

# COUNTRY CONDO'S LIMITED

(FORMERLY KNOWN AS NEOCURE THERAPEUTICS LTD.,)



REGD. OFFICE : 8-2-703, MAHOGANY COMPLEX, GROUND FLOOR, AMRUTHA VALLEY, ROAD NO.12, BANJARA HILLS,  
HYDERABAD - 500 034. PH : 040 - 64541609, 66360610, FAX : 040 - 66833954 E-mail : info@countrycondos.co.in

14<sup>th</sup> August, 2012

To,  
The Secretary  
**M/s. NATIONAL STOCK EXCHANGE OF INDIA LIMITED**  
Exchange Plaza, Bandra – Kurla Complex  
Bandra (East)  
Mumbai – 400 051

Dear Sir / Madam,

**Sub:** Un-Audited Financial Results (Provisional) for the quarter ended 30<sup>th</sup> June, 2012.

**Ref:** Country Condo's Limited, ISIN: INE 695B01025

With reference to the captioned subject, we are herewith sending the Un-Audited Financial Results (Provisional) for the quarter ended 30<sup>th</sup> June, 2012 together with the Limited Review Audit Report which has been approved by the Board of Directors in their Meeting held on Tuesday, the 14<sup>th</sup> August, 2012.

Further the Board has approved the conducting of Postal Ballot to seek members' approval for Creation of Charge u/s. 293(1)(a) and for Providing Inter-Corporate Guarantee u/s. 372A of the Companies Act, 1956 and appointed Mr. N. V. S. S. Suryanarayana Rao as Scrutinizer for Conducting Postal Ballot.

Kindly take the note of the above records and acknowledge the receipt of the same.

Thanking you.

Yours Faithfully,

For COUNTRY CONDO'S LIMITED

  
  
**LAXMIKANTH JAKHOTA**  
COMPANY SECRETARY

Encl: A/a.,

# COUNTRY CONDO'S LIMITED

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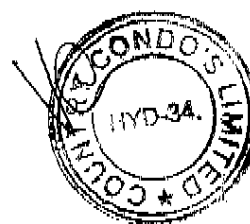


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## Unaudited Financial Results for the Quarter ended on 30th June, 2012

(₹ In lakhs)

| Sl. No. | Particulars                                                                                                         | 3 months ended |               |              | Year Ended    |
|---------|---------------------------------------------------------------------------------------------------------------------|----------------|---------------|--------------|---------------|
|         |                                                                                                                     | 30.06.2012     | 31.03.2012    | 30.06.2011   | 31.03.2012    |
|         |                                                                                                                     | Unaudited      |               |              | Audited       |
| 1       | Net Sales/Income from Operations                                                                                    |                |               |              |               |
|         | (a) Net Sales/Income from Operations                                                                                | 164.00         | 158.84        | 83.26        | 462.84        |
|         | (b) Other operating income                                                                                          | -              | -             | -            | -             |
|         | <b>Total Income (A + B)</b>                                                                                         | <b>164.00</b>  | <b>158.84</b> | <b>83.26</b> | <b>462.84</b> |
| 2       | Expenses:                                                                                                           |                |               |              |               |
|         | (a) Cost of materials consumed                                                                                      | 13.32          | 12.04         | 2.87         | 32.60         |
|         | (b) Purchase of stock-in-trade                                                                                      | 48.45          | 136.08        | -            | 136.08        |
|         | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade                                   | (396.53)       | (367.49)      | (97.36)      | (721.05)      |
|         | (d) Employee benefits expense                                                                                       | 64.01          | 60.32         | 44.07        | 215.34        |
|         | (e) Depreciation and amortisation expense                                                                           | 3.52           | 5.21          | 0.89         | 10.98         |
|         | (f) Land Development Expenditure                                                                                    | 348.08         | 185.76        | 93.77        | 517.01        |
|         | (g) Other Expenses                                                                                                  | 66.42          | 49.48         | 37.57        | 172.45        |
|         | <b>Total Expenditure</b>                                                                                            | <b>147.27</b>  | <b>81.40</b>  | <b>81.81</b> | <b>363.41</b> |
| 3       | <b>Profit/(Loss) from operations before other income, finance costs &amp; exceptional items (1-2)</b>               | <b>16.73</b>   | <b>77.44</b>  | <b>1.45</b>  | <b>99.43</b>  |
| 4       | Lease Rents                                                                                                         | 0.75           | 0.75          | 4.99         | 7.24          |
| 5       | <b>Profit / (Loss) from ordinary activities before finance costs &amp; Exceptional Items (3 ± 4)</b>                | <b>17.48</b>   | <b>78.19</b>  | <b>6.44</b>  | <b>106.67</b> |
| 6       | Finance costs                                                                                                       | -              | -             | -            | -             |
| 7       | <b>Profit / (Loss) from ordinary activities after finance costs but Exceptional Items (5 ± 6)</b>                   | <b>17.48</b>   | <b>78.19</b>  | <b>6.44</b>  | <b>106.67</b> |
| 8       | Exceptional Items                                                                                                   | -              | -             | -            | -             |
| 9       | <b>Profit / (Loss) from ordinary activities before tax (7 ± 8)</b>                                                  | <b>17.48</b>   | <b>78.19</b>  | <b>6.44</b>  | <b>106.67</b> |
| 10      | Tax Expense                                                                                                         |                |               |              |               |
|         | Income tax                                                                                                          | 5.40           | 13.85         | 1.99         | 26.24         |
|         | Deferred tax                                                                                                        | 1.50           | 2.07          | 0.09         | 8.05          |
| 11      | <b>Net Profit / (Loss) from ordinary activities after tax (9 ± 10)</b>                                              | <b>10.58</b>   | <b>62.27</b>  | <b>4.36</b>  | <b>72.38</b>  |
| 12      | Extraordinary Item (net of tax expense Rs.....)                                                                     | -              | -             | -            | -             |
| 13      | <b>Net Profit / (Loss) for the period (11 ± 12)</b>                                                                 | <b>10.58</b>   | <b>62.27</b>  | <b>4.36</b>  | <b>72.38</b>  |
| 14      | <b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15)</b> |                |               |              |               |
| 15      | Paid-up Equity Share Capital<br>(Face Value of ₹ 1/- each)                                                          | 775.97         | 775.97        | 775.97       | 775.97        |
| 16      | Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year                            |                |               |              | 831.14        |
| 17.i    | <b>Earnings Per Share (before extraordinary items)</b><br>(of ₹ 1/- each)(not annualized):                          |                |               |              |               |
|         | (a) Basic                                                                                                           | 0.01           | 0.08          | 0.01         | 0.09          |
|         | (b) Diluted                                                                                                         | 0.01           | 0.08          | 0.01         | 0.09          |
| 17.ii   | <b>Earnings Per Share (after extraordinary items)</b><br>(of ₹ 1/- each)(not annualized):                           |                |               |              |               |
|         | (a) Basic                                                                                                           | 0.01           | 0.08          | 0.01         | 0.09          |
|         | (b) Diluted                                                                                                         | 0.01           | 0.08          | 0.01         | 0.09          |
| A       | <b>Particulars of Shareholding</b>                                                                                  |                |               |              |               |
| 1       | <b>Public Shareholding</b>                                                                                          |                |               |              |               |
|         | - Number of shares                                                                                                  | 42,252,971     | 38,967,514    | 39,479,560   | 38,967,514    |
|         | - Percentage of shareholding                                                                                        | 54.45%         | 50.22%        | 50.86%       | 50.22%        |
| 2       | <b>Promoters and promoter group Shareholding</b>                                                                    |                |               |              |               |
| a)      | <b>Pledged/Encumbered</b>                                                                                           |                |               |              |               |
|         | - Number of shares                                                                                                  | -              | -             | -            | -             |
|         | - Percentage of shares (as a % of the total shareholding of promotor and promotor group group)                      | -              | -             | -            | -             |
|         | - Percentage of shares (as a % of the total share capital of the company)                                           | -              | -             | -            | -             |
| b)      | <b>Non-Encumbered</b>                                                                                               |                |               |              |               |
|         | - Number of shares                                                                                                  | 35,344,329     | 38,629,786    | 38,117,740   | 38,629,786    |
|         | - Percentage of shares (as a % of the total shareholding of promotor and promotor group group)                      | 45.55%         | 49.78%        | 49.12%       | 49.78%        |
|         | - Percentage of shares (as a % of the total share capital of the company)                                           | 100%           | 100%          | 100%         | 100%          |



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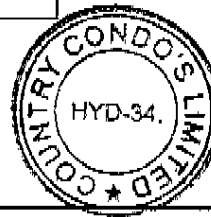
**NOTE:**

- 1 The above Results were taken on record by the Board of Directors at their meeting held on 14th August, 2012 at their Registered Office, Hyderabad.
- 2 The Company operates in two business segments viz. Real Estate and Hospitality.
- 3 Previous year figures have been regrouped and rearranged wherever necessary.

| Particulars                                    | 3 Months Ended ( 30.06.2012 ) |
|------------------------------------------------|-------------------------------|
| <b>B INVESTOR COMPLAINTS</b>                   |                               |
| Pending at the beginning of the quarter        | Nil                           |
| Received during the quarter                    | Nil                           |
| Disposed of during the quarter                 | Nil                           |
| Remaining unresolved at the end of the quarter | Nil                           |

Place : Hyderabad

Date : 14.08.2012



For Country Condo's Limited

Y. Varun Reddy

Joint Managing Director & COO

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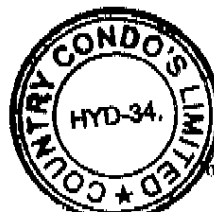


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| Segment Wise Revenue, Results and Capital Employed<br>for the Quarter ended on 30th June, 2012 |                                                                                                                                                                                                                                                                                                                                    |                |            |            | (₹ In lakhs) |
|------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------|------------|------------|--------------|
| Sl. No.                                                                                        | Particulars                                                                                                                                                                                                                                                                                                                        | 3 months ended |            |            | Year ended   |
|                                                                                                |                                                                                                                                                                                                                                                                                                                                    | 30.06.2012     | 31.03.2012 | 30.06.2011 | 31.03.2012   |
|                                                                                                |                                                                                                                                                                                                                                                                                                                                    | Unaudited      |            |            | Audited      |
| 1                                                                                              | Segment Revenue                                                                                                                                                                                                                                                                                                                    |                |            |            |              |
|                                                                                                | (a) Real Estate                                                                                                                                                                                                                                                                                                                    | 110.86         | 117.74     | 70.98      | 326.39       |
|                                                                                                | (b) Hospitality                                                                                                                                                                                                                                                                                                                    | 53.14          | 41.10      | 12.28      | 136.45       |
|                                                                                                | (c) Un allocated (Lease Rent)                                                                                                                                                                                                                                                                                                      | 0.75           | 0.75       | 4.99       | 7.24         |
|                                                                                                | Total                                                                                                                                                                                                                                                                                                                              | 164.75         | 159.59     | 88.25      | 470.08       |
|                                                                                                | Less: Inter Segment Revenue                                                                                                                                                                                                                                                                                                        | -              | -          | -          | -            |
|                                                                                                | Net Sales / Income From Operations                                                                                                                                                                                                                                                                                                 | 164.75         | 159.59     | 88.25      | 470.08       |
| 2                                                                                              | Segment Result                                                                                                                                                                                                                                                                                                                     |                |            |            |              |
|                                                                                                | (Profit before tax and interest from each segment)                                                                                                                                                                                                                                                                                 |                |            |            |              |
|                                                                                                | (a) Real Estate                                                                                                                                                                                                                                                                                                                    | 2.25           | 61.92      | 1.33       | 67.37        |
|                                                                                                | (b) Hospitality                                                                                                                                                                                                                                                                                                                    | 14.48          | 15.52      | 0.12       | 32.06        |
|                                                                                                | (c) Un allocated (Lease Rent)                                                                                                                                                                                                                                                                                                      | 0.75           | 0.75       | 4.99       | 7.24         |
|                                                                                                | Total                                                                                                                                                                                                                                                                                                                              | 17.48          | 78.19      | 6.44       | 106.67       |
|                                                                                                | Less: (i) Interest                                                                                                                                                                                                                                                                                                                 | -              | -          | -          | -            |
|                                                                                                | (ii) Other Unallocable Expenditure net off                                                                                                                                                                                                                                                                                         | -              | -          | -          | -            |
|                                                                                                | (iii) Unallocable Income                                                                                                                                                                                                                                                                                                           | -              | -          | -          | -            |
|                                                                                                | Total Profit Before Tax                                                                                                                                                                                                                                                                                                            | 17.48          | 78.19      | 6.44       | 106.67       |
| 3                                                                                              | <b>Segment wise Capital Employed</b><br>Segregation of assets, liabilities, depreciation and other non-cash expenses into various reportable segments have not been presented and the Group is of the view that it is not practical to reasonably allocate assest, liabilities and other non-cash expenses to individual segments. |                |            |            |              |

Notes:

- The Company is organised in two main business segments, namely: Real Estate & Hospitality.
- Segments revenue in each of the above business segments primarily includes sales and service charges.
- Lease Rent is shown under unallocated Income.
- Previous year figures have been regrouped wherever necessary.



For Country Condo's Limited



Y. Varun Reddy  
Joint Managing Director & COO

Place : Hyderabad

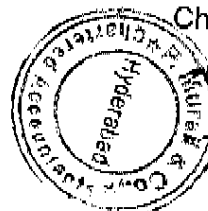
Date : 14.08.2012

**P. MURALI & CO.,**CHARTERED ACCOUNTANTS  
6-3-655/2/3, SOMAJIGUDA,  
HYDERABAD - 500 082. INDIATel. : (91-40) 2332 6666, 2331 2554  
2339 3967, 2332 1470  
Fax : (91-40) 2339 2474  
E-mail : pmurali.co@gmail.com  
info@pmurali.com  
Website : www.pmurali.comTo  
The Board of Directors  
**M/s. Country Condo's Limited**  
Hyderabad**Limited Review Report for the quarter ended 30th June, 2012**

We have reviewed the accompanying statement of unaudited financial results of **M/s. Country Condo's Limited** for the quarter ended 30th June, 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P. Murali & Co.  
Chartered Accountants(M.V. Joshi)  
Partner  
M. No.24784Place: Hyderabad  
Date : 14<sup>th</sup> August 2012