

COUNTRY CONDO'S LIMITED

(FORMERLY KNOWN AS NEOCURE THERAPEUTICS LTD.,)



REGD. OFFICE : 8-2-703, MAHOGANY COMPLEX, GROUND FLOOR, AMRUTHA VALLEY, ROAD NO.12, BANJARA HILLS,
HYDERABAD - 500 034. PH : 040 - 64541609, 66360610, FAX : 040 - 66833954 www.countrycondos.co.in

14th February, 2012

To,
The Secretary
M/s. DELHI STOCK EXCHANGE LIMITED
DSE House, 3/1
Asaf Ali Road
New Delhi - 110 002

Dear Sir / Madam,

Sub: Un-Audited Financial Results (Provisional) for the quarter ended 31st December, 2011

Ref: Country Condo's Limited, ISIN: INE 695B01025

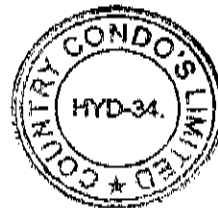
With reference to the captioned subject, we are herewith sending the Un-Audited Financial Results (Provisional) for the quarter ended 31st December, 2011 together with the Limited Review Audit Report which has been approved by the Board of Directors in their Meeting held on Tuesday, the 14th February, 2012.

Kindly take the note of the above records and acknowledge the receipt of the same.

Thanking you,

For COUNTRY CONDO'S LIMITED

LAXMIKANTH JAKHOTIA
COMPANY SECRETARY



Encl: A/a.,

COUNTRY CONDO'S LIMITED

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Unaudited Financial Results for the Quarter ended on 31st December, 2011

(₹ In lakhs)

Sl. No.	Particulars	3 months ended			Year to date figures for Nine months ended		Year Ended
		31.12.2011	30.09.2011	31.12.2010	31.12.2011	31.12.2010	31.03.2011
		Unaudited					Audited
1	Net Sales/Income from Operations						
	(a) Net Sales/Income from Operations	124.95	95.79	92.85	304.00	263.23	359.35
	(b) Other Income	-	-	-	-	-	-
	Total Income (A + B)	124.95	95.79	92.85	304.00	263.23	359.35
2	Expenditure:						
	(a) (Increase) / Decrease in Stock in Trade and work in progress	(132.69)	(123.59)	(67.26)	(353.60)	(330.59)	(400.37)
	(b) Consumption of raw materials	11.48	9.76	-	21.11	-	-
	(c) Purchase of traded goods	-	-	-	-	-	-
	(d) Upkeep Service Cost	8.84	4.08	-	14.08	-	-
	(e) Land Development Expenditure	133.88	105.49	69.22	332.14	363.46	463.67
	(f) Employees Cost	56.67	53.62	50.82	154.36	123.48	179.96
	(g) Depreciation	4.53	0.35	0.32	5.77	0.95	1.17
	(h) Consultants Fee	5.85	5.65	6.87	15.54	17.35	23.46
	(i) Other Expenditure	21.06	39.21	29.41	92.64	83.28	82.24
	Total Expenditure	108.62	94.61	89.38	285.04	257.93	350.13
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	16.33	1.18	3.47	18.96	5.30	9.22
4	Lease Rents	0.75	0.75	7.11	6.49	21.33	28.44
5	Profit before Interest & Exceptional Items (3+4)	17.08	1.93	10.58	25.45	26.63	37.66
6	Interest	-	-	-	-	-	-
7	Profit after Interest but before Exceptional Items (5-6)	17.08	1.93	10.58	25.45	26.63	37.66
8	Exceptional Items	-	-	-	-	-	-
9	Profit (+)/ Loss (-) from Ordinary Activities before Tax (7+8)	17.08	1.93	10.58	25.45	26.63	37.66
10	Tax Expenses(+)/ Income(-)	-	-	-	-	-	-
	Income tax	-	-	-	-	-	-
	Deferred tax	5.28	0.60	3.27	7.85	8.23	12.43
11	Net Profit(+)/Loss (-) from Ordinary Activities after Tax (9-10)	3.63	0.29	0.04	3.95	0.28	0.29
12	Extraordinary Item (net of tax expense Rs.....)	8.17	1.04	7.27	13.64	18.12	24.94
13	Net Profit (+)/ Loss (-) for the Period (11-12)	8.17	1.04	7.27	13.64	18.12	24.94
14	Paid-up Equity Share Capital (face Value of Rs.1/- each)	775.97	775.97	775.97	775.97	775.97	775.97
15	Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	758.76
16	Earnings Per Share (EPS) (In Rs.)						
	(a) Before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)						
	Basic & Diluted EPS	0.01	0.01	0.01	0.02	0.02	0.03
	(b) After Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)						
	Basic & Diluted EPS	0.01	0.01	0.01	0.02	0.02	0.03
17	Public Shareholding						
	- Number of Shares	38,967,514	38,967,514	42,176,388	38,967,514	42,176,388	42,176,388
	- Percentage of Shareholding	50.22%	50.22%	54.35%	50.22%	54.35%	54.35%
18	Promoters and promoter group Shareholding						
	a) Pledged/ Encumbered						
	-- Number of shares	-	-	-	-	-	-
	-- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	-- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non-Encumbered						
	-- Number of shares	38,629,786	38,629,786	35,420,912	38,629,786	35,420,912	35,420,912
	-- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	49.78%	49.78%	45.65%	49.78%	45.65%	45.65%
	-- Percentage of shares (as a % of the total share capital of the company)	100%	100%	100%	100%	100%	100%

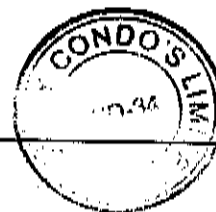
NOTE:

- The above Results were taken on record by the Board of Directors at their meeting held on 14th February, 2012 at their Registered Office, Hyderabad.
- The Company operates in two business segments viz. Real Estate and Hospitality.
- Previous year figures have been regrouped and rearranged wherever necessary.

STATUS OF INVESTOR COMPLAINTS FOR THE QUARTER ENDED 31.12.2011

Complaints at the beginning of the quarter	Received during the quarter	Disposed of during the quarter	Unresolved as on 31-12-2011
Nil	Nil	Nil	Nil

Place : Hyderabad
Date : 14.02.2012



For Country Condo's Limited

Y. Siddharth Reddy
CEO & Joint Managing Director

COUNTRY CONDO'S LIMITED

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Segment Wise Revenue, Results and Capital Employed for the Quarter ended on 31st December, 2011

(₹ in lakhs)

Sl. No.	Particulars	3 months ended			Year to date figures for Nine months ended		Year Ended
		31.12.2011	30.09.2011	31.12.2010	31.12.2011	31.12.2010	31.03.2011
		Unaudited					Audited
1	Segment Revenue						
	(a) Real estate	82.75	54.92	92.85	208.65	263.23	359.35
	(b) Hospitality	42.20	40.87	-	95.35	-	-
	(c) Un allocated	0.75	0.75	7.11	6.49	21.33	28.44
	Total	125.70	96.54	99.96	310.49	284.56	387.79
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Net Sales / Income From Operations	125.70	96.54	99.96	310.49	284.56	387.79
2	Segment Result						
	(Profit before tax and interest from each segment)						
	(a) Real estate	9.17	(18.05)	10.58	(2.56)	26.63	37.66
	(b) Hospitality	7.91	19.98	-	28.01	-	-
	Total	17.08	1.93	10.58	25.45	26.63	37.66
	Less: (i) Interest	-	-	-	-	-	-
	(ii) Other Unallocable Expenditure net off	-	-	-	-	-	-
	(iii) Unallocable Income	-	-	-	-	-	-
	Total Profit Before Tax	17.08	1.93	10.58	25.45	26.63	37.66

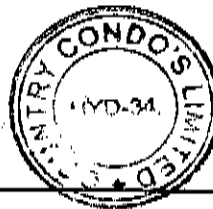
3 Segment wise Capital Employed

Segregation of assets, liabilities, depreciation and other non-cash expenses into various reportable segments have not been presented and the Group is of the view that it is not practical to reasonably allocate assets, liabilities and other non-cash expenses to individual segments.

Notes:

- The Company is organised in two main business segments, namely: Real Estate & Hospitality.
- Segments revenue in each of the above business segments primarily includes sales and service charges.
- Lease Rent is shown under unallocated income.
- Previous year figures have been regrouped wherever necessary.

Place : Hyderabad
Date : 14.02.2012



For Country Condo's Limited


Y. Siddharth Reddy
CEO & Joint Managing Director



P. MURALI & CO.,

CHARTERED ACCOUNTANTS
6-3-655/2/3, SOMAJIGUDA,
HYDERABAD - 500 082. INDIA

Tel. : (91-40) 2332 6666, 2331 2554
2339 3967, 2332 1470
Fax : (91-40) 2339 2474
E-mail : pmurali.co@gmail.com
info@pmurali.com
Website : www.pmurali.com

To
The Board of Directors
M/s. Country Condo's Limited.
Hyderabad

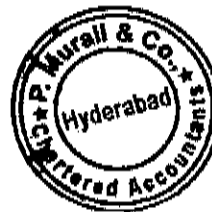
Limited Review Report for the quarter ended 31st December, 2011

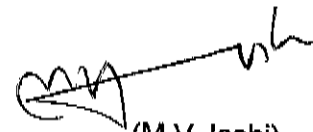
We have reviewed the accompanying statement of unaudited financial results of **M/s. Country Condo's Limited**, for the quarter ended 31st December, 2011 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P. Murali & Co.
Chartered Accountants




(M.V. Joshi)
Partner
M. No.24784

Hyderabad
Date: 14th February, 2012

TRANSMISSION VERIFICATION REPORT

TIME : 14/02/2012 11:59
NAME : COUNTRY CONDOS LTDI
FAX : 04066833954
TEL : 04066360610
SER.# : G01234567890

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MODE	STANDARD ECM

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