Walchand PeopleFirst Ltd.
1st Floor, Construction House,
5-Walchand Hirachand Marg,
Ballard Estate, Mumbai 400001,
Maharashtra, India
Tel: +91 22 6781 8181
Fax: +91 22 2261 0574
Email: contact@walchandgroup.com
Website: www.walchandpeoplefirst.com
L74140MH1920PLC000791

WALCHAND PEOPLEFIRST

Date: 12th May 2025

To,
The Listing Compliance Department,
BSE Limited,
Address: Phiroze Jeejeebhoy Towers,
Dalal Street, Kala Ghoda, Fort, Mumbai 400001

Scrip Code: 501370

Subject: Outcome of Board Meeting of the Company held today i.e., May 12, 2025:

Reference: Disclosure pursuant to Regulation 30 and Regulation 33 of the Securities Exchange and Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015 ['Listing Regulations'].

Dear Sir/Madam,

This is to inform you that pursuant to Regulation 30 and Regulation 33 of the Listing Regulations, the Board of Directors, at its meeting held today i.e. on May 12, 2025, at the registered office of the Company, situated at, 1st Floor, Construction House, 5-Walchand Hirachand Marg, Ballard Estate, E, Mumbai City, Mumbai, Maharashtra, India, 400001, interalia, considered and approved:

Financial Results:

1. The Audited Financial Results for the quarter and financial year ended March 31,2025 and audit report provided by the statutory auditor of the company for the period thereon.

   Pursuant to Regulation (33)(3)(d) of the Listing Regulations, we hereby declare that in the respect of Audited Financial Results for the financial year ended March 31, 2025, the Statutory Auditors have not expressed any modified opinion(s) in their Audit Reports.

Dividend and Annual General Meeting ('AGM'):

2. To recommend the shareholders, final dividend of INR. 01 per equity share of INR. 10/- each (10%), to the members, for the financial year ended March 31, 2025.

   The dividend recommended by the Board is subject to approval of the members of the company at the upcoming 105th AGM.

3. The proposal to hold the 105th AGM of the Company on July 31, 2025, at 03:00 P.M. through video conference mode, deemed to be held at the registered office of the Company.

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Record Date and Dividend Payment Date:

4. The proposal to fix the Record Date as Friday, July 18, 2025, for taking record of the members of the Company for the purpose of payment of final dividend, if approved by the members pursuant to Regulation 42 of the Listing Regulations.

The dividend, if approved by the Members at the AGM, will be paid, subject to deduction of tax at source, on and from Sunday, August 03, 2025, to all Beneficial Owners in respect of shares held by them as per the data as may be made available by depositories at the close of business hours on Friday, July 18, 2025.

Re-appointment of Secretarial Auditor:

5. To recommend the shareholders, appointment of M/s. Nilesh Shah & Associates, Peer Reviewed Practicing Company Secretaries, as a Secretarial Auditor of The Company, for a Period of 5 Financial Years Commencing from F.Y. 2025-2026 (i.e., April 01, 2025) till F.Y. 2029-2030 (i.e., March 31, 2030).

Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024, is attached as per ***Annexure A****.*

Re-Appointment of Statutory Auditors:

6. The re-appointment of M/s CNK & Associates LLP (ICAI Firm Registration (No.101961 W/W100036) as Statutory Auditors of the Company, for a second term of five consecutive years, starting from the conclusion of the 105th AGM till the conclusion of the 110th AGM of the Company to be held in the calendar year 2030, subject to approval of the shareholders at the ensuing AGM.

Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024, is attached as per ***Annexure B****.*

Re-appointment of Independent Director:

7. Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company has approved the re-appointment of Mr. Joseph Andrew Jude Pereira (DIN:00130239) as a Non-Executive Independent Director of the company for a second term of 5 Years with effect from October 26, 2025, subject to approval of shareholders.

Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024, is attached as per ***Annexure C****.*

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Further, in view of the ensuing Board Meeting, the Trading Window for dealing in shares of the Company was closed for Designated Persons of the Company and/or their immediate relatives of the Company from April 01, 2025, till 48 hours after the declaration of Audited Financial Results for the quarter and Financial year ended March 31, 2025 (both days inclusive) in accordance with SEBI (Prohibition of Insider Trading) Regulation, 2015 and the Company's Code of Internal Procedures and Conduct for Regulating, Monitoring and Reporting of Trading by Insiders.

Accordingly, the trading window will be closed till May 14, 2025.

The Board Meeting commenced at 05:58 P.M. and concluded at 06:26 P.M.

For Walchand Peoplefirst Limited

NACHIKET SUDHIR SOHANI

Digitally signed by NACHIKET SUDHIR SOHANI
Date: 2025.05.12 19:21:16 +05'30'

Nachiket Sohani
Company Secretary and Compliance Officer
Membership No.: ACS 48562
Address: 1st Floor, Construction House, 5-Walchand Hirachand Marg, Ballard Estate, E,
Mumbai City, Mumbai, Maharashtra, India, 400001

Enclosed: As Above

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Annexure – A

Details required pursuant to Para A of Part A of Schedule III of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024, concerning the Re-appointment of Secretarial Auditor.

Sr No.	Particular	Details
1.	Reason for change viz. ~~appointment~~/reappointment, ~~resignation, removal, death or otherwise~~	Reappointment of M/s Nilesh Shah & Associates, Company Secretaries (FRN: P2003MH008800) as Secretarial Auditors of the Company for a period of 5 financial years commencing from F.Y. 2025-2026.
2.	Date of ~~appointment/~~ reappointment/ ~~cessation (as applicable)~~ & term of appointment/ re-appointment	Re-appointment is for a period of 5 financial years commencing from the F.Y. 2025-2026 (i.e., April 01, 2025) till F.Y. 2029-2030 (i.e., March 31, 2030), subject to the approval of the shareholders at the ensuing AGM of the company.
3.	Brief Profile (in case of appointment)	M/s Nilesh Shah & Associates, a firm of Company Secretaries having experience of more than 25 years and is specialized in providing services in Secretarial & Legal fields, NSA earned enviable reputation of providing knowledge-based services to various clients in the fields of Corporate Laws & Compliances.
4.	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable
5.	Information as required pursuant to BSE circular ref no. LIST/ COMP/ 14/ 2018-19 and the National Stock Exchange of India Limited with ref no. NSE/CML/2018/24, dated June 20, 2018	Not Applicable.

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WALCHAND PEOPLEFIRST

Annexure – B

Details required pursuant to Para A of Part A of Schedule III of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024, concerning the Re-appointment of Statutory Auditors.

Sr No.	Particular	Details
1.	Reason for change viz. ~~appointment~~/reappointment, ~~resignation, removal, death or otherwise~~	Reappointment of M/s CNK & Associates LLP (ICAI Firm Registration (No.101961 W/W100036) as Statutory Auditors of the Company for a period of 5 years (i.e., F.Y. 2025-2026 till 2029-2030).
2.	Date of ~~appointment/~~ reappointment/ ~~cessation (as applicable)~~ & term of appointment/ re-appointment	Re-appointment shall be effective from the conclusion of the 105th AGM of the Company. Re-appointment is for a period of 5 years commencing from the conclusion of 105th AGM till the conclusion of the 110th AGM of the Company to be held in calendar year 2030, subject to the approval of the shareholders at the ensuing AGM of the company.
3.	Brief Profile (in case of appointment)	CNK & Associates LLP (CNK) is an all services firm, specializing in providing a wide spectrum of professional services under one roof to leading domestic and multinational corporations, spread across virtually all sectors. Established in the year 1936, CNK is a third-generation firm, which caters to diverse businesses of all sizes, but with a specific emphasis on the MSME Sector.
4.	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable.
5.	Information as required pursuant to BSE circular ref no. LIST/ COMP/ 14/ 2018-19 and the National Stock Exchange of India Limited with ref no. NSE/CML/2018/24, dated June 20, 2018	Not Applicable.

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Annexure – C

Details required pursuant to Para A of Part A of Schedule III of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024, concerning the Re-appointment of Independent Director.

Sr No.	Particular	Details
1.	Reason for change viz. ~~appointment~~/reappointment, ~~resignation, removal, death or otherwise~~	Reappointment of Mr. Joseph Andrew Jude Pereira as a Non-Executive Independent Director.
2.	Date of ~~appointment/~~ reappointment/ ~~cessation (as applicable)~~ & term of appointment/ re-appointment	Re-appointed as Non-Executive Independent Director of the Company for a second term of 5 years with effect from October 26, 2025, subject to approval of the shareholders.
3.	Brief Profile (in case of appointment)	He is a Post-Graduate in Management (MBA) from IIM- Calcutta and is a Fellow member of the Institute of Cost Accountants of India (ICWAI). He also has a BSc degree in Maths, Physics-from St. Xavier College, Mumbai. He also has a Post Graduate certificate in Managerial Maths/OR from St. Xavier Institute, Mumbai.
4.	Disclosure of relationships between directors (in case of appointment of a director).	Mr. Joseph Andrew Jude Pereira is not related to any Director on the Board of the Company.
5.	Information as required pursuant to BSE circular ref no. LIST/ COMP/ 14/ 2018-19 and the National Stock Exchange of India Limited with ref no. NSE/CML/2018/24, dated June 20, 2018	Mr. Joseph Andrew Jude Pereira is not debarred from holding the office of director pursuant to any SEBI order or any other authority.

Independent Auditor's Report on Quarterly and audited Annual Financial Results of the Walchand Peoplefirst Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
Board of Directors of
Walchand Peoplefirst Limited,

Report on the audit of the Financial Results

1. Opinion

We have audited the accompanying statement of financial results of **Walchand Peoplefirst Limited** ("the Company") for the quarter and year ended March 31, 2025, ("the statement") attached herewith, being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Obligations").

2. In our opinion and to the best of our information and according to the explanations given to us, the statement:
    i. are presented in accordance with the requirements of the Regulation 33 of the Listing Regulations; and
    ii. gives a true and fair view in conformity with recognition and measurement principles laid down in the applicable Indian accounting standards ("Ind AS") and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the quarter and year ended 31st March, 2025.

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3. Basis of Opinion

We conducted our audit in accordance with the Standard on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those SAs are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company, in accordance with Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's code of Ethics.

We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our audit opinion.

4. Management's and board of director's Responsibilities for the Financial Results

This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the audited financial statements for the year ended March 31, 2025. The Company's Management and Board of Directors are responsible for the preparation and presentation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards, prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

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In preparing the financial results, the Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Management and Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Management and Board of Directors are also responsible for overseeing the Company's financial reporting process.

5. Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial control with reference to financial statements in place and the operating effectiveness of such controls.

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- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the financial results made by the Management and Board of Directors.

- Evaluate the appropriateness and reasonableness of disclosures made by the Management and board of Directors in terms of the requirement specified under Regulation 33 of Listing Regulations.

- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the Financial Results of the Company to express an opinion on the Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

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6. Other matters

I. The Statement includes the results for the quarter ended March 31, 2025 being the balancing figures between the audited figures in respect of full financial year ended March 31, 2025 and the published unaudited year to date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For C N K & Associates LLP
Chartered Accountants
Firm Registration No.: 101961W/W-100036

Pareen Shah
Partner
Membership No. 125011
UDIN: 25125011BMGYOJ5968
Place: Mumbai
Date: 12th May, 2025

CNK & ASSOCIATES LLP
MUMBAI
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WALCHAND
PEOPLE FIRST

WALCHAND PEOPLEFIRST LIMITED
CIN: L74140MH1920PLC000791
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2025

Rs. In Lakhs

PARTICULARS	For Quarter ended March 31, 2025	For Quarter ended December 31, 2024	For Quarter ended March 31, 2024	For Year ended March 31, 2025	For Year ended March 31, 2024
	Audited	Unaudited	Audited	Audited	Audited
Revenue					
Revenue from Operations	851.40	822.97	669.54	3,079.90	2,615.55
Other income	39.78	4.64	87.79	266.75	344.55
Total Income	891.18	827.61	757.33	3,346.65	2,960.10
Expenses					
Employee benefit expenses	371.19	403.32	322.54	1,567.74	1,315.19
Royalty and related expenses	59.76	67.31	63.88	255.46	243.18
Other Operating Expenses	309.34	259.88	163.89	983.02	619.45
Finance Cost	1.20	1.25	1.42	5.21	6.54
Depreciation and amortisation expenses	9.91	10.28	12.24	39.70	48.69
Other Expenses	76.37	65.60	58.56	281.51	273.53
Total Expenses	827.77	807.63	622.53	3,132.63	2,506.58
PROFIT / (LOSS) BEFORE TAX	63.41	19.98	134.80	214.02	453.52
Tax Expenses					
Current Tax	32.19	29.52	32.79	76.06	85.54
Income tax earlier years	-	(4.49)	-	(3.56)	10.97
Deferred tax	(4.28)	(27.16)	3.42	(38.73)	15.39
PROFIT / (LOSS) AFTER TAX	35.49	22.11	98.59	180.25	341.62
Other Comprehensive due to Remeasurements of net defined benefit plans (Net of tax)	5.70	(0.72)	2.74	3.54	(2.60)
TOTAL COMPREHENSIVE INCOME	41.19	21.39	101.33	183.79	339.02
Other Equity (Excluding revaluation reserve)				2,443.54	2,288.80
Paid up equity share capital (Face value - Rs. 10/- per share)	290.39	290.39	290.39	290.39	290.39
EARNING PER EQUITY SHARE Equity shares of par value Rs 10/- each Basic and Diluted (In Rs.)	1.22	0.76	3.40	6.21	11.76

NOTES:

1. The above is an extract of the detailed format of quarterly and annual financial results filed with the stock exchange under Regulation 33 of the SEBI (Listing and other disclosure requirements) Regulations, 2015, as Amended. The full format of the quarterly and annual financial results is available on the stock exchange website www.bseindia.com and Company's website www.walchandpeoplefirst.com..
2. The above financial results have been prepared in accordance with Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
3. The above financial results for the quarter and year ended March 31, 2025 have been duly Audited by Statutory auditors, recommended by the Audit Committee and have been approved and were taken on record by the Board of Directors at its meeting held on May 12, 2025.
4. The company has a single segment namely "Training". Therefore the company's business does not fall under different operating segments as defined by Ind AS - 108.
5. The figures for the quarter ended March 31, 2025 and quarter ended March 31, 2024 are the balancing figures between the audited figures in respect of full financial year and the published year to date figures upto the third quarter of the relevant financial year.
6. Other income for the quarter and year ended 31 March 2025 includes Income/ (loss) on fair valuation of the Financial Assets, amounting to (Rs. 20.26) Lakhs and Rs. 51.08 Lakhs (net) [previous year quarter and year ended Rs. 10.30 lakhs and Rs. 93.64 Lakhs] respectively on account of fair valuation as on that date.
7. The Board of Directors have recommended a final dividend of 10% in its Board meeting held on May 12, 2025 which is subject to shareholders' approval.
8. Previous quarter / previous period figures have been regrouped / rearranged wherever necessary.

CNK & ASSOCIATES LLP * CHARTERED ACCOUNTANTS * MUMBAI

WALCHAND PEOPLEFIRST LTD. * MUMBAI

By the order of the Board

Pallavi

(PALLAVI JHA)
Chairperson & Managing Director
DIN No. 00068483

Place : Mumbai
Date : May 12, 2025

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WALCHAND PEOPLEFIRST LIMITED
CIN: L74140MH1920PLC000791
BALANCE SHEET AS AT MARCH 31, 2025

Rs. in Lakhs

PARTICULARS	As at March 31, 2025 Audited	As at March 31, 2024 Audited
I. ASSETS		
NON-CURRENT ASSETS		
(a) Property, plant and equipments	179.45	193.65
(b) Investment properties	2.20	3.40
(c) Intangible assets	9.52	15.58
(d) Intangible assets under development	0.35	-
(e) Financial assets		
(i) Investments	769.05	548.11
(ii) Other financial assets	485.74	485.16
(f) Other Non-current assets	5.77	5.77
(g) Deferred tax assets (net)	59.30	21.47
(h) Income tax assets (net)	380.97	285.10
	1,892.35	**1,558.24**
Current Assets		
(a) Financial assets		
(i) Trade receivables	345.14	362.61
(ii) Cash and cash equivalents	223.18	327.70
(iii) Other balances with banks	794.42	748.25
(iv) Other financial assets	121.03	88.56
(b) Other current assets	33.75	40.55
	1,517.52	**1,567.67**
TOTAL ASSETS	**3,409.87**	**3,125.91**
II. EQUITY AND LIABILITIES		
(1) EQUITY		
(a) Equity Share Capital	290.39	290.39
(b) Other Equity	2,443.54	2,288.80
	2,733.93	**2,579.19**
(2) LIABILITIES		
NON-CURRENT LIABILITIES		
(a) Financial liabilities		
(i) Long- term borrowings	15.40	26.68
(ii) Other financial liabilities	32.13	30.08
(b) Provisions	45.82	32.52
	93.35	**89.28**
CURRENT LIABILITIES		
(a) Financial liabilities		
(i) Short- term borrowings	11.28	10.32
(ii) Trade payables		
Total outstanding dues of micro and small enterprises	3.56	2.78
Total outstanding dues of creditors other than micro and small enterprises	98.60	55.41
(iii) Other financial liabilities	2.32	1.49
(b) Other current liabilities	305.24	223.60
(c) Provisions	161.59	163.84
	582.59	457.44
TOTAL EQUITY AND LIABILITIES	**3,409.87**	**3,125.91**

By the order of the Board

CNK & ASSOCIATES LLP CHARTERED ACCOUNTANTS MUMBAI

WALCHAND PEOPLEFIRST LTD. MUMBAI

Pallavi

(PALLAVI JHA)
Chairperson & Managing Director
DIN No. 00068483

Place : Mumbai
Date : May 12, 2025

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WALCHAND PEOPLEFIRST

WALCHAND PEOPLEFIRST LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2025

Rs. in Lakhs

	Particulars	Year Ended 31-Mar-25 Audited		Year Ended 31-Mar-24 Audited	
A	**Cash flows from operating activities:**				
	Net Profit before tax		214.02		453.52
	Adjustments for:				
	Depreciation and amortization	39.70		48.69	
	Interest income	(103.76)		(109.50)	
	Interest expense	5.21		6.54	
	Loss/(profit) on sale of investment	-		(17.92)	
	Loss / (Profit) on sale of Property, Plant and Equipments	(0.22)		-	
	Property, Plant and Equipments written off	0.12		0.02	
	Rent Income	(80.83)		(81.23)	
	Amortisation of defered income on Security deposit	-		-	
	Bad Debts Written Off	0.00		10.04	
	Expected Credit Loss	-		-	
	Profit & Loss on Exchange Rate	2.57		8.79	
	Fair value changes arising on Financial asset designated as at FVTPL	(51.08)		(93.64)	
	Provision for expenses written back	(8.51)	(196.81)	(28.34)	(256.55)
	Operating Profit / (Loss) before working capital changes		**17.22**		**196.97**
	Adjustment for:				
	Current assets, Trade receivables and Loans and advances	26.08		25.02	
	Payables and Other liabilities	147.94	174.02	(10.44)	14.57
	Net cash from operating activities before income tax		**191.24**		**211.55**
	Taxes paid		(168.37)		(240.99)
	Net cash generated from operating activities		**22.87**		**(29.44)**
B	**Cash flow from investing activities:**				
	Purchase of tangible and intangible assets	(19.22)		(8.69)	
	Sale of Property, Plant and Equipments	0.68		(0.03)	
	Sale of investments	-		117.91	
	Investment in bank and other fixed deposits	(45.80)		300.37	
	Investment in Mutual Funds	(169.85)		(257.50)	
	Rent Income	80.83		81.23	
	Interest income	70.54		72.59	
	Net cash (used in) investing activities		**(82.81)**		305.89
C	**Cash flow from financing activities:**				
	Interest paid	(5.21)		(4.06)	
	Dividend Paid	(29.04)		(29.04)	
	Repayment of borrowings	(10.32)		(9.42)	
	Net cash (used in) financing activities		(44.57)		(42.52)
	Net increase/(decrease) in cash and cash equivalents		**(104.51)**		**233.93**
	Cash and cash equivalents at beginning of year				
	Cash on Hand	0.44		0.18	
	Balances with Banks	327.26	327.70	93.59	93.77
	Cash and Cash equivalents at the end of year		**223.18**		327.70
	Components of Cash and cash equivalents at end of year				
	Cash on Hand	0.64		0.44	
	Balances with Banks	222.54		327.26	
			223.18		327.70

The above Statement of Cash flows has been prepared under the "Indirect Method" as set out in Ind AS 7 on 'Statement of Cash Flows.

CNK & ASSOCIATES LLP CHARTERED ACCOUNTANTS MUMBAI

WALCHAND PEOPLEFIRST LTD. MUMBAI

By the order of the Board

Place : Mumbai
Date : May 12, 2025

(PALLAVI JHA)
Chairperson & Managing Director
DIN No. 00068483