

5th October, 2020

DCS – Listing
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
e-mail: corp.relations@bseindia.com
Scrip Code – 506655

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051
e-mail: takeover@nse.co.in
Scrip Symbol – SUDARSCHEM

Dear Sir / Madam,

Sub: Disclosure under Regulation 10(6) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

In order to comply with the provisions of Regulation 10(6) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“SEBI SAST Regulations, 2011”), as amended from time to time, the undersigned being part of the Promoter and Promoter Group of the Company, hereby furnishes a disclosure in the specified format as per the said regulations, in respect of the executed inter-se acquisition of 1,45,325 Equity Shares of Rs. 2/- each (i.e. 0.21%) of the Target Company i.e. SUDARSHAN CHEMICAL INDUSTRIES LIMITED (“TC”), from Balkrishna Jagannath Rathi (HUF).

The Inter-se Transfer as explained above was executed due to a partition of Balkrishna Jagannath Rathi (HUF), and whereby the said Equity Shares of the TC were transferred to Ajoy Balkrishna Rathi (HUF), being member of the Promoter and Promoter Group as an exemption provided under Regulation 10(1)(a)(ii) (which states that - persons named as promoters in the shareholding pattern filed by the Target Company in terms of listing regulations or as the case may be, the listing agreement, or these regulations for not less than three years prior to the proposed acquisition.)

As required by the SEBI SAST Regulations, 2011, a prior intimation at least 4 (four) working days to the proposed acquisition, was intimated to the Stock Exchanges. Also, after the execution of the said inter-se acquisition, respective disclosures as per Regulation 29(1)(2) of the SEBI SAST Regulations, 2011, and Regulation 7(2) of the SEBI (Prohibition of Insider Trading Regulations, 2015, were made to the Stock Exchanges within the required legal timelines.

We would also like to state and confirm that there has been no change in the consolidated total shareholding of the Promoter and Promoter Group in the TC after the executed of the said inter-se acquisition.

Thanking You,
Yours Faithfully,


Ajoy Balkrishna Rathi
Karta – Ajoy Balkrishna Rathi (HUF)
Encl.: as above

Format for Disclosures under Regulation 10(6) –Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Sudarshan Chemical Industries Limited	
2.	Name of the acquirer(s)	Ajoy Balkrishna Rathi (HUF)	
3.	Name of the stock exchange where shares of the TC are listed	The National Stock Exchange of India Limited (NSE) and BSE Limited (BSE)	
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	Off-market inter-se acquisition was executed due to a partition of Balkrishna Jagannath Rathi (HUF)	
5.	Relevant regulation under which the acquirer is exempted from making open offer.	Regulation 10(1)(a)(ii): persons named as promoters in the shareholding pattern filed by the Target Company in terms of listing regulations or as the case may be, the listing agreement, or these regulations for not less than three years prior to the proposed acquisition	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.	Yes, the inter-se acquisition was required to be made under Regulation 10(5), and accordingly the advance disclosure was made within the stipulated legal timeline, i.e. at least 4 (four) working days prior to the proposed inter-se acquisition. The advance disclosure as mentioned above was filed with NSE and BSE on 21 st September, 2020.	
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
a.	Name of the transferor / seller	Balkrishna Jagannath Rathi (HUF)	Balkrishna Jagannath Rathi (HUF)
b.	Date of acquisition	On or after 26 th September, 2020 till 30 th September, 2020	28 th September, 2020
c.	Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	1,45,325 Equity Shares of Rs. 2/- each (i.e. 0.21%)	1,45,325 Equity Shares of Rs. 2/- each (i.e. 0.21%)
d.	Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	1,45,325 Equity Shares of Rs. 2/- each (i.e. 0.21%)	1,45,325 Equity Shares of Rs. 2/- each (i.e. 0.21%)
e.	Price at which shares are proposed to be acquired / actually acquired	Not Applicable. The acquisition was due to a partition of Balkrishna Jagannath Rathi (HUF).	Not Applicable. The acquisition was due to a partition of Balkrishna Jagannath Rathi (HUF).

			Therefore no consideration was involved.		Therefore no consideration was involved.	
8.	Shareholding details		Pre-Transaction		Post-Transaction	
			No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC
	a	Each Acquirer / Transferee(*)				
		i) Ajoy Balkrishna Rathi (HUF)	10,30,000	1.49%	11,75,325	1.70%
	B	Each Seller / Transferor				
		i) Balkrishna Jagannath Rathi (HUF) [#]	1,89,750	0.27%	-	-

Note:

- (*) Shareholding of each entity shall be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

[#] A total of 1,89,750 Equity Shares of Rs. 2/- each (i.e. 0.27%) of the TC held by Balkrishna Jagannath Rathi (HUF) were transferred to Ajoy Balkrishna Rathi (HUF) (1,45,325 Equity Shares i.e. 0.21%) and Rajesh Balkrishna Rathi (HUF) (44,425 Equity Shares i.e. 0.06%). Therefore the shares held by Balkrishna Jagannath Rathi (HUF) after the transaction is Nil.

A separate disclosure regarding the proportionate executed transfer from Balkrishna Jagannath Rathi (HUF) to Rajesh Balkrishna Rathi (HUF), as explained in the above paragraph, is being filed separately.

The Shareholding of the Promoter and Promoter Group of the Target Company, pre and post Inter-se Transfer is as follows –

Particulars	Details of the Promoter and Promoter Group	
	Shares held of TC	Percentage of the Shares held w.r.t. paid up capital of TC
Prior to the Inter-se Transfer	2,95,30,529 Equity Shares of Rs. 2/- each	42.66%
After the Inter-se Transfer	2,95,30,529 Equity Shares of Rs. 2/- each	42.66%

Thanking You,
Yours Faithfully,



Ajoy Balkrishna Rath
Karta – Ajoy Balkrishna Rath (HUF)

Date: 5th October, 2020
Place: Pune