

KEYNOTE

Ref # Key14/Stock-Exch.Let/Ru(102)

11th November, 2014

The Manager
Listing Department,
National Stock Exchange of India Ltd.,
"Exchange Plaza" C-1, Block – G,
Bandra-Kurla Complex,
Bandra (East)
Mumbai – 400 051

Dear Sir,

Ref. : Scrip Code No. KEYCORPSE

Reg : Outcome of Board Meeting dated 11th November, 2014.

We are pleased to inform you that the meeting of the Board of Directors was held on 11th November, 2014 at the registered office of the Company.

The Board of Directors approved the Unaudited Financial Results for the quarter ended 30th September, 2014. Please find enclosed herewith copy of the Unaudited Financial Results of the Company for the quarter ended 30th September, 2014 along with Limited Review Report of Statutory Auditors of the Company.

Further, the Board had taken note of resignation of Shri Yatin Sangani, Company Secretary and Compliance Officer of the Company. The Company is in the process of finding a suitable replacement and will inform accordingly.

The results are being published in the newspapers in terms of the Listing Agreement.

This is for your information and records.

Thanking you and assuring you of our best co-operation at all times.

Yours sincerely,

For **KEYNOTE CORPORATE SERVICES LIMITED**



Uday S. Patil
Director

Encl : as above

Keynote Corporate Services Limited

The Ruby, 9th Floor, Senapati Bapat Marg, Dadar (West), Mumbai - 400028

Tel.: 91 22 3026 6000 • Fax: 91 22 3026 6088 • Email: info@keynoteindia.net • Website: www.keynoteindia.net

CIN-L67120MH1993PLC072407

KEYNOTE

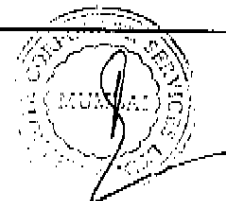
KEYNOTE CORPORATE SERVICES LTD.

Regd. Office : The Ruby, 9th floor, Senapati Bapat Marg, Dadar (W) Mumbai 400 028.

(Rs. in lacs)

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2014

PART - I							
Sr. No.	Particulars	Quarter Ended on			Half Year ended on		Year Ended on
		30-Sep-14 (Unaudited) (1)	30-Jun-14 (Unaudited) (2)	30-Sep-13 (Unaudited) (3)	30-Sep-14 (Unaudited) (4)	30-Sep-13 (Unaudited) (5)	31-Mar-14 (Audited) (6)
1	Income from operations						
	a) Income from Operations	59.36	49.13	131.94	108.49	356.56	754.68
	b) Other Operating Income	0.33	0.40	0.61	0.73	8.33	11.78
	Total Income from operations (net)	59.69	49.53	132.55	109.22	364.89	766.42
2	Expenses						
	a) Employee benefits expenses	67.29	77.68	75.88	144.97	162.86	321.50
	b) Depreciation and amortisation expenses	12.50	12.32	9.36	24.82	18.51	34.06
	c) Professional Charges	16.72	15.88	13.10	32.58	22.03	108.78
	d) Travelling & Conveyance expenses	3.05	2.64	6.12	5.69	8.82	36.50
	e) Other Expenses	26.40	19.02	30.22	45.42	62.11	151.10
	Total expenses	125.96	127.52	134.66	253.48	274.42	651.94
3	Profit/(Loss) from Operations before Other Income, finance costs and exceptional items (1-2)	(66.27)	(77.99)	(2.13)	(144.26)	90.46	114.48
4	Other Income	62.57	27.43	51.18	90.00	81.17	175.69
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	(3.70)	(50.56)	49.05	(54.26)	171.63	290.17
6	Finance costs	1.08	1.13	0.21	2.21	3.37	5.14
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(4.78)	(51.68)	48.84	(56.47)	168.26	285.03
8	Exceptional items	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7-8)	(4.78)	(51.68)	48.84	(56.47)	168.26	285.03
10	Current Tax	-	-	3.07	-	40.24	61.57
	Short/(Excess) provision for tax in respect of earlier years	-	(0.06)	-	(0.06)	0.26	0.26
	Deferred Tax	1.21	(2.17)	5.48	(0.90)	8.20	16.93
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	(5.99)	(49.45)	39.29	(55.45)	119.56	206.27
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	(5.99)	(49.45)	39.29	(55.45)	119.56	206.27
14	Paid up equity share capital (Face Value per share: Rs.10/-)	701.83	701.83	701.83	701.83	701.83	701.83
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						4,030.01
16	Earnings Per Share (70,18,339 Equity shares of Rs.10/- each) (Not annualised)						
	(a) Basic	-0.09	-0.70	0.56	-0.79	1.70	2.94
	(b) Diluted	-0.09	-0.70	0.56	-0.79	1.70	2.94
PART - II Selected Information for the Quarter ended 30th September 2014							
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	Number of Shares	2,956,121	2,956,121	2,956,121	2,956,121	2,956,121	2,956,121
	Percentage of shareholding	42.12	42.12	42.12	42.12	42.12	42.12
2	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non-Encumbered						
	- Number of Shares	4,062,218	4,062,218	4,062,218	4,062,218	4,062,218	4,062,218
	- Percentage of Shares (as a % of the total shareholding of the promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the company)	57.88	57.88	57.88	57.88	57.88	57.88
B	Information on Investors complaints for the 3 Months ended 30th September 2014						
	-- Pending at the beginning of the quarter	NIL					
	-- Received during the quarter	NIL					
	-- Disposed off during the quarter	NIL					
	-- Remaining unresolved at the end of the quarter	NIL					


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Notes:

- The Audit Committee and the Board of Directors at its meeting held on November 11, 2014 sequentially reviewed and approved the financial results for the quarter ended September 30, 2014:
The Statutory Auditors have conducted a limited review of the above mentioned results.
- In accordance with the requirement of Schedule II of the Companies Act 2013, the management of the Company has identified Tangible Fixed Assets & their major components and has reviewed / determined their remaining useful lives. Accordingly, the depreciation on Tangible Fixed Assets is provided for as per the provisions of Schedule II to the Companies Act, 2013. Consequently:
 - an amount of Rs. 3.09 lakhs has been charged as additional depreciation during the current quarter representing the impact of the change in the depreciation on the carrying value of the assets as at April 1, 2014 on remaining useful lives and,
 - an amount of Rs. 1.68 lakhs (net of deferred tax Rs. 0.75 lakhs) after retaining the residual value, has been charged in the quarter ended June 30, 2014 to the opening balance of the retained earnings whose remaining useful life is NIL as at April 1, 2014.
- Figures for the previous year/quarters have been regrouped, reclassified and/or recast wherever necessary.
- The Company's business activities fall within a single segment viz. Financial Services. Accordingly, disclosure requirement under Accounting Standard (AS 17) Segment reporting is not applicable.

5. Statement of Assets & Liabilities as on September 30, 2014

(Rs. in Lacs)

Particulars	As at September 30, 2014 (Un-Audited)	As at March 31, 2014 (Audited)
I. EQUITY AND LIABILITIES:		
1. Shareholders' Funds:		
(a) Share Capital	701.83	701.83
(b) Reserves & Surplus	3,980.92	4,038.01
	4,682.75	4,739.84
2. Non Current Liabilities:		
(a) Long-term borrowings	25.03	32.75
(b) Deferred tax Liability (net)	37.20	38.91
(c) Other Long term liabilities		
(d) Long-term provisions	5.07	2.52
	67.30	74.18
3. Current liabilities:		
(a) Other current liabilities	119.38	139.28
(b) Short-term provisions	44.82	114.92
	164.20	254.18
TOTAL	4,914.25	5,068.20
II. ASSETS:		
1. Non Current assets:		
(a) Fixed assets		
(i) Tangible assets	1,031.04	1,057.75
(ii) Capital work-in-progress	-	-
(b) Non-current investments	2,427.67	2,327.67
(c) Long-term loans and advances	20.26	7.80
(d) Other non-current assets	-	-
	3,478.97	3,393.22
2. Current assets:		
(a) Current investments	309.56	-
(b) Trade receivables	68.00	48.03
(c) Cash and bank balances	51.67	983.65
(d) Short-term loans and advances	960.39	609.16
(e) Other current assets	47.66	34.14
	1,435.28	1,674.97
	4,914.25	5,068.20

For and on behalf of Board of Directors

Place : Mumbai
Date : November 11, 2014



Vineet Suchanti
Vineet Suchanti
Managing Director

Keynote Corporate Services Limited

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Chartered Accountants

Limited Review Report

Review Report to
The Board of Directors
Keynote Corporate Services Limited

1. We have reviewed the accompanying statement of unaudited financial results of Keynote Corporate Services Limited ('the Company') for the quarter ended September 30, 2014 ('Unaudited Financial Results') except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these Unaudited Financial Results based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Unaudited Financial Results are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results, prepared in accordance with applicable accounting standards as specified under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Haribhakti & Co. LLP
Chartered Accountants
ICAI Firm Registration No.103523W


Atul Gala
Partner
Membership No.: 048650



Place: Mumbai
Date: November 11, 2014