

SOURCE INDUSTRIES (INDIA) LIMITED

CIN: L45400TG1984PLC004777

Date: September 5, 2024

To,
Department of Corporate Services
BSE LIMITED,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Dear Sir,

Sub: - Outcome of the Board Meeting
Script Code: - 521036

In Just concluded Board Meeting, the Board has considered and approved the following:

1. The Notice of 40th Annual General Meeting and Directors' Report along with annexures.
2. Resolved to hold the 40th Annual General Meeting of the Company on Monday, 30th September 2024.
3. Appointed Mr. Jineshwar Kumar Sankhala, Practicing company Secretary as Scrutinizer for conducting voting Process in the ensuing Annual General Meeting.
4. Appointment of Mr. Venkata Srinivasan Kodakalla (DIN: 10254552) as an Additional Director (Independent Director) on the Board of the Company for a period of 5 years W.e.f, from September 5, 2024 to September 4, 2029.

The requisite details as specified under Regulation 30 read with SEBI Circular No. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated July 13, 2023 are enclosed below as Annexure:

Board Meeting Commenced at 06:00 P.M and Concluded at 06:40 P.M

This is for your information and necessary records.

Thanking you,

Yours truly,

For SOURCE INDUSTRIES (INDIA) LIMITED

N. SUDHAKAR
MANAGING DIRECTOR
DIN: 06785232

(Annexure: 1)

Sl. No	Particulars	Description
1.	Name of the Director	Mr. Venkata Srinivasan Kodakalla (DIN: 10254552)
2.	Reason for Change viz. Appointment	The Board of Directors at its meeting held on September 5, 2024 approved the appointment of Mr. Venkata Srinivasan Kodakalla (DIN: 10254552) as an Additional (Non-Executive -Independent) Director of the Company for a period of 5 years i.e., from September 5, 2024 to September 4, 2029. This appointment is subject to the approval of Members.
3.	Date of appointment & term of Appointment	Appointed for a period of 5 years i.e., from September 5, 2024 to September 4, 2029
4.	Brief profile	Mr. Venkata Srinivasan Kodakalla holds an MBA in Marketing from Acharya Nagarjuna University, an MA in Public Personnel Management (PPM) from Osmania University, and a BScin Botany, Zoology, and Chemistry (BZC) from Andhra University. With a robust background in sales and marketing, he has acquired experience with esteemed organizations including Magna Sound India Private Limited, Melody Makers, Tips Industries Limited, Saregama India Limited, Reliance Big Entertainment Private Limited, Sumangalam Aluminum Extrusions Private Ltd, and Psycoremedies Ltd. Currently, he serves as the Finance Manager at Rich N Rich Finance and Holdings Ltd. Throughout his career, Mr. Srinivasan has achieved notable recognition, including being awarded as the best salesperson for the southern region at Tips Industries Limited and receiving two best performance awards for meeting targets at Saregama India Limited. He was also recognized as the only member to receive an award for timely excess stock liquidation from Hyderabad. Mr. Srinivasan has also undergone specialized training in sales and business development, including training conducted by NIS Sparta and business expansion training conducted by Reliance with NIS Sparta. His extensive experience and dedication to excellence have made him a valuable asset in the finance and marketing sectors.
5.	Relationship with other Directors of the Company	None of the Directors of the Company are related to Mr. Venkata Srinivasan Kodakalla
6.	Number of Shares Held	Nil
7.	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19.	Mr. Venkata Srinivasan Kodakalla is not debarred from holding the office of Director by virtue of any Securities and Exchange Board of India (SEBI) order or any other such authority.