

February 10, 2014

National Stock Exchange of India Limited

Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051

BSE Limited

P J Towers
Dalal Street,
Mumbai - 400 001

Sub : Clause 41 – Unaudited Financial Results alongwith Limited Review for the quarter and nine months ended December 31, 2013.

Dear Sir,

The Board of Directors of the Company at their meeting held today have approved the Unaudited Financial Results of the Company for quarter and nine months ended December 31, 2013.

As required under Clause 41 of the Listing Agreement, we are enclosing herewith a copy of the aforesaid Financial Results alongwith Limited Review Report of the Statutory Auditors M/s Walker, Chandiok & Co, Chartered Accountants for the quarter and nine months ended December 31, 2013.

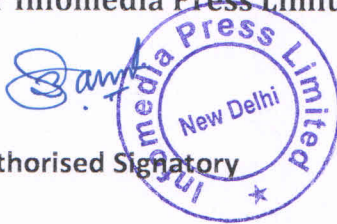
Kindly take the same on record and acknowledge receipt.

Thanking you,

Yours Sincerely,

For **Infomedia Press Limited**

Authorised Signatory



Infomedia Press Limited

Regd. office: 503, 504 & 507 5th Floor, 'Mercantile House', 15 Kasturba Gandhi Marg, New Delhi- 110 001

Noida office: Express Trade Tower, Plot No. 15-16, Sector 16A, Noida, Uttar Pradesh- 201 301

Tel # 95-120- 4341818, fax # 95-120- 4324110

INFOMEDIA PRESS LIMITED

Regd. Office : 503, 504 & 507, 5th Floor, Mercantile House, 15, Kasturba Gandhi Marg, New Delhi-110001

(Rs. in lakhs)

PART I Statement of unaudited results for the quarter and nine months ended December 31, 2013

Particulars	Quarter ended December 31, 2013 (Unaudited)	Quarter ended September 30, 2013 (Unaudited)	Quarter ended December 31, 2012 (Unaudited)	Nine months ended December 31, 2013 (Unaudited)	Nine months ended December 31, 2012 (Unaudited)	Year ended March 31, 2013 (Audited)
1. Income from operations						
(a) Net sales/income from operations	-	-	627.54	-	2,847.38	3,579.16
(b) Other operating income	-	-	2.87	1.98	45.02	58.89
Total income from operations (net)	-	-	630.41	1.98	2,892.40	3,638.05
2. Expenses						
a) Cost of materials consumed	-	-	454.27	-	1,701.26	2,051.59
b) (Increase)/decrease in work-in-progress	-	-	(58.84)	-	(58.82)	19.80
c) Employee benefits expense	0.90	-	225.95	51.87	653.67	866.52
d) Freight and distribution expenses	-	-	54.84	0.32	338.02	349.47
e) Depreciation and amortisation expense	4.70	6.28	12.68	17.26	36.88	49.21
f) Legal and professional expenses	11.18	9.70	12.29	45.69	46.88	172.34
g) Power and fuel expenses	6.77	6.50	46.37	18.63	156.70	182.06
h) Security charges	5.20	5.41	6.32	19.00	20.29	26.98
i) Rates and taxes	6.66	0.86	6.54	15.09	12.64	27.74
j) Outwork and ancillary printing	-	-	113.30	-	325.04	575.40
k) Bad debts and advances provided for	-	-	134.42	-	190.55	202.09
l) Other expenses	9.35	13.64	91.23	92.68	363.54	328.82
Total expenses	44.76	42.39	1,099.37	260.54	3,786.65	4,852.02
3. Loss from operations before other income, finance costs, exceptional items, prior period expenses and tax (1-2)	44.76	42.39	468.96	258.56	894.25	1,213.97
4. Other income	0.60	19.00	0.45	21.35	5.84	24.18
5. Loss before finance costs, exceptional items, prior period expenses and tax (3+4)	44.16	23.39	468.51	237.21	888.41	1,189.79
6. Finance costs	76.69	80.48	1.02	224.89	12.95	26.14
7. Loss after finance costs but before exceptional items, prior period expenses and tax (5-6)	120.85	103.87	469.53	462.10	901.36	1,215.93
8. Exceptional items (expense)/income (Refer Note 5)	109.09	85.27	-	(576.40)	-	(1,008.37)
9. Loss after finance costs and exceptional items but before prior period expenses and tax (7-8)	11.76	18.60	469.53	1,038.50	901.36	2,224.30
10. Prior period expenses	-	11.91	-	11.91	42.91	123.79
- Other expenses	-	-	-	-	-	-
11. Loss before tax (9-10)	11.76	30.51	469.53	1,050.41	944.27	2,348.09
12. Tax expense	-	-	-	-	-	74.52
13. Net loss after tax (11-12)	11.76	30.51	469.53	1,050.41	944.27	2,422.61
14. Paid-up equity share capital (Face value Rs. 10)	5,019.42	5,019.42	5,019.42	5,019.42	5,019.42	5,019.42
15. Reserves excluding revaluation reserves	-	-	-	-	-	-
16. Loss per share	-	-	-	-	-	(5,983.30)
a) Basic (Rs.)	0.02	0.06	0.94	2.09	1.88	4.83
b) Diluted (Rs.)	0.02	0.06	0.94	2.09	1.88	4.83

PART II Select Information for quarter and nine months ended December 31, 2013

A PARTICULARS OF SHAREHOLDING

1. Public shareholding						
- Number of shares	26,281,111	26,281,111	26,281,111	26,281,111	26,281,111	26,281,111
- Percentage of shareholding	52.36%	52.36%	52.36%	52.36%	52.36%	52.36%
2. Promoters and promoter group shareholding						
a) Pledged/encumbered						
- Number of shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b) Non-encumbered						
- Number of shares	23,913,061	23,913,061	23,913,061	23,913,061	23,913,061	23,913,061
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
- Percentage of shares (as a % of the total share capital of the Company)	47.64%	47.64%	47.64%	47.64%	47.64%	47.64%

B INVESTOR COMPLAINTS

	Quarter ended December 31, 2013
Pending at the beginning of the quarter	-
Received during the quarter	-
Disposed off during the quarter	-
Remaining unresolved at the end of the quarter	-

Place : Noida

Date : February 10, 2014

For Infomedia Press Limited

Manoj Mohanka

Chairman



INFOMEDIA PRESS LIMITED

Regd. Office: 503, 504 & 507, 5th Floor, Mercantile House, 15, Kasturba Gandhi Marg, New Delhi-110001.

Notes:-

1. The above financial results of Infomedia Press Limited ("the Company") were reviewed by Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on February 10, 2014.
2. The Statutory Auditors of the Company have reviewed the financial results for the quarter and nine months ended December 31, 2013.
3. This statement of financial results has been prepared by applying the applicable accounting policies as adopted in the last audited annual financial statements for the year ended March 31, 2013.
4. The Company had discontinued its operations during the previous year and has incurred net loss of Rs. 11.76 lakhs and Rs. 1,050.41 lakhs respectively during the quarter and nine months ended December 31, 2013 and as of that date the Company's accumulated losses amount to Rs. 7,239.76 lakhs resulting in erosion of hundred percent of net worth of the Company. The management is evaluating various options, including starting a new line of business and has appointed external consultants to assist with the same. There is a material uncertainty related to the aforementioned conditions that may cast significant doubt on the Company continuing as a going concern and accordingly the Company may be unable to realize its assets and discharge its liabilities in the normal course of business. Network18 Media & Investments Limited, holding company, has given a support letter to extend, for the foreseeable future (i.e. twelve months from December 31, 2013), any financial and business support, which may be required by the Company. Considering these factors, the management has assessed that the Company continues to be a going concern and hence, these financial results have been prepared on a going concern basis. The auditors have included an emphasis on this matter in their review report on the unaudited financial results of the Company for the quarter and nine months ended December 31, 2013.
5. Exceptional items represent the following income/(expense) :

Particulars	Quarter ended December 31, 2013 (Unaudited)	Quarter ended September 30, 2013 (Unaudited)	Quarter ended December 31, 2012 (Unaudited)	Nine Months ended December 31, 2013 (Unaudited)	Nine Months ended December 31, 2012 (Unaudited)	Year ended March 31, 2013 (Audited)
Termination benefits and related professional charges	-	(49.13)	-	(819.89)	-	(1,008.37)
Profit on disposal of assets	109.09	63.04	-	172.13	-	-
Provision for doubtful debts written back	-	71.36	-	71.36	-	-
Total	109.09	85.27	-	(576.40)	-	(1,008.37)

6. The accumulated losses of the Company have resulted in the erosion of its net worth. The Company has been legally advised that in view of closure of its printing press operations, the provisions of the Sick Industries Companies (special provisions) Act, 1985 are not applicable to it.
7. The outstanding demands towards Income Tax for the Assessment Years 2005-06, 2006-07, 2008-09 and 2010-11 as on December 31, 2013 aggregate to Rs. 974.17 lakhs. In addition, the outstanding demands towards Sales Tax/ Works Contract Tax for the financial years 2001-02, 2002-03, 2003-04 and 2004-05 as on December 31, 2013 aggregate to Rs. 353.68 lakhs. The Company has disputed all the above demands and has filed appeals before appellate authorities to set aside the demands and carry out necessary rectifications and has concluded that it is not probable that an outflow of resources embodying economic benefits will be required to settle these obligations.
8. All the amounts included in the statement of unaudited results pertain to discontinuing operations except for depreciation of Rs. 3.24 lakhs for quarter ended December 31, 2013 and Rs. 9.68 lakhs for nine months ended December 31, 2013 (Rs. 3.24 lakhs for quarter ended September 30, 2013, Rs. 3.24 lakhs for quarter ended December 31, 2012, Rs. 9.68 lakhs for nine months ended December 31, 2012 and Rs. 12.85 lakhs for the year ended March 31, 2013) and finance costs of Rs. 76.49 lakhs for quarter ended December 31, 2013 and Rs. 220.37 lakhs for nine months ended December 31, 2013 (Rs. 76.49 lakhs for quarter ended September 30, 2013, Rs. Nil lakhs for quarter ended December 31, 2012, Rs. Nil lakhs for nine months ended December 31, 2012 and Rs. 11.90 lakhs for the year ended March 31, 2013).
9. Previous year/period figures have been regrouped, wherever necessary, to confirm to the current periods presentation.

Place: Noida

Date: February 10, 2014

For Infomedia Press Limited

Manoj Mohanka

Chairman

