

9th February, 2012

Listing Department
National Stock Exchange Of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051
Dear Sirs,

Re: Unaudited Financial Results – Clause 41.

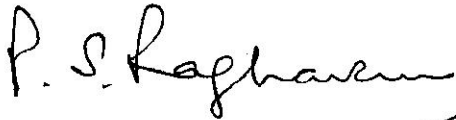
We enclose a copy of Unaudited Financial Results for the quarter and nine months ended 31st December, 2011 along with copy of Limited Review Report considered by the Board of Directors at its meeting held today (9th February, 2012) at Registered Office of the Company, Pune.

Kindly take the above information on record and further place the same on your Notice Board for the information of our shareholders, investors and general public at large.

Thank you,

Yours truly,

For Sudarshan Chemical Industries Limited



P.S.Raghavan
Company Secretary

Encl :

1. Unaudited Financial Results for the quarter ended 31st December, 2011
2. Limited Review Report.

Sudarshan Chemical Industries Limited
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Tel: +91 20 260 58 888 Fax: +91 20 260 58 222
Email : contact@sudarshan.com

www.sudarshan.com

SUDARSHAN CHEMICAL INDUSTRIES LIMITED

REGD.OFFICE : 162 WELLESLEY ROAD, PUNE - 411 001

UNAUDITED FINANCIAL RESULTS (PROVISIONAL)

FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2011

(Rs.In Lacs)

No.	Particulars	Quarter ended 31.12.2011 (Unaudited)	Quarter ended 30.09.2011 (Unaudited)	Quarter ended 31.12.2010 (Unaudited)	Nine months ended 31.12.2011 (Unaudited)	Nine months ended 31.12.2010 (Unaudited)	Previous Year ended 31.03.2011 (Audited)
1)	a) Net Sales/Income from operations	16262.1	20929.7	16558.0	54967.6	51387.9	70466.4
	b) Other Operating Income	101.4	35.5	57.3	189.4	157.5	226.8
2)	Expenditure						
	a) (Increase)/decrease in stock in trade and work in progress	7.5	(533.1)	(681.9)	(2199.0)	(1427.6)	(492.2)
	b) Consumption of raw materials	8360.5	11475.0	9338.7	30518.7	27357.1	37073.0
	c) Purchase of traded goods	508.1	1107.6	455.1	2357.7	2226.8	2671.1
	d) Employee Cost	1424.8	1288.3	1232.3	4027.3	3918.5	5054.3
	e) Depreciation	505.5	427.0	321.0	1310.0	983.7	1321.4
	f) Other expenditure	4453.7	5037.8	4366.7	14112.2	12551.3	17520.2
	g) Total	15260.2	18802.6	15031.9	50126.9	45609.8	63147.8
3)	Profit from operations before other income, interest and exceptional items (1 - 2)	1103.3	2162.6	1583.4	5030.1	5935.6	7545.3
4)	Other Income	(35.6)	382.1	213.1	578.9	374.0	508.4
5)	Profit before interest and exceptional items (3 + 4)	1067.8	2544.7	1796.5	5609.0	6309.6	8053.8
6)	Interest	595.4	587.8	314.0	1598.7	824.2	1065.5
7)	Profit after interest but before exceptional items (5 - 6)	472.4	1956.9	1482.5	4010.3	5485.4	6988.3
8)	Exceptional Items	-	-	* 931.0	-	* 931.0	* 931.0
9)	Profit (+)/Loss (-) from ordinary activities before tax (7 + 8)	472.4	1956.9	2413.5	4010.3	6416.4	7919.3
10)	Tax expense	187.3	588.5	718.3	1234.5	1945.9	2338.2
11)	Net Profit (+)/Loss (-) from ordinary activities after tax (9 - 10)	285.1	1368.4	1695.2	2775.8	4470.5	5581.1
12)	Extraordinary items (Net of tax expense)	0.0	0.0	0.0	0.0	0.0	0.0
13)	Net Profit (+)/Loss (-) for the period (11 - 12)	285.1	1368.4	1695.2	2775.8	4470.5	5581.1
14)	Paid-up equity share capital	692.3	692.3	692.3	692.3	692.3	692.3
15)	Reserves excluding revaluation reserves as per balance sheet of previous accounting year						18730.1
16)	Earnings Per Share (EPS)(Rs.)						
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (Not annualised)	4.12	19.77	24.49	40.10	64.58	80.62
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (Not annualised)	4.12	19.77	24.49	40.10	64.58	80.62
17)	Public shareholding						
	- Number of Shares	3270622	3270622	3270622	3270622	3270622	3270622
	- Percentage of Shareholding	47.24	47.24	47.24	47.24	47.24	47.24
18)	Promoters and Promoter Group shareholding						
	a) Pledged/Encumbered						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of Shares	3652103	3652103	3652103	3652103	3652103	3652103
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the company)	52.76	52.76	52.76	52.76	52.76	52.76

* Represents gain on sale of office premises.

Notes :

- The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 9th February, 2012.
- A "Limited Review" of the financial results of the Company for the quarter / nine months ended 31st December, 2011 has been completed by the Statutory Auditors.
- During the quarter no investor complaint was received and there were no investor complaints pending for redressal as at the beginning and at the end of the quarter.
- Previous period's/year's figures have been regrouped wherever necessary to conform to the current period's classification.

Pune: 9th February, 2012

For SUDARSHAN CHEMICAL INDUSTRIES LTD

 P. R. RAVI
 CHAIRMAN
 MANAGING DIRECTOR

**QUARTERLY REPORTING OF SEGMENTWISE REVENUE, RESULTS AND
CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT.**

							(Rs.in Lacs)
Sr. No.	Particulars	Quarter ended 31.12.2011 (Unaudited)	Quarter ended 30.09.2011 (Unaudited)	Quarter ended 31.12.2010 (Unaudited)	Nine months ended 31.12.2011 (Unaudited)	Nine months ended 31.12.2010 (Unaudited)	Previous Year ended 31.03.2011 (Audited)
1	Segment Revenue						
	a) Pigments	14994.9	18068.8	15286.9	48367.2	44095.5	62125.8
	b) Agro Chemicals	1267.2	2860.9	1271.1	6600.4	7292.4	8340.6
	Total :	16262.1	20929.7	16558.0	54967.6	51387.9	70466.4
	Less : Inter segment revenue	-	-	-	-	-	-
	Net sales/income from operations	16262.1	20929.7	16558.0	54967.6	51387.9	70466.4
2	Segment Results -						
	Profit / (Loss) before tax and interest from segment :						
	a) Pigments	1234.4	2766.3	2182.2	6491.9	7237.5	9502.3
	b) Agro Chemicals	(29.9)	323.2	87.9	355.0	658.8	638.4
	Total :	1204.5	3089.5	2270.1	6846.9	7896.3	10140.7
	Less : i) Interest	595.4	587.8	314.0	1598.7	824.2	1065.5
	ii) Other un-allocable expenditure net off un-allocable income	136.7	544.8	(457.4)	1237.9	655.7	1155.9
	Profit before Tax :	472.4	1956.9	2413.5	4010.3	6416.4	7919.3
3	Capital Employed (Segment Assets - Segment Liabilities) :						
	a) Pigments	39032.3	40092.7	28249.5	39032.3	28249.5	33024.7
	b) Agro Chemicals	847.2	438.5	938.5	847.2	938.5	550.6
	c) Unallocated	9389.2	8622.6	6303.0	9389.2	6303.0	6695.3
	Total Capital Employed :	49268.8	49153.8	35491.0	49268.7	35491.0	40270.6

For and on behalf of the Board of Directors

P.R.Rathi

P.R.RATHI

VICE CHAIRMAN AND MANAGING DIRECTOR

21

Head Office : Mumbai

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- 706 / 708, Sharda Chambers,
New Marine Lines, Mumbai 400 020

The Board of Directors

Sudarshan Chemical Industries Limited
Pune.

B. K. KHARE & Co.
CHARTERED ACCOUNTANTS

Dear Sirs,

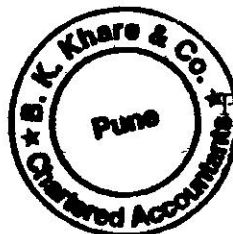
Limited Review Report

We have reviewed the accompanying statement of unaudited financial results ("the Statement") of **Sudarshan Chemical Industries Limited** for the quarter and nine months ended 31st December 2011 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of Company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly we do not express an opinion.

Based on our review, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the Accounting Standards referred to in Section 211 (3C) of the Companies Act, 1956 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with stock exchanges including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B.K.Khare & Co
Chartered Accountants
Firm Registration No. 105102W



P. V. Paranjape

Prasad Paranjape
Partner
M.No. 047296

Place: Pune

Date: 9th February, 2012

Branch Office : Pune

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- Hotel Swaroop, 4th Floor, Lane No.10,
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Branch Office : Bengaluru

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