



## **IMPEX FERRO TECH LIMITED**

30<sup>th</sup> May, 2011

To  
The Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza  
Bandra Kurla Complex  
Mumbai - 400 051

Dear Sir,

**Re: Scrip Name: IMPEX**  
**Sub: Clause 41 of the Listing Agreement**

Pursuant to Clause 41 of the listing agreement, we are enclosing herewith the abstracts of the Audited Financial Results of the Company for the year ended 31<sup>st</sup> March, 2011 as taken on record and approved by the Board at their meeting held today at the Corporate Office of the Company.

Thanking You

For **IMPEX FERRO TECH LIMITED**

**PRADIP KUMAR AGARWAL**  
**(COMPANY SECRETARY)**

Encl: As above

Corporate & Communication Office : SKP HOUSE 132A, S.P. Mukherjee Road, Kolkata - 700 026

Tel : +91- 33 - 4016 8000/8100, Fax : +91 33 4016 8107

E-mail : [info@impexferrotech.com](mailto:info@impexferrotech.com) | Web : [www.impexferrotech.com](http://www.impexferrotech.com)

Works : Kadavita Dendua Road, P.O. - Kalyaneshwari, P.S. - Kult, Dist. - Burdwan, West Bengal - 713 369

Tel : (0341) 2522-248 (3 Lines), Fax : (0341) 2522-961

Reg. Off : 35, Chittaranjan Avenue, 4th Floor, Kolkata - 700 012

## AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2011

(Rs. in Lacs)

| S.L. | PARTICULARS                                                                                  | AUDITED    |            |
|------|----------------------------------------------------------------------------------------------|------------|------------|
|      |                                                                                              | Year ended |            |
|      |                                                                                              | 31.03.11   | 31.03.10   |
| 1    | a) Net Sales/Income from Operations                                                          | 59,849     | 54,912     |
|      | b) Other Operating Income                                                                    | 426        | 248        |
|      | Total Operating Income (a+b)                                                                 | 60,275     | 55,160     |
| 2    | Expenditure                                                                                  |            |            |
|      | a) (Increase)/decrease in stock in trade and work in progress                                | 270        | (395)      |
|      | b) Consumption of raw materials                                                              | 37,898     | 10,007     |
|      | c) Purchase of traded goods                                                                  | 14,264     | 36,543     |
|      | d) Employees cost                                                                            | 148        | 102        |
|      | e) Depreciation                                                                              | 293        | 287        |
|      | f) Power                                                                                     | 4,044      | 5,128      |
|      | g) Other expenditure                                                                         | 1,735      | 1,682      |
|      | h) Total                                                                                     | 58,652     | 53,354     |
| 3    | Profit (+)/ Loss (-) from Operations before Other Income, Interest & Exceptional Items (1-2) | 1,623      | 1,806      |
| 4    | Other Income                                                                                 | 553        | 416        |
| 5    | Profit (+)/ Loss (-) before Interest & Exceptional Items (3+4)                               | 2,176      | 2,222      |
| 6    | Interest                                                                                     | 1,126      | 1,212      |
| 7    | Profit (+)/ Loss (-) before Exceptional Items (5-6)                                          | 1,050      | 1,010      |
| 8    | Exceptional items                                                                            | -          | -          |
| 9    | Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8)                               | 1,050      | 1,010      |
| 10   | Tax expenses                                                                                 | 327        | 360        |
| 11   | Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)                           | 723        | 650        |
| 12   | Extraordinary Items                                                                          | 43         | 79         |
| 13   | Net Profit(+)/ Loss(-) for the period (11-12)                                                | 680        | 571        |
| 14   | Paid-up equity share capital<br>(Face Value of Rs. 10/- per Share)                           | 4,997      | 4,997      |
| 15   | Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year     | 6,540      | 5,860      |
| 16   | Earnings Per Share (EPS) for the period (Rs.)                                                |            |            |
|      | Basic - Before Extra-ordinary item                                                           | 1.45       | 1.87       |
|      | After Extra-ordinary item                                                                    | 1.36       | 1.64       |
|      | Diluted- Before Extra-ordinary item                                                          | 1.45       | 1.87       |
|      | After Extra-ordinary item                                                                    | 1.36       | 1.64       |
| 17   | Public shareholding                                                                          |            |            |
|      | Number of shares                                                                             | 19,531,758 | 19,531,758 |
|      | Percentage of shareholding                                                                   | 39.09%     | 39.09%     |
| 18   | Promoter and Promoter Group Shareholding                                                     |            |            |
|      | a) Pledged / Encumbered                                                                      |            |            |
|      | - Number of Shares                                                                           | 190,860    | 4,549,860  |
|      | - Percentage of Shares (as a % of total shareholding of promoter & promoter group)           | 0.63%      | 14.95%     |
|      | - Percentage of Shares (as a % of total share capital of the Company)                        | 0.38%      | 9.10%      |
|      | b) Non-Encumbered                                                                            |            |            |
|      | - Number of Shares                                                                           | 30,248,986 | 25,889,986 |
|      | - Percentage of Shares (as a % of total shareholding of promoter & promoter group)           | 99.37%     | 85.05%     |
|      | - Percentage of Shares (as a % of total share capital of the Company)                        | 60.53%     | 51.81%     |



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## STATEMENT OF ASSETS AND LIABILITIES

| PARTICULARS                                                                        | (Rs. in Lacs)     |                   |
|------------------------------------------------------------------------------------|-------------------|-------------------|
|                                                                                    | AUDITED           |                   |
|                                                                                    | As on<br>31.03.11 | As on<br>31.03.10 |
| <b>1. Shareholders' Funds</b>                                                      |                   |                   |
| a) Share Capital                                                                   | 4,997             | 4,997             |
| b) Reserves and Surplus                                                            | 6,540             | 5,860             |
| <b>2. Loan Funds</b>                                                               | 21,055            | 20,281            |
| <b>3. Deferred Tax Liability</b>                                                   | 753               | 776               |
| <b>TOTAL</b>                                                                       | <b>33,345</b>     | <b>31,914</b>     |
| <b>1. Fixed Assets (including CWIP)</b>                                            | 17,774            | 13,466            |
| <b>2. Current Assets, Loans &amp; Advances</b>                                     |                   |                   |
| a) Inventories                                                                     | 15,376            | 16,528            |
| b) Sundry Debtors                                                                  | 12,601            | 7,031             |
| c) Cash & Bank Balances                                                            | 2,067             | 2,209             |
| d) Loans & Advances                                                                | 3,659             | 10,433            |
| <b>Less : Current Liabilities &amp; Provisions</b>                                 |                   |                   |
| a) Current Liabilities                                                             | 17,811            | 16,698            |
| b) Provisions                                                                      | 350               | 1,094             |
| <b>3. Miscellaneous Expenditure</b><br>(to the extent not written off or adjusted) | 29                | 39                |
| <b>TOTAL</b>                                                                       | <b>33,345</b>     | <b>31,914</b>     |

### Notes:

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 30th May, 2011.
- The EPS for the respective period have been calculated based on weighted average number of equity shares outstanding during the period.
- Extraordinary item includes taxation for earlier years.
- Provision for taxation includes Provision for Current Tax and Deferred Tax.
- Status of the Investors Grievances for the 4th quarter: Beginning - Nil, Received - 4, Resolved - 4, Pending - Nil.
- Figures for the previous year have been regrouped/rearranged wherever considered necessary.

## SEGMENT-WISE REVENUE & RESULTS

| S.L.                                                              | PARTICULARS | (Rs. in Lacs) |          |
|-------------------------------------------------------------------|-------------|---------------|----------|
|                                                                   |             | AUDITED       |          |
|                                                                   |             | Year ended    |          |
|                                                                   |             | 31.03.11      | 31.03.10 |
| <b>1 Segment Revenue</b>                                          |             |               |          |
| a) Ferro Alloys                                                   |             | 45,809        | 17,653   |
| b) Iron & Steel                                                   |             | 14,466        | 37,507   |
| Net Sales/Income from Operations                                  |             | 60,275        | 55,160   |
| <b>2 Segment Results</b>                                          |             |               |          |
| Profit before Tax & Interest                                      |             |               |          |
| a) Ferro Alloys                                                   |             | 1,974         | 1,258    |
| b) Iron & Steel                                                   |             | 202           | 964      |
| Total                                                             |             | 2,176         | 2,222    |
| Less: Interest                                                    |             | 1,126         | 1,212    |
| Total Profit before tax                                           |             | 1,050         | 1,010    |
| <b>3 Capital employed</b><br>(Segment assets-Segment liabilities) |             |               |          |
| a) Ferro Alloys                                                   |             | 33,574        | 31,912   |
| b) Iron & Steel                                                   |             | 48            | 635      |
| Total                                                             |             | 33,622        | 32,547   |

Place: Kolkata  
Dated: 30th May, 2011



For IMPEX FERRO TECH LIMITED

*Suresh Kumar Patni*  
SURESH KUMAR PATNI  
Managing Director

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