

COUNTRY CONDO'S LIMITED

(FORMERLY KNOWN AS NEOCURE THERAPEUTICS LTD.,)



REGD. OFFICE : 8-2-703, MAHOGANY COMPLEX, GROUND FLOOR, AMRUTHA VALLEY, ROAD NO.12, BANJARA HILLS,
HYDERABAD - 500 034. PH : 040 - 64541609, 66360610, FAX : 040 - 66833954 E-mail : info@countrycondos.co.in

14th November, 2013

To,
The Secretary
M/s. NATIONAL STOCK EXCHANGE OF INDIA LIMITED
Exchange Plaza, Bandra – Kurla Complex
Bandra (East)
Mumbai – 400 051

Dear Sir / Madam,

Sub: Un-Audited Financial Results (Provisional) for the quarter ended 30th September, 2013
Ref: Country Condo's Limited, **ISIN: INE 695B01017**

With reference to the captioned subject cited above and as per Clause 41 of the Listing Agreement, we are herewith sending the Un-Audited Financial Results (Provisional) for the quarter ended 30th September, 2013 together with the Statement of Assets and Liabilities and the Limited Review Audit Report which has been approved by the Board of Directors in their Meeting held on Thursday, the 14th November, 2013.

Kindly take the note of the above records and acknowledge the receipt of the same.

Thanking you

For COUNTRY CONDO'S LIMITED



LAXMIKANTH JAKHOTIA
COMPANY SECRETARY

Encl: A/a.,

COUNTRY CONDO'S LIMITED

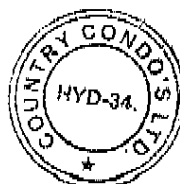


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Statement of Unaudited Financial Results for the Quarter Ended 30th September, 2013

(₹ in lakhs)

Sl. No.	Particulars	3 Months Ended			6 Months Ended		12 Months Ended
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
1	Net Sales/Income from Operations						
	(a) Net Sales/Income from Operations						
	(b) Other operating income	192.99	222.46	154.24	415.39	318.24	672.12
	Total Income (A + B)	192.99	222.46	154.24	415.39	318.24	672.12
2	Expenses:						
	(a) Cost of materials consumed	14.67	15.75	12.02	90.42	25.34	55.05
	(b) Purchase of stock-in-trade	38.23	50.58	101.08	88.81	149.53	307.65
	(c) Changes in inventories	(42.97)	(50.58)	(116.92)	(93.56)	(313.45)	(924.56)
	(d) Employee benefits expense	85.45	85.11	74.18	170.56	138.19	356.25
	(e) Depreciation and amortisation expense	4.27	4.19	4.13	8.46	7.65	15.59
	(f) Land Development Expenditure	22.53	35.14	15.83	37.67	363.91	536.93
	(g) Other Expenses	60.60	63.99	59.47	124.59	125.89	267.71
	Total Expenditure	182.78	204.18	149.79	386.96	297.06	614.62
3	Profit/(Loss) from operations before other income, finance costs & exceptional items (1-2)	10.15	18.28	4.45	28.43	21.18	57.50
4	Other Income	0.99	1.05	4.02	2.04	4.77	10.78
5	Profit/(Loss) from ordinary activities before finance costs & Exceptional Items (3 + 4)	11.14	19.33	8.47	30.47	25.95	68.28
6	Finance costs	-	-	-	-	-	-
7	Profit/(Loss) from ordinary activities after finance costs but Exceptional Items (5 + 6)	11.14	19.33	8.47	30.47	25.95	68.28
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7 + 8)	11.14	19.33	8.47	30.47	25.95	68.28
10	Tax Expense						
	Income tax	3.44	5.97	2.62	9.42	8.02	38.69
	Deferred tax	1.34	1.29	1.76	2.63	3.26	(52.28)
11	Net Profit/(Loss) from ordinary activities after tax (9 + 10)	6.36	12.07	4.09	18.42	14.67	81.87
12	Extraordinary Item (net of tax expense Rs.....)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11 + 12)	6.36	12.07	4.09	18.42	14.67	81.87
14	Minority Interest	-	-	-	-	-	-
15	Share of profit / (loss) of associates	-	-	-	-	-	-
16	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13 + 14 + 15)	6.36	12.07	4.09	18.42	14.67	81.87
17	Paid-up Equity Share Capital (Face Value of ₹ 1/- each)	775.97	775.97	775.97	775.97	775.97	775.97
18	Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	913.01
19.i	Earnings Per Share (before extraordinary items) (of ₹ 1/- each)(not annualized):						
	(a) Basic	0.01	0.02	0.01	0.02	0.02	0.11
	(b) Diluted	0.01	0.02	0.01	0.02	0.02	0.11
19.ii	Earnings Per Share (after extraordinary items) (of ₹ 1/- each)(not annualized):						
	(a) Basic	0.01	0.02	0.01	0.02	0.02	0.11
	(b) Diluted	0.01	0.02	0.01	0.02	0.02	0.11
A	Particulars of Shareholding						
1	Public Shareholding						
	- Number of shares	4,21,24,451	4,21,24,451	4,21,24,451	4,21,24,451	4,21,24,451	4,21,24,451
	- Percentage of shareholding	54.29%	54.29%	54.29%	54.29%	54.29%	54.29%
2	Promoters and promoter group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non-Encumbered						
	- Number of shares	3,54,72,849	3,54,72,849	3,54,72,849	3,54,72,849	3,54,72,849	3,54,72,849
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	45.71%	45.71%	45.71%	45.71%	45.71%	45.71%



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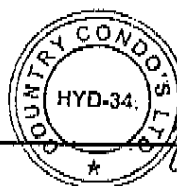
NOTE :

- 1 The above Results were taken on record by the Board of Directors at their meeting held on 14th November, 2013 at their Registered Office, Hyderabad.
- 2 The Company operates in two business segments viz, Real Estate and Hospitality.
- 3 Previous year figures have been regrouped and rearranged wherever necessary.

Particulars	3 Months Ended (30.09.2013)
B INVESTOR COMPLAINTS	
Pending at the beginning of the Period	Nil
Received during the Period	Nil
Disposed of during the Period	Nil
Remaining unresolved at the end of the Period	Nil

Place : Hyderabad

Date : 14.11.2013



For Country Condo's Limited

Y. Rajeev Reddy

Chairman & Managing Director

COUNTRY CONDO'S LIMITED



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Segment Wise Revenue, Results and Capital Employed for the Quarter Ended 30th September, 2013

(₹ In lakhs)

Sl. No.	Particulars	3 Months Ended			6 Months Ended		12 Months Ended
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
		Unaudited					Audited
1	Segment Revenue						
	(a) Real estate	143.12	164.51	105.59	307.63	216.45	456.03
	(b) Hospitality	49.81	57.95	48.65	107.76	101.79	216.09
	(c) Un allocated	0.99	1.05	4.02	2.04	4.77	10.78
	Total	193.92	223.51	158.26	417.43	323.01	682.90
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Net Sales/ Income From Operations	193.92	223.51	158.26	417.43	323.01	682.90
2	Segment Result						
	(Profit before tax and interest from each segment)						
	(a) Real estate	7.35	4.59	(7.93)	10.89	(5.68)	0.80
	(b) Hospitality	2.80	13.69	12.38	17.54	26.86	56.70
	(c) Un allocated	0.99	1.05	4.02	2.04	4.77	10.78
	Total	11.14	19.33	8.47	30.47	25.95	68.28
	Less: (i) Interest	-	-	-	-	-	-
	(ii) Other Unallocable Expenditure net off	-	-	-	-	-	-
	(iii) Unallocable Income	-	-	-	-	-	-
	Total Profit Before Tax	11.14	19.33	8.47	30.47	25.95	68.28

3 Segment wise Capital Employed

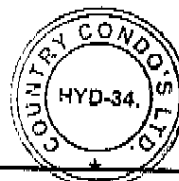
Segregation of assets, liabilities, depreciation and other non-cash expenses into various reportable segments have not been presented and the Group is of the view that it is not practical to reasonably allocate assets, liabilities and other non-cash expenses to individual segments.

Notes:

- 1 The Company is organised in two main business segments, namely: Real Estate & Hospitality.
- 2 Segments revenue in each of the above business segments primarily includes sales and service charges.
- 3 Previous year figures have been regrouped wherever necessary.

Place : Hyderabad

Date : 14.11.2013



For Country Condo's Limited

Y. Rajeev Reddy

Chairman & Managing Director

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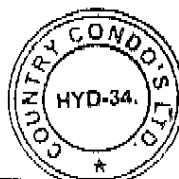
STATEMENT OF ASSETS AND LIABILITIES

(₹ in lakhs)

PARTICULARS		As at 30.09.2013	As at 31.03.2013
		Unaudited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital	775.97	775.97
	(b) Reserves & Surplus	931.43	913.01
	Sub-total - Shareholders' funds	1,707.40	1,688.98
2	Non-current liabilities		
	(a) Deferred tax liabilities (Net)	142.22	139.60
	(b) Long-term borrowings	115.50	3,549.86
	Sub-total - Non-current liabilities	257.72	3,689.46
3	Current liabilities		
	(a) Trade payables	22.97	27.31
	(b) Other current liabilities	3,929.96	3,864.30
	(c) Short-term provisions	48.33	52.28
	Sub-total - Current liabilities	4,001.26	3,943.89
	TOTAL - EQUITY AND LIABILITIES	5,966.38	9,322.33
B	ASSETS		
1	Non-current assets		
	(a) Fixed Assets		
	(i) Tangible assets	1,084.54	1,089.68
	(ii) Capital work-in-progress	4.47	4.47
	(b) Long-term loans and advances	11.79	3,685.06
	(c) Other non-current assets	1.74	2.32
	Sub-total - Non-current assets	1,102.54	4,781.53
2	Current assets		
	(a) Inventories	3,422.53	3,329.00
	(b) Cash and cash equivalents	303.74	357.90
	(c) Short-term loans and advances	970.90	778.93
	(d) Other current assets	166.67	74.97
	Sub-total - Current assets	4,863.84	4,540.80
	TOTAL - ASSETS	5,966.38	9,322.33

Place : Hyderabad

Date : 14.11.2013



For Country Condo's Limited

Y. Rajeev Reddy

Chairman & Managing Director



P. MURALI & CO.,
CHARTERED ACCOUNTANTS
6-3-655/2/3, SOMAJIGUDA,
HYDERABAD - 500 082, INDIA

Tel : (91-40) 2332 6666, 2331 2554
2339 3967, 2332 1470
Fax : (91-40) 2339 2474
E-mail : pmurali.co@gmail.com
info@pmurali.com
Website : www.pmurallico.com

To
The Board of Directors
M/s. Country Condo's Limited
Hyderabad

Limited Review Report for the quarter ended 30th September 2013

We have reviewed the accompanying statement of unaudited financial results of M/s. Country Condo's Limited for the quarter ended 30th September 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P. Murali & Co.
Chartered Accountants


(M.V. Joshi)
Partner.
M. No.24784

Place: Hyderabad
Date : 14th November 2013