


Lakshmi Precision Screws Ltd.

Plant II, Opp. Northern Bye-Pass, Hissar Road,
Rohtak-124001, Haryana (India)
Tel. : +91-1262-248289 / 249920-21
Fax : +91-1262-249922 / 248297
Email : mktg@lpsboi.com / purchase@lpsboi.com
Website : www.lpsindia.com



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LPS/CSO/2012/

Through Courier ✓
Fax No. 022 – 26598237-38,
26598347-48

May 23, 2012

**National Stock Exchange
of India Limited
Listing Department
Exchange Plaza, Bandra –Kurla Complex
Bandra – East
Mumbai – 400 051**

Reg. : **Company Code – LAKPRE**
Sub. : **Submission of audited financial results for the
quarter and year ended on March 31, 2012.**

Dear Sir,

We are pleased to inform you the interalia outcome of the Board Meeting held on May 23, 2012 as under:

1. Approved audited financial results for the quarter and year ended on March 31, 2012.
2. Recommended final dividend of Rs.1.50 @ 15% for the financial year ended March 31, 2012.

We are also enclosing herewith a copy of the above said approved Audited Financial Results.

You are requested to find the above in order and oblige.

Thanking you,

Yours sincerely,
for **Lakshmi Precision Screws Ltd.**

Naveen Kakkar
Company Secretary

Encl.: As above.


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LAKSHMI PRECISION SCREWS LIMITED

 Regd. Office: 46/1, Mile Stone,
Hissar Road, Rohtak - 124 001 (Haryana)

Audited Financial Results for the Year Ended 31st March, 2012

PART-I	S. No.	Particulars	Standalone					(Rs. In Lacs.)	
			Quarter Ended		Year Ended			Consolidated	
			31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011	31.03.2012	31.03.2011
		Domestic Sales (Net)	7293.75	7018.14	6692.66	27630.23	25522.71	32615.92	30078.49
		Export Sales	1694.40	1624.82	1502.62	6036.03	5074.69	6036.03	5074.69
1		Income from operations							
		(a) Net sales/ income from operations (net of excise duty)	8988.15	8642.96	8195.28	33866.26	30597.40	38651.95	35153.18
		(b) Other operating income	121.14	117.79	382.86	482.33	554.38	482.32	562.59
		Total Income from operations (net) (a+b)	9109.29	8760.75	8578.14	34348.59	31151.78	39134.27	35715.77
2		Expenses							
		a. Cost of materials consumed	3594.87	3854.93	4368.67	14073.44	13152.10	14073.44	13152.10
		b. Purchases of stock-in-trade	25.60	29.38	49.17	97.29	94.22	3204.32	3188.50
		c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(951.01)	(653.69)	(1,010.76)	(2,214.72)	(1,731.03)	(2,362.27)	(1,953.95)
		d. Employee benefits expense	1611.69	1518.02	1380.27	5505.09	4765.84	5819.36	5154.06
		e. Depreciation and amortisation expense	556.80	583.42	594.99	2216.79	1811.68	2289.35	1882.26
		f. Other expenses							
		- Sub contract charges	819.09	608.47	536.12	2574.85	2396.66	2547.81	2383.34
		- Others	2714.01	2018.85	1852.28	8808.04	7783.28	9774.52	8405.85
		Total Expenses (a+b+c+d+e+f)	8371.05	7957.38	7770.74	31060.78	28272.75	35446.53	32212.16
3		Profit from operations before other income, finance costs and exceptional items (1-2)	738.24	803.37	807.40	3287.81	2879.03	3687.74	3503.61
4		Other income	48.74	17.72	170.75	108.92	320.10	117.63	213.14
5		Profit from ordinary activities before finance costs and exceptional items (3+4)	786.98	821.09	978.15	3396.73	3199.13	3805.37	3716.75
6		Finance costs	626.51	602.49	481.55	2497.20	1834.06	2554.08	1867.72
7		Profit from ordinary activities after finance costs but before exceptional items (5+6)	158.47	138.60	496.60	899.53	1364.47	1251.29	1849.03
8		Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9		Profit from ordinary activities before tax (7+8)	158.47	138.60	496.60	899.53	1364.47	1251.29	1849.03
10		Tax Expense	(10.69)	(19.82)	159.75	162.22	476.45	297.35	614.08
11		Net Profit from ordinary activities after tax (9-10)	169.16	158.42	336.85	737.31	888.02	953.94	1234.95
12		Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13		Net Profit for the period (11-12)	169.16	158.42	336.85	737.31	888.02	953.94	1234.95
14		Share of profit of associates	0.00	0.00	0.00	0.00	0.00	9.67	(8.03)
15		Minority interest	0.00	0.00	0.00	0.00	0.00	-	0.00
16		Net Profit after taxes, minority interest and share of profit of associates (13-14-15)	169.16	158.42	336.85	737.31	888.02	963.61	1226.92
17		Paid-up equity share capital (Face value of Rs.10/- per share)	1094.17	1094.17	1094.17	1094.17	1094.17	1094.17	1094.17
18		Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	8891.84	8363.08	10750.60	10041.84
19.i		Earnings Per Share (before extraordinary items) (not annualised) (Rs.)							
		(a) Basic	1.55	1.45	3.08	6.74	8.12	8.81	11.21
		(b) Diluted	1.55	1.45	3.08	6.74	8.12	8.81	11.21
19.ii		Earnings Per Share (after extraordinary items) (not annualised) (Rs.)							
		(a) Basic	1.55	1.45	3.08	6.74	8.12	8.81	11.21
		(b) Diluted	1.55	1.45	3.08	6.74	8.12	8.81	11.21

PART-II Select Information for the year ended 31st March, 2012						
A PARTICULARS OF SHAREHOLDING						
1	Public shareholding:					
	No. of shares	4030647	4030647	4031943	4030647	4031943
	Percentage of shareholding	36.84	36.84	36.85	36.84	36.85
2	Promoters and Promoter Group Shareholding					
a)	Pledged/ Encumbered					
	- Number of shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL
b)	Non-encumbered					
	- Number of shares	6911020	6911020	6909724	6911020	6909724
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	63.16	63.16	63.15	63.16	63.15
B INVESTOR COMPLAINTS						
			3 Months ended 31st March, 2012			
Pending at the beginning of the quarter			NIL			
Received during the quarter			NIL			
Disposed of during the quarter			NIL			
Remaining unresolved at the end of the quarter			NIL			



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Statement of Assets and Liabilities				
(Rs. in Lacs.)				
	Standalone		Consolidated	
	As at	As at	As at	As at
	31.03.2012	31.03.2011	31.03.2012	31.03.2011
A EQUITY AND LIABILITIES				
1 Shareholders' Funds:				
(a) Share Capital	1094.17	1094.17	1094.17	1094.17
(b) Reserves and Surplus	8591.84	8363.08	10750.80	10041.84
(c) Money received against share warrants	0.00	0.00	0.00	0.00
Sub-total - Shareholders' funds	9986.01	9457.25	11844.97	11136.01
2 Share application money pending allotment	0.00	0.00	0.00	0.00
3 Minority interest	0.00	0.00	46.42	46.34
4 Non-current liabilities				
(a) Long-term borrowings	3826.32	3845.36	3826.32	3845.36
(b) Deferred tax liabilities (net)	249.55	333.18	185.63	291.57
(c) Other long-term liabilities	116.09	69.18	116.09	69.18
(d) Long-term provisions	78.87	60.28	78.87	60.28
Sub-total - Non-current liabilities	4270.83	4308.00	4206.91	4266.39
5 Current liabilities				
(a) Short-term borrowings	12194.07	9131.69	12680.71	9137.56
(b) Trade payables	8541.56	9144.74	9038.89	10279.82
(c) Other current liabilities	5594.67	4256.37	5710.47	5091.59
(d) Short-term provisions	267.56	479.63	310.13	558.58
Sub-total - Current liabilities	26597.86	23012.43	27740.20	25067.55
TOTAL - EQUITY AND LIABILITIES	40854.70	36777.68	43838.50	40516.29
B ASSETS				
1 Non-current assets				
(a) Fixed Assets	10137.17	9184.16	10628.34	9611.25
(b) Goodwill on consolidation	0.00	0.00	0.00	0.00
(c) Non-current investments	427.37	427.37	159.82	150.15
(d) Deferred tax assets (net)	0.00	0.00	0.00	0.00
(e) Long-term loans and advances	273.60	617.83	321.89	665.13
(f) Other non-current assets	26.50	25.27	26.50	25.27
Sub-total - Non-current assets	10864.64	10254.63	11136.55	10452.80
2 Current assets				
(a) Current investments	0.00	0.00	0.00	0.00
(b) Inventories	20387.55	17372.36	21333.11	18131.31
(c) Trade receivables	6788.53	6328.78	8393.47	7677.39
(d) Cash and cash equivalents	982.80	909.83	1039.75	1001.33
(e) Short-term loans and advances	1280.48	1425.59	1381.25	2766.59
(f) Other current assets	552.70	486.47	554.37	486.87
Sub-total - Current assets	29990.06	26523.05	32701.95	30063.49
TOTAL - ASSETS	40854.70	36777.68	43838.50	40516.29

Notes:

- The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on May 23, 2012.
- The Board has recommended a Dividend of Rs.1.50 per share (15%) for the financial year ended March 31, 2012 subject to the approval of the members.
- The Company operates only in one segment viz. Fasteners.
- Consolidated financial results include financial results of subsidiary company, associate concerns and joint ventures companies.
- Figures of the previous periods have been regrouped, wherever necessary, in conformity with the revised Schedule VI of the Companies Act.

By order of the Board
for Lakshmi Precision Screws Ltd.

Lalit Kumar Jain
Chairman & Managing Director

Place: New Delhi
Date : 23.05.2012

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May 23, 2012

**National Stock Exchange
of India Limited
Listing Department
Exchange Plaza, Bandra –Kurla Complex
Bandra – East
Mumbai – 400 051**

Dear Sir,

Reg. : **Company Code – LAKPRE**
Sub. : **Information under Clause 20 of the Listing Agreement.**

The Board of Directors of the Company in their Meeting held on May 23, 2012 has recommended the payment of dividend subject to the approval of Members of the Company in the Annual General Meeting of Rs.1.50 per share (15%) on 10941667 Equity Shares of the Company for the year ended March 31, 2012.

The Board of Directors has also approved the **AUDITED ANNUAL ACCOUNTS** for the year ended March 31, 2012 summarized as under:

Particulars	2011-2012 (Rs. in lacs)	2010-2011 (Rs. in lacs)
Total Turnover	33866.26	30597.40
Earning before Interest, Depreciation and Tax	5613.52	5010.81
Interest	2497.20	1834.66
Provision for Depreciation	2216.79	1811.68
Tax expenses	162.22	476.45
Net Profit	737.31	888.02
Appropriation from Reserves	Nil	Nil
Capital Profit	Nil	0.25
Accumulated Profit	5304.32	4795.77

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Further, the dates of book closure and Annual General Meeting will be decided in the next Board Meeting and intimated thereafter.

Thanking you,

Yours sincerely,
for **Lakshmi Precision Screws Ltd.**

Naveen Kakkar
Company Secretary