



Warren Tea Limited

WTL/SEC/S-2

1st August, 2025

The General Manager,
Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001
Scrip Code 508494

Dear Sir,

Sub : Outcome of the Board Meeting dated 1st August, 2025

This is further to our letter WTL:SEC:S-2 dated 24th July, 2025.

Enclosed please find the Unaudited Standalone and Consolidated Financial Results for the First Quarter Ended 30th June, 2025 which have been approved by the Board of Directors at its meeting held today. The same will be posted on the Company's website, www.warrentea.com. We would request you to place the said results on the website of your Exchange.

We also enclose copies of the 'Limited Review' Reports by Messrs GARV & Associates, Chartered Accountants, Auditors of the Company in respect of the aforesaid Quarter, which were duly placed before the Board at the aforesaid Meeting.

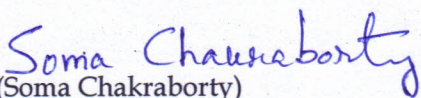
Kindly take the same on your record and oblige.

This may be treated as compliance with the requirements of Regulation 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We request you to take the above on record and treat the same as compliance under the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board Meeting started at 10.30 AM and concluded at 3.45 PM.

Yours faithfully,
Warren Tea Limited


(Soma Chakraborty)
Executive Director & Company Secretary
DIN : 08825627

Encl : as above

CIN : L01132WB1977PLC271413

website : www.warrentea.com

Registered & Corporate Office : 8th Floor, 'Johar Building', P-1, Hide Lane, Kolkata 700 073
Telephone : 033 22360025 Email : corporate@warrentea.com

Independent Auditor's Limited Review Report of Interim Financial Results

To The Board of Directors of Warren Tea Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Warren Tea Limited ("the company"), for the quarter ended 30th June 2025 ("the statement") attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. The Statement, which is the responsibility of the company's Management and approved by the company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A Review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We draw your attention to Note No. 3 of the statement regarding the non-ascertainment of income tax liability (current and deferred) as per Indian Accounting Standard 12 on "Income Taxes" for the quarter ended 30th June 2025 (the "Statement") which is determined by the company at the end of the year for the reasons stated in the said note. Our opinion is not modified in respect of this matter.
5. Based on our review conducted as stated in paragraph 3, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') and other accounting principles generally accepted in India, and has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata
Date: 01.08.2025



For GARV & ASSOCIATES

Chartered Accountants
Firm Registration No. 301094E

A. N. Rustagi

(RAMANAND RUSTAGI)

Partner

Membership No.: 010467

UDIN: 25010467BMZWEL3231

Network : GARV & Affiliates

Branch : 19, R. N. Mukherjee Road, Eastern Building, 1st Floor, Kolkata 700 001
Kolkata | Bengaluru | Chennai | Guwahati | Hyderabad | Mumbai

WARREN TEA LIMITED

Registered Office: 8th Floor, Johar Building

P-1, Hide Lane, Kolkata - 700 073

Tel : 033 2236 0025, CIN: L01132WB1977PLC271413

Email : corporate@warrentea.com, Website: www.warrentea.com

**STATEMENT OF UNAUDITED FINANCIAL RESULTS
FOR THE FIRST QUARTER ENDED 30TH JUNE, 2025**

(Figures in ₹ lakhs)

P A R T I C U L A R S	Quarter Ended On			Year Ended On 31.03.2025 (Audited)
	30.06.2025	31.03.2025	30.06.2024	
1 Revenue from Operations	-	-	-	-
2 Other Income	35	85	77	446
3 Total Income	35	85	77	446
4 Expenses				
a) Changes in inventories of Finished Goods	-	-	-	-
b) Employee Benefits Expense	43	25	40	155
c) Finance Costs	-	4	-	15
d) Depreciation and Amortisation Expense	5	6	5	32
e) Other Expenses	44	31	38	115
f) Total Expenses	92	66	83	317
5 Profit / (Loss) before Exceptional Items and Tax (3-4)	(57)	19	(6)	129
6 Exceptional Items	-	17	-	17
7 Profit / (Loss) before Tax (5+6)	(57)	36	(6)	146
8 Tax Expense				
- Current Tax	-	-	-	-
- Deferred Tax	-	82	-	82
9 Profit / (Loss) for the Period (7-8)	(57)	(46)	(6)	64
10 Other Comprehensive Income				
Items that will not be reclassified to Profit or Loss :				
- Remeasurement of Defined Benefit Plan	-	183	-	183
- Effect for Change in Value of Investments	92	(52)	26	(9)
- Income Tax relating to Items that will not be reclassified to Profit or Loss	-	(45)	-	(45)
11 Total Comprehensive Income for the Period (9+10)	35	40	20	193
12 Paid up Equity Share Capital (Face Value of Rs.10/- each)	1195	1195	1195	1195
13 Other Equity excluding Revaluation Reserve as shown in the Audited Balance Sheet				7612
14 Earnings per Share (EPS)				
- Basic and diluted Earnings per Share (Rupees)	(0.48)	(0.38)	(0.05)	0.53



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Notes :

- 1 The Board of Directors of the Company on 30th June, 2025 considered and approved a draft Scheme of Arrangement / Amalgamation of Warren Tea Limited with and into Maple Hotels & Resorts Limited ("Transferee Company"), effective from 1st April, 2025 or as may be agreed by and between the Transferor and the Transferee Companies, and will be in accordance and due compliance with the relevant provisions of Companies Act, 2013 and SEBI (LODR) Regulations, 2015, as amended, and further subject to receipt of statutory and regulatory approvals, including from Stock Exchange and the National Company Law Tribunal having jurisdiction over the companies and the shareholders and creditors of the respective companies involved in the Scheme. The Board had given a prior intimation to this effect to the Stock Exchange.
- 2 As the ultimate Income-tax liability will depend on results for the year ending 31st March, 2026 the position with regard to provisions for current tax and deferred tax will be determined at the end of the year.
- 3 Previous periods' figures have been regrouped and rearranged wherever necessary.
- 4 The Statutory Auditors have conducted "Limited Review" for the quarter ended on 30th June, 2025 in terms of requirements of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 5 Upon appropriate recommendations by the Audit Committee of the Directors, the above Financial Results have been approved by the Board of Directors of the Company at its meeting held on 1st August, 2025.

Warren Tea Limited

Warren Tea Limited




I. Banik
Executive Director &
Chief Financial Officer
DIN : 09687872


S. Chakraborty
Executive Director &
Company Secretary
DIN : 08825627
Membership Number : A11108

Kolkata
1st August, 2025

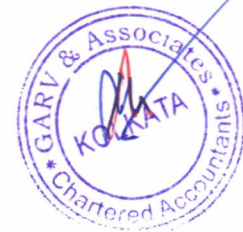
Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listed Obligations and Disclosure Requirements) Regulations, 2015, as amended

To The Board of Directors of Warren Tea Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Warren Tea Limited ("the company") and its share of net profit after tax and total comprehensive income of its associate for the quarter ended 30th June 2025 (the statement) attached herewith being submitted by the company pursuant to the requirement of Regulations 33 of the SEBI (Listed Obligations and Disclosure Requirements) Regulations, 2015 as amended ("The Listing Regulations").
2. The Statement, which is the responsibility of the company's Management and approved by the company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A Review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated 29 March, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of Maple Hotels & Resorts Limited, an associate of the Company.



Network : GARV & Affiliates

Branch : 19, R. N. Mukherjee Road, Eastern Building, 1st Floor, Kolkata 700 001
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5. We draw your attention to Note No. 3 of the statement regarding the non-ascertainment of income tax liability (current and deferred) as per Indian Accounting Standard 12 on "Income Taxes" for the quarter ended 30th June, 2025 (the "Statement") which is determined by the company at the end of the year for the reasons stated in the said note. Our opinion is not modified in respect of this matter.
6. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Kolkata
Date: 01.08.2025

For G A R V & ASSOCIATES
Chartered Accountants
Firm Registration No. 301094E

R. N. Rustagi

(RAMANAND RUSTAGI)
Partner
Membership No.:010467
UDIN: 25010467BMZWEEK1490

WARREN TEA LIMITED

Registered Office: 8th Floor, Johar Building

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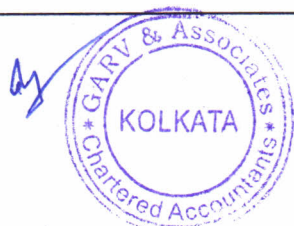
Tel : 033 2236 0025, CIN: L01132WB1977PLC271413

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**STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS
FOR THE FIRST QUARTER ENDED 30TH JUNE, 2025**

(Figures in ₹ lakhs)

P A R T I C U L A R S	Quarter Ended on			Year Ended On 31.03.2025 (Audited)
	30.06.2025	31.03.2025	30.06.2024	
1 Revenue from Operations	-	-	-	-
2 Other Income	35	85	77	446
3 Total Income	35	85	77	446
4 Expenses				
a) Employee Benefits Expense	43	25	40	155
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6 Exceptional Items	-	17	-	17
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8 Tax Expense				
- Current Tax	-	-	-	-
- Deferred Tax	-	82	-	82
9 Profit / (Loss) after Tax but before share of Profit / (Loss) from Associate (7-8)	(57)	(46)	(6)	64
10 Add : Share of Profit / (Loss) of Investments in Associate	(64)	121	(66)	112
11 Profit / (Loss) for the Period (9+10)	(121)	75	(72)	176
12 Other Comprehensive Income				
Items that will not be reclassified to Profit or Loss :				
- Remeasurement of Defined Benefit Plan	-	183	-	183
- Effect for Change in Value of Investments	92	(52)	26	(9)
- Share of Other Comprehensive Income in Associate	-	1	-	2
- Income Tax relating to Items that will not be reclassified to Profit or Loss	-	(46)	-	(46)
13 Total Comprehensive Income for the Period (11+12)	(29)	161	(46)	306
14 Paid up Equity Share Capital (Face Value of ₹ 10/- each)	1195	1195	1195	1195
15 Other Equity excluding Revaluation Reserve as shown in the Audited Balance Sheet				8603
16 Earnings per Share (EPS)				
- Basic and diluted Earnings per Share (Rupees)	(1.01)	0.63	(0.60)	1.47



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Notes :

- 1 The Board of Directors of the Company on 30th June, 2025 considered and approved a draft Scheme of Arrangement / Amalgamation of Warren Tea Limited with and into Maple Hotels & Resorts Limited ("Transferee Company"), effective from 1st April, 2025 or as may be agreed by and between the Transferor and the Transferee Companies, and will be in accordance and due compliance with the relevant provisions of Companies Act, 2013 and SEBI (LODR) Regulations, 2015, as amended, and further subject to receipt of statutory and regulatory approvals, including from Stock Exchange and the National Company Law Tribunal having jurisdiction over the companies and the shareholders and creditors of the respective companies involved in the Scheme. The Board had given a prior intimation to this effect to the Stock Exchange.
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- 5 Upon appropriate recommendations by the Audit Committee of the Directors, the above Financial Results have been approved by the Board of Directors of the Company at its meeting held on 1st August, 2025.



Kolkata
1st August, 2025

Warren Tea Limited

I. Banik
Executive Director &
Chief Financial Officer
DIN : 09687872

Warren Tea Limited

S. Chakraborty
Executive Director &
Company Secretary
DIN : 08825627
Membership Number : A11108