

KEYNOTE

Ref # Key16/Stock-Exch.Let/Sm(125)

10th November, 2016

National Stock Exchange of India Ltd.

Listing Department,
"Exchange Plaza" C-1, Block – G,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051

Dear Sirs,

Ref.: Scrip: KEYCORPSE

Reg.: Outcome of the Board Meeting held on 10th November, 2016

We are pleased to inform you that the meeting of the Board of Directors was held on 10th November, 2016 at the registered office of the Company.

Pursuant to Regulation 33(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors approved the Unaudited Financial Results for the quarter ended 30th September, 2016. Please find enclosed herewith copy of the Unaudited Financial Results of the Company for the quarter ended 30th September, 2016 along with Limited Review Report of Statutory Auditors of the Company. Results will be published in the Newspapers pursuant to Regulation 47 (1) (b) of the aforesaid Regulations and SEBI Circular No. CIR/CFD/CMD/15/2015 dated 30th November, 2015.

Thanking you and assuring you of our best co-operation at all times.

Yours sincerely,

For **KEYNOTE CORPORATE SERVICES LIMITED**



Uday S. Patil
Director
(DIN: 00003978)

Encl: as above

Keynote Corporate Services Limited

The Ruby, 9th Floor, Senapati Bapat Marg, Dadar (West), Mumbai - 400028
Tel.: 91 22 3026 6000 • Fax: 91 22 3026 6088 • Email: info@keynoteindia.net • Website: www.keynoteindia.net
CIN-L67120MH1993PLC072407

KEYNOTE

KEYNOTE CORPORATE SERVICES LTD.

Regd. Office : The Ruby, 9th floor, Senapati Bapat Marg, Dadar (W) Mumbai 400 028.

(Rs. In lacs)

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2016

PART - I							
Sr. No.	Particulars	Quarter Ended on			Half Year ended on		Year Ended on
		30-Sep-16 (Unaudited) (1)	30-Jun-16 (Unaudited) (2)	30-Sep-15 (Unaudited) (3)	30-Sep-16 (Unaudited) (4)	30-Sep-15 (Unaudited) (5)	31-Mar-16 (Audited) (6)
1	Income from operations						
	a) Income from Operations	36.12	88.23	273.91	124.35	425.73	710.70
	b) Other Operating Income	-	0.51	2.20	0.51	3.18	5.11
	Total income from operations (net)	36.12	88.74	276.11	124.86	428.91	715.81
2	Expenses						
	a) Employee benefits expenses	64.80	62.95	61.69	127.75	123.89	243.73
	b) Depreciation and amortisation expenses	10.64	10.59	11.48	21.23	22.34	44.03
	c) Professional Charges	22.68	14.04	41.51	36.72	65.21	97.30
	d) Travelling & Conveyance expenses	1.82	1.69	4.15	3.51	5.12	13.11
	e) Other Expenses	28.63	19.27	29.91	47.90	48.67	115.63
	Total expenses	128.57	108.54	148.74	237.11	265.23	513.80
3	Profit/(Loss) from Operations before Other Income, finance costs and exceptional items (1+2)	(92.45)	(19.80)	127.37	(112.25)	163.68	202.01
4	Other Income	72.83	51.48	78.07	124.31	112.02	282.05
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	(19.62)	31.68	205.44	12.06	275.70	484.06
6	Finance costs	0.31	0.39	0.68	0.70	1.45	2.54
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+6)	(19.93)	31.29	204.76	11.36	274.25	481.52
8	Exceptional items	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7+8)	(19.93)	31.29	204.76	11.36	274.25	481.52
10	Current Tax	-	9.86	57.41	9.86	78.09	114.95
	Short/(Excess) provision for tax in respect of earlier years	-	-	-	-	-	0.72
	Deferred Tax	0.52	0.24	0.83	0.76	4.56	18.15
11	Net Profit /(Loss) from ordinary activities after tax(9+10)	(20.45)	21.19	146.52	0.74	191.60	347.70
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit /(Loss) for the period/year (11+12)	(20.45)	21.19	146.52	0.74	191.60	347.70
14	Paid up equity share capital (Face Value per share: Rs.10/-)	701.83	701.83	701.83	701.83	701.83	701.83
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						4,273.36
16 i)	Earnings Per Share (70,18,339 Equity shares of Rs.10/- each) (Not annualised)						
	(a) Basic (Rs.)	(0.29)	0.30	2.09	0.01	2.73	4.95
	(b) Diluted (Rs.)	(0.29)	0.30	2.09	0.01	2.73	4.95
16 ii)	Earnings Per Share (After Extraordinary items) (70,18,339 Equity shares of Rs.10/- each) (Not annualised)						
	(a) Basic (Rs.)	(0.29)	0.30	2.09	0.01	2.73	4.95
	(b) Diluted (Rs.)	(0.29)	0.30	2.09	0.01	2.73	4.95

Notes:

- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on Thursday, 10th November, 2016. The results for the quarter ended 30th September 2016 have been reviewed by the Statutory Auditors of the Company.
- Figures for the previous year/quarters have been regrouped, reclassified and/or recast wherever necessary.



Keynote Corporate Services Limited

The Ruby, 9th Floor, Senapati Bapat Marg, Dadar (West), Mumbai - 400028

Tel.: 91 22 3026 6000 • Fax : 91 22 3026 6088 • Email : info@keynoteindia.net • Website : www.keynoteindia.net

CIN - L67120MH1993PLC072407

KEYNOTE

QUARTERLY UNAUDITED SEGMENT RESULTS

Particulars	Quarter Ended (Unaudited)			Half Year Ended (Unaudited)		Year Ended (Audited)
	30-Sep-16	30-Jun-16	30-Sep-15	30-Sep-16	30-Sep-15	31-Mar-16
1. Segment Revenue						
(a) Merchant Banking	36.12	88.74	276.12	124.86	429.14	715.19
(b) Investment	68.19	48.87	53.68	117.06	84.93	243.43
(c) Unallocated	3.06	4.19	24.98	7.25	29.18	44.90
Total	107.37	141.80	354.78	249.17	543.25	1,003.52
Less: Inter Segment Revenue	-	-	-	-	-	-
Income From Operations, Other Operating income & Other Income	107.37	141.80	354.78	249.17	543.25	1,003.52
2. Segment Results Profit / (Loss) before tax and interest from Each segment)						
(a) Merchant Banking	(85.72)	(14.98)	176.44	(100.70)	243.27	337.44
(b) Investment	41.07	33.17	49.52	74.24	76.12	97.48
(c) Unallocated	(1.61)	0.54	(21.16)	(1.07)	(44.88)	(65.81)
Total	(46.26)	18.73	204.80	(27.53)	274.51	369.11
Less: (i) Interest	0.31	0.39	0.68	0.70	1.45	2.54
Add: Interest Income	26.64	12.95	0.64	39.59	1.19	114.95
(iii) Un-allocable income	-	-	-	-	-	-
Profit/(Loss) from Ordinary Activities before Tax	(19.93)	31.29	204.76	11.36	274.25	481.52
Segment Assets						
(a) Merchant Banking	1,269.78	1,346.21	1,378.45	1,269.78	1,378.45	1,347.61
(b) Investment	1,839.40	1,841.34	1,641.45	1,839.40	1,641.45	1,785.74
(c) Unallocated	3,033.59	3,035.84	3,319.62	3,033.59	3,319.62	3,023.76
Total	6,142.77	6,223.39	6,339.52	6,142.77	6,339.52	6,157.11
Segment Liabilities						
(a) Merchant Banking	352.39	316.62	350.68	352.39	350.68	279.17
(b) Investment	1.91	1.91	1.87	1.91	1.87	1.71
(c) Unallocated	812.55	908.47	1,085.53	812.55	1,085.53	901.04
Total	1,166.85	1,227.00	1,438.08	1,166.85	1,438.08	1,181.92

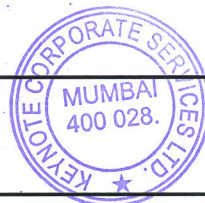
Notes:

- 1 The above Segment information is presented on the basis of the Unaudited Financial statements. The company's operation predominantly relate to Merchant Banking & related activities and Investment activities. In accordance with Accounting Standard-17 on Segment reporting, Merchant Banking and related activities and Investment activities are classified as reportable segments. The balance is shown as unallocated items.
- 2 Figures for the previous year/quarters have been regrouped, reclassified and/or recast wherever necessary.

Statement of Assets & Liabilities as on 30 September, 2016

Sr No	PARTICULARS	As At 30th September -16 (Un-Audited)	As At 31st March 16 (-Audited)
A	<u>EQUITY AND LIABILITIES</u>		
1	Shareholders' Funds:		
	(a) Share Capital	701.83	701.83
	(b) Reserves & Surplus	4,274.09	4,273.36
		4,975.92	4,975.19
2	Non Current Liabilities:		
	(a) Long-term borrowings	3.67	7.15
	(b) Deferred tax Liability (net)	72.50	71.74
	(c) Other Long term liabilities	-	3.00
	(d) Long-term provisions	16.75	14.63
		92.92	96.52
	Current liabilities		
	(a) Trade Payable	8.73	7.61
	(b) Other current liabilities	97.04	62.17
	(c) Short-term provisions	14.75	93.08
		120.52	162.86
	TOTAL	5,189.36	5,234.57
B	<u>ASSETS:</u>		
1	Non Current assets:		
	(a) Fixed assets		
	(i) Tangible assets	944.25	964.70
	(b) Non-current investments	2,435.67	2,435.73
	(c) Long-term loans and advances	22.44	15.78
		3,402.36	3,416.21
2	Current assets		
	(a) Current investments	1,022.83	1,345.97
	(b) Trade receivables	71.83	97.60
	(c) Cash and bank balances	29.87	93.03
	(d) Short-term loans and advances	629.20	265.59
	(e) Other current assets	33.27	16.17
		1,787.00	1,818.36
	TOTAL	5,189.36	5,234.57

Place : Mumbai
Dated : 10th November, 2016



For and on behalf of Board of Directors

Vineet Suchanti
Vineet Suchanti
Managing Director
DIN-00004031

Keynote Corporate Services Limited

The Ruby, 9th Floor, Senapati Bapat Marg, Dadar (West), Mumbai - 400028

Tel.: 91 22 3026 6000 • Fax : 91 22 3026 6088 • Email : info@keynoteindia.net • Website : www.keynoteindia.net

CIN - L67120MH1993PLC072407

Limited Review Report

**Review Report to
The Board of Directors of
Keynote Corporate Services Limited**

We have reviewed the accompanying statement of unaudited financial results of **Keynote Corporate Services Limited** ('the Company') for the quarter and six months ended 30 September 2016 and the statement of assets and liabilities on that date together with the notes thereon ('the Statement'), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors in their meeting held on 10 November 2016. Our responsibility is to issue a report on this Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards specified under section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 including the manner in which is to be disclosed, or that it contains any material misstatement.

The figures of the quarter ended 30 June 2015 included in the figures for the six months ended 30 September 2015 were reviewed by another firm of Chartered Accountants.

For S M S R & Co LLP
Chartered Accountants
Firm Registration No.110592W/W100094



U. Balakrishna Bhat
Partner
Membership No.: 019216



Mumbai
Date: 10 November 2016