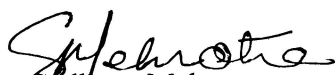


Disclosures under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Part-A-Details of Shareholding

5. Name of the Target Company (TC)	VLS Finance Ltd.		
6. Name(s) of the Stock Exchange(s) where the shares of the TC are listed	a. BSE Limited, Mumbai. ✓ b. The National Stock Exchange Of India Ltd., Mumbai. c. The Calcutta Stock Exchange Ltd., Kolkata		
7. Particulars of the shareholder(s): a. Name of person(s) together with Persons Acting in Concert (PAC) whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the TC) is more than 25% of the voting rights of the TC. or b. Name(s) of promoter(s), member of the promoter group and (PAC) with him.	---- Sadhana Mehrotra, C-561, Defence Colony, New Delhi- 110024		
8. Particulars of the Shareholding of persons mentioned at (3) above	Number of Shares	% w.r.t .total share /voting capital wherever applicable	% of total diluted share/voting capital of TC (*)
As of March 31 st of the year, holding of:			
a) Shares	8,84,691	2.29%	2.29%
b) Voting Rights (otherwise than by shares)	NIL	NIL	NIL
c) Warrants,	NIL	NIL	NIL
d) Convertible Securities	NIL	NIL	NIL
e) Any other instrument that would entitle the holder to receive shares in the TC.	NIL	NIL	NIL
Total	8,84,691	2.29%	2.29%

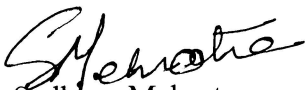

Sadhana Mehrotra

Place: New Delhi

Date:

Name of the Target Company: VLS Finance Ltd.

Name(s) of the person and Persons Acting in Concert (PAC) with the person	Whether the person belongs to Promoter/Promoter group
Ms. Daya Mehrotra (Minor)	Yes
Mrs. Sadhana Mehrotra	Yes


Sadhana Mehrotra

Place: New Delhi

Date:

Note

2. In case of promoter(s) making disclosure under regulation 30(2), no additional disclosure under regulation 30(1) is required.

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(**) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

Disclosures under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Part-A-Details of Shareholding

5. Name of the Target Company (TC)	VLS Finance Ltd.		
6. Name(s) of the Stock Exchange(s) where the shares of the TC are listed	d. BSE Limited, Mumbai. ✓ e. The National Stock Exchange Of India Ltd., Mumbai. f. The Calcutta Stock Exchange Ltd., Kolkata		
7. Particulars of the shareholder(s): a. Name of person(s) together with Persons Acting in Concert (PAC) whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the TC) is more than 25% of the voting rights of the TC. or b. Name(s) of promoter(s), member of the promoter group and (PAC) with him.	---- Daya Mehrotra, C-561, Defence Colony, New Delhi- 110024		
8. Particulars of the Shareholding of persons mentioned at (3) above	Number of Shares	% w.r.t .total share /voting capital wherever applicable	% of total diluted share/voting capital of TC (*)
As of March 31 st of the year, holding of:			
a) Shares	NIL	NIL	NIL
b) Voting Rights (otherwise than by shares)	NIL	NIL	NIL
c) Warrants,	NIL	NIL	NIL
d) Convertible Securities	NIL	NIL	NIL
e) Any other instrument that would entitle the holder to receive shares in the TC.	NIL	NIL	NIL
Total	NIL	NIL	NIL

Daya Mehrotra U/G Sadhana Mehrotra


Sadhana Mehrotra

Place: New Delhi

Date: 5/4/19

2019-2020 / 2019-2020 - Com

Name of the Target Company: VLS Finance Ltd.

Name(s) of the person and Persons Acting in Concert (PAC) with the person	Whether the person belongs to Promoter/Promoter group
Ms. Daya Mehrotra (Minor)	Yes
Mrs. Sadhana Mehrotra	Yes

Daya Mehrotra U/G Mrs. Sadhana Mehrotra


Sadhana Mehrotra

Place: New Delhi

Date: 5/4/19

Note

2. In case of promoter(s) making disclosure under regulation 30(2), no additional disclosure under regulation 30(1) is required.

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(**) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.