

October 28, 2017

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400 051

Dear Sir,

Sub: Clarification regarding Outcome of Board Meeting held on October 26, 2017

This is to clarify that the Board of Directors in the Board Meeting held on October 26, 2017 has decided to prepare a plan to raise the fund and authorized Mr. Lakhmendra Khurana, Chairman and Managing Director of the Company for this purpose since the proposed plan is not certain at this stage the requisite information cannot be provided to you

We assure you that the Company will update you any further progress made in this matter

Thanking you,

Yours faithfully

For Excel Realty N Infra Limited



Lakhmendra Khurana
Chairman & Managing Director

