



Impex Ferro Tech Limited

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30th May, 2013

To
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Mumbai – 400 051

Dear Sir,

Ref: Scrip Symbol: IMPEXFERRO
Sub: Clause 41 of the Listing Agreement

Pursuant to Clause 41 of the listing agreement, please find enclosed herewith Audited Financial Results of the Company for the year ended 31st March, 2013 as taken on record and approved by the Board of Directors at their meeting held today at the Corporate Office of the Company.

Thanking You

Yours Faithfully
For Impex Ferro Tech Limited


Ritesh Kumar Singh
(Company Secretary & Compliance Officer)



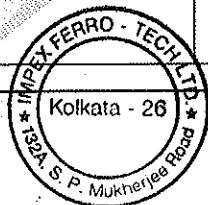
IMPEX FERRO TECH LIMITED
Registered Office : 35, Chittaranjan Avenue, Kolkata 700012

PART I

(Rs. in Lakhs)

Statement of Audited Financial Results for the Year Ended March 31, 2013

	Particulars	Three months ended 31.03.2013	Preceding Three months ended 31.12.2012	Corresponding Three months ended 31.03.2012	Year ended 31.03.2013	Previous year ended 31.03.2012
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income from Operations					
	(a) Net Sales/Income from Operations (Net of excise duty)	21,652	13,236	7,138	62,758	51,950
	(b) Other Operating Income	310	432	196	1,418	689
	Total Income from Operations (net)	21,962	13,668	7,334	64,176	52,639
2	Expenses					
	(a) Cost of materials consumed	7,264	5,257	3,713	22,509	33,491
	(b) Purchase of traded goods	9,177	5,827	1,457	27,644	9,614
	(c) Changes in inventories of finished goods and work-in-progress	1,309	(1,389)	(393)	(1,679)	(431)
	(d) Employee benefits expense	69	77	46	267	216
	(e) Depreciation	286	290	227	1,142	454
	(f) Power	2,229	2,111	1,961	8,001	5,293
	(e) Other expenses	639	525	452	2,340	1,525
	Total expenses	20,973	12,698	7,463	60,224	50,162
3	Profit from operations before other income, finance costs and exceptional items (1-2)	989	970	(129)	3,952	2,477
4	Other Income:					
	Miscellaneous Income	63	78	434	244	556
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items(3+4)	1,052	1,048	305	4,196	3,033
6	Finance costs	907	892	709	3,578	2,429
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	145	156	(404)	618	604
8	Exceptional items	-	-	(234)	-	-
9	Profit/(Loss) from ordinary activities before tax (7-8)	145	156	(170)	618	604
10	Tax Expense					
a	Current Tax Expense	10	5	19	22	120
b	Deferred Tax	48	48	(59)	199	125
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	87	103	(130)	397	359
12	Extraordinary items (net of tax expense Rs. Nil)	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	87	103	(130)	397	359
14	Paid-up equity share capital (Face Value Rs 10 per share)	6,747	6,747	6,747	6,747	6,747
15	Reserves excluding Revaluation Reserves as per Balance Sheet	-	-	-	9,006	8,610
16	Earnings per share (before and after extraordinary items) (of Rs 10 per share) (not annualised) :					
a)	Basic	0.13	0.15	(0.23)	0.59	0.69
b)	Diluted	0.13	0.15	(0.23)	0.59	0.69





PART II

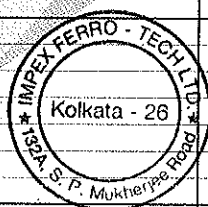
Select Information for the Quarter and Year ended March 31, 2013

	Three months ended 31.03.2013	Preceding Three months ended 31.12.2012	Corresponding Three months ended 31.03.2012	Year ended 31.03.2013	Previous year ended 31.03.2012
A PARTICULARS OF SHAREHOLDING					
1 Public shareholding					
- Number of shares	2,30,31,758	2,30,31,758	2,30,31,758	2,30,31,758	2,30,31,758
- Percentage of shareholding	34.14	34.14	34.14	34.14	34.14
2 Promoters and Promoter Group Shareholding					
(a) Pledged/Encumbered					
- Number of Shares	1,90,860	1,90,860	1,90,860	1,90,860	1,90,860
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.43	0.43	0.43	0.43	0.43
- Percentage of shares (as a % of the total share capital of the company)	0.28	0.28	0.28	0.28	0.28
(b) Non-encumbered					
- Number of Shares	4,42,48,986	4,42,48,986	4,42,48,986	4,42,48,986	4,42,48,986
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	99.57	99.57	99.57	99.57	99.57
- Percentage of shares (as a % of the total share capital of the company)	65.58	65.58	65.58	65.58	65.58

Particulars	Three months ended 31.03.2013
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	-
Received during the quarter	-
Disposed of during the quarter	-
Remaining unresolved at the end of the quarter	-

Segment wise Revenue, Results and Capital Employed under clause 41 of the Listing Agreement.

	Three months ended 31.03.2013	Preceding Three months ended 31.12.2012	Corresponding Three months ended 31.03.2012 in previous year	Year ended 31.03.2013	Previous year ended 31.03.2012
1. Segment revenue					
a. Ferro alloys	10,840	7,235	5,840	33,157	42,835
b. Iron and steel	11,122	6,433	1,494	31,019	9,805
c. Power	772	640	252	2,484	252
Total	22,734	14,308	7,586	66,660	52,892
Less: Inter segment revenue	772	640	252	2,484	252
Total income from operations (net)	21,962	13,668	7,334	64,176	52,640
2. Segment results					
a. Ferro alloys	296	39	365	1,950	2,939
b. Iron and steel	1,026	1,154	37	3,374	191
c. Power	(271)	(144)	(97)	(1,128)	(97)
Total segment profit before interest and tax	1,051	1,049	305	4,196	3,033
Less: Interest expenses	907	892	709	3,578	2,429
Less: Exceptional items			(234)		
Profit before tax	144	157	(170)	618	604
3. Capital employed (Segment assets- Segment liabilities)					
a. Ferro alloys	20,257	9,930	17,197	20,257	17,197
b. Iron and steel	2,617	10,892	3,891	2,617	3,891
c. Power	15,598	17,425	16,087	15,598	16,087
d. Unallocable	(992)	(1,064)	(1,029)	(992)	(1,029)
Total Capital employed	37,480	37,183	36,146	37,480	36,146





STATEMENT OF ASSETS AND LIABILITIES		(Rs. in Lakhs)	
		As at current year end 31.03.2013	As at previous year end 31.03.2012
		(Audited)	(Audited)
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital		6,747	6,747
(b) Reserves & surplus		9,006	8,610
Sub total : Shareholders' funds		15,753	15,357
2 Non-current liabilities			
(a) Long-term borrowings		11,634	12,767
(b) Deferred tax liabilities		1,098	878
(c) Other long term liabilities		-	-
(d) Long term provisions		-	-
Sub total : Non - current liabilities		12,732	13,645
3 Current liabilities			
(a) Short-term borrowings		8,519	6,413
(b) Trade payables		18,100	16,086
(c) Other current liabilities		4,969	4,865
(d) Short term provisions		132	125
Sub total : Current liabilities		31,720	27,489
TOTAL - EQUITY AND LIABILITIES		60,205	56,491
B ASSETS			
1 Non-Current Assets			
(a) Fixed assets		20,426	20,915
(b) Non- current investments		-	-
(c) Long-term loans & advances		103	112
(d) Other non-current assets		-	-
Sub total : Non - current assets		20,529	21,027
2 Current Assets			
(a) Current investments		-	-
(b) Inventories		15,751	16,807
(c) Trade receivables		14,648	12,939
(d) Cash and cash equivalents		3,232	2,188
(e) Short- term loans & advances		5,056	2,167
(f) Other current assets		989	1,363
Sub total : Current assets		39,676	35,464
TOTAL - ASSETS		60,205	56,491

NOTES :-

- The above audited results for the quarter and year ended March 31, 2013 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 30, 2013.
- The figures for the quarter ended March 31, 2013 and for the corresponding quarter ended March 31, 2012 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial year ending on March 31.
- The company has challenged the constitutional validity of Entry Tax levied by the Government of West Bengal w.e.f 1st April, 2012. In view of the stay granted by the Hon'ble High Court of Calcutta, the Company has not provided for the same in accounts.
- The figures of the previous year/ period have been regrouped/ reclassified, wherever necessary to conform to the classification for the year ended March 31, 2013.



On behalf of the Board of Directors

Ankit Patni
Ankit Patni
Director

Place: Kolkata
Date: 30th May 2013