SOURCE INDUSTRIES (INDIA) LIMITED

CIN: L45400TG1984PLC004777

H No. 6-3-668/10/20, First Floor, Durganagar Colony, Punjagutta, Near Balaji Temple Hyderabad-500082

Phone No. 040-42014389, Email Id: sourceinvestors@gmail.com

Date: 30th September, 2020

To
Corporate Relationship Department
BSE LIMITED
P J Towers, Dalal Street,
Mumbai-400051
Scrip Code: 521036

Dear Sir,

Sub: - Proceedings of 36thAnnual General Meeting and Voting Results

With reference to the Above Cited Subject, we would like to submit the following information/documents with regard to the 36thAnnual General Meeting of the Company

1. Summary of proceedings as required under Regulation 30, Part-A of Schedule -III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations as ***Annexure – I***

2. Voting results as required under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations as ***Annexure – II.***

3. Report of Scrutinizer dated 30th September, 2020, Pursuant to Section 108 of the Companies Act, 2013 and Rule 20(4) (xii) of the Companies (Management and Administration) Rules, 2014. as ***Annexure – III.***

This is for the information and necessary records

Yours Truly,
For SOURCE INDUSTRIES(INDIA) LIMITED

N.SUDHAKAR
MANAGING DIRECTOR
DIN:06785232

SOURCE INDUSTRIES (INDIA) LIMITED HYDERABAD

Annexure I

PROCEEDINGS OF THE THIRTY SIXTH ANNUAL GENERAL MEETING OF THE SOURCE INDUSTRIES (INDIA) LIMITED HELD ON WEDNESDAY, 30TH SEPTEMBER 2020 AT 10.00 A.M. AT HOTEL INNER CIRCLE, RAJ BHAVAN RD, SOMAJIGUDA, HYDERABAD, TELANGANA 500082

The meeting commenced at 10:00 A.M. (IST) and concluded at 11:15 AM. (IST)

DIRECTORS PRESENT:

1.	N.Sudhakar	Managing Director
2.	Sri Jaya Mahadev Yerramsetti	Director
3.	Sri Y Mallikarjuna Rao	Director
4.	Smt Lakshmi Nekkanti Satyasri	Director

BY INVITATION:

1.	Mr. Bhargav	(Representative of Statutory Auditors)
2.	Mr.Jineshwar Kumar Sankhala	Scrutinizer (E-voting & Poll)

The 36th Annual General Meeting (AGM) of the Members of Source Industries (India) Limited was held on Wednesday,30th Day of September, 2020 at 10.00 AM at Hotel Inner Circle, Raj Bhavan Rd, Somajiguda, Hyderabad, Telangana 500082

Sri N. Sudhakar Managing Director chaired the 36thAnnual General Meeting after ascertain requisite quorum being present; the Chairman called the meeting to order and commenced the proceedings.

With the consent of the members present, the notice convening the 36thAnnual General Meeting and the Report of Directors of the Company were taken as read.

The Chairman requested the Auditors to read out their Report on the audited annual accounts of the Company for the financial year ended 31stMarch, 2020. Thereafter, with the consent of the members present, the Auditor Report was taken as read.

The Chairman informed that the Company had provided the Members the facility to cast their vote electronically, on all resolutions set forth in the Notice. Members who were present at the AGM and had not cast their votes electronically were provided an opportunity to cast their votes at the end of the meeting.

The Managing Director has provided the Clarification raised by the members in the Annual General Meeting

SOURCE INDUSTRIES (INDIA) LIMITED HYDERABAD

The Scrutinizer appointed was authorized to supervise the e - voting and ballot voting process.

Mr.Jineshwar Kumar Sankhala, Practicing Company Secretary, Hyderabad as Scrutinizer submitted the consolidated report on e-voting and poll to the Chairman and accordingly all the resolutions as set out in the notice were declared as passed.

The following items of business, as per the Notice of AGM Dated 27th August 2020, were transacted at the 36th Annual General Meeting

Item No.1

To receive, consider, approve and adopt the Audited Balance Sheet of the Company as at 31st March, 2020 and the Profit and Loss account for the year ended on that date and the Report of Directors' and the Auditors thereon..

- passed with requisite majority

Item No.2

To appoint a Director in place of Mr. Y Jaya Mahadev (DIN - 06661103) who retires by rotation, being eligible offers himself for re-appointment.

- passed with requisite majority

This is for your information and records.

For SOURCE INDUSTRIES (INDIA) LIMITED

SOURCE INDUSTRIES (INDIA) LIMITED HYDERABAD

N.Sudhakar
Managing Director
Din:06785232

SOURCE INDUSTRIES (INDIA) LIMITED
CIN: L45400TG1984PLC004777
H No. 6-3-668/10/20, First Floor, Durganagar Colony, Punjagutta, Near Balaji Temple Hyderabad-500082
Phone No. 040-42014389, Email Id: sourceinvestors@gmail.com

ANNEXURE II

Date: 30th September, 2020

To
Corporate Relationship Department
BSE LIMITED
P J Towers, Dalal Street,
MUMBAI– 400001
SCRIP CODE: 531235

Dear Sir

***Sub**: Outcome of the Voting (Combined: E-Voting and Poll) Of 36th Annual General Meeting*
***Ref**: as Per Regulation 44 of SEBI (LODR) Regulation 2015*

DETAILS OF VOTING RESULTS

Sr No	PARTICULARS	DETAILS		
1	*Date of AGM*	*Wednesday, September 30th, 2020*		
2	*Total number of share holder as on Record Date/Cut off Date*	**28969**		
3	*No of shareholders present in the meeting either in Person or Through proxy*	Promoter & Promoter Group	Public	
		In person	In person	Through proxy
		5	42	0
4	*No of share holders attended the meeting though video conference*	NA		
5	*E-Voting period*	Sunday, 27th September, 2020 to Tuesday, 29th September, 2020		

As per the consolidated results of e-voting and poll on item no. (1) and (2) of the notice of the AGM, all the resolution passed by *REQUISITE MAJORITY*.

For SOURCE INDUSTRIES (INDIA) LIMITED

SOURCE INDUSTRIES (INDIA) LIMITED HYDERABAD

N.SUDHAKAR
MANAGING DIRECTOR
Din:06785232

Resolution (1)									
Resolution required: (Ordinary / Special)					Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?					No				
Description of resolution considered					To receive, consider, approve and adopt the Audited Balance Sheet of the Company as at 31st March, 2020 and the Profit and Loss account for the year ended on that date and the Report of Directors' and the Auditors thereon				
Category	**Mode of voting**	**No. of shares held**	**No. of votes polled**	**% of Votes polled on outstanding shares**	**No. of votes – in favour**	**No. of votes – against**	**% of votes in favour on votes polled**	**% of Votes against on votes polled**	
		(1)	**(2)**	**(3)=[(2)/(1)]*100**	**(4)**	**(5)**	**(6)=[(4)/(2)]*100**	**(7)=[(5)/(2)]*100**	
Promoter and Promoter Group	**E-Voting**	1486210	1153100	77.5866	1153100	0	100.0000	0.0000	
	Poll		333110	22.4134	333110	0	100.0000	0.0000	
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0	
	Total	1486210	1486210	100.0000	1486210	0	100.0000	0.0000	
Public- Institutions	**E-Voting**	0	0	0	0	0	0.0000	0.0000	
	Poll		0	0	0	0	0.0000	0.0000	
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000	
	Total	0	0	0.0000	0	0	0.0000	0.0000	
Public- Non Institutions	**E-Voting**	9916900	4740112	47.7983	4739812	300	99.9937	0.0063	
	Poll		401815	4.0518	401815	0	100.0000	0.0000	
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0	
	Total	9916900	5141927	51.8501	5141627	300	99.9942	0.0058	
Total		11403110	6628137	58.1257	6627837	300	99.9955	0.0045	
Whether resolution is Pass or Not.							Yes		
Disclosure of notes on resolution							Add Notes		

Resolution (2)

Resolution required: (Ordinary / Special)	Ordinary
Whether promoter/promoter group are interested in the agenda/resolution?	No
Description of resolution considered	To appoint a Director in place of Mr. Y Jaya Mahadev (DIN - 06661103) who retires by rotation, being eligible offers himself for re-appointment.

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1486210	1153100	77.5866	1153100	0	100.0000	0.0000
	Poll		333110	22.4134	333110	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	1486210	1486210	100.0000	1486210	0	100.0000	0.0000
Public- Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	Total	0	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	9916900	4740112	47.7983	4739812	300	99.9937	0.0063
	Poll		401815	4.0518	401815	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	9916900	5141927	51.8501	5141627	300	99.9942	0.0058
Total		11403110	6628137	58.1257	6627837	300	99.9955	0.0045
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

P.S. Rao & Associates
Company Secretaries

✆ : 040 - 23352186
Tele/Fax : 040 - 23352185
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CONSOLIDATED SCRUTINIZER'S REPORT

[Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended]

To
The Chairman
Source Industries (India) Limited
6-3-668/10/20, First Floor, Durganagar Colony
Punjagutta, Near Balaji Temple Hyderabad -500082

Dear Sir,

Sub: Consolidated Report on electronic voting carried out during 27th September, 2020 (09:00 A.M) to 29th September, 2020 (05:00 P.M.) and on Physical voting conducted through poll at the 36th Annual General Meeting (AGM) of Source Industries (India) Limited held on Wednesday 30th September, 2020.

With reference to the above subject, I, Jineshwar Kumar Sankhala, Practicing Company Secretary, state that I was appointed as a scrutinizer in terms of a resolution passed by the Board of Directors of the Company, on 27th August, 2020, for scrutinizing the e-voting process during Sunday, 27th September, 2020 to Tuesday, 29th September, 2020 and physical voting conducted through poll at the 36th AGM at Hotel Inner Circle, Raj Bhavan Road, Somajiguda, Hyderabad, Telangana 500082,in a fair and transparent manner, for ascertaining the requisite majority and for giving my report in connection with the items of business as provided in the notice dated 27th day of August, 2020. I report as under:

1. The Company availed the services of M/s. Central Depository Services (India) Limited (CDSL) (hereinafter referred to as the **"Service Provider"**) to offer the electronic voting facility to its shareholders. The e-voting facility was offered and kept open by the Company to its Shareholders for the period commencing on 27th September, 2020 (09:00 A.M) to 29th September, 2020 (05:00 P.M.). The shareholders whose names appeared in the Register of Members /List of Beneficial Owners as on 23rd day of September, 2020 (i.e. cut – off date) were allowed to participate and vote electronically on all the items of business during the aforesaid period of e- voting. On 30th day of September, 2020, the votes cast through e-voting facility were duly unblocked by me in the capacity of the Scrutinizer in the presence of 2 persons who were present as witnesses.

P.S. RAO & ASSOCIATES Hyderabad Company Secretaries

2. At the 36th AGM of the Company held on Wednesday, the 30th day of September, 2020, at 10:00 A.M. at Hotel Inner Circle, Raj Bhavan Road, Somajiguda, Hyderabad, Telangana 500082 the Chairman ordered for a Poll facility at the venue to the shareholders who attended the meeting and did not participate in the E-voting facility by the company to cast their votes through poll at the 36th AGM.

3. Subsequent to the completion of voting process at the 36th AGM, the votes cast by the shareholders at the 36th AGM were diligently scrutinized by me. The votes cast at the 36th AGM were reconciled with the records maintained by the Company / Registrar and Transfer Agents of the Company and with the authorizations / proxies lodged with the Company.

4. All the resolutions were passed with requisite majority. I am herewith enclosing the details of votes cast through e-voting during 27th September,2020 (09:00 A.M) to 29th September, 2020 (05:00 P.M.) and details of the voting at the 36th AGM on each of the resolutions as **Annexure I.**

5. The poll papers and relevant records relating to electronic voting and Poll at 36th AGM were sealed and handed over to the Managing authorized by the Board for safekeeping.

Thanking You,

Yours faithfully

For P S Rao & Associates
Company Secretaries

P.S. RAO & ASSOCIATES Hyderabad Company Secretaries

Place: Hyderabad
Date: 30.09.2020

Jineshwar Kumar Sankhala
Company Secretary
Scrutinizer for the Company
C.P No: 18365
UDIN:- A021697B000825874

S.No	Resolution Description	Mode	Ballots Received	Total Votes	Favour			Against			Invalid		
					Ballots	Votes	% of total valid votes	Ballots	Votes	% of total valid votes	Ballots	Votes	% of total valid votes
1	To receive, consider, approve and adopt the Audited Balance Sheet of the Company as at 31st March, 2020 and the Profit and Loss account for the year ended on that date and the Report of Directors' and the Auditors thereon	Electronic	46	5893212	45	5892912	100.000	1	300	0	0	0	
		Poll	19	734925	19	734925	100.000	0	0	0	0	0	
		Total	65	6628137	64	6627837	100.000	1	300	0		0	
2	To appoint a Director in place of Mr. Y Jaya Mahadev (DIN - 06661103) who retires by rotation, being eligible offers himself for re-appointment.	Electronic	46	5893212	45	5892912	100.000	1	300	0	0	0	
		Poll	19	734925	19	734925	100.000	0	0	0	0	0	
		Total	65	6628137	64	6627837	100.000	1	300	0		0	

P.S. RAO & ASSOCIATES
Hyderabad
Company Secretaries