

**Date: 15<sup>th</sup> May 2025**

To,  
The Department of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai- 400 001

**Scrip code: 521036**

Dear Sir,

**Sub: Disclosure under Regulation 29 (2) SEBI  
(SAST) Regulations, 2011**

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With reference to the above cited subject, we hereby submit the disclosure as required under Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 read with Regulation 29 (3), Please find enclosed the details of Acquisition in the prescribed format enclosed as Annexure.

Please take on record of the same.

**Thanking you,**  
Yours Faithfully,



**SUDHIR REDDY POSIREDDY**  
6-3-349/15/A Plot No-303,  
at 6-54, Road No. 2, Durga Estates,  
Madinaguda, Miyapur, Hyderabad,

Telangana- 500049  
(For Self and on behalf of Acquirers )

Copy to : SOURCE INDUSTRIES (INDIA) LIMITED



ANNEXURE - 1

**Format for Disclosures under Regulation 29(2) of SEBI  
(Substantial Acquisition of Shares and Takeovers)  
Regulations, 2011**

**Part-A- Details of the Acquisition**

|                                                                                                                                                                                 |                                                                                                           |                                                            |                                                            |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------|------------------------------------------------------------|------------------------------------------------------------|
| Name of the Target Company (TC)                                                                                                                                                 | Source Industries (India) Limited                                                                         |                                                            |                                                            |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer                                                                                                   | 1. Sudhir Reddy Posireddy<br>2. N Mohan Krishna<br>3. Ram Reddy Swathi<br>4. Arka Defence Private Limited |                                                            |                                                            |
| Whether the acquirer belongs to Promoter/Promoter group                                                                                                                         | No                                                                                                        |                                                            |                                                            |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed                                                                                                              | 1. BSE Limited                                                                                            |                                                            |                                                            |
| Details of the acquisition as follows                                                                                                                                           | Number                                                                                                    | % w.r.t. total share/voting capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| <b>Before the acquisition under consideration, holding of acquirer along with PACs of:</b>                                                                                      |                                                                                                           |                                                            |                                                            |
| <b>a) Shares carrying voting rights</b>                                                                                                                                         |                                                                                                           |                                                            |                                                            |
| 1. Sudhir Reddy Posireddy                                                                                                                                                       | 878871                                                                                                    | 7.71                                                       | 7.71                                                       |
| 2. N Mohan Krishna                                                                                                                                                              | 524400                                                                                                    | 4.60                                                       | 4.60                                                       |
| 3. Ram Reddy Swathi                                                                                                                                                             | 1180000                                                                                                   | 10.35                                                      | 10.35                                                      |
| 4. Arka Defence Private Limited                                                                                                                                                 | 200000                                                                                                    | 1.75                                                       | 1.75                                                       |
| <b>b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)</b>                                                                                  | NIL                                                                                                       | NIL                                                        | NA                                                         |
| <b>c) Voting rights (VR) otherwise than by equity shares</b>                                                                                                                    | NIL                                                                                                       | NIL                                                        | NA                                                         |
| <b>d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)</b> | NIL                                                                                                       | NIL                                                        | NA                                                         |
| <b>e) Total (a+b+c+d)</b>                                                                                                                                                       | 2783271                                                                                                   | 24.41                                                      | 24.41                                                      |



|                                                  |         |       |       |
|--------------------------------------------------|---------|-------|-------|
| <b>Details of acquisition</b>                    |         |       |       |
| <b>a) Shares carrying voting rights acquired</b> |         |       |       |
| 1. Sudhir Reddy Posireddy                        | 1468512 | 12.88 | 12.88 |

|                                                                                                                                                                                                            |                                                                          |       |       |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------|-------|-------|
| 2. N Mohan Krishna                                                                                                                                                                                         | 190000                                                                   | 1.67  | 1.67  |
| 3. Ram Reddy Swathi                                                                                                                                                                                        | 1129800                                                                  | 9.91  | 9.91  |
| 4. <b>Arka Defence Private Limited</b>                                                                                                                                                                     | 150000                                                                   | 1.32  | 1.32  |
| <b>b) VRs acquired otherwise than by equity shares</b>                                                                                                                                                     | NIL                                                                      | NIL   | NA    |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying category acquired                                                                            | NIL                                                                      | NIL   | NA    |
| d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)                                                                                                                    | NIL                                                                      | NIL   | NA    |
| e) Total (a+b+c+/-d)                                                                                                                                                                                       | 2938312                                                                  | 25.78 | 25.78 |
| <input type="checkbox"/> <b>After the acquisition, holding of acquirer along with PACs of:</b>                                                                                                             |                                                                          |       |       |
| <b>a) Shares carrying voting rights acquired</b>                                                                                                                                                           |                                                                          |       |       |
| 1. Sudhir Reddy Posireddy                                                                                                                                                                                  | 2347383                                                                  | 20.59 | 20.59 |
| 2. N Mohan Krishna                                                                                                                                                                                         | 714400                                                                   | 6.26  | 6.26  |
| 3. <b>Ram Reddy Swathi</b>                                                                                                                                                                                 | 2309800                                                                  | 20.26 | 20.26 |
| 4. <b>Arka Defence Private Limited</b>                                                                                                                                                                     | 350000                                                                   | 3.07  | 3.07  |
| b) VRs otherwise than by equity shares                                                                                                                                                                     | NIL                                                                      | NIL   | NA    |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition                 | NIL                                                                      | NIL   | NA    |
| d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)                                                                                                                    | NIL                                                                      | NIL   | NA    |
| e) Total (a+b+c+d)                                                                                                                                                                                         | 5721583                                                                  | 50.18 | 50.18 |
| Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)                                                                        | Acquired through Open Offer                                              |       |       |
| Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.                                                                    | NA                                                                       |       |       |
| Date of acquisition of/ <del>date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument</del> that entitles the acquirer to receive shares in the TC. | 13 <sup>th</sup> May, 2025                                               |       |       |
| Equity share capital / total voting capital of the TC before the said acquisition                                                                                                                          | Rs. 11,40,31,100/- comprising 1,14,03,110 equity shares of Rs.10/- each. |       |       |
| Equity share capital/ total voting capital of the TC after the said acquisition                                                                                                                            | Rs. 11,40,31,100/- comprising 1,14,03,110 equity shares of Rs.10/- each. |       |       |
| Total diluted share/voting capital of the TC after the said acquisition                                                                                                                                    | NA                                                                       |       |       |

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### Part-B\*\*\*

### Name of the Target Company: Source Industries (India) Limited

|                                                                               |                                                          |                                  |
|-------------------------------------------------------------------------------|----------------------------------------------------------|----------------------------------|
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | Whether the acquirer belongs to Promoter/ Promoter group | PAN of the acquirer and/ or PACs |
|-------------------------------------------------------------------------------|----------------------------------------------------------|----------------------------------|



**SUDHIR REDDY**  
**POSIREDDY**  
**(For Self and on**  
**behalf of Acquirers)**

Place: Hyderabad  
Date: 15<sup>th</sup> May 2024

**Note:**

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(\*\*\*) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.