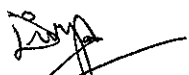


**Disclosures under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of
Shares & Takeovers) Regulations, 2011**

Part-A-Details of Shareholding

1. Name of the Target Company (TC)	VLS Finance Ltd.		
2. Name(s) of the Stock Exchange(s) where the shares of the TC are listed	a. BSE Limited, Mumbai. b. The National Stock Exchange of India Ltd., Mumbai. c. The Calcutta Stock Exchange Ltd, Kolkata. d. The Madras Stock Exchange Ltd., Chennai.		
3. Particulars of the shareholder(s): a. Name of person(s) together with Persons Acting in Concert (PAC) whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the TC) is more than 25% of the voting rights of the TC. or b. Name(s) of promoter(s), member of the promoter group and (PAC) with him.	---- Divya Mehrotra, C-561, Defence Colony, New Delhi- 110024		
4. Particulars of the Shareholding of persons mentioned at (3) above	Number of Shares	% w.r.t .total share /voting capital wherever applicable	% of total diluted share/voting capital of TC (*)
As of March 31 st of the year, holding of:			
a) Shares	10,41,871	2.69%	2.69%
b) Voting Rights (otherwise than by shares)	NIL	NIL	NIL
c) Warrants,	NIL	NIL	NIL
d) Convertible Securities	NIL	NIL	NIL
e) Any other instrument that would entitle the holder to receive shares in the TC.	NIL	NIL	NIL
Total	10,41,871	2.69%	2.69%



Divya Mehrotra

Place: New Delhi

Date: 3rd April, 2015