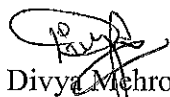


**Disclosures under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011**

**Part-A-Details of Shareholding**

|                                                                                                                                                                                                                                                                                                                                                                                                                                   |                                                                                                                                  |                                                          |                                                   |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------|---------------------------------------------------|
| 1. Name of the Target Company (TC)                                                                                                                                                                                                                                                                                                                                                                                                | VLS Finance Ltd.                                                                                                                 |                                                          |                                                   |
| 2. Name(s) of the Stock Exchange(s) where the shares of the TC are listed                                                                                                                                                                                                                                                                                                                                                         | a. BSE Limited, Mumbai.<br>b. The National Stock Exchange of India Ltd., Mumbai.<br>c. The Calcutta Stock Exchange Ltd, Kolkata. |                                                          |                                                   |
| 3. Particulars of the shareholder(s):<br>a. Name of person(s) together with Persons Acting in Concert (PAC) whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the TC) is more than 25% of the voting rights of the TC.<br>or<br>b. Name(s) of promoter(s), member of the promoter group and (PAC) with him. | <p align="center">----</p> <p>Divya Mehrotra,<br/>C-561, Defence Colony,<br/>New Delhi- 110024</p>                               |                                                          |                                                   |
| 4. Particulars of the Shareholding of persons mentioned at (3) above                                                                                                                                                                                                                                                                                                                                                              | Number of Shares                                                                                                                 | % w.r.t .total share /voting capital wherever applicable | % of total diluted share/voting capital of TC (*) |
| As of March 31 <sup>st</sup> , 2021 holding of:                                                                                                                                                                                                                                                                                                                                                                                   |                                                                                                                                  |                                                          |                                                   |
| a) Shares                                                                                                                                                                                                                                                                                                                                                                                                                         | 4,99,682                                                                                                                         | 1.29%                                                    | 1.29%                                             |
| b) Voting Rights (otherwise than by shares)                                                                                                                                                                                                                                                                                                                                                                                       | NIL                                                                                                                              | NIL                                                      | NIL                                               |
| c) Warrants,                                                                                                                                                                                                                                                                                                                                                                                                                      | NIL                                                                                                                              | NIL                                                      | NIL                                               |
| d) Convertible Securities                                                                                                                                                                                                                                                                                                                                                                                                         | NIL                                                                                                                              | NIL                                                      | NIL                                               |
| e) Any other instrument that would entitle the holder to receive shares in the TC.                                                                                                                                                                                                                                                                                                                                                | NIL                                                                                                                              | NIL                                                      | NIL                                               |
| <b>Total</b>                                                                                                                                                                                                                                                                                                                                                                                                                      | 4,99,682                                                                                                                         | 1.29%                                                    | 1.29%                                             |

  
Divya Mehrotra

Place: New Delhi

Date: 08<sup>th</sup>/April/2021

**Part-B\*\*****Name of the Target Company: VLS Finance Limited**

| Name(s) of the person and Persons Acting in Concert (PAC) with the person | Whether the person belongs to Promoter/Promoter group | PAN of the person and PACs |
|---------------------------------------------------------------------------|-------------------------------------------------------|----------------------------|
| Ms. Divya Mehrotra                                                        | Yes                                                   |                            |
| Mr. Mahesh Prasad Mehrotra                                                | Yes                                                   |                            |
| Mr. Vikas Mehrotra                                                        | Yes                                                   |                            |
| Mrs. Sadhana Mehrotra                                                     | Yes                                                   |                            |
| Ms. Daya Mehrotra (Minor)                                                 | Yes                                                   |                            |
| Mr. Ramji Mehrotra                                                        | Yes                                                   |                            |
| VLS Commodities Private Ltd.                                              | Yes                                                   |                            |
| Pragati Moulders Ltd.                                                     | Yes                                                   |                            |
| VLS Capital Ltd.                                                          | Yes                                                   |                            |
| South Asian Enterprises Ltd.                                              | Yes                                                   |                            |
| Mahesh Prasad Mehrotra (HUF)                                              | Yes                                                   |                            |



Divya Mehrotra

Place: New Delhi

Date: 08<sup>th</sup> / April / 2021**Note**

1. In case of promoter(s) making disclosure under regulation 30(2), no additional disclosure under regulation 30(1) is required.

(\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(\*\*) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.