

BLUE CHIP INDIA LIMITED

Regd Office : 10, Princep Street, 2nd Floor, Kolkata - 700072

UNAUDITED FINANCIAL RESULTS (PROVISIONAL)

FOR THE QUARTER ENDED 30TH SEPTEMBER 2011

(Rs. In lacs)

		(1)	(2)	(3)	(4)	(5)
	Particulars		Corresponding	Year to date	Year to date	Previous
		3	3 months ended	figures for	figures for the	accounting
		months	in the previous	current period	previous year	year
		ended	year	ended	ended	ended
		30.09.2011	30.09.2010	30.09.2011	30.09.2010	31.03.2011
		(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
1	a)Net Sales/ Income from Operations	1492.85	1991.06	3581.92	6050.75	14816.82
	b)Other Operating Income	-	-	-	-	-
	Total	1492.85	1991.06	3581.92	6050.75	14816.82
2	Expenditure					
	a) Increase / Decrease in stock in trade and work in Progress					
		70.51	(160.98)	67.87	(317.83)	198.53
	b) Consumption of raw materials	-	-	-	-	-
	c) Purchase of traded goods	1487.35	2141.47	3564.99	6251.40	14787.56
	d) Employees cost	0.69	0.81	1.40	1.33	2.99
	e) Depreciation	1.42	1.42	2.83	2.83	5.65
	f) Other expenditure	8.19	21.43	21.77	27.26	108.34
	g)Total	1568.16	2004.15	3658.86	5964.99	15103.07
3	Profit (+) / Loss (-) from Operation before Other Income, Interest & Exceptional Items (1-2)	-75.31	-13.09	-76.94	85.76	-286.25
4	Other Income	14.11	8.03	18.59	8.66	15.99
5	Profit /Loss before Interest & Exceptional Items (3+4)	-61.20	-5.06	-58.35	94.42	-270.26
6	Interest	7.42	14.39	14.50	15.87	5.09
7	Profit (+) / Loss (-) after Interest but before Exceptional Items (5-6)	-68.62	-19.45	-72.85	78.55	-275.35
8	Exceptional Items	-	-	-	-	-
9	Net Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	-68.62	-19.45	-72.85	78.55	-275.35
10	Provision for taxation (a) Current Tax	-	-	-	-	-
	(b) Deferred Tax	-	-	-	-	79.89
11	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	(68.62)	(19.45)	(72.85)	78.55	(195.46)

12	Extraordinary Items (net of tax Expense Rs _____)	-	-	-	-	-
13	Net Profit (+) / Loss(-)for the period (11 - 12)	(68.62)	(19.45)	(72.85)	78.55	(195.46)
14	Paid-up equity share capital (Face value Rs. 2/-)	1106.09	1106.09	1106.09	1106.09	1106.09
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	442.00	442.00	442.00	442.00	442.00
16	Earning Per Share(EPS) (Rs.)					
	- Basic & Diluted EPS (not annualised)	-0.12	-0.04	(0.13)	0.14	(0.35)
17	Public Shareholding					
	- Number of Shares	50000046	50000046	48926171	50000046	48926171
	- Percentage of Shareholding	90.41	90.41	88.47	90.41	88.47
18	Promoters and Promoter group Shareholding					
	a) Pledge / Encumbered	Nil	Nil	Nil	Nil	Nil
	- Number of Shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a Percentage of total Shareholding of Promoter and Promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a Percentage of the total shares capital of the company)	Nil	Nil	Nil	Nil	Nil
	b) Non - Encumbered	Nil	Nil	Nil	Nil	Nil
	- Number of Shares	5304294	5304294	6378169	5304294	6378169
	- Percentage of Shares (as a Percentage of total Shareholding of Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a Percentage of the total shares capital of the company)	9.59	9.59	11.53	9.59	11.53

NOTES :

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 11th day of November, 2011 and have been subjected to "Limited Review" by the Statutory Auditors.
- 2 Since the company operates in one segment only i.e.fund base activities,during the period the clauses relating to segment wise reports is not applicable to the Company
- 3 Provision for Income Tax /Other Tax if any,shall be made at the end of financial year.
- 4 No investor complaints were received during the quarter and no complaints were outstanding at the beginning and end of the quarter.

5 Staement of Assets & Laibilities

STATEMENT OF ASSETS & LIABILITIES

Particulars	<u>(Rs. In lacs)</u>	
	6	Corresponding
	month	6 month ended
	ended	in the previous year
	30.09.2011	30.09.2010
SHAREHOLDERS' FUND		
(a) Capital	1106.08	1106.08
(b) Reserve & Surplus	442.00	442.00
LOAN FUNDS	182.72	253.54
TOTAL	1,730.80	1,801.62

FIXED ASSETS	52.09	57.62
INVESTMENTS	-	-
DEFERRED TAX ASSETS	83.61	3.72
CURRENT ASSETS ,LOANS AND ADVANCES		
(a) Inventories	662.82	1247.04
(b) Sundry Debtors	8.99	2070.99
(c) Cash and Bank balances	9.39	22.26
(d) Other current Assets	48.73	47.39
(e) Loans & Advances	184.04	393.28
TOTAL	913.97	3780.96
LESS : CURRENT LIABILITIES & PROVISIONS		
(a) Liabilities	872.26	3244.23
(b) Provisions	35.85	35.93
TOTAL	908.11	3280.16
NET CURRENT ASSETS	5.86	500.80
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)		
PROFIT AND LOSS ACCOUNT	1589.24	1239.48
TOTAL	1,730.80	1,801.62

By order of the Board

Sd /-
ARIHANT JAIN
 Managing Director

Place : Kolkata
 Date : 11th November, 2011