



ISO 27001:2005
(Formerly known as BS 7799-2:2002)

Excel Infoways Ltd.

Unaudited Standalone Financial Results (Provisional) for the Quarter ended 30th September 2010

(₹ In Lacs)

S. No	Particulars	Three Months Ended		Six Months ended		Year ended
		30-Sep-10	30-Sep-09	30-Sep-10	30-Sep-09	31-Mar-10
		Unaudited				Audited
1	Net Sales/ Income from Operations	543.18	603.20	1005.58	1,011.88	2,041.61
2	Expenditure					
a)	Employees Cost	46.04	46.97	93.38	83.21	171.38
b)	Depreciation	21.83	21.27	43.66	42.42	86.24
c)	Other Expenditure	81.21	51.09	129.37	83.47	182.25
d)	Miscellaneous Expenditure Written Off	20.57	37.71	39.98	38.70	77.63
e)	Total (Any item exceeding 10% of the total expenditure to be shown separately)	169.65	157.03	306.39	247.80	517.50
3	Profit from operation before Interest and Exceptional items (1-2)	373.53	446.17	699.19	764.08	1,524.11
4	Other Income	0.27	-	0.27	3.70	28.13
	Profit before Interest and Exceptional items					
5 (3+4)		373.80	446.17	699.46	767.78	1552.24
6	Interest	0.65	9.99	1.35	10.99	18.25
7	Profit before Exceptional items & tax (5-6)	373.15	436.18	698.11	756.79	1533.99
8	Exceptional Items	(4.67)	-	(13.80)	7.25	124.57
9	Profit before prior period expenses & tax(7+8)	368.48	436.18	684.31	764.04	1409.42
10	Short / Excess (-) Provision for expenses / tax of earlier year	0.06	-	0.06	-	4.26
11	Profit from ordinary activities before tax(9-10)	368.42	436.18	684.25	764.04	1405.16
12	Tax Expense					
	-Provision for Tax	73.41	77.77	136.40	132.46	261.21
	-Deferred Tax	(2.43)	-	(4.86)	-	(3.69)
	-MAT Credit Entitlement	(73.33)	-	(136.32)	-	(234.49)
13	Net Profit from Ordinary Activities after tax (11-12)	370.77	358.41	689.03	631.58	1382.13
14	Extraordinary Items (Net of Tax Expense)	-	-	-	-	-
15	Net Profit for the period (13-14)	370.77	358.41	689.03	631.58	1382.13
16	Paid up Equity share Capital (Face Value of Rs 10/- Each)	2,116.88	2,116.88	2,116.88	2,116.88	2,116.88
17	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	9,132.39
18	Earnings Per Share (EPS)					
a)	Basic and diluted EPS before Extraordinary items for the period, (not annualized)	1.75	1.69	3.25	3.46	7.17
b)	Basic and diluted EPS after Extraordinary items for the period, (not annualized)	1.75	1.69	3.25	3.46	7.17
19	Public Shareholding					
	-No. of Shares	6,240,779	6,240,779	6,240,779	6,240,779	6,240,779
	-Percentage of shareholding	29.48%	29.48%	29.48%	29.48%	29.48%
20	Promoters and promoter group					
	Shareholding					
a)	Pledged/ Encumbered					
	-Number of Shares	-	-	-	-	-
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)					
	-Percentage of shares (as a % of total share capital of the company)					
b)	Non-encumbered					
	-Number of Shares	14,928,000	14,928,000	14,928,000	14,928,000	14,928,000
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	-Percentage of shares (as a % of total share capital of the company)	70.52%	70.52%	70.52%	70.52%	70.52%

Notes

- The above financial results for the quarter ended 30th September 2010 reviewed by the Audit committee of the Board have been approved by the Board of Directors at their meeting held on 13th November 2010. The Statutory Auditors of the Company have carried out a limited review of the said results.
- The company is operating under only one identifiable revenue segment.
- During the quarter ended 30th September 2010 the company has received one investor's complaints and sorted out at the same time and no investor's complaint pending with the company.
- The Company has already utilized IPO proceeds as per projections before 31st March, 2010.
- Exceptional Items represents currency exchange fluctuation difference.

For and on behalf of Board of Directors


Lakhmendra Khurana
Chairman & Managing Director

Place: Mumbai
Date: 13th November, 2010



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Unaudited Consolidated Financial Results (Provisional) for the Quarter ended 30th September 2010

(₹ In Lacs)

S. No	Particulars	Three Months Ended		Six Months ended		Year ended
		30-Sep-10	30-Sep-09	30-Sep-10	30-Sep-09	31-Mar-10
		Unaudited				Audited
1	Net Sales / Income from Operations	543.18	603.20	1005.58	1,011.88	2,041.61
2	Expenditure					
a)	Employees Cost	46.04	46.97	93.38	83.21	171.99
b)	Depreciation	21.83	21.27	43.66	42.42	86.24
c)	Other Expenditure	81.59	51.09	129.75	83.47	182.76
d)	Miscellaneous Expenditure Written Off	20.57	37.71	39.98	38.70	77.63
e)	Total (Any item exceeding 10% of the total expenditure to be shown separately)	170.03	157.03	306.77	247.80	518.62
3	Profit from operation before Interest and Exceptional items (1-2)	373.15	446.17	698.81	764.08	1,522.99
4	Other Income	0.27	-	0.27	3.70	28.13
	Profit before Interest and Exceptional items (3+4)	373.42	446.17	699.08	767.78	1551.12
5	Interest	0.65	9.99	1.35	10.99	18.25
7	Profit before Exceptional items & tax (5-6)	372.77	436.18	697.73	756.79	1532.87
8	Exceptional Items	(4.67)	-	(13.80)	7.25	124.57
9	Profit before prior period expenses & tax (7+8)	368.10	436.18	683.93	764.04	1408.30
10	Short / Excess (-) Provision for expenses / tax of earlier year	0.06	-	0.06	-	4.26
11	Profit from ordinary activities before tax (9-10)	368.04	436.18	683.87	764.04	1404.04
12	Tax Expense					
	-Provision for Tax	73.41	77.77	136.40	132.46	261.21
	-Deferred Tax	(2.43)		(4.86)		(3.69)
	-MAT Credit Entitlement	(73.33)		(136.32)		(234.49)
13	Net Profit from Ordinary Activities after tax (11-12)	370.39	358.41	688.65	631.58	1381.01
14	Extraordinary Items (Net of Tax Expense)	-	-	-	-	-
15	Net Profit for the period (13-14)	370.39	358.41	688.65	631.58	1381.01
16	Paid up Equity share Capital (Face Value of Rs 10/- Each)	2,116.88	2,116.88	2,116.88	2,116.88	2,116.88
17	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	9,132.39
18	Earnings Per Share (EPS)					
a)	Basic and diluted EPS before Extraordinary items for the period, (not annualized)	1.75	1.69	3.25	3.46	7.17
b)	Basic and diluted EPS after Extraordinary items for the period, (not annualized)	1.75	1.69	3.25	3.46	7.17
19	Public Shareholding					
	-No. of Shares	6,240,779	6,240,779	6,240,779	6,240,779	6,240,779
	-Percentage of shareholding	29.48%	29.48%	29.48%	29.48%	29.48%
20	Promoters and promoter group					
	Shareholding					
a)	Pledged/Encumbered					
	-Number of Shares	-	-	-	-	-
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)					
	-Percentage of shares (as a % of total share capital of the company)					
b)	Non-encumbered					
	-Number of Shares	14,928,000	14,928,000	14,928,000	14,928,000	14,928,000
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	-Percentage of shares (as a % of total share capital of the company)	70.52%	70.52%	70.52%	70.52%	70.52%

Notes

- The above unaudited consolidated financial results for the quarter ended 30th September 2010 reviewed by the Audit committee of the Board have been approved by the Board of Directors at their meeting held on 13th November 2010. The Statutory Auditors of the Company have carried out a limited review of the said results.
- The company is operating under only one identifiable revenue segment.
- During the quarter ended 30th September 2010 the company has received one investor's complaints and sorted out at the same time and no investor's complaint pending with the company.
- Exceptional Items represents currency exchange fluctuation difference.
- The Company has formed subsidiary in Chicago, USA as Excel Infoways Inc.

For and on behalf of Board of Directors

Lakhmendra Khurana
Chairman & Managing Director

Place: Mumbai
Date: 13th November, 2010



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Excel Infoways Ltd.

STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2010

Particulars	(₹ In Lacs)		
	AS AT 30-Sep-10	AS AT 30-Sep-09	AS AT 31-Mar-10
SOURCES OF FUNDS:			
<u>Shareholder's Fund</u>			
Share Capital	2,116.88	2,116.88	2,116.88
Reserve & Surplus	9,821.41	8,631.38	9,132.39
Loan Fund	24.45	24.99	27.39
Deferred Tax Liabilities (Net)	64.03	70.89	68.89
Total	12,026.77	10,844.14	11,345.55
<u>APPLICATION OF FUNDS:</u>			
Fixed Assets (including Capital work in progress)	6,156.10	5,351.69	6,303.55
Investment	2,102.93	2,391.83	1,365.25
<u>Current Assets, Loan & Advances</u>			
Sundry Debtors	5.00	855.41	63.05
Cash & Bank Balance	95.90	338.50	224.70
Loan and Advances	3,562.05	1,742.66	3,630.38
	3,662.95	2,936.57	3,918.13
Less: Current Liabilities & Provision	174.02	175.07	542.67
Net Current Assets	3,488.93	2,761.50	3,375.46
Miscellaneous Expenditure	278.81	339.12	301.29
Total	12,026.77	10,844.14	11,345.55



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CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2010

Particulars	(₹ In Lacs)		
	AS AT 30-Sep-10	AS AT 30-Sep-09	AS AT 31-Mar-10
SOURCES OF FUNDS;			
<u>Shareholder's Fund</u>			
Share Capital	2,116.88	2,116.88	2,116.88
Reserve & Surplus	9,775.95	8,631.38	9,108.98
Loan Fund	24.45	24.99	27.39
Deferred Tax Liabilities (Net)	64.03	70.89	68.89
Total	11,981.31	10,844.14	11,322.14
<u>APPLICATION OF FUNDS:</u>			
Fixed Assets (including Capital work in progress)	6,156.10	5,351.69	6,303.55
Investment	-	2,391.83	-
<u>Current Assets, Loan & Advances</u>			
Sundry Debtors	5.00	855.41	63.05
Cash & Bank Balance	111.21	338.50	236.16
Loan and Advances	5,604.21	1,742.66	4,960.76
	5,720.42	2,936.57	5,259.97
Less: Current Liabilities & Provision	174.02	175.07	542.67
Net Current Assets	5,546.40	2,761.50	4,717.30
Miscellaneous Expenditure	278.81	339.12	301.29
Total	11,981.31	10,844.14	11,322.14