

# KEYNOTE

Ref # Key17/Stock-Exch.Let/Sm(62)

25<sup>th</sup> May, 2017

**National Stock Exchange of India Ltd.**

Listing Department

Exchange Plaza, C-1, Block – G,

Bandra Kurla Complex, Bandra (East),

Mumbai - 400 051

Dear Sir,

**Ref. : Scrip: KEYCORPSE**

**Reg : Outcome of Board Meeting dated 25<sup>th</sup> May, 2017**

We are pleased to inform you that the Meeting of the Board of Directors was held on 25<sup>th</sup> May, 2017 at the registered office of the Company. The Board of Directors at its meeting has considered and approved the following:

- Appointment of Smt. Rinku Suchanti (DIN : 00012903) as a Whole Time Director of the Company w.e.f. 25<sup>th</sup> May, 2017.
- Change in Designation of Shri. Vineet Suchanti as a Non-Executive Director of the Company w.e.f. 5<sup>th</sup> April, 2017.
- Resignation of Ms. Saloni Maru as a Company Secretary and Compliance Officer of the Company w.e.f. 21<sup>st</sup> April, 2017.
- Appointment of Shri. Sujeet Krishna More (ACS : 49744) as a Company Secretary and Compliance officer of the Company w.e.f. 25<sup>th</sup> May, 2017.
- Audited Financial Results for the quarter and year ended 31<sup>st</sup> March, 2017 on Standalone/Consolidated basis as per Regulation 33(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Please find enclosed herewith copy of the Audited Standalone and Consolidated Financial Results of the Company. Further, extract of the Financial Results will be published in the Newspapers pursuant to Regulation 47 (1) (b) of the aforesaid Regulations and SEBI Circular No. CIR/CFD/CMD/15/2015 dated 30<sup>th</sup> November, 2015.
- Recommended dividend of ₹ 1/- per Equity Share of face value of ₹ 10/- each, (i.e.10%) which will be paid subject to the approval of the shareholders in the ensuing Annual General Meeting of the Company.
- Audited Annual Accounts for the year ended 31<sup>st</sup> March, 2017 subject to approval by the shareholders in the ensuing Annual General Meeting.
- The date, time and venue of 24<sup>th</sup> Annual General Meeting of the Company scheduled to be held on Wednesday, 23<sup>rd</sup> August, 2017 at 10.00 a.m. at Homi J. H. Taleyarkhan Memorial Hall, Indian Red Cross Society, 141, Shahid Bhagat Singh Road, Fort, (Town Hall Compound), Mumbai – 400 001.
- In terms of Regulation 42 of Listing Regulation entered into with the Stock Exchange, the Register of Members will remain closed for the purpose of payment of dividend and 24<sup>th</sup> Annual General Meeting of the Company from Saturday, 19<sup>th</sup> August, 2017 to Wednesday, 23<sup>rd</sup> August, 2017 (both days inclusive). Notice relating to Book Closure is enclosed separately.

Thanking you and assuring you of our best co-operation at all times.

Yours sincerely,

For **KEYNOTE CORPORATE SERVICES LIMITED**

  
Vineet Suchanti

Director

(DIN : 00004031)

Encl : as above

## Keynote Corporate Services Limited

The Ruby, 9th Floor, Senapati Bapat Marg, Dadar (West), Mumbai - 400028

Tel.: 91 22 3026 6000 • Fax: 91 22 3026 6088 • Email: info@keynoteindia.net • Website: www.keynoteindia.net

CIN-L67120MH1993PLC072407

# KEYNOTE

## KEYNOTE CORPORATE SERVICES LTD.

Regd. Office : The Ruby, 9<sup>th</sup> floor, Senapati Bapat Marg, Dadar (W) Mumbai 400 028.

### STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31<sup>st</sup> MARCH 2017

PART - I		(Rs. in lakhs)					
Sr. No.	Particulars	Standalone			Consolidated		
		Quarter Ended on			Year Ended on		
		31-Mar-17 (Audited) (Refer note 4) (1)	31-Mar-16 (Audited) (Refer note 4) (2)	31-Dec-16 (Unaudited) (3)	31-Mar-17 (Audited) (4)	31-Mar-16 (Audited) (5)	31-Mar-16 (Audited) (6)
1	<b>Income from operations</b>						
	a) Income from Operations	261.91	44.87	108.03	494.29	710.70	1,383.64
	b) Other Operating Income	4.57	0.33	0.83	5.91	5.11	5.91
	<b>Total income from operations (net)</b>	<b>266.48</b>	<b>45.20</b>	<b>108.86</b>	<b>500.20</b>	<b>715.81</b>	<b>1,389.55</b>
2	<b>Expenses</b>						
	a) Employee benefits expenses	42.85	58.63	60.99	231.59	243.73	438.35
	b) Depreciation and amortisation expenses	9.84	10.27	10.17	41.24	44.03	436.61
	c) Professional Charges	51.71	14.32	25.36	113.79	97.30	236.60
	d) Travelling & Conveyance expenses	6.88	4.05	1.81	12.20	13.11	54.86
	e) Other Expenses	60.33	19.24	18.88	127.11	115.64	307.10
	<b>Total expenses</b>	<b>171.61</b>	<b>106.51</b>	<b>117.21</b>	<b>525.93</b>	<b>513.81</b>	<b>1,473.52</b>
3	<b>Profit/(Loss) from Operations before Other Income, finance costs and exceptional items (1±2)</b>	<b>94.87</b>	<b>(61.31)</b>	<b>(8.35)</b>	<b>(25.73)</b>	<b>202.00</b>	<b>(83.97)</b>
4	Other Income	91.07	68.11	48.40	263.78	282.06	1,096.84
5	<b>Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>185.94</b>	<b>6.80</b>	<b>40.05</b>	<b>238.05</b>	<b>484.06</b>	<b>1,012.87</b>
6	Finance costs	0.23	0.52	0.27	1.20	2.54	267.62
7	<b>Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>185.71</b>	<b>6.28</b>	<b>39.78</b>	<b>236.85</b>	<b>481.52</b>	<b>745.25</b>
8	Exceptional items	-	-	-	-	-	-
9	<b>Profit/(Loss) from ordinary activities before tax (7-8)</b>	<b>185.71</b>	<b>6.28</b>	<b>39.78</b>	<b>236.85</b>	<b>481.52</b>	<b>745.25</b>
10	Current Tax	38.46	(2.69)	-	48.32	114.95	156.83
	Short/(Excess) provision for tax in respect of earlier years	0.00	0.00	3.08	3.08	0.72	2.84
	Deferred Tax	(12.59)	6.69	8.32	(3.51)	18.15	9.07
11	<b>Net Profit/(Loss) from ordinary activities after tax(9-10)</b>	<b>159.84</b>	<b>2.28</b>	<b>28.38</b>	<b>188.96</b>	<b>347.70</b>	<b>576.51</b>
12	Extraordinary items	-	-	-	-	-	-
13	<b>Net Profit/(Loss) for the period (11-12)</b>	<b>159.84</b>	<b>2.28</b>	<b>28.38</b>	<b>188.96</b>	<b>347.70</b>	<b>576.51</b>
14	Paid up equity share capital (Face Value per share: Rs.10/-)	701.83	701.83	701.83	701.83	701.83	556.66
15	Reserves excluding Revaluation Reserves as per balancesheet of previous accounting year				4,462.33	4,273.36	6,654.87
16. i	Earnings Per Share (Before Extraordinary items) (70,18,339 Equity shares of Rs.10/- each) (Not annualized)						6,078.36
	(a) Basic	2.28	0.03	0.40	2.69	4.95	10.36
	(b) Diluted	2.28	0.03	0.40	2.69	4.95	10.36
16. ii	Earnings Per Share (After Extraordinary items) (70,18,339 Equity shares of Rs.10/- each) (Not annualized)						
	(a) Basic	2.28	0.03	0.40	2.69	4.95	10.36
	(b) Diluted	2.28	0.03	0.40	2.69	4.95	10.36

#### Notes:

- The Audit Committee and the Board of Directors at its meeting held on 25 May 2017 reviewed and approved the Audited Financial Statements for the Financial Year 2016-17 on standalone as well as consolidated basis.
- The Consolidated Financial statements have been prepared in accordance with applicable Accounting Standards, based on the Audited Financial Statements of the Keynote Corporate Services Limited ("the Company") and its subsidiaries Keynote Capitals Limited; Keynote Fincorp Limited its step-down subsidiary Keynote Commodities Limited and Keynote Trust.
- The Board of Directors of the Company have recommended dividend of Re.1/- per equity share of Face Value Rs.10/-each (i.e.10 %) payable to shareholders of the company subject to approval in the Annual General Meeting
- The figures for quarter ended 31 March 2017 and 31 March 2016 are balancing figures between the audited figures in respect of the full financial year and published year to date figures upto the third quarter of the relevant financial year.
- The Consolidated financial results as given above, have been prepared as per Accounting Standard - 21.
- The results for the year ended 31st March, 2017 have been audited by the statutory auditors. The Audit Report does not contain any modification and will be filed with the Stock Exchanges and will be available on the Company's website-www.keynoteindia.net.
- Figures for the previous quarter/period/year have been regrouped, reclassified and/or recasted wherever necessary.
- The figures of the quarter ended 31st March, 2017 are balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter which were subjected to limited review.



## Keynote Corporate Services Limited

The Ruby, 9th Floor, Senapati Bapat Marg, Dadar (West), Mumbai - 400028

Tel : 91 22 3026 6000 • Fax : 91 22 3026 6088 • Email : info@keynoteindia.net • Website : www.keynoteindia.net

CIN - L67120MH1993PLC072407





# KEYNOTE

9 Standalone & Consolidated Statement of Assets & Liabilities					
(Rs. in lakhs)					
Sr No	Particulars	Standalone		Consolidated	
		As At 31-March - 17	As At 31-March - 16	As At 31-March -17	As At 31-March -16
	<b>EQUITY AND LIABILITIES</b>	(Audited)	(Audited)	(Audited)	(Audited)
	<b>1. Shareholders' Funds:</b>				
	(a) Share Capital	701.83	701.83	556.66	556.66
	(b) Reserves & Surplus	4,462.33	4,273.36	6,654.87	6,078.36
		5,164.16	4,975.19	7,211.53	6,635.02
	<b>Non Current Liabilities:</b>				
	(a) Long-term borrowings	-	7.15	8.71	23.60
	(b) Deferred tax Liability (net)	68.22	71.74	143.71	134.64
	(c) Other Long term liabilities	2.60	3.00	2.60	3.00
	(d) Long-term provisions	0.75	14.63	0.75	14.63
		71.57	96.52	155.77	175.87
	<b>Current liabilities</b>				
	(a) Short Term Borrowings	0.51	-	895.15	1,140.89
	(b) Trade payables	15.50	7.61	5,417.02	1,434.44
	(c) Other current liabilities	188.35	62.18	1,327.00	603.82
	(d) Short-term provisions	11.36	93.08	35.44	106.26
		215.72	162.87	7,674.61	3,285.41
	<b>TOTAL</b>	<b>5,451.45</b>	<b>5,234.58</b>	<b>15,041.91</b>	<b>10,096.30</b>
	<b>II. ASSETS:</b>				
	<b>1. Non Current assets:</b>				
	(a) Fixed assets				
	(i) Tangible assets	925.79	964.70	1,848.00	1,917.08
	(ii) Intangible assets	-	-	-	359.57
	(iii) Goodwill on Consolidation	-	-	10.42	10.42
	(b) Non-current investments	2,431.20	2,435.73	1,712.24	372.51
	(c) Deferred tax Asset (net)	-	-	-	-
	(d) Long-term loans and advances	6.55	15.78	755.72	315.24
	(e) Other non-current assets	-	-	60.00	121.00
		3,363.54	3,416.21	4,386.38	3,095.82
	<b>Current assets</b>				
	(a) Inventories	-	-	-	199.24
	(b) Current investments	692.65	1,345.98	704.78	1,395.48
	(c) Trade receivables	91.90	97.60	4,766.40	618.22
	(d) Cash and bank balances	148.36	93.03	2,245.86	3,342.51
	(e) Short-term loans and advances	1,135.26	265.59	2,894.05	1,411.36
	(f) Other current assets	19.74	16.17	44.44	33.67
		2,087.91	1,818.37	10,655.53	7,000.48
		<b>5,451.45</b>	<b>5,234.58</b>	<b>15,041.91</b>	<b>10,096.30</b>

For and on behalf of Board of Directors

*Vineet Suchanti*

Vineet Suchanti  
Director

Place : Mumbai  
Dated : 25th May, 2017



## Keynote Corporate Services Limited

The Ruby, 9th Floor, Senapati Bapat Marg, Dadar (West), Mumbai - 400028

Tel.: 91 22 3026 6000 • Fax : 91 22 3026 6088 • Email : info@keynoteindia.net • Website : www.keynoteindia.net

CIN - L67120MH1993PLC072407

# KEYNOTE

## KEYNOTE CORPORATE SERVICES LTD.

Regd. Office : The Ruby, 9th Floor, Senapati Bapat Marg, Dadar (West), Mumbai - 400 028.

### CONSOLIDATED SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE YEAR ENDED 31ST MARCH 2017

(Rs. in lacs)			
	Particulars	Year Ended on 31/03/2017 (Audited)	Year Ended on 31/03/2016 (Audited)
1	<b>Segment Revenue</b>		
	a Income from Advisory Services	622.09	1196.37
	b Broking & Related Activities	305.55	312.91
	c Trading in Securities	1,116.81	164.35
	d Investment Activities	308.32	368.49
	e Unallocated	49.15	103.57
	<b>Total</b>	<b>2401.92</b>	<b>2145.69</b>
	Less : Inter segment revenue	(14.52)	(14.52)
	<b>Net sales/income from operations</b>	<b>2387.40</b>	<b>2131.17</b>
2	<b>Segment Results</b>		
	a Income from Advisory Services	(65.75)	695.06
	b Broking & Related Activities	(91.46)	(368.26)
	c Trading in Securities	840.75	34.67
	d Investment Activities	187.45	151.91
	e Unallocated (Net off unallocated expenditure)	(45.35)	23.90
	<b>Total</b>	<b>825.64</b>	<b>537.28</b>
	<b>Less:</b>		
	a Less :Interest	(164.86)	(66.81)
	b Add: Interest Income	98.99	193.26
	c Less:Unallocated (Net off unallocated expenditure)	(14.52)	(14.52)
	<b>Total Profit Before Tax</b>	<b>745.25</b>	<b>649.20</b>
3	<b>Capital Employed</b>		
	a Advisory Services	982.17	1118.60
	b Broking & Related Activities	1072.66	2493.85
	c Trading in Securities	704.84	1592.09
	d Investment Activities	2119.70	991.23
	e Unallocated	2332.16	439.25
	<b>Total</b>	<b>7211.53</b>	<b>6635.02</b>

• Notes:

- Segment information is published in respect of consolidated financial results

- Segment Revenue comprises of revenue from Advisory Services, Broking & relative activities, trading in securities, Financing Activities & other income which have been identified taking into account the nature of activities & nature of risk.

for KEYNOTE CORPORATE SERVICES LTD.

Place : Mumbai  
Date : 25/05/2017



Vineet Suchanti  
Director

## Keynote Corporate Services Limited

The Ruby, 9th Floor, Senapati Bapat Marg, Dadar (West), Mumbai - 400028

Tel.: 91 22 3026 6000 • Fax : 91 22 3026 6088 • Email : [info@keynoteindia.net](mailto:info@keynoteindia.net) • Website : [www.keynoteindia.net](http://www.keynoteindia.net)

CIN - L67120MH1993PLC072407



**Independent Auditor's Report on Quarterly Financial Results and year to date results of Keynote Corporate Services Limited pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015****To the Board of Directors of  
Keynote Corporate Services Limited**

We have audited the accompanying annual financial results of Keynote Corporate Services Limited ('the Company') for the quarter ended 31 March 2017 and the year to date results for the period from 1 April 2016 to 31 March 2017 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015. Attention is drawn to the fact that the figures for the quarter ended 31 March 2017 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the current and previous financial year. Also the figures up to the end of the third quarter for the current and previous financial year had only been reviewed and not subjected to audit.

***Management's Responsibility for the Financial Results***

These financial results have been prepared on the basis of the annual financial statements and reviewed quarterly financial results upto the end of the third quarter, which are responsibility of the Company's management and have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with Rule 7 of the Companies (Accounts) Rules, 2014 issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015.

This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

***Auditors' Responsibility***

Our responsibility is to express an opinion on these financial results based on our audit of the annual financial results. We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement.

An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our audit opinion.



**Independent Auditor's Report on Quarterly Financial results and year to date results of Keynote Corporate Services Limited pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 (Continued)**

**Keynote Corporate Services Limited**

***Opinion***

In our opinion and to the best of our information and according to the explanations given to us, these financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31 March 2017 as well as the year to date results for the period from 1 April 2016 to 31 March 2017.

For S M S R & Co LLP

*Chartered Accountants*

Firm's Registration No: 110592W/W-100094

Mumbai  
25 May 2015



**Uliyar Balakrishna Bhat**

*Partner*

Membership No: 019216



**Independent Auditor's Report on Quarterly Consolidated Financial results and Consolidated year to date results of Keynote Corporate Services Limited pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015****To the Board of Directors of  
Keynote Corporate Services Limited**

We have audited the accompanying annual consolidated financial results of Keynote Corporate Services Limited ('the Company') its subsidiaries and trust (collectively referred to as 'the Group') for the quarter ended 31 March 2017 and the year to date results for the period from 1 April 2016 to 31 March 2017 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015. Attention is drawn to the fact that the figures for the quarter ended 31 March 2017 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the current and previous financial year. Also the figures up to the end of the third quarter for the current and previous financial year had only been reviewed and not subjected to audit.

***Management's Responsibility for the Financial Results***

These consolidated financial results have been prepared on the basis of the annual consolidated financial statements and reviewed quarterly financial results upto the end of the third quarter which are responsibility of the Company's management and have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with Rule 7 of the Companies (Accounts) Rules, 2014 issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015.

This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

***Auditors' Responsibility***

Our responsibility is to express an opinion on these financial results based on our audit of the annual consolidated financial results. We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement.

An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our audit opinion.



**Independent Auditor's Report on Quarterly Consolidated Financial results and year to date results of Keynote Corporate Services Limited pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 (Continued)**

**Keynote Corporate Services Limited**

**Opinion**

In our opinion and to the best of our information and according to the explanations given to us, these consolidated financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the consolidated net profit and other financial information for the quarter ended 31 March 2017 as well as the consolidated year to date results for the period from 1 April 2016 to 31 March 2017.

**Other matters**

We did not audit the financial statements of three subsidiaries and one trust included in the consolidated financial results, whose financial results reflect total assets of Rs 12,848.94 lakhs as at 31 March 2017, total revenues of Rs 1,856.24 lakhs for the year ended 31 March 2017 and net profit after tax of Rs 402.06 lakhs as considered in the consolidated financial results. These consolidated financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our report on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and trust, is solely based on the reports of the other auditors.

For S M S R & Co LLP

*Chartered Accountants*

Firm's Registration No: 110592W/W-100094



Mumbai  
25 May 2015

**Uliyar Balakrishna Bhat**

*Partner*

Membership No: 019216



# KEYNOTE

**National Stock Exchange of India Ltd.**

Listing Department

Exchange Plaza, C-1, Block – G,

Bandra Kurla Complex,

Bandra (East),

Mumbai - 400 051.


**ATTN : MARKET OPERATIONS DEPARTMENT**

**NAME OF THE COMPANY: KEYNOTE CORPORATE SERVICES LIMITED**

Scrip Code/ Name of Scrip	TYPE OF SECURITY	BOOK CLOSURE		RECORD DATE	PURPOSE
		FROM	TO		
KEYCORPSER	Equity Shares	19/08/2017	23/08/2017	N.A.	<ul style="list-style-type: none"><li>• Annual General Meeting (AGM) &amp;</li><li>• Payment of Dividend</li></ul> <p>(Dividend : ₹ 1/- per Equity Share of ₹ 10/- each) (i.e. 10%)</p>

N.A. – Not Applicable

For **KEYNOTE CORPORATE SERVICES LIMITED**

  
Vineet Suchanti  
Director  
(DIN : 00004031)

**Keynote Corporate Services Limited**

The Ruby, 9th Floor, Senapati Bapat Marg, Dadar (West), Mumbai - 400028

Tel.: 91 22 3026 6000 • Fax: 91 22 3026 6088 • Email: info@keynoteindia.net • Website: www.keynoteindia.net

CIN-L67120MH1993PLC072407

# KEYNOTE

Ref # Key17/Stock-Exch.Let/Sm(64)

25<sup>th</sup> May, 2017

**National Stock Exchange of India Ltd.**

Listing Department  
Exchange Plaza, C-1, Block – G,  
Bandra Kurla Complex,  
Bandra (East),  
Mumbai - 400 051

Dear Sir,

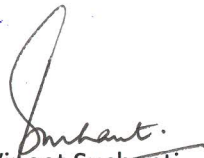
**Ref. : Scrip: KEYCORPSE**

**Reg : Declaration in case of Audit Report with unmodified opinion**

Pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations, 2015") we hereby confirm that the Statutory Auditor of the Company i.e. M/s. S M S R & Co. LLP, Chartered Accountants, have issued Audit Report on Standalone and Consolidated Financial Results of the Company for the fourth quarter and year ended 31<sup>st</sup> March, 2017 with unmodified opinion.

Yours sincerely,

For **KEYNOTE CORPORATE SERVICES LIMITED**

  
Vineet Suchanti  
Director  
(DIN : 00004031)

**Keynote Corporate Services Limited**

The Ruby, 9th Floor, Senapati Bapat Marg, Dadar (West), Mumbai - 400028  
Tel.: 91 22 3026 6000 • Fax: 91 22 3026 6088 • Email: info@keynoteindia.net • Website: www.keynoteindia.net  
CIN-L67120MH1993PLC072407