088.86		
	Total Segment Assets	30,775.37	30,317.91	29,138.71	30,317.91	36,654.66	36,185.18	34,578.39	36,185.18		
4	Segment Liabilities										
	Latex Rubber Thread	4,596.66	4,668.69	4,051.71	4,668.69	4,596.66	4,668.69	4,051.71	4,668.69		
	Paper Tissue					1,088.21	1,187.86	1,290.16	1,209.02		
	Corrugated Carton Box Project	22.96	73.05	60.76	73.05	22.96	73.05	60.76	73.05		
	Total Segment Liabilities	4,619.62	4,741.74	4,112.47	4,741.74	5,707.83	5,929.60	5,402.63	5,950.76		



1. The unaudited standalone / consolidated financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) and SEBI Circular dated 5 July, 2016.
2. The Consolidated financial results of the quarter ended June 30, 2024 includes the financial results of its wholly owned subsidiary M/s Premier Tissues India Limited .
3. The company's reportable business segments are "Latex Rubber Thread" and "Corrugated Carton Box" and its subsidiary has one reportable business segment viz "Paper Tissue".
4. The number of Investor Complaints pending at the beginning of the quarter was nil , no complaints were received during the quarter and no complaints were pending at the end of the quarter.
5. The above results were reviewed and recommended by the audit committee and approved by the Board of Directors at their respective meetings held on 13th August 2024 and the auditors have issued an unmodified opinion on the same.
6. The figures for the quarter ended 31 March 2024 are the balancing figures between audited figures in respect of the full financial year up to 31 March 2024 and the unaudited published year-to-date figures up to 31 December 2023, being the date of the end of the third quarter of the financial year ended 31 March 2024 which were subject to limited review.

PALAKKAD

August 13, 2024



For and on behalf of Board of Directors

RUBFILA INTERNATIONAL LTD

G KRISHNA KUMAR
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G KRISHNA KUMAR
Date: 2024.08.13
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G. KRISHNA KUMAR

Managing Director



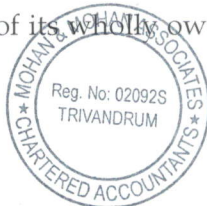
Mohan & Mohan Associates
Chartered Accountants

A-21, Jawahar Nagar
Kawdiar, Trivandrum - 695 003
Telephone 0471-2721731, 2722813
E-mail: smohan1948@gmail.com
mohanandmohantvm@gmail.com

Independent auditor's review report on review of interim consolidated financial results

To the board of directors of Rubfila International Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results ("the Statement") of Rubfila International Limited ("the Holding company") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), for the quarter ended 30 June 2024 which are included in the accompanying 'Statement of Unaudited Consolidated Financial Results for the quarter ended 30.06.2024' (the "Consolidated Financial Results"). The Consolidated Financial Results is being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"), which has been initialled by us for identification purposes.
2. This Consolidated Financial Results, which is the responsibility of the Parent's Management and has been approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Consolidated Financial Results based on our review.
3. We conducted our review of the Consolidated Financial Results in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Consolidated Financial Results is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.
5. The Statement includes the results of its wholly owned subsidiary M/s Premier Tissues India Limited.

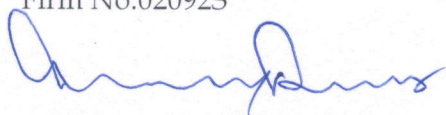


6. Based on our review conducted and procedures performed as stated in paragraphs 3 and 4 above and based on the consideration of the review reports of other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Consolidated Financial Results has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

7. Other Matters

We did not review the financial results of subsidiary included in the Consolidated Financial Results, whose financial results reflect total revenues of Rs. 2,019 Lakhs, profit for the period of Rs. 132.83 Lakhs and total comprehensive income of Rs. 132.83 Lakhs, for the quarter ended June 30, 2024, as considered in the Consolidated Financial Results. These financial results have been reviewed by other auditors in accordance with SRE 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" and their reports, vide which they have issued an unmodified conclusion, have been furnished to us by the Management and our conclusion on the Consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraphs 3 and 4 above. Our conclusion on the Consolidated Financial Results is not modified in respect of this matter.

For Mohan & Mohan Associates
Chartered Accountants
Firm No.02092S



R Suresh Mohan
(Partner)
Membership No.: 013398
UDIN: 24013398BKCLTG2934



Thiruvananthapuram
13 August 2024

Thiruvananthapuram

13 August 2024