

**OJSC Surgutneftegas / Annual Financial Report**

30.04.2013 08:09

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OJSC 'Surgutneftegas' discloses the audited consolidated financial statements prepared in accordance with International Financial Reporting Standards (IFRS).

At the end of 2012, the crude output totaled 61.4 million tonnes, a 1% increase from the previous year. The growth of production is due to successful implementation of advanced technologies on the operating fields of OJSC 'Surgutneftegas' (hereinafter - the Company) in Western Siberia and further production increase on the fields in the Republic of Sakha (Yakutia), where the production at the end of 2012 increased by more than 22% to 6.6 million tonnes.

Gas produced at the fields of the Company at the end of 2012 amounted to 12.3 billion cubic meters.

The Company's processing capacities yielded 7.5 billion cubic meters of gas at the end of 2012.

In 2012, the meterage drilled for development and exploration totaled 4,687 thousand meters and 230 thousand meters, respectively which is 3.5 % and 6.0 % higher than the corresponding results of the previous year.

At the end of 2012, the Company refined 20.5 million tonnes of oil and produced 2.2 million tonnes of gasoline, 5.1 million tonnes of diesel fuel, 10.4 million tonnes of mazut and 0.7 million tonnes of jet fuel. The Company completed the main construction works at its hydrocracking complex, and plans to commission facilities on a phase-by-phase basis in 2013.

IFRS consolidated statements: key figures, million rubles

	2012	2011
Sales revenue, total	849,575	795,196
Operating expenses	619,014	540,684
Operating income	230,561	254,512
Profit before tax	223,678	343,758
Net income	180,145	274,989
Capital expenditures	153,701	125,953

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Language: English  
Company: OJSC Surgutneftegas  
Grigoriya Kukuyevitskogo, 1, bld.1  
628415 Surgut  
Russia  
Phone:  
Fax:  
E-mail:  
Internet: [www.surgutneftegas.ru](http://www.surgutneftegas.ru)  
ISIN: US8688612048  
Category Code: ACS  
LSE Ticker: SGGD  
Sequence Number: 1429  
Time of Receipt: Apr 30, 2013 08:09:22

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