STERLING
GUARANTY & FINANCE LIMITED

CIN No. : L65990MH1983PLC031384

Date : 30th June , 2020

To,
The Corporate Relationship Department
Bombay Stock Exchange Limited
PJ Tower, Dalal Street,
Fort, Mumbai – 400001

Ref : Scrip Code – 508963

Sub : Outcome of the Board Meeting held on 30th June, 2020

Dear Sir,

This is to inform you that the Company's Board has in its meeting held on 30th June, 2020 transacted the following business:

1. Deferment of Confirmation and Approval for the Audited Financials for quarter and year ended 31st March 2020 to next Board Meeting in view of SEBI Circular dated June 24, 2020 received for further Extension of time for submission of financial results due to continuing impact of the Covid 19 Pandemic and delay in Audit.
2. Ms Sterling Investment India limited and Mr Dhiren Mehta have sent letter to Company that they are not willing to give further funds by way of loan or equity of Rs 150 Lakhs as planned to be raised from the Promoters by way of Private Placement will be decided as per Covid 19 Phases of Market Conditons and BSE Approval of the same
3. BOD noted that no action is taken by BSE on letter dated 26th May 2020 by company for Inordinate delay in removal of restrictions on promoters equity and in company shares trading.
4. Approved proposed change in the composition of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee
5. Reviewed the Business Operation of the Company

The Board Meeting Commenced on 11.00 a.m. and Concluded on 12.00 noon

Kindly take the same on records and acknowledge the receipt.

For Sterling Guaranty & Finance Limited

Thanking you,
Yours Faithfully

Nhavan

Nandini Chavan
Company Secretary & Compliance Officer

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