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Statement on renewal (extension) of permit (license) of OJSC 'Surgutneftegas' for certain activity which is material to its financial and business position

Type of permit (license) of the Issuer: Geological survey, including prospecting and evaluation of mineral deposits, exploration and production of mineral resources.

Number of permit (license) of the Issuer: KhMN 01525 NR. Date of issue of permit (license) of the Issuer: 18.04.2001.

The body that issued the permit (license): Natural Resources Department of the Ural Region and the Government of Khanty-Mansiysky Autonomous Okrug.

Term of permit (license) of the Issuer: 31.12.2115.

Permit (license) essentials: Early termination, suspension or restriction on the rights for subsoil use as per Articles 20, 21 and 23 of the Law of the Russian Federation 'On Subsurface' on the occurrence of the following: - the failure of the Subsoil user to meet the terms stated in the provisions of subsoil use;

- the failure of the Subsoil user to fulfill the obligations of regular payments for subsoil use;
- the failure of the Subsoil user to fulfill the obligations stated in the provisions of subsoil use;
- the failure of the Subsoil user to meet the requirements for technical projects in development of mineral deposits concerning the beginning of construction of infrastructure for production of mineral resources and/or commissioning of mineral deposits approved in the established order.

Type of event which occurred in regard to permit (license) of the Issuer: License extension.

The date when the relevant event in regard to permit (license) of the Issuer occurred: 27.06.2016.

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