SOURCE INDUSTRIES (INDIA) LIMITED

CIN: L45400TG1984PLC004777

Date: July 28, 2025

To,
Department of Corporate Services
BSE LIMITED,
Phiroze Jeejebhoy Towers,
Dalal Street,
Mumbai - 400 001

Dear Sir/Madam,

Subject: Outcome of the Board Meeting.
Ref - Scrip Code 521036

Pursuant to Regulations 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with Schedule III to the said Regulations, we hereby inform you that the Board of Directors of the Company, at their meeting held today, July 28, 2025, inter alia, have taken on record of the successful completion of the open offer by the Mr. Sudhir Reddy Posireddy (“Acquirer 1”), Mr. Naraharisetty Mohan Krishna (“Acquirer 2”), Mrs. Swathi Ramreddy (“Acquirer 3”) and Arka Defence Private Limited (“Acquirer 4”) and the new promoters, i.e. Mr. Sudhir Reddy Posireddy, Mr. Naraharisetty Mohan Krishna, Mrs. Swathi Ramreddy and M/s. Arka Defence Private Limited takes control of the Company with effect from today, July 28, 2025.

Consequently, pursuant to taking over the control of the Company by the new promoters, the Board of Directors have approved the following changes in the Board of Directors and reconstitution and composition of the Board and Committees of the Board:

We wish to inform you that the Board of Directors of the Company, at their just concluded meeting has transacted the following items of business:

1. Approved the Un audited financial results for the quarter ended June 30, 2025 as recommended by the Audit committee and reviewed by the Statutory Auditors.

2. Take note of Limited Review Report on the Unaudited financial results for the first quarter ended June 30, 2025.

3. Appointment of Mr. Sudhir Reddy Posireddy (DIN:02813098) as Additional Director cum Chairman and Managing Director of the Company.

4. Appointment of Mr. Naraharisetty Mohan Krishna (DIN: 07126524) as Additional Director cum Whole-Time Director of the Company.

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5. Appointment of Mrs. Ramreddy Swathi (DIN: 07199226) as Additional Director cum Whole-Time Director of the Company.

6. Appointment of Mr. Raju Koyyala (DIN: 10734973) as Additional Director (Independent Director) of the Company.

7. Appointment of Mr. Raja Suman Karingula (DIN: 11183097) as Additional Director (Independent Director) of the Company.

8. Accepted the resignation tendered by Mr. Sudhakar Navath (DIN: 06785232) from the position of Director and Managing Director of the Company.

9. Accepted the resignation tendered by Mr. Jaya Mahadev Yerramsetti (DIN: 06661103) from the position of Independent Director of the Company.

10. Accepted the resignation tendered by Mrs. Lakshmi Satyasri Nekkanti (DIN: 07223878) from the position of Non-Executive Director Non-Independent of the Company.

11. Accepted the resignation tendered by M/s. M.N Rao & Associates (Firm Reg. No 005386S) as Statutory Auditors of the Company.

12. On recommendation of Audit committee, board propose for appointment of M/s PRSV & Co. LLP (Firm Reg. No. S200016) Chartered Accountants as Statutory Auditors of the Company for a period of 5 years at the ensuing Annual General Meeting.

13. Approved the Notice of 41st Annual General Meeting and Directors' Report along with annexures.

14. Resolved to hold the 41st Annual General Meeting of the Company on Wednesday, 10th September 2025.

15. Appointed Mr. Jineshwar Kumar Sankhala, Practicing Company Secretary as Scrutinizer for conducting voting Process in the ensuing Annual General Meeting.

16. On recommendation of Audit committee, board propose for appointment of M/s. P.S Rao and Associates Practicing Company Secretaries as the Company's Secretarial auditor for a period of 5 years at the ensuing Annual General Meeting.

17. Approved the Shifting of Registered Office of the Company within the local limits from Flat No-301, DBN Padmavathi Arcade, 6-3-709/A/10/A, Punjagutta Officers Colony, Punjagutta, Hyderabad - 500 082, Telangana, India to D6 IDA Patancheru Phase V Patancheru Hyderabad Medak -502319 Telangana.

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18. Approved the alteration of object clause in Memorandum of Association of the company Subject to the approval of Shareholders.

19. Approved the Change of the name of the Company from Source Industries India Limited to Bharat Rail and Defence Limited or such other name as approved by the CRC.

20. Approved the increase of the borrowing powers up to Rs. 100 crores (One hundred crores) Subject to the approval of Shareholders.

21. Approved the reconstitution of the composition of the Board and Committees of the Board with effect from today, 28th July, 2025 which is as follows:

List of Board of Directors of the Company is as under:

Sl.No.	Name	Designation
1	Sudhir Reddy Posireddy	Chairman and Managing Director
2	Naraharisetty Mohan Krishna	Whole-time Director
3	Ramreddy Swathi	Whole-time Director
4	Raju Koyyala	Independent Director
5	Raja Suman Karingula	Independent Director
6	Venkata Srinivasan Kodakalla	Independent Director

Audit Committee:

Sl.No.	Name	Designation	Category
1	Raju Koyyala	Chairman	Independent Director
2	Raja Suman Karingula	Member	Independent Director
3	Sudhir Reddy Posireddy	Member	Chairman and Managing Director

Nomination and Remuneration Committee:

Sl.No.	Name	Designation	Category
1	Raju Koyyala	Chairman	Independent Director
2	Raja Suman Karingula	Member	Independent Director
3	Venkata Srinivasan Kodakalla	Member	Independent Director

Stakeholders' Relationship Committee:

Sl.No.	Name	Designation	Category
1	Raju Koyyala	Chairman	Independent Director
2	Raja Suman Karingula	Member	Independent Director
3	Venkata Srinivasan Kodakalla	Member	Independent Director

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Source Industries (India) Limited
CIN: L45400TG1084PLC004777
Reg Address: Flat No-301, DBN Padmavathi Arcade, 6-3-709/A/10/A Punjagutta Officers Colony, Punjagutta Hyderabad Telangana 500082 India
Statement of Audited Financial Results for the Quarter ended June 30th, 2025

Sl.No	Particulars	Quarter ended			Year ended
		30-06-25	31-03-25	30-06-24	31-03-25
	Income	Unaudited	Audited	Unaudited	Audited
1	Income from operations (net)	2.17	10.61	1.10	13.72
2	Other Income	-	-	-	-
3	**Total Income (1+2)**	**2.17**	**10.61**	**1.10**	**13.72**
4	**Expenses**				
	a) Cost of material consumed	-	-		-
	b) Purchase of Stock in trade	-	-		-
	c)Changes in inventories	-	-		-
	d) Employee benefit expenses	0.60	1.23	1.03	4.72
	e) Finance Cost	0.00	0.01	-	0.01
	f) Depreciation	-	-	-	-
	g) Other expenses	1.46	2.23	1.46	8.21
	Total Expenses	**2.06**	**3.46**	**2.49**	**12.94**
5	**Profit Before Tax (3-4)**	**0.11**	**7.14**	**(1.39)**	**0.78**
6	**Tax Expense**				
	a)Current tax	-	-	-	-
	b)Deferred tax	-	-	-	-
	Total Tax Expense	-	-	-	-
7	**Net Profit For The Period**	**0.11**	**7.14**	**(1.39)**	**0.78**
8	**Other Comprehensive Losses /Income**				
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Total other comprehensive income. net of tax	-	-	-	-
9	**Total Comprehensive Income**	**0.11**	**7.14**	**(1.39)**	**0.78**
10	Paid up equity share capital (Face Value : 10 per share)	1,140.31	1,140.31	1,140.31	1,140.31
11	Total Other Equity				(710.31)
12	Earnings per share (In ₹)				
	a) Basic	0.00	0.06	(0.01)	0.01
	b) Diluted	0.00	0.06	(0.01)	0.01

Notes:

1. The above financial statements are prepared in accordance with the Indian Accounting Standards (Ind- AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.

2. The above Unaudited Financial Results have been Reviewed by the audit committee are considered and approved by the Board of Directors at its meeting held on 28th July 2025.

3.The Company operates in a single segment and the results pertain to a single segment.

4.The results for the quarter ended 30th June ,2025 are also available on BSE website, and on the company's website www.sourceindustriesindia.com.

For and on behalf of the Board of Directors
Source Industries (India) Limited

SUDHIR REDDY POSIREDDY
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Sudhir Reddy Posireddy
Chairman and Managing Director
DIN:02813098

Date: 28th July 2025
Place: Hyderabad

M.N. RAO & ASSOCIATES LLP

Chartered Accountants

Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of Source Industries (India) Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended)

Review Report to
The Board of Directors
Source Industries (India) Limited

1. We have reviewed the accompanying statement of unaudited financial results of **Source Industries (India) Limited** (the "Company") for the quarter ended 30 June 2025 (the "Statement") attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015, as amended (the "Listing Regulations").

2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) " Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **M N Rao & Associates LLP**
Chartered Accountants
Firm's Registration No.005386S/S000195

M.N. RAO & ASSOCIATES LLP * FRN.005386S/S000195 Hyderabad * Chartered Accountants

Vaduguru Sreekanth Reddy
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V. Sreekanth Reddy
Partner
Membership No.:023408
UDIN: 25023408BMHYGH1501

Place: Hyderabad
Date: 28-07-2025

The disclosure required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No's. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024:

Annexure

Appointment of Mr. Sudhir Reddy Posireddy (DIN: 02813098) as Additional Director (Chairman and Managing Director) of the company.

S. No.	Particulars	Description
1	Name of the Director	Mr. Sudhir Reddy Posireddy (DIN: 02813098)
2	Reason for change viz. appointment, ~~re-appointment, resignation, removal, death or otherwise~~	The Board of Directors in their meeting held on July 28, 2025 approved the appointment of Mr. Sudhir Reddy Posireddy (DIN: 02813098) as Additional Director (Chairman and Managing Director) of the company.
3	Date of Appointment /~~re-appointment/ Cessation (as applicable) &~~ term of appointment~~/ re-appointment;~~	Appointed for a period of 3 years i.e., from July 28, 2025 to July 27, 2028. This appointment is subject to the approval of Members.
4	Brief Profile	He holds the degree of Master of Science in Mechanical Engineering from Florida International University, USA. He has around fifteen (15) years of experience in Designing and Manufacturing of complex and task specific Industrial Robots.
5	Disclosure of relationships between directors	None of the Directors of the Company are related Mr. Sudhir Reddy Posireddy.
6	Number of Shares Held	2,98,17,83 shares
7	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018- 19.	Mr. Sudhir Reddy Posireddy is not debarred from holding the office of Director by virtue of any Securities and Exchange Board of India (SEBI) order or any other such authority.

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Appointment of Mr. Naraharisetty Mohan Krishna (DIN: 07126524) as Additional Director (Whole-Time Director) of the Company.

S. No.	Particulars	Description
1	Name of the Director	Mr. Naraharisetty Mohan Krishna (DIN: 07126524)
2	Reason for change viz. appointment, ~~re-appointment, resignation, removal, death or otherwise~~	The Board of Directors at its meeting held on July 28, 2025 approved the appointment of Mr. Naraharisetty Mohan Krishna (DIN: 07126524) as Additional Director (Whole-Time Director) of the company.
3	Date of Appointment /~~re-appointment/ Cessation (as applicable) &~~ term of appointment~~/ re-appointment;~~	Appointed for a period of 3 years i.e., from July 28, 2025 to July 27, 2028. This appointment is subject to the approval of Members.
4	Brief Profile	He holds the degree of Bachelor of Technology in Electrical and Electronics Engineering from Shanmugha Arts, Science, Technology & Research Academy (SASTRA), Tirumalaisamudram, Tamil Nadu. He has around two (2) decades of experience in Business Development and executing technology projects.
5	Disclosure of relationships between directors	None of the Directors of the Company are related to Mr. Naraharisetty Mohan Krishna.
6	Number of Shares Held	10,29,800 shares
7	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018- 19.	Mr. Naraharisetty Mohan Krishna is not debarred from holding the office of Director by virtue of any Securities and Exchange Board of India (SEBI) order or any other such authority.

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Appointment of Mrs. Ramreddy Swathi (DIN: 07199226) as Additional Director (Whole-Time Director) of the Company.

S. No.	Particulars	Description
1	Name of the Director	Mrs. Ramreddy Swathi (DIN: 07199226)
2	Reason for change viz. appointment, ~~re-appointment, resignation, removal, death or otherwise~~	The Board of Directors at its meeting held on July 28, 2025 approved the appointment of Mrs. Ramreddy Swathi (DIN: 07199226) as Additional Director (Whole-Time Director) of the company.
3	Date of Appointment /~~re-appointment/ Cessation (as applicable) &~~ term of appointment~~/ re-appointment;~~	Appointed for a period of 3 years i.e., from July 28, 2025 to July 27, 2028. This appointment is subject to the approval of Members.
4	Brief Profile	She has a B. Tech in Computer Science & Engineering from Jawaharlal Nehru Technological University, Hyderabad. She is also admitted as Advocate on the Rolls of the Bar Council of the State of Telangana under the Advocates Act of 1961. She has around five years of experience as Legal consultant and Administration.
5	Disclosure of relationships between directors	None of the Directors of the Company are related to Mrs. Ramreddy Swathi.
6	Number of Shares Held	26,90,110 shares
7	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018- 19.	Mrs. Ramreddy Swathi is not debarred from holding the office of Director by virtue of any Securities and Exchange Board of India (SEBI) order or any other such authority.

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Appointment of Mr. Raju Koyyala (DIN: 10734973) as Additional Director (Non-Executive Independent Category) of the Company.

S. No.	Particulars	Description
1	Name of the Director	Mr. Raju Koyyala (DIN: 10734973)
2	Reason for change viz. appointment, ~~re-appointment, resignation, removal, death or otherwise~~	The Board of Directors at its meeting held on July 28, 2025 approved the appointment Mr. Raju Koyyala (DIN: 10734973) as an Additional Director (Non-Executive Independent Category).
3	Date of Appointment /~~re-appointment/ Cessation (as applicable) &~~ term of appointment~~/ re-appointment;~~	Appointed for a period of 5 years i.e., from July 28, 2025 to July 27, 2030. This appointment is subject to the approval of Members.
4	Brief Profile	He is a Chartered Accountant, B.com and LLB graduate. He is having more than 15 years of experience in various fields such as Valuations, Internal Audits, Statutory Audits, Tax Audits, TP Audits, Payroll Audits, Stock Audits, etc
5	Disclosure of relationships between directors	None of the Directors of the Company are related to Mr. Raju Koyyala.
6	Number of Shares Held	NIL
7	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018- 19.	Mr. Raju Koyyala is not debarred from holding the office of Director by virtue of any Securities and Exchange Board of India (SEBI) order or any other such authority.

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Appointment of Mr. Raja Suman Karingula (DIN: 11183097) as Additional Director (Non-Executive Independent Category) of the Company.

S. No.	Particulars	Description
1	Name of the Director	Mr. Raja Suman Karingula (DIN: 11183097)
2	Reason for change viz. appointment, ~~re-appointment, resignation, removal, death or otherwise~~	The Board of Directors at its meeting held on July 28, 2025 approved the appointment Mr. Raja Suman Karingula (DIN: 11183097) as an Additional Director (Non-Executive Independent Category).
3	Date of Appointment /~~re appointment/ Cessation (as applicable) &~~ term of appointment~~/ re-appointment;~~	Appointed for a period of 5 years i.e., from July 28, 2025 to July 27, 2030. This appointment is subject to the approval of Members.
4	Brief Profile	Raja Suman Karingula is a strategic technologist and founder with over 19 years of experience across Microsoft and TCS, now leading two ventures under Pivot Point Ventures—a D2C brand and an AI Automation Agency. He brings deep expertise in AI driven transformation, ethical automation, and systems thinking, with a track record of building scalable, compliance-conscious solutions across Real Estate, Manufacturing, E-Commerce, and Online Coaching sectors.
5	Disclosure of relationships between directors	None of the Directors of the Company are related to Mr. Raja Suman Karingula.
6	Number of Shares Held	NIL
7	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018- 19.	Mr. Raja Suman Karingula is not debarred from holding the office of Director by virtue of any Securities and Exchange Board of India (SEBI) order or any other such authority.

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Resignation of Mr. Sudhakar Navath (DIN: 06785232) from the position of Director and Managing Director of the company.

S. No.	Particulars	Description
1	Name of the Director	Mr. Sudhakar Navath (DIN: 06785232)
2	Reason for change viz. ~~appointment, re-appointment,~~ resignation, ~~removal, death or otherwise~~	Due to the successful completion of the takeover and change in the management of the Company as per SEBI Takeover Regulations.
3	Date of ~~Appointment /re-appointment/~~ Cessation ~~(as applicable) &~~ term of appointment~~/ re-appointment;~~	w.e.f. July 28, 2025
4	Brief Profile	NA
5	Disclosure of relationships between directors	NA
6	Names of entities in which the resigning director holds Directorships, indicating the category of Directorship	1. Parvathavardhini Softtech Private Limited 2. Subhashini Software Solutions Limited
7	Membership/ Chairmanship of Board Committees, if any	Nil
8	Resignation Letter	Resignation Letter with the detailed reasons enclosed herewith.

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SOURCE INDUSTRIES (INDIA) LIMITED

CIN: L45400TG1984PLC004777

Resignation of Mr. Jaya Mahadev Yerramsetti (DIN: 06661103) from the position of Director and Non-Executive Independent Director of the Company.

S. No.	Particulars	Description
1	Name of the Director	Mr. Jaya Mahadev Yerramsetti (DIN: 06661103)
2	Reason for change viz. ~~appointment, re appointment,~~ resignation~~, removal, death or otherwise~~	Due to the successful completion of the takeover and change in the management of the Company as per SEBI Takeover Regulations.
3	Date of ~~Appointment /re-appointment/~~ Cessation ~~(as applicable) &~~ term of appointment~~/ re appointment;~~	w.e.f. July 28, 2025
4	Brief Profile	NA
5	Disclosure of relationships between directors	NA
6	Names of entities in which the resigning director holds Directorships, indicating the category of Directorship	NIL
7	Membership/ Chairmanship of Board Committees, if any	Nil
8	Resignation Letter	Resignation Letter with the detailed reasons enclosed herewith.

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Resignation of Mrs. Lakshmi Satyasri Nekkanti (DIN: 07223878) for the position of Director and Non-Executive Non-Independent Director of the Company.

S. No.	Particulars	Description
1	Name of the Director	Mrs. Lakshmi Satyasri Nekkanti (DIN: 07223878)
2	Reason for change viz. ~~appointment, re-appointment,~~ resignation~~, removal, death or otherwise~~	Due to the successful completion of the takeover and change in the management of the Company as per SEBI Takeover Regulations.
3	Date of ~~Appointment /re-appointment/~~ Cessation ~~(as applicable) &~~ term of appointment~~/ re-appointment;~~	w.e.f. July 28, 2025
4	Brief Profile	NA
5	Disclosure of relationships between directors	NA
6	Names of entities in which the resigning director holds Directorships, indicating the category of Directorship	1. Rich `N' Rich Finance and Holdings Limited 2. Task People Food and Services Private Limited 3. Sai Retail India Limited 4. Sophia Traexpo Limited
7	Membership/ Chairmanship of Board Committees, if any	She is holding 7 Chairmanships and 2 Memberships in overall 3 Listed Entities.
8	Resignation Letter	Resignation Letter with the detailed reasons enclosed herewith.

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SOURCE INDUSTRIES (INDIA) LIMITED

CIN: L45400TG1984PLC004777

Resignation of M/s. M.N Rao & Associates (Firm Reg. No 005386S) as Statutory Auditors of the Company.

S. No.	Particulars	Description
1	Name of the Auditor	M/s. M.N Rao & Associates (Firm Reg. No 005386S)
2	Reason for change viz. ~~appointment, re-appointment,~~ resignation~~, removal, death or otherwise~~	Due to change in the management of the Company.
3	Date of ~~Appointment /re-appointment/~~ Cessation ~~(as applicable) &~~ term of appointment~~/ re-appointment;~~	w.e.f. July 28, 2025
4	Brief Profile	NA
5	Disclosure of relationships between directors	NA
6	Names of entities in which the resigning director holds Directorships, indicating the category of Directorship	NA
7	Membership/ Chairmanship of Board Committees, if any	NA
8	Resignation Letter	Resignation Letter with the detailed reasons enclosed herewith.

SUDHIR REDDY POSIREDDY

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Appointment of M/s. P.S Rao & Associates Practicing Company Secretaries as Secretarial Auditors of the Company of the Company.

S. No.	Particulars	Description
1	Name of the Auditor	M/s. P.S Rao & Associates
2	Reason for change viz. appointment, ~~re-appointment, resignation, removal, death or otherwise~~	Appointment of Secretarial Auditors of the Company for a term of 5 years form the Financial Year 2025-26 to 2029-30.
3	Date of Appointment ~~/re-appointment/ Cessation (as applicable) &~~ term of appointment~~/ re-appointment;~~	July 28, 2025 & Term of appointment is Five (5) years from FY 2025-26 to FY 2029-30.
4	Brief Profile	M/s P. S. Rao & Associates, a Practicing Company Secretary Firm has been established by its founder partner Mr. P. S. Rao, B.Com., ACS., in the year 1994. The firm, since then, is actively engaged in rendering secretarial, legal and other consultancy services to various Listed and Unlisted companies. Over this period of 30 years, the firm with Quality professionals both qualified as well as semi qualified, has developed adequate experience and expertise in dealing with Company Law, SEBI, Stock Exchange and FEMA matters. The Firm also excels in dealing mergers, acquisitions / takeovers, demergers, restructurings in compliance with the provisions of Company Law, Income Tax and SEBI Regulations. The firm specializes in rendering multi-faceted services in the corporate field which comprises of secretarial, legal, and general consultancy, and capital market services to various companies and business houses both on turnkey as well as retainership basis.
5	Disclosure of relationships between directors	NA

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Appointment of M/s. PRSV & Co LLP (Firm Reg. No S200016) as Statutory Auditors of the Company.

S. No.	Particulars	Description
1	Name of the Auditor	M/s. PRSV & Co LLP (Firm Reg. No S200016)
2	Reason for change viz. appointment, ~~re-appointment, resignation, removal, death or otherwise~~	Appointment of M/s. PRSV & Co LLP (Firm Reg. No S200016) as statutory Auditors of the company for a term of 5 Years subject to the approval of shareholders in the ensuing General Meeting.
3	Date of Appointment ~~/re-appointment/ Cessation (as applicable) &~~ term of appointment~~/ re-appointment~~;	July 28, 2025 & Term of appointment is Five (5) years from FY 2025-26 to FY 2029-30.
4	Brief Profile	M/s. PRSV & Co LLP Chartered Accountants based Hyderabad is Peer Reviewed Audit firm having 3 decades vast experience in the field of Audit, Assurance, Taxation and corporate advisory and consulting practice to private, Public and Listed Companies.
5	Disclosure of relationships between directors	NA
6	Names of entities in which the resigning director holds Directorships, indicating the category of Directorship	NA
7	Membership/ Chairmanship of Board Committees, if any	NA

The Board Meeting commenced at 06:00 P.M and concluded at 8:30 P.M.

Kindly take the above information on your records.

Thanking you,

For **SOURCE INDUSTRIES (INDIA) LIMITED**

SUDHIR REDDY POSIREDDY

Digitally signed by SUDHIR REDDY POSIREDDY
Date: 2025.07.28 20:42:29 +05'30'

Sudhir Reddy Posireddy
Chairman and Managing Director
DIN: 02813098

Date: 28.07.2025

To
The Board of Directors
Source Industries (India) Limited
Flat No-301, DBN Padmavathi Arcade, 6-3-709/A/10/A
Punjagutta Officers Colony, Punjagutta
Hyderabad, Telangana-500082

Subject: Resignation from the Directorship of Source Industries (India) Limited

Dear Sir/Madam,

I, Sudhakar Navath, hereby tender my resignation from the position of Director and Managing Director of Source Industries (India) Limited, with immediate effect, due to the successful completion of the takeover and change in the management of the Company as per SEBI Takeover Regulations.

This decision has been made after due consideration, and I believe it is in the best interest of the Company and its new leadership. I would like to express my sincere gratitude to all members of the Board and the management for their support during my tenure.

Kindly acknowledge this resignation and arrange to file the necessary forms with the Registrar of Companies to give effect to the same. I wish the Company and the new management continued success in all future endeavours.

I hereby confirm that there are no other material reasons other the reasons mentioned above and this confirmation is pursuant to sub-clause 7B of SCHEDULE III read with Regulation 30 of SEBI (LODR) Regulation 2015.

Thanking you.
Yours sincerely,

Sudhakar Navath
(DIN: 06785232)

Date: 28.07.2025

To
The Board of Directors
Source Industries (India) Limited
Flat No-301, DBN Padmavathi Arcade, 6-3-709/A/10/A
Punjagutta Officers Colony, Punjagutta
Hyderabad, Telangana-500082

Subject: Resignation from the Directorship of Source Industries (India) Limited

Dear Sir/Madam,

I, Lakshmi Satyasri Nekkanti, hereby tender my resignation from the position of Director of Source Industries (India) Limited, with immediate effect, due to the successful completion of the takeover and change in the management of the Company as per SEBI Takeover Regulations.

This decision has been made after due consideration, and I believe it is in the best interest of the Company and its new leadership. I would like to express my sincere gratitude to all members of the Board and the management for their support during my tenure.

Kindly acknowledge this resignation and arrange to file the necessary forms with the Registrar of Companies to give effect to the same. I wish the Company and the new management continued success in all future endeavours.

I hereby confirm that there are no other material reasons other the reasons mentioned above and this confirmation is pursuant to sub-clause 7B of SCHEDULE III read with Regulation 30 of SEBI (LODR) Regulation 2015.

Thanking you.
Yours sincerely,

N.L. SatyaSri

Lakshmi Satyasri Nekkanti
(DIN: 07223878)

Date: 28.07.2025

To
The Board of Directors
Source Industries (India) Limited
Flat No-301, DBN Padmavathi Arcade, 6-3-709/A/10/A
Punjagutta Officers Colony, Punjagutta
Hyderabad, Telangana-500082

Subject: Resignation from the Directorship of Source Industries (India) Limited

Dear Sir/Madam,

I, Jaya Mahadev Yerramsetti, hereby tender my resignation from the position of Director of Source Industries (India) Limited, with immediate effect, due to the successful completion of the takeover and change in the management of the Company as per SEBI Takeover Regulations.

This decision has been made after due consideration, and I believe it is in the best interest of the Company and its new leadership. I would like to express my sincere gratitude to all members of the Board and the management for their support during my tenure.

Kindly acknowledge this resignation and arrange to file the necessary forms with the Registrar of Companies to give effect to the same. I wish the Company and the new management continued success in all future endeavours.

I hereby confirm that there are no other material reasons other the reasons mentioned above and this confirmation is pursuant to sub-clause 7B of SCHEDULE III read with Regulation 30 of SEBI (LODR) Regulation 2015.

Thanking you.
Yours sincerely,

Y. Jaya Maha Dev

Jaya Mahadev Yerramsetti
(DIN: 06661103)