ASHIANA AGRO INDUSTRIES LTD.

Reg. Office : No.792/5, Eswari Hotel Complex, Bangalore High Road, Sunguvarchatram,
Sriperumbudur Taluk, Kancheepuram Dist-602 106 (Tamil Nadu)
CIN: L15142TN1990PLC076202

Date: 12th Nov., 2020

To
BSE Ltd.
Corporate Services Dept.
PJ Towers, Dalal St, Fort
MUMBAI - 400 001.

Ref: Scrip Code: 519174

Sub: Submission of Unaudited Financial Results for the Qtr. & Half Year ended 30th September, 2020

Dear Sir/Madam,

Pursuant to Regulation 33 read with Regulation 30 of the SEBI (Listing Regulations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Unaudited Standalone Financial Results of the company in accordance with IND-AS along with Cash Flow Statement and Limited Review Report issued by the Auditors of the Company, viz., M/s SKBR & Associates, Chartered Accountants, Nellore Dt: 11.11.2020 for the quarter and half year ended 30th September, 2020 which have been approved by the Board of Directors in their meeting held on 12th November, 2020 at 3.00 PM.

Kindly take the above mentioned results on record and acknowledge the same.

Thanking you,

Yours faithfully,
For ASHIANA AGRO INDUSTRIES LTD.

ASHIANA AGRO INDUSTRIES LTD. AAIL

(Pavan Kumar Matli)
Whole Time Director
DIN: 02438906

Encl : a/a

ASHIANA AGRO INDUSTRIES LTD.

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Standalone Unaudited Financial Results for the Quarter and Half year ended 30th September, 2020

(Rs. In Lakhs)

S.No.	Particulars	Quarter ended			Six months ended		Year ended
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Income**						
	(a) Revenue from Operations	18.06	4.72	20.14	22.78	38.72	83.40
	(b) Other Income (Net)	4.64	4.64	4.73	9.28	9.46	18.62
	Total Income	**22.70**	**9.36**	**24.87**	**32.06**	**48.18**	**102.02**
2	**Expenses**						
	(a) Purchases of stock-in-trade	16.01	4.16	17.94	20.17	34.67	74.54
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	
	(c) Employee benefits expenses	2.93	2.93	2.92	5.86	5.79	11.64
	(d) Depreciation and amortisation expenses	-	-	-	-	-	0.01
	(e) Other expenses	1.03	3.77	9.25	4.80	13.69	16.72
	Total expenses	**19.97**	**10.86**	**30.11**	**30.83**	**54.15**	**102.91**
3	**Profit before exceptional items and tax (1-2)**	**2.73**	**(1.50)**	**(5.24)**	**1.23**	**(5.97)**	**(0.89)**
4	Exceptional items	-	-	-	-	-	-
5	**Profit before tax (3-4)**	**2.73**	**(1.50)**	**(5.24)**	**1.23**	**(5.97)**	**(0.89)**
6	**Tax expenses**						
	(a) Current tax	-	-	-	-	-	-
	(b) Deferred tax	-	-	-	-	-	-
		-	-	-	-	-	-
7	**Net Profit for the period (5-6)**	**2.73**	**(1.50)**	**(5.24)**	**1.23**	**(5.97)**	**(0.89)**
8	**Other Comprehensive Income net of Income Tax**						
	(a) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(b) Income tax relating to items that will not be reclassfied to profit or loss	-	-	-	-	-	-
	Total other comprehensive income, net of income tax	-	-	-	-	-	-
9	**Total Comprehensive income fo the peiod (7+8)**	**2.73**	**(1.50)**	**(5.24)**	**1.23**	**(5.97)**	**(0.89)**
10	Paid up Equity Share Capital	460.00	460.00	460.00	460.00	460.00	460.00
	Face value per share (Rs.)	10.00	10.00	10.00	10.00	10.00	10.00
11	Reserves excluding revaluation reserve						(224.02)
12	Earning per Share (Rs) (not annualised)						
	(a) Basic	0.06	(0.03)	(0.11)	0.03	(0.13)	(0.02)
	(b) Diluted	0.06	(0.03)	(0.11)	0.03	(0.13)	(0.02)

Notes:

1) The operations of the company relate to only one segment viz., Trading of packaging materials.
2) The above quarterly results for the quarter and six months ended September 30, 2020 have been reviewed by the Audit Committee, subject to limited review by the auditors of the company and approved by the Board of Directors in their meeting held on November 12, 2020.
3) The financial results of the Company have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and in terms of Regulation 33 ofthe SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5th July, 2016 .
4) Previous period figures have been regrouped wherever necessary.

ASHIANA AGRO INDUSTRIES LTD. AAIL

For Ashiana Agro Industries Limited

Pavan Kumar.M
Whole-Time Director
DIN: 02438906

Place: Chennai
Date: 12/11/2020

ASHIANA AGRO INDUSTRIES LTD.

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Standalone Unaudited Financial Results for the Quarter and Half Year ended 30th September, 2020

Statement of Assets & Liabilities

(Rs. In Lakhs)

S.No.	Particulars	As at 30.09.2020	As at 31.03.2020
		Unaudited	Audited
I.	**ASSETS**		
1	**Non-current assets**		
	(a) Property, Plant and equipment	0.01	0.01
	(b) Financial Assets		
	(i) Loans	150.00	150.00
	Total-Non Current Assests	**150.01**	**150.01**
2	**Current assets**		
	(a) Inventories	-	-
	(b) Financial assets		
	(i) Trade receivables	14.37	34.20
	(ii) Cash and cash equivalents	2.32	3.04
	(iii) Bank balances other than (ii) above	69.12	54.64
	(c) Current Tax assets (Net)	2.49	1.84
	(d) Other current assets	0.68	0.31
	Total Current Assests	**88.98**	**94.03**
	TOTAL ASSETS	**238.99**	**244.04**
II.	**EQUITY AND LIABILITIES**		
1	**Equity**		
	(a) Equity Share capital	458.59	458.59
	(b) Other Equity	(222.79)	(224.02)
	Total Equity	**235.80**	**234.57**
2	**Liabilities**		
	Non-current liabilities	-	-
	Current liabilities		
	(a) Financial liabilities		
	(i) Trade payables	2.55	7.31
	(b) Other current liabilities	0.12	1.44
	(c) Provisions	0.52	0.72
	Total liabilities	**3.19**	**9.47**
	TOTAL EQUITY AND LIABILITES	**238.99**	**244.04**

for Ashiana Agro Industries Limited

Place: Chennai
Date: 12/11/2020

ASHIANA AGRO INDUSTRIES LTD. AAIL

Pavan Kumar.M
Whole-Time Director
DIN: 02438906

ASHIANA AGRO INDUSTRIES LTD.

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Cash Flow Statement for the half year ended September 30, 2020 (Unaudited)

(Pursuant to the Listing Agreement with Stock Exchange)

(Rupees)

Particulars	Current Year	Previous Year
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before Taxation & Extraordinary Items	122,613	(88,510)
Adjustment For:		
Depreciation	-	641
Interest Received	(927,754)	(1,839,615)
	(805,142)	(1,927,485)
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES		
(Increase)/Decrease Current Assets	1,882,023	233,764
Increase/(Decrease) Current Liabilities	(628,175)	322,842
CASH GENERATED FROM OPERATIONS	448,706	(1,370,879)
Direct Taxes (Paid)/ Refunded	-	216,030.00
NET CASH FLOW FROM OPERATING ACTIVITIES	**448,706**	**(1,586,909)**
B. CASH FLOW FROM INVESTING ACTIVITIES		
Interest Received	927,754	1,839,615
NET CASH FROM INVESTING ACTIVITIES	**927,754**	**1,839,615**
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Issuance of Share Capital	-	-
Proceeds from Long Term Borrowings - Interest	-	-
Proceeds from Long Term Borrowings - Principal	-	-
Interest Paid	-	-
Dividend Paid	-	-
NET USED FOR FINANCING ACTIVITIES	-	-
NET DECREASE IN CASH & CASH EQUIVALENTS	**1,376,460**	**252,706**
CASH & CASH EQUIVALENTS AT BEGINNING OF PERIOD	5,768,088	5,515,382
CASH & CASH EQUIVALENTS AT END OF PERIOD	7,144,549	5,768,088

for Ashiana Agro Industries Limited

ASHIANA AGRO INDUSTRIES LTD. AAIL

Place: Chennai
Date: 12/11/2020

Pavan Kumar.M
Whole-Time Director
DIN: 02438906

S K B R & ASSOCIATES
CHARTERED ACCOUNTANTS

H.O. : 'Tulasi Nilayam', 3-1-539, Lakshmipuram, Stonehousepet, Nellore - 524 002, AP, Mob : 99628 34611

Branch : # 8/3/168/B19, 2nd Floor, Lane-II, Kalyan Nagar, Hyderabad - 500 038, Telangana. Mob : 9581474969,
e-mail : skbroffice@gmail.com

LIMITED REVIEW REPORT

Review Report
The Board of Directors
Ashiana Agro Industries Limited

We have reviewed the accompanying statement of unaudited financial results of Ashiana Agro Industries Limited ('the Company') for the Quarter ended 30th September, 2020 (the statement) being, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SKBR & Associates
Chartered Accountants
FRN: 017755S

S K B R & ASSOCIATES FRN.: 017755S Chartered Accountants

M Suneel Kumar
Partner
M No. 214393
UDIN: 20214393AAAABO6271

Place: Nellore
Date: 11/11/2020