

10th February, 2017

DCS – Listing,
BSE Limited,
1st Floor, New Trading Ring,
Rotunda Building, P.J.Towers,
Dalal Street, P.J.Towers,
Mumbai 4000 001

Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor,
Plot No.C/1,G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai 400 051

Dear Sir,

Sub : Unaudited Financial Results – Regulation No. 33 of the SEBI – (Listing Obligations and Disclosure Requirements) Regulations, 2015

We enclose herewith a copy of the Unaudited Financial Results of the Company for the quarter and nine months ended 31st December, 2016 along with copy of Limited Review Report for the quarter ended 31st December, 2016 considered by the Board of Directors at its meeting held today (10th February, 2017).

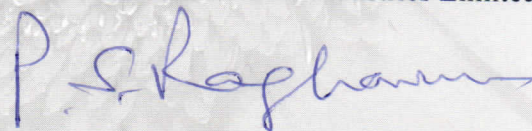
We wish to bring to your notice that the above price sensitive information is now published by virtue of information to your Exchange.

Kindly take the same on record and further arrange to publish the same in your website for the information of our shareholders, investors and public at large.

Thank you.

Yours truly,

For Sudarshan Chemical Industries Limited



P.S.Raghavan
Company Secretary



Encl :

- 1.Unaudited Financial Results for the quarter and nine months ended 31st Dec.2016.
- 2.Limited Review Report for the quarter ended 31st December, 2016

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www.sudarshan.com

SUDARSHAN CHEMICAL INDUSTRIES LIMITED

REGD.OFFICE/GLOBAL HEAD OFFICE : 162 WELLESLEY ROAD, PUNE - 411 001

Tel. : +91-20-2622-6200 Fax : +91-20-2605-8222 Email : shares@sudarshan.com Website : www.sudarshan.com CIN : L24119PN1951PLC008409

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2016

(Rs. in Lacs)

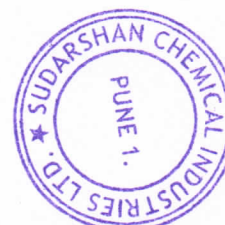
Sr. No.	Particulars	Quarter Ended			9 Months Ended		Year Ended
		31.12.2016 Unaudited	30.09.2016 Unaudited	31.12.2015 Unaudited	31.12.2016 Unaudited	31.12.2015 Unaudited	31.03.2016 Audited
1	Income from operations						
	(a) Net Sales / income from operations (Net of excise duty)	27,329.2	33,612.8	26,940.7	94,325.5	88,353.3	119,724.2
	(b) Other operating income	981.1	330.3	256.4	1,603.9	594.3	1,001.4
	Total income from operations (Net)	28,310.3	33,943.1	27,197.1	95,929.4	88,947.6	120,725.6
2	Expenses						
	(a) Cost of materials consumed	15,282.8	18,910.2	14,503.2	52,632.6	49,691.9	65,964.1
	(b) Purchase of Stock-in-trade	726.9	1,652.2	725.8	4,096.9	2,830.8	3,467.7
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade (Increase) / Decrease	335.7	(886.6)	428.8	(1,389.8)	(324.5)	640.6
	(d) Employee benefits expense	1,858.4	2,051.4	1,854.2	5,897.4	5,579.7	7,177.9
	(e) Depreciation and amortisation expense	1,317.5	1,156.8	1,054.0	3,623.9	3,105.2	4,379.1
	(f) Other expenses	6,898.5	7,345.8	6,612.1	20,926.8	19,793.5	27,900.7
	Total expenses	26,419.8	30,229.8	25,178.1	85,787.8	80,676.6	109,530.1
3	Profit / (Loss) from operations before other income, finance cost and exceptional items (1 - 2)	1,890.5	3,713.3	2,019.0	10,141.6	8,271.0	11,195.5
4	Other income	332.9	596.4	242.4	1,375.9	460.7	1,288.1
5	Profit / (Loss) from ordinary activities before finance cost and exceptional items (3 + 4)	2,223.4	4,309.7	2,261.4	11,517.5	8,731.7	12,483.6
6	Finance cost	627.6	569.9	665.8	1,801.6	2,001.9	2,635.0
7	Profit / (Loss) from ordinary activities after finance cost but before exceptional items (5 - 6)	1,595.8	3,739.8	1,595.6	9,715.9	6,729.8	9,848.6
8	Exceptional items Income / (Expense)	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	1,595.8	3,739.8	1,595.6	9,715.9	6,729.8	9,848.6
10	Tax expense	379.6	1,074.8	280.6	2,683.6	1,759.5	2,685.8
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	1,216.2	2,665.0	1,315.0	7,032.3	4,970.3	7,162.8
12	Extraordinary items (Net of tax expense)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	1,216.2	2,665.0	1,315.0	7,032.3	4,970.3	7,162.8
14	Paid-up equity share capital (Face Value Rs. 2/- per share)	1,384.5	1,384.5	1,384.5	1,384.5	1,384.5	1,384.5
15	Reserve excluding Revaluation Reserves						31,304.5
16 i)	Earnings per share (before extraordinary items) (of Rs. 2/- each) (not annualised): Basic & Diluted	1.76	3.85	1.90	10.16	7.18	10.35
16 ii)	Earnings per share (after extraordinary items) (of Rs. 2/- each) (not annualised): Basic & Diluted	1.76	3.85	1.90	10.16	7.18	10.35

For Sudarshan Chemical Industries Ltd.

P. R. Rath

P. R. Rath
Chairman &
Managing Director

DR



STANDALONE SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

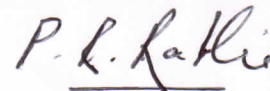
(Rs. in Lacs)

Sr. No.	Particulars	Quarter Ended			9 Months Ended		Year Ended
		31.12.2016 Unaudited	30.09.2016 Unaudited	31.12.2015 Unaudited	31.12.2016 Unaudited	31.12.2015 Unaudited	31.03.2016 Audited
1	Segment Revenue -						
	(a) Pigments	26,312.2	28,800.6	24,653.6	83,458.1	78,702.3	107,337.7
	(b) Agro Chemicals	1,802.6	4,570.5	2,127.3	11,370.4	8,967.0	11,629.6
	(c) Others	195.5	572.0	416.2	1,100.9	1,278.3	1,758.3
	Total :	28,310.3	33,943.1	27,197.1	95,929.4	88,947.6	120,725.6
	Less : Inter-segment revenue	-	-	-	-	-	-
	Net Sales / Income from operations	28,310.3	33,943.1	27,197.1	95,929.4	88,947.6	120,725.6
2	Segment Results -						
	Profit / (Loss) before tax and finance cost from segment :						
	(a) Pigments	3,023.0	5,041.6	3,039.6	13,672.2	11,010.5	16,369.3
	(b) Agro Chemicals	18.2	297.7	179.3	681.0	429.2	628.3
	(c) Others	(34.5)	(9.9)	(257.4)	(88.4)	(483.4)	(847.1)
	Total :	3,006.7	5,329.4	2,961.5	14,264.8	10,956.3	16,150.5
	Less : (i) Finance cost	627.6	569.9	665.8	1,801.6	2,001.9	2,635.0
	(ii) Other un-allocable expenditure (Net of un-allocable income)	783.3	1,019.7	700.1	2,747.3	2,224.6	3,666.9
	Profit Before Tax :	1,595.8	3,739.8	1,595.6	9,715.9	6,729.8	9,848.6
3	Capital Employed -						
	(Segment Assets - Segment Liabilities) :						
	(a) Pigments	54,208.7	53,655.0	48,473.5	54,208.7	48,473.5	47,049.4
	(b) Agro Chemicals	1,213.6	1,473.4	1,798.4	1,213.6	1,798.4	2,183.6
	(c) Others	2,593.9	2,609.9	2,670.6	2,593.9	2,670.6	2,992.0
	(d) Unallocated	21,614.3	20,935.5	15,674.6	21,614.3	15,674.6	18,906.3
	Total Capital Employed :	79,630.5	78,673.8	68,617.1	79,630.5	68,617.1	71,131.3

NOTES :

- The above Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 10th February, 2017.
- The "Limited Review" of the financial results for the quarter ended 31st December, 2016 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, has been carried out by the Statutory Auditors.
- Other operating income includes Rs. 711 Lacs of export incentives Export Incentive income related to Merchandise Export Incentive Scheme (MEIS), for periods upto 31st March, 2016.
- The Board has declared Interim Dividend at Rs. 2.50/- per share (125%) on the face value of Rs. 2.00/- per share for the Financial Year 2016-17. The Record Date as approved by the Board of Directors for the payment of Interim Dividend is 24th February, 2017.
- Previous period's / year's figures have been regrouped wherever necessary to conform to the current period's classification.
- The aforesaid Unaudited Financial Results will be uploaded on the Company's website www.sudarshan.com and will also be available on the websites of BSE Limited www.bseindia.com and The National Stock Exchange of India Limited www.nseindia.com for the benefit of shareholders and investors.

For and on behalf of the Board of Directors



P.R.RATHI

CHAIRMAN AND MANAGING DIRECTOR

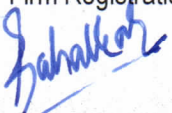
Pune : 10th February, 2017

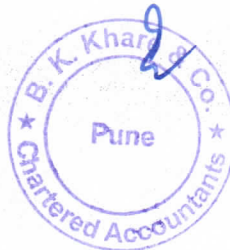
Review Report

To the Board of Directors of
Sudarshan Chemical Industries Limited

1. We have reviewed the accompanying statement of unaudited financial results of Sudarshan Chemical Industries Limited ("the Company") for the quarter ended December 31, 2016 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus, provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the accounting standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended) and the Companies (Indian Accounting Standards Rules), 2015 (as amended) and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B. K. Khare & Co.
Chartered Accountants
Firm Registration No 105102W


Shirish Rahalkar
Partner
Membership No. 111212



Place : Pune
Date : February 10, 2017

Pune

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10th February, 2017

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1st Floor, New Trading Ring,
Rotunda Building, P.J.Towers,
Dalal Street, P.J.Towers,
Mumbai 4000 001

Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor,
Plot No.C/1,G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai 400 051

Dear Sir,

Sub : Outcome of the Board Meeting held on 10th February, 2017 at Pune.

Ref : Our earlier letter dt 3rd February, 2017

In the meeting of the Board of Directors of the Company held today i.e. 10th February, 2017, the Board has approved the following viz.

1. Declaration and payment of Interim Dividend @ Rs. 2.50 per share of Rs.2/- each (125%) to shareholders of the Company for the Financial Year 2016-17. (Regulation 30 and 43 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2. Fixing FRIDAY, 24th FEB. 2017 as the RECORD DATE for ascertaining the names of shareholders who will be entitled for the Interim Dividend. (Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

3. The Dividend Payment Date will be on or before 11th MARCH, 2017.

Consequent to the above, the Trading Window under the Company's Code to Regulate, Monitor and Report Trading by Insiders, will now reopen on Monday, 13th February, 2017.

Kindly take the above on record and further arrange to publish the same in your website for the information of our shareholders, investors and public at large.

Thank you.

Yours truly,

For Sudarshan Chemical Industries Limited

P.S. Raghavan

P.S.Raghavan
Company Secretary



Sudarshan Chemical Industries Limited

Global Head Office :

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