

9th August, 2014

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
BandraKurla Complex,
Bandra (E),
Mumbai – 400 051

Dear Sirs,

Re: Unaudited Financial Results – Clause 41.

We enclose a copy of Unaudited Financial Results along with copy of Limited Review Report for the quarter ended 30th June, 2014 considered by the Board of Directors at its meeting held today (9th August, 2014) at the Ogale Hall, MCCIA, Tilak Road, Pune-411002.

In terms of Clause 36 of the Listing Agreement, we wish to bring to your notice that the above price sensitive information is now published by virtue of information to your exchange vide Clause 41 of the Listing Agreement and the same is in public domain.

Kindly take the above information on record and further place the same on your Notice Board and the website for the information of our shareholders, investors and general public at large.

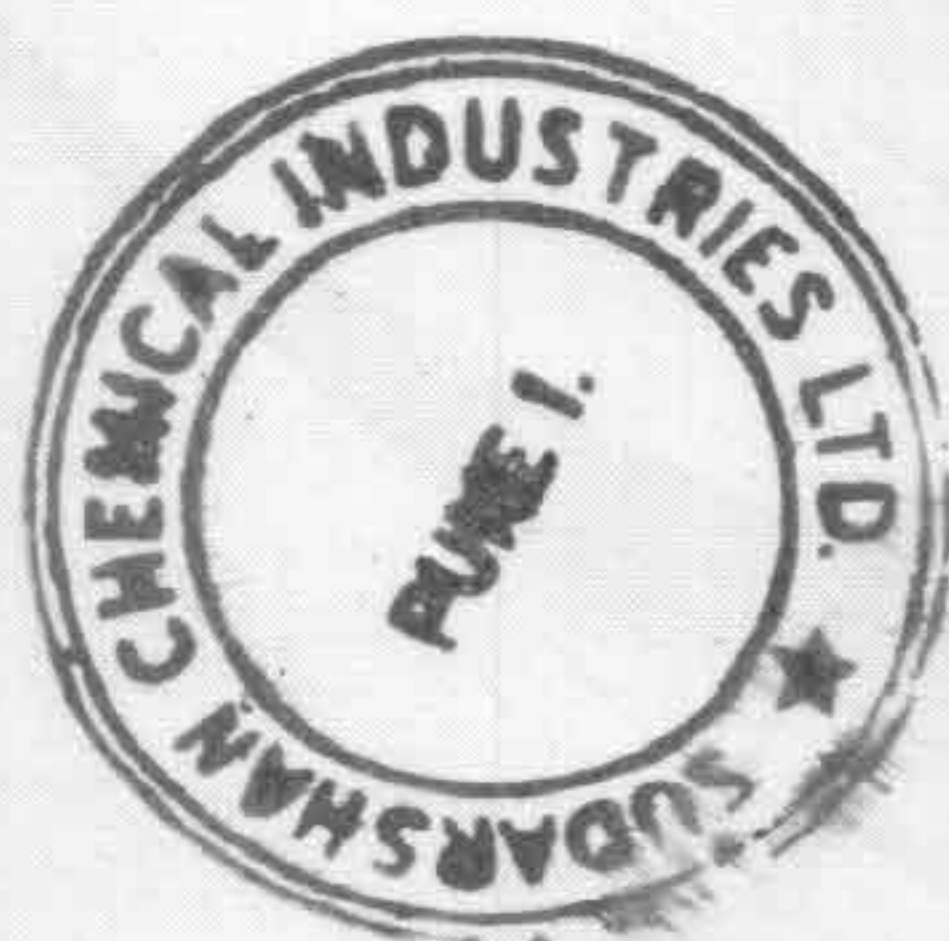
Thank you,

Yours truly,

For Sudarshan Chemical Industries Limited



P.S.Raghavan
Company Secretary



Encl :

1. Unaudited Financial Results for the quarter ended 30th June, 2014
2. Limited Review Report.

Sudarshan Chemical Industries Limited
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Email : contact@sudarshan.com

www.sudarshan.com

SUDARSHAN CHEMICAL INDUSTRIES LIMITED

REGD.OFFICE/GLOBAL HEAD OFFICE : 162 WELLESLEY ROAD, PUNE - 411 001

Tel. : +91 20 262 26 200 Fax : +91 20 260 58 222 Email : contact@sudarshan.com

Website : www.sudarshan.com CIN : L24119PN1951PLC008409

PART I STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2014 (Rs. in Lacs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2014 Unaudited	31.03.2014 Audited	30.06.2013 Unaudited	31.03.2014 Audited
1	Income from operations				
	(a) Net sales / income from operations (Net of excise duty)	26,632.8	26,612.4	24,470.8	102,253.8
	(b) Other operating income	91.9	87.3	76.3	411.2
	Total income from operations (net)	26,724.7	26,699.7	24,547.1	102,665.0
2	Expenses				
	(a) Cost of materials consumed	15,431.0	14,817.3	12,668.9	57,103.9
	(b) Cost of traded goods	913.4	689.4	761.0	3,133.8
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade (Increase) / Decrease	486.1	999.0	976.9	518.5
	(d) Employee benefits expense	1,847.4	1,410.5	1,684.5	6,445.6
	(e) Depreciation and amortisation expense	969.9	892.7	863.1	3,535.2
	(f) Other expenses	5,197.7	6,128.8	5,385.0	23,158.5
	Total expenses	24,845.5	24,937.7	22,339.4	93,895.5
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1 - 2)	1,879.2	1,762.0	2,207.7	8,769.5
4	Other income	883.2	324.6	198.5	472.9
5	Profit / (Loss) from ordinary activities before finance cost and exceptional items (3 + 4)	2,762.4	2,086.6	2,406.2	9,242.4
6	Finance cost	1,144.1	835.0	986.1	3,759.7
7	Profit / (Loss) from ordinary activities after finance cost but before exceptional items (5 - 6)	1,618.3	1,251.6	1,420.1	5,482.7
8	Exceptional items Income / (Expense)	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	1,618.3	1,251.6	1,420.1	5,482.7
10	Tax expense	460.3	733.8	328.3	2,041.0
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	1,158.0	517.8	1,091.8	3,441.7
12	Extraordinary items (Net of tax expense)	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	1,158.0	517.8	1,091.8	3,441.7
14	Paid-up equity share capital (Face Value Rs. 10/- per share)	692.3	692.3	692.3	692.3
15	Reserve excluding Revaluation Reserves	-	-	-	24,659.4
16 i)	Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised): Basic & Diluted	16.73	7.48	15.77	49.72
16 ii)	Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised): Basic & Diluted	16.73	7.48	15.77	49.72

PART II**SELECT INFORMATION FOR THE QUARTER ENDED 30TH JUNE, 2014 OF THE COMPANY**

Particulars	Quarter Ended			Year Ended
	30.06.2014	31.03.2014	30.06.2013	31.03.2014
A	PARTICULARS OF SHAREHOLDING			
1	Public Shareholding			
	- Number of shares	3,261,099	3,261,099	3,261,723
	- Percentage of shareholding	47.11	47.11	47.12
2	Promoters and Promoter Group Shareholding			
	(a) Pledged / Encumbered			
	- Number of shares	-	-	-
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-
	(b) Non - encumbered			
	- Number of shares	3,661,626	3,661,626	3,661,002
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter Group)	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	52.89	52.89	52.88
B	INVESTOR COMPLAINTS			
	Pending at the beginning of the quarter	NIL		
	Received during the quarter	NIL		
	Disposed of during the quarter	NIL		
	Remaining unresolved at the end of the quarter	NIL		



**STANDALONE SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE
41 OF THE LISTING AGREEMENT** (Rs. in Lacs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2014 Unaudited	31.03.2014 Audited	30.06.2013 Unaudited	31.03.2014 Audited
1	Segment Revenue -				
	(a) Pigments	23,106.1	24,392.4	21,548.6	91,668.3
	(b) Agro Chemicals	3,618.6	2,307.3	2,998.5	10,996.7
	Total :	26,724.7	26,699.7	24,547.1	102,665.0
	Less : Inter-segment revenue	-	-	-	-
	Net Sales / Income from operations	26,724.7	26,699.7	24,547.1	102,665.0
2	Segment Results -				
	Profit / (Loss) before tax and finance cost from segment :				
	(a) Pigments	3,025.1	2,351.5	2,978.5	10,577.2
	(b) Agro Chemicals	190.2	81.9	93.1	773.3
	Total :	3,215.3	2,433.4	3,071.6	11,350.5
	Less : (i) Finance cost	1,144.1	835.0	986.1	3,759.7
	(ii) Other un-allocable expenditure (Net of un-allocable income)	452.9	346.8	665.4	2,108.1
	Profit before Tax :	1,618.3	1,251.6	1,420.1	5,482.7
3	Capital Employed -				
	(Segment Assets - Segment Liabilities) :				
	(a) Pigments	53,152.6	55,636.5	52,102.5	55,636.5
	(b) Agro Chemicals	1,593.1	1,186.3	927.7	1,186.3
	(c) Unallocated	10,811.7	11,744.0	10,491.5	11,744.0
	Total Capital Employed :	65,557.4	68,566.8	63,521.7	68,566.8

NOTES :

- The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 9th August, 2014.
- The "Limited Review" of the financial results for the quarter ended 30th June, 2014 pursuant to Clause 41 of the Listing Agreement, has been carried out by Statutory Auditors
- During the Quarter, the Company has revised depreciation rates on fixed assets according to the useful life as specified in the Schedule II to the Companies Act, 2013 or on the basis of its assessment made by the Company as permitted by the said schedule. Had there not been change in depreciation rates, the depreciation for the quarter would have been lower by Rs.35 Lacs.

Due to prescription of useful life by Schedule II as above, depreciation on assets whose useful life is already exhausted before 01.04.2014 (net of deferred tax impact thereon) has been adjusted to General Reserve

- During the Quarter, the Company has availed External Commercial Borrowing towards re-finance of Capex Rupee Term Loans. In this regard, the Company has incurred one time costs of Rs. 282 Lacs (Previous Year : Rs. Nil) being processing fees of new loan and prepayment charges of loans being repaid, these expenses are included in Finance cost.
- The board in its meeting held today, recommended the following subject to approval of the shareholders at their ensuing Extraordinary General Meeting:
 - Split / Sub-Division of the face value of the Equity Shares from Rs. 10/- per share to Rs. 2/- per share and
 - Issue of 1 fully paid Equity Share of Rs 2/- each as Bonus Share for every 1 share of Rs. 2/- each held by the shareholders on the Record Date to be decided by the Board / Committee
- Previous period's / year's figures have been regrouped wherever necessary to conform to the current period's classification.



For and on behalf of the Board of Directors

P.R. Rathi

P.R.RATHI

VICE CHAIRMAN AND MANAGING DIRECTOR

Pune : 9th August, 2014

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The Board of Directors
Sudarshan Chemical Industries Limited

Limited Review Report
Financial Results – Quarter ended 30th June 2014

1. We have reviewed the Standalone Financial Results for the quarter ended **30th June 2014** which are included in the accompanying Statement of Unaudited Financial Results for the quarter ended **30th June 2014** ('the "Statement") of **Sudarshan Chemical Industries Limited** ("the Company") except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with the applicable Accounting Standards notified under Section 133 of Companies Act, 2013 read with Rule 7 of Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and on behalf of
B. K. Khare & Co.
Chartered Accountants
(FRN: 105102W)

P. V. Paranjape
Prasad V. Paranjape
Partner

M. No. 47296

Pune, Dated: 9th August 2014**Pune**T + 91 020 60601005/6/7/8/9
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9th August, 2014

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
BandraKurla Complex,
Bandra (E),
Mumbai – 400 051

Dear Sirs,

Re: Intimation under Clause Nos. 22(a) & (c) and 36 of the Listing Agreement.

The Board of Directors at their meeting held today (9th August, 2014) at Ogale Hall, MCCIA, Tilak Road, Pune-411002 recommended the following subject to the approval of shareholders:

- A) Split/Sub-Division of the face value of the Equity Shares from Rs. 10/- per share to Rs. 2/- per share and
- B) Issue of 1 fully paid Equity share of Rs. 2/- each as Bonus Share for every 1 share of Rs. 2/- each (post-split/sub-division) held by the shareholders on the Record Date to be decided by the Board/Committee.

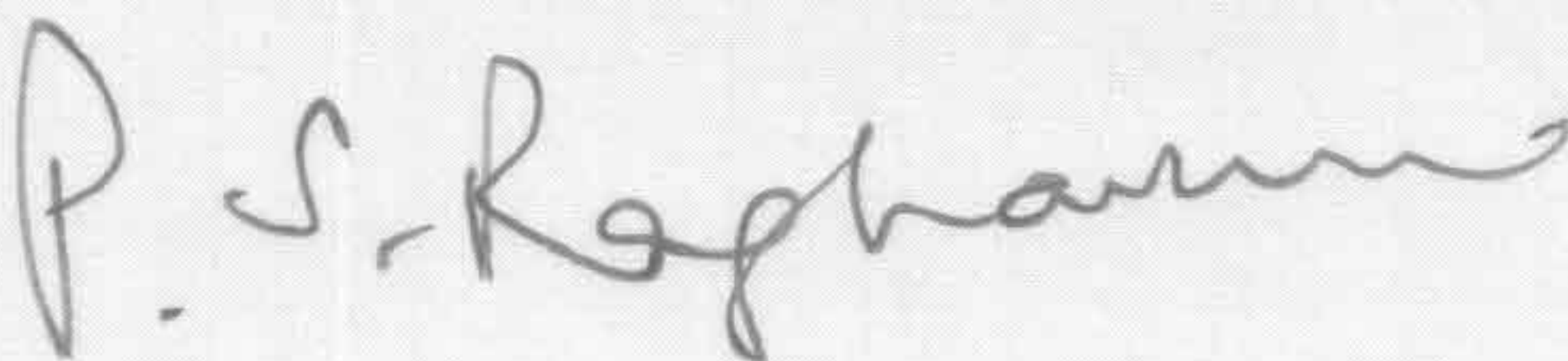
In terms of Clause 36 of the Listing Agreement and SEBI (Prohibition of Insider Trading) Regulations, 1992, we wish to bring to your notice that the above price sensitive information is now published by virtue of information to your exchange vide Clause 16 and Clause 22 of the Listing Agreement and the same is in public domain.

Kindly take the above information on record and further place the same on your Notice Board and the website for the information of our shareholders, investors and general public at large.

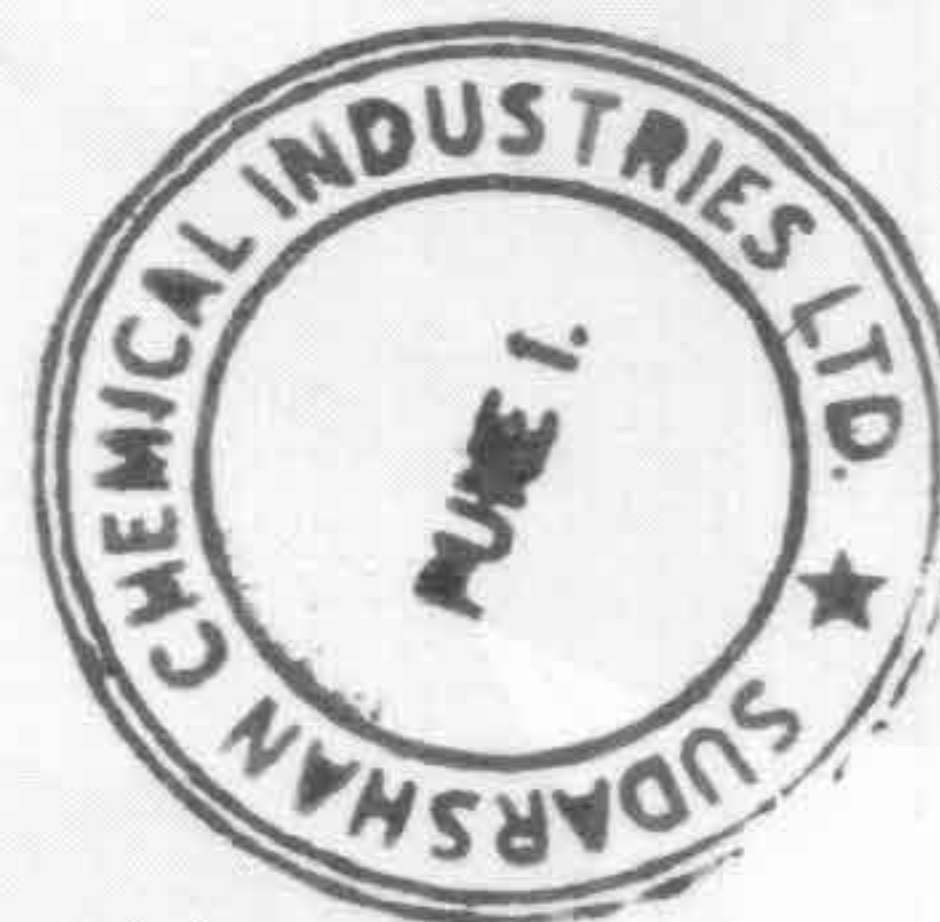
Thank you,

Yours truly,

For Sudarshan Chemical Industries Limited



P.S. Raghavan
Company Secretary



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